



सत्यमेव जयते

भारत सरकार/ Government of India
विद्युत मंत्रालय/ Ministry of Power
केन्द्रीय विद्युत प्राधिकरण/ Central Electricity Authority
आर. ए. प्रभाग/ Regulatory Affairs Division

सेवा में /To

1. Secretary, Ministry of Power, Shram Shakti Bhawan, Rafi Marg, New Delhi-110001.
2. Secretary, Ministry of New & Renewable Energy, Atal Akshay Urja Bhawan, CGO Complex, Lodhi Road, New Delhi- 110003.
3. Secretary, CERC, 7th Floor, Tower B, World Trade Centre, Nauroji Nagar, New Delhi- 110029.

विषय: फ़रवरी, 2026 माह की मार्केट मॉनिटरिंग रिपोर्ट।

Subject: Monthly Market Monitoring Report for the month of February, 2026.

महोदय/ Sir,

फ़रवरी, 2026 माह के लिए केंद्रीय विद्युत प्राधिकरण द्वारा तैयार की गई मासिक मार्केट मॉनिटरिंग रिपोर्ट (MMMR) की एक प्रति सूचना और अवलोकन के लिए संलग्न है। A copy of the monthly market monitoring report (MMMR) prepared by Central Electricity Authority for the month of February, 2026 is enclosed herewith for kind information and perusal.

फ़रवरी, 2026 माह के दौरान मार्केट के संचालन की मुख्य विशेषताएं इस प्रकार रही। Key highlights of the market operation during February, 2026 are as under:

- (i) फ़रवरी, 2026 माह में देश में कुल 132,474 MU विद्युत का कारोबार किया गया, जिसमें से 64,038 MU का कारोबार अंतर्राज्यीय पारेषण प्रणाली (Inter State Transmission System) के माध्यम से किया गया था और शेष राज्य नियंत्रित उत्पादन स्टेशनों से अंतराराज्यीय पारेषण प्रणाली (Intra State Transmissions System) के माध्यम से किया गया।
In the month of February, 2026 a total of 132,474 MU of electricity was transacted in the country out of which 64,038 MU was transacted through ISTS, and the remaining through state controlled generating stations through Intra State Transmissions System.
- (ii) अल्पावधि मार्केट के अंतर्गत कुल 25,666 MU का कारोबार किया गया था, जिसमें से 14,051 MU पावर एक्सचेंजों के माध्यम से कारोबार किया गया और शेष द्विपक्षीय कारोबार और विचलन (deviations) के रूप में हुआ। इस प्रकार अल्पावधि कारोबार, फ़रवरी, 2026 माह में ट्रेड की गई विद्युत की कुल मात्रा का 19.37 % था और 10.61 % पावर एक्सचेंजों के माध्यम से रहा।

A total of 25,666 MU was transacted under Short Term Market, out of which 14,051 MU was transacted through Power Exchanges and remaining happened as bilateral transactions & deviations. Thus, the total short term trade in February, 2026 was 19.37 % of total volume of electricity traded in February, 2026 and 10.61 % was through Power Exchanges.

- (iii) यदि हम अंतर्राज्यीय पारेषण प्रणाली (ISTS) के माध्यम से आपूर्ति की गई विद्युत के संबंध में इन कारोबारों की तुलना करते हैं, तो अल्पावधि कारोबार अंतर्राज्यीय पारेषण प्रणाली (ISTS) कारोबार का लगभग 40.08 % रहा, जिसमें से पावर एक्सचेंजों के माध्यम से कारोबार 21.94 % रहा।

If we compare these transactions with respect to the electricity supplied through ISTS, the short term transactions constitutes about 40.08 % of ISTS transactions, out of which transaction through the power exchanges constitutes 21.94 %.

This issues with approval of competent authority.

भवदीय/ Yours faithfully,

Digitally signed by
Sharad Chandra Bhupesh
Date: 30-03-2026

10:42:07
(शरद चंद्र भूपेश / Sharad Chandra Bhupesh)
उप निदेशक (आर.ए.)/ Deputy Director (RA)

प्रतिलिपि / Copy for information, through email, to:

1. O/o Chairperson, CEA
2. O/o Member (E&C), CEA
3. Secretary (All SERCs and JERCs)
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5. Chairman & Managing Director, Power Finance Corporation Ltd. (PFC), Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi-110001.
6. CMD, Indian Energy Exchange (IEX), 9th Floor, Max Towers, Sector 16B, Noida-201301.
7. MD & CEO, Power Exchange India Limited (PXIL), Sumer Plaza, 9th floor, Unit no - 901, Marol Maroshi Road, Andheri (East), Mumbai-400059.
8. COO, Hindustan Power Exchange Limited (HPX), World Trade Tower, 8th Floor, Sector 16, Noida, Uttar Pradesh – 201301.
9. Managing Director & CEO, National Stock Exchange of India Ltd. (NSE), Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051.
10. Chairman, Multi Commodity Exchange of India Limited (MCX), Exchange Square, Suren Road, Chakala Andheri East, Mumbai – 400093, India.

