

1. What is the objective of this portal?

This portal has been developed in line with Ministry of Power approved Scheme for National Level Optimization of surplus Generation Capacity. The portal envisages temporary allocation of surplus power of CGS and transfer of surplus power of ISGS, IPPs and States on mutual agreement between them and new buyers, subjected to willingness of seller and Buyer, confirmation of transmission corridor by concerned agencies and confirmation of payment security on portal by the new Buyer/Gencos before scheduling of such power. The scheme will not disturb any existing arrangements, rather an additional avenue has been provided to stakeholders through this portal for optimal use of surplus power.

2. Who will be able to utilise the portal to buy and sell the surplus power?

The portal has been implemented for Generating station whose tariff are regulated tariff determined by the Appropriate Commission under section 62 of the Electricity Act 2003 and also bid tariff adopted by the Appropriate Commission under section 63 of the Electricity Act 2003 with details as under: a. For surplus power with Central Generating Station (CGS) b. For surplus power with Inter- State Generating Stations (ISGS) (other than CGS). c. For surplus power with the States/Distribution companies (whether state owned or private). d. For surplus power with IPPs. The DISCOMs who already have PPAs with CGS will be eligible to buy and sell the power through portal however, the private entity like bulk consumers, OA consumers, SEZs etc. will not be eligible to use the portal.

3. Who are the persons entitled for login?

Nominated nodal persons are entitled for login.

4. Can the merchant power plants use this portal?

No.

5. What is the duration for which surplus power can be sell or bought through this portal?

The surplus power can be bought or sell block wise for a day and for longer duration (more than one day- e.g. week, fortnight, month, quarter or any period mutually convenient to seller and buyer). For longer duration, the processing shall be initiated from D-5 day. And for one day, the processing shall be initiated either on D-2 or D-3 day based on following conditions : a. D-2 day, if the buyer confirms the advance payment at the time of requisition b. D-3 day, in the absence of advance payment.

6. What are the criteria for allocation/transfer of surplus power?

The surplus power shall be allocated as per the criteria in the scheme approved by Ministry of Power. The transfer of power will be as per the mutual agreement between GENCOs/states and buyers.

7. What is the price at which power can be sold or bought on the portal?

The power shall be bought/sold at the tariff as determined by the Appropriate Commission time to time. There will not be any price discovery mechanism on the portal.

8. Can scheduling of power is possible without PSM?

Without PSM submission on the portal, schedule of power shall not be possible. Payment security mechanism or Power Purchase Agreement shall be done as per the mutually agreed terms & condition and the same shall be confirmed by the Gencos and the new buyer on the portal.

9. Who shall be liable to pay variable charge (VC) and fixed cost (FC) after allocation of surplus power?

The new beneficiary shall be liable to pay both variable charge (VC) and fixed cost (FC) for full requisition and original beneficiary shall have no right to recall as entire FC liability is shifted to the new beneficiary because power being temporarily reallocated to them. Fixed cost and variable charges will be transferred to new beneficiary only if the power is allocated to new beneficiary, otherwise it will be remained with the original beneficiary.

10. Is the financial liability of new buyer or beneficiary limited to quantum of temporarily allocated/transferred power?

Yes, the financial liability of new buyer or beneficiary shall only be limited to quantum of temporarily allocated/transferred power.

11. What will be the duration for which the surplus power will be available on the portal?

The Surplus power entered by original beneficiary and Gencos/states shall continue to be available for next days till it is allocated on the portal or withdrawn/modify by the original beneficiary itself or till the timeline of intimation of surplus power by original beneficiary, as case applicable, at initial day of processing of request i.e. D-5, D-3, D-2.

12. What will be position of surplus power of CGS, if it is not allocated to new beneficiary due to any reason?

Surplus power will remain with original beneficiary if power is not allocated to new Buyer or beneficiary due to any reason.