11. Chairman, New Age Markets in Electricity (NAME), 1A wing, 6th Floor, Statesman House, Barakhamba Road, Connaught Place, New Delhi – 110001.
 12. MD & CEO, GNA Energy, 706, The Palm Spring Plaza, Golf Course Rd, DLF Phase 5, Sector 54, Gurugram, Haryana, 122009.
- CEA website (<https://cea.nic.in/market-monitoring-report/?lang=en>)



मासिक मार्केट मॉनिटरिंग रिपोर्ट - फ़रवरी, 2026

Monthly Market Monitoring Report

February, 2026



भारत सरकार/ Government of India
विद्युत मंत्रालय/ Ministry of Power
केन्द्रीय विद्युत प्राधिकरण/ Central Electricity Authority
आर. ए. प्रभाग / Regulatory Affairs Division

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**फ़रवरी, 2026 की मासिक मार्केट
मॉनिटरिंग रिपोर्ट का सारांश**

**Summary of Market Monitoring Report
For the month of February, 2026**

फ़रवरी, 2026 माह के लिए सारांश Summary for Month: February, 2026

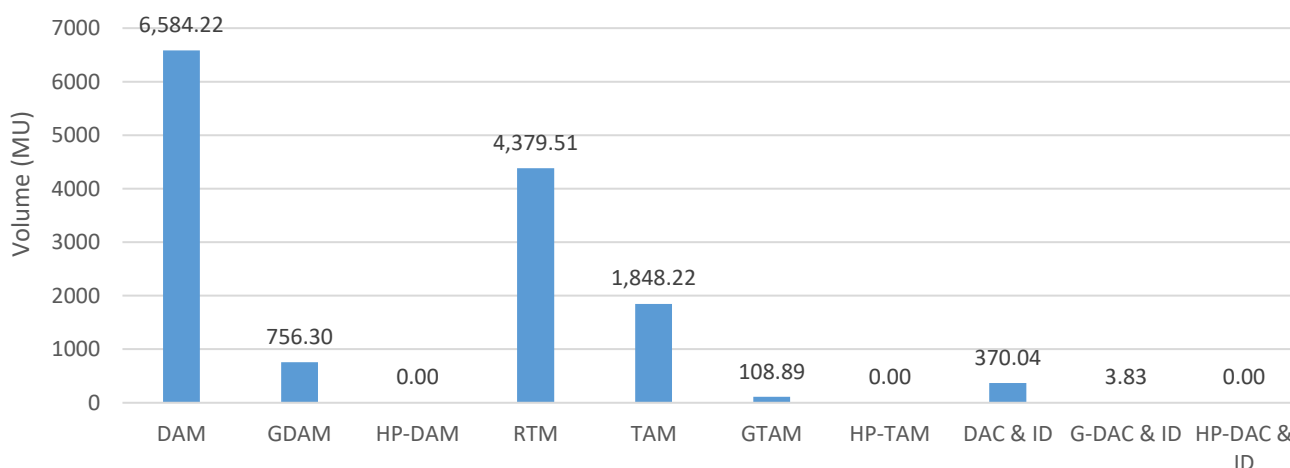
भारत में विद्युत एक्सचेंजों पर विद्युत के व्यापार का सारांश

Summary of Electricity Transactions on Power Exchanges in India

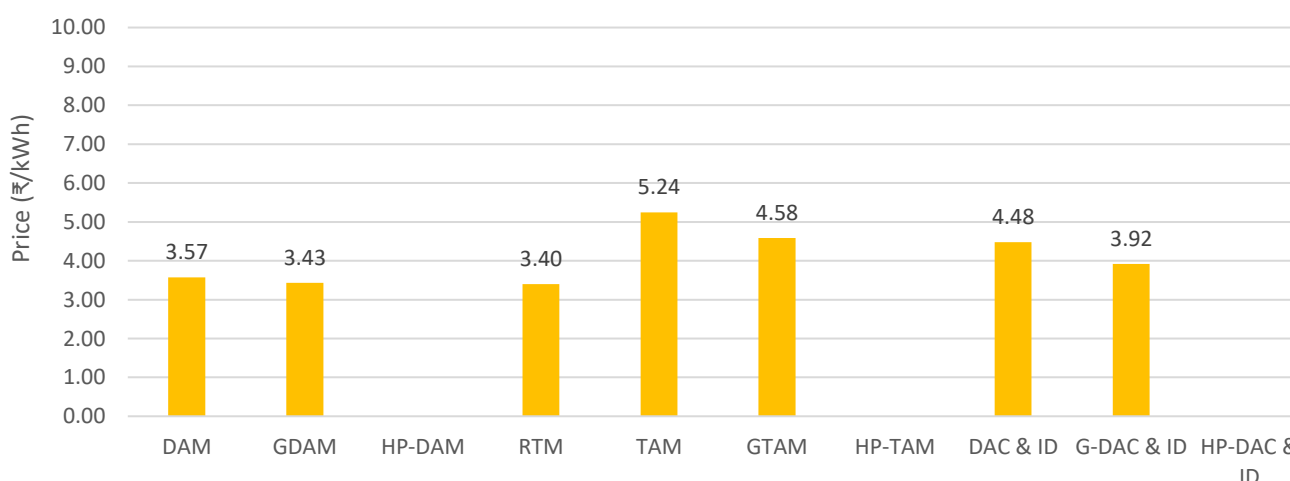
- फ़रवरी, 2026 के दौरान विद्युत एक्सचेंजों (यानी आईईएक्स, पीएक्सआईएल और एचपीएक्स) के माध्यम से कुल **14,051 MU** विद्युत का कारोबार किया गया, जबकि अक्टूबर, 2025 में यह **13,600 MU** और दिसंबर, 2024 में **11,892 MU** था। विद्युत की यह मात्रा डिलीवरी की तारीख के आधार पर है और इसमें DAM, GDAM, HP-DAM, RTM, TAM, GTAM, HP-TAM, DAC & ID, G-DAC & ID और HP-DAC & ID मार्केट खंडों के माध्यम से कारोबार शामिल हैं।

A total volume of **14,051 MU** electricity was transacted through power exchanges i.e. IEX, PXIL & HPX, during the month of February, 2026, as compared to **14,832 MU** in January, 2026 and **11,892 MU** in February, 2025. This volume of electricity is on delivery date basis and includes transactions through DAM, GDAM, HP-DAM, RTM, TAM, GTAM, HP-TAM, DAC & ID, G-DAC & ID and HP-DAC & ID market segments.

Comparison of Final Scheduled Volume of Market Segments



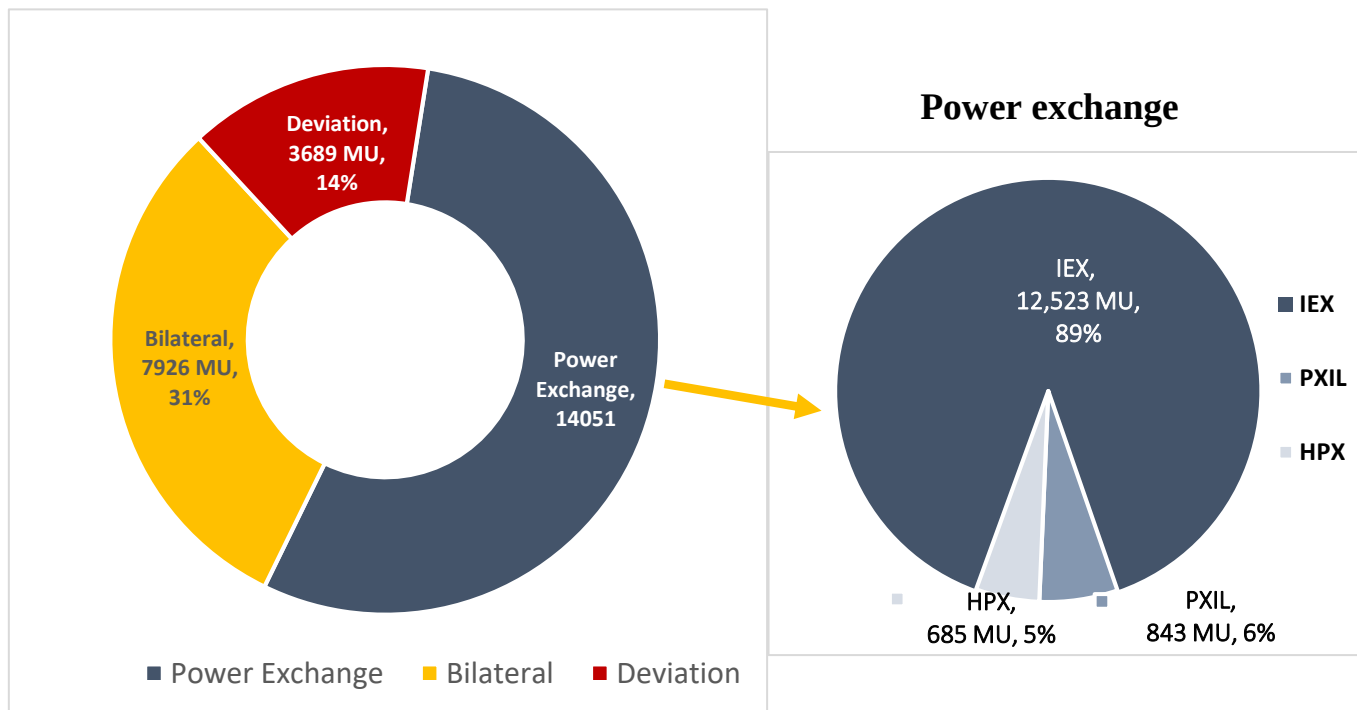
Comparison of Wt. Avg. Price of Market Segments



- द्विपक्षीय व्यापार के तहत कुल **7,926* MU** विद्युत का कारोबार किया गया और **3,689 MU** को विचलन के रूप में लेनदेन किया गया। इस प्रकार कुल **25,666 MU** विद्युत का कारोबार अल्पावधि व्यापार के रूप में किया गया था। फ़रवरी, 2026 के महीने में देश में कुल **132,474** MU** विद्युत की आपूर्ति की गई थी, इस प्रकार फ़रवरी, 2026 माह में कारोबार की गई विद्युत की कुल मात्रा में अल्पावधि बाजार का हिस्सा **19.37 %** था।

Under the Bilateral trade, a total of **7,926* MU** of electricity was transacted and **3,689 MU** was transacted as deviation from schedule. Thus, a total of **25,666 MU** of electricity was transacted as short term trade (Power Exchange + Bilateral trade + deviation from schedule). In February, 2026, a total of **132,474** MU** of electricity was supplied in the country, thus, the share of short term market in the total volume of electricity supplied in February, 2026 was **19.37 %**.

Short Term Market for February, 2026



* This bilateral transactions volume include short-term transactions scheduled under GNA and t-GNA during the month.

** This is provisional data for energy supplied, as per the CEA Energy Power Supply Position Report (Provisional).

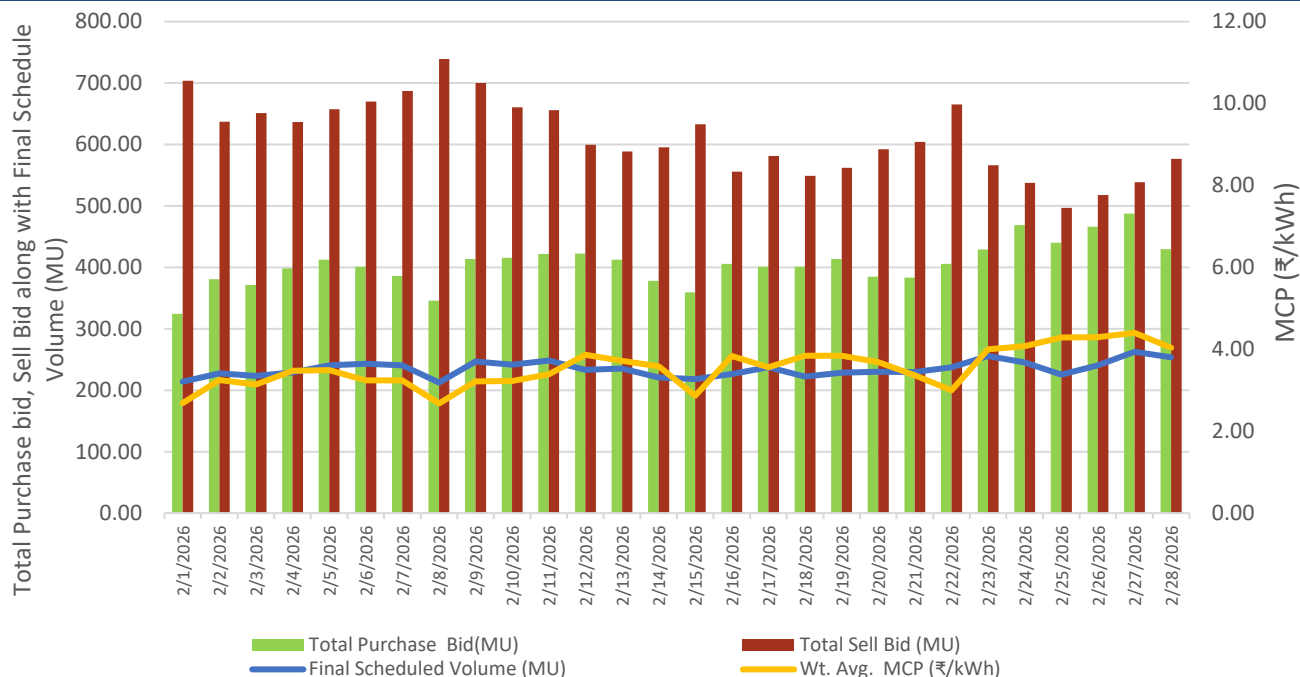
- फ़रवरी, 2026 के दौरान संचरण जाम की कुल मात्रा **34.31 MU** थी, जो की विद्युत एक्सचेंजों में कारोबार की गई विद्युत की कुल मात्रा का केवल **0.24 %** है और फ़रवरी, 2026 के महीने के दौरान आपूर्ति की गई कुल ऊर्जा का **0.026 %** है। The total volume affected by the transmission congestion during the month of February, 2026 was **34.31 MU** which is only **0.24 %** of the total volume of electricity transacted in the power exchanges and **0.026 %** of total energy supplied during the month of February, 2026.
- फ़रवरी, 2026 माह के महीने में रिपोर्ट की गई वास्तविक समय में विद्युत कटौती की कुल मात्रा केवल **35.95 MU** थी। The total volume of real time curtailment reported in the month of February, 2026 was only **35.95 MU**.
- फ़रवरी, 2026 माह के दौरान अंतर्राज्यीय पारेषण प्रणाली (ISTS) में निर्धारित अनुसूचित विद्युत की कुल मात्रा **64,038 MU** थी। फ़रवरी, 2026 के महीने में अल्पावधि बाजार में विद्युत का लेन-देन अंतर्राज्यीय पारेषण प्रणाली (ISTS) के माध्यम से अनुसूचित की गई कुल विद्युत की मात्रा का **40.08 %** रहा। The total volume of electricity scheduled through ISTS during the month of February, 2026 was **64,038 MU**. The total volume of electricity transacted in the short term market was **40.08 %** of total volume schedule at ISTS in February, 2026.

- फ़रवरी, 2026 माह के दौरान DAM और RTM में विद्युत की खरीद और बिक्री बोलियों, अंतिम अनुसूचित मात्रा और दैनिक औसत MCP की भिन्नता निम्नलिखित चित्रों में दर्शाई गई है:

The variation of Purchase and Sell bids, Final Scheduled Volume and Daily Wt. Avg. MCP under DAM and RTM during the month of February, 2026 are shown in following figures:

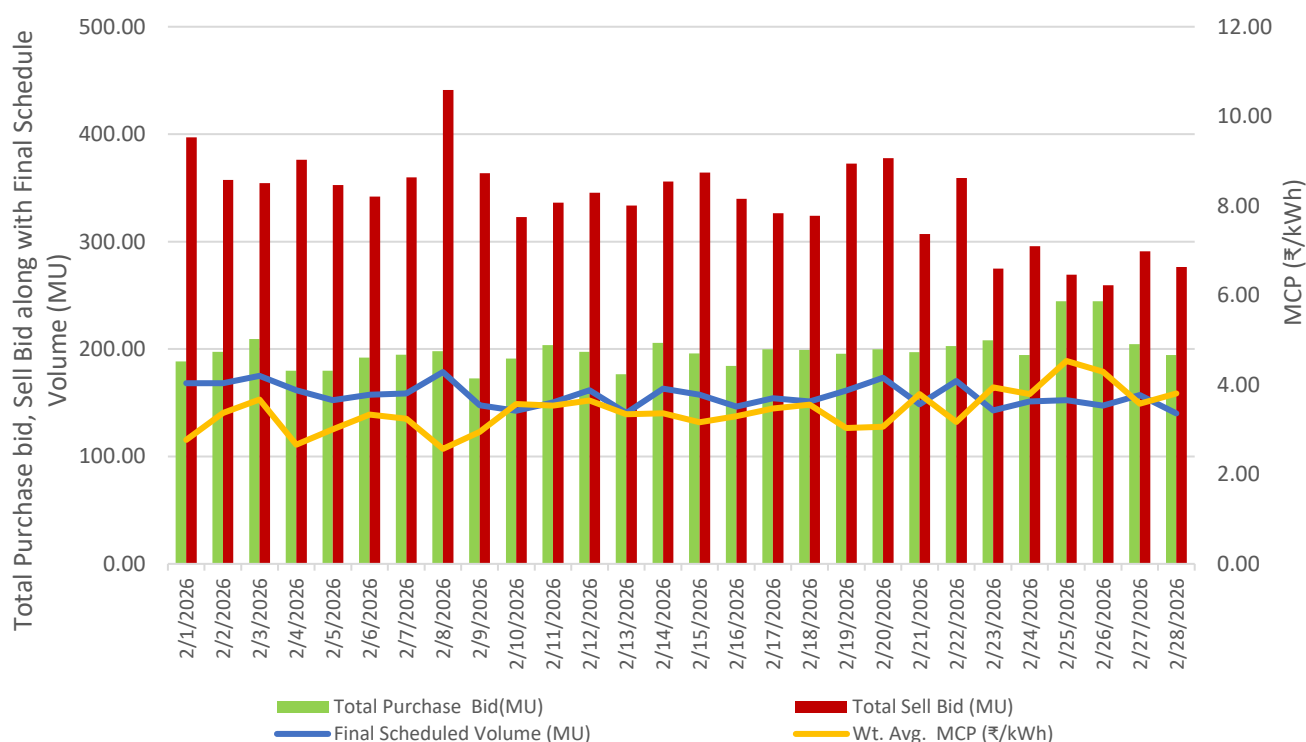
DAM Volume

Comparison of Total Purchase bid & Total Sell bid along with Final Scheduled Volume (MU) & Daily MCP (₹/kWh) under DAM in IEX



RTM Volume

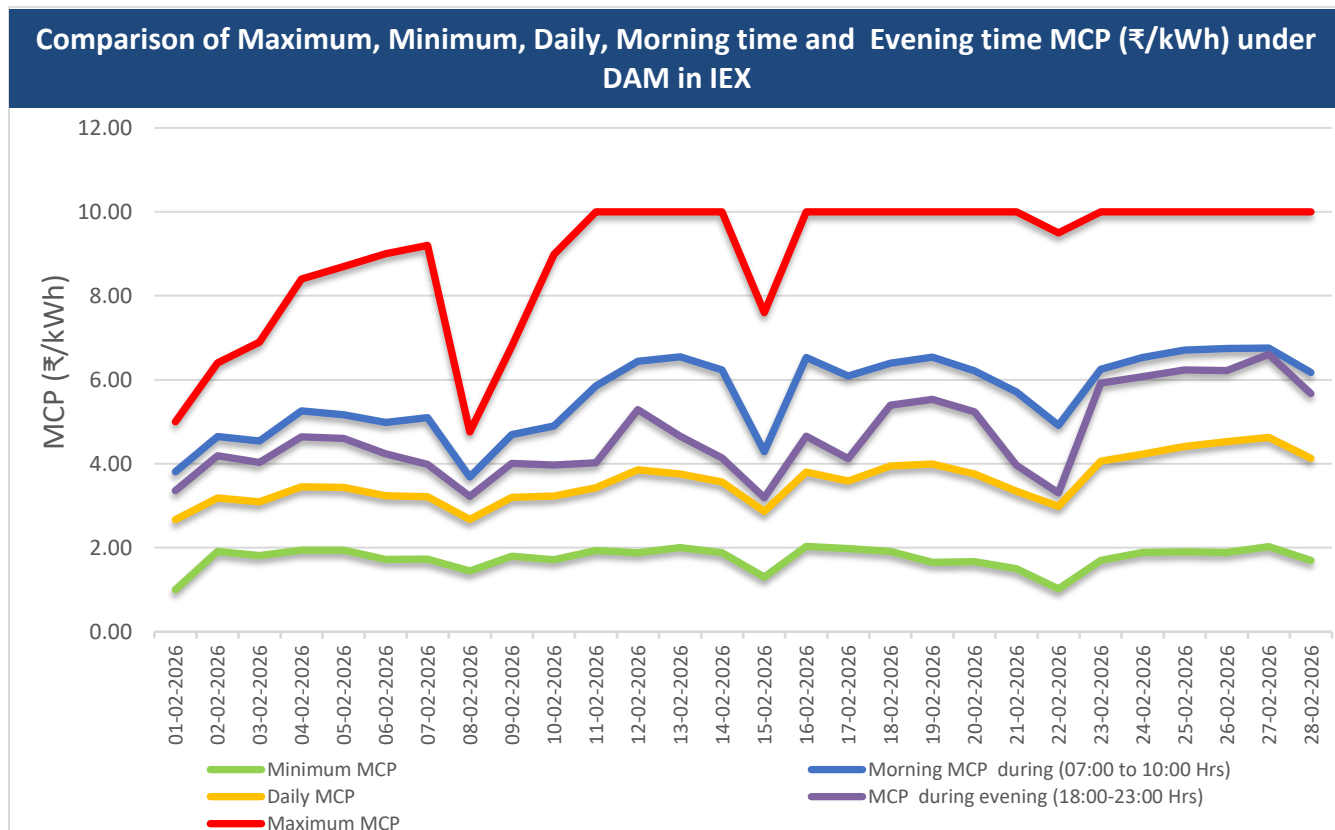
Comparison of Total Purchase bid & Total Sell bid along with Final Scheduled Volume (MU) & Daily MCP (₹/kWh) under RTM in IEX



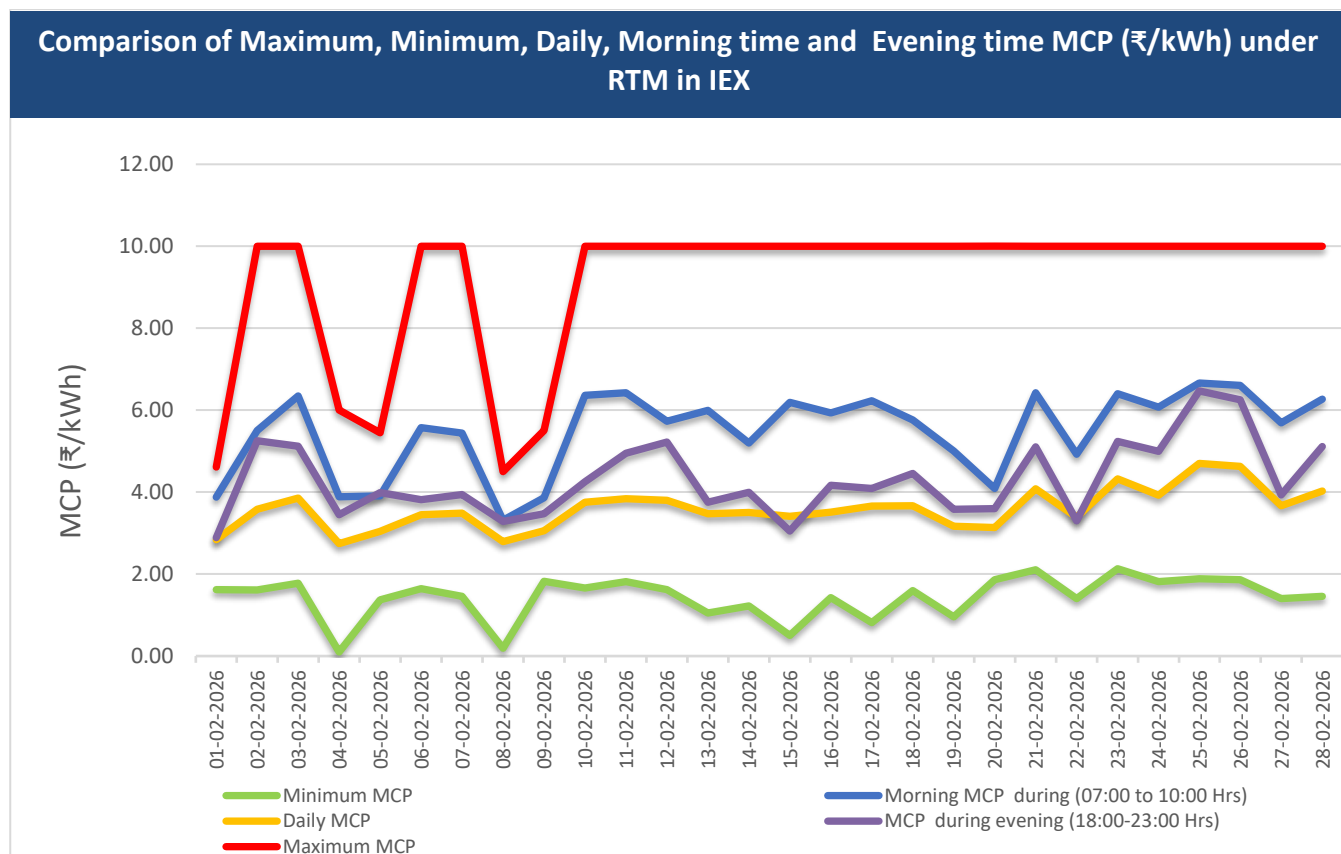
- फ़रवरी, 2026 माह के दौरान DAM और RTM में अधिकतम, न्यूनतम, दैनिक, सुबह और शाम के समय MCP की भिन्नता निम्नलिखित चित्रों में दिखाई गई है:

The variation of Maximum, Minimum, Daily, Morning and Evening time MCPs under DAM and RTM during the month of February, 2026 are shown in following figures:

DAM Prices

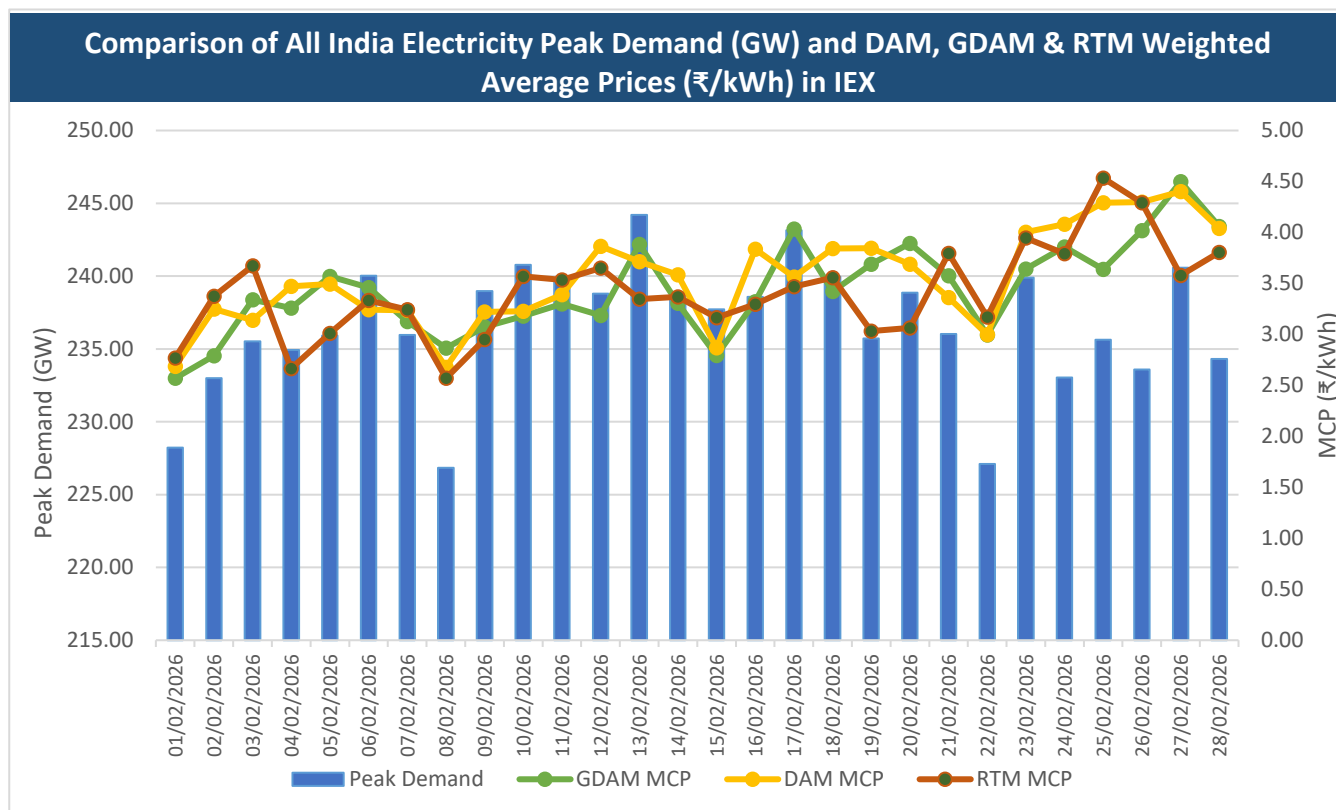


RTM Prices



- फ़रवरी, 2026 माह के दौरान अखिल भारतीय विद्युत शिखर मांग (GW) तथा DAM, GDAM एवं RTM में MCP की भिन्नता निम्नलिखित चित्रों में दिखाई गई है:

The variation of All India Electricity Peak Demand (GW) and DAM, GDAM & RTM MCPs in IEX during the month of February, 2026 are shown in following figures:



Summary of TRAS segment

In the TRAS segment, a total of 10.18 MU of volume was cleared in TRAS UP segment (DAM (AS) + RTM (AS)) out of which 6.70 MU was dispatched with an Average MCP of Rs. 10.00/kWh through DAM (AS) and Rs. 19.44/kWh through RTM (AS).

In TRAS DOWN segment, 125.30 MU of volume was cleared, out of which 115.04 MU was dispatched with an Average MCP of Rs. 0.06/kWh through DAM (AS) and Rs. 0.10/kWh through RTM (AS).

Summary of Forward Signals in Power market

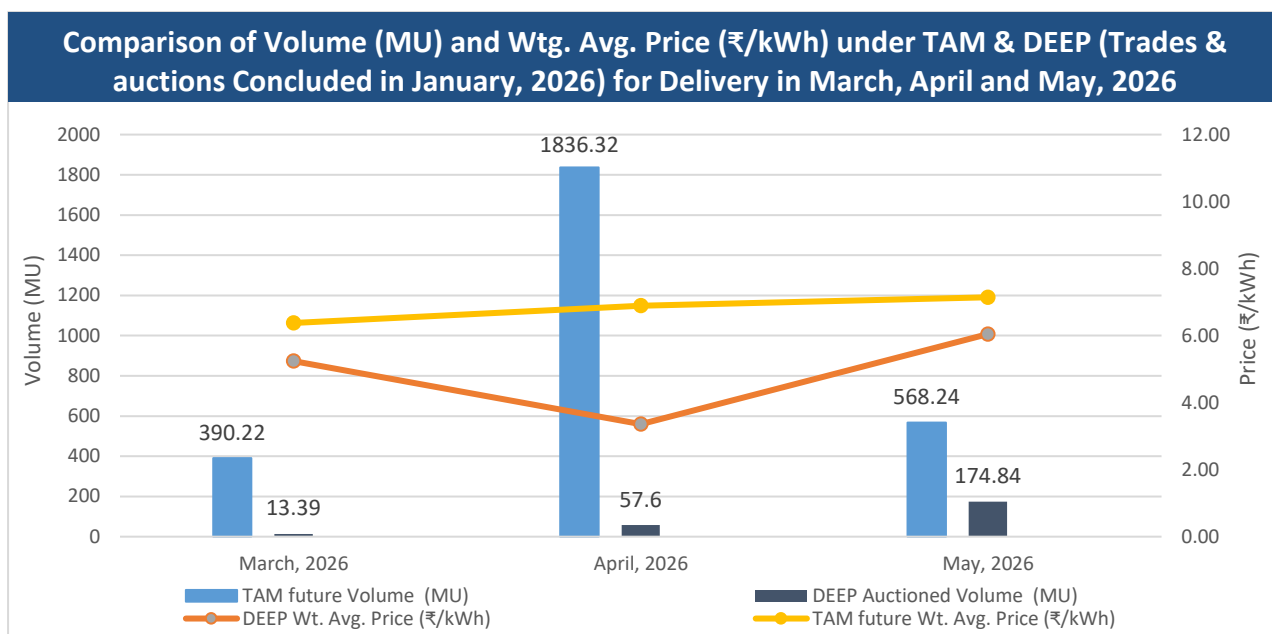
1. TAM future Prices and Volume

A total of 2,795 MU volume was traded in the month of February, 2026 in TAM across all three exchanges out of which 390.22 MU volume is for delivery in March, 2026 at a Wt. Avg. Price of ₹ 6.38/kWh, 1,836.32 MU volume is for delivery in April, 2026 at a Wt. Avg. Price of ₹ 6.89/kWh and 568.24 MU volume is for delivery in May, 2026 at a Wt. Avg. Price of ₹ 7.14/kWh.

2. DEEP portal Auctions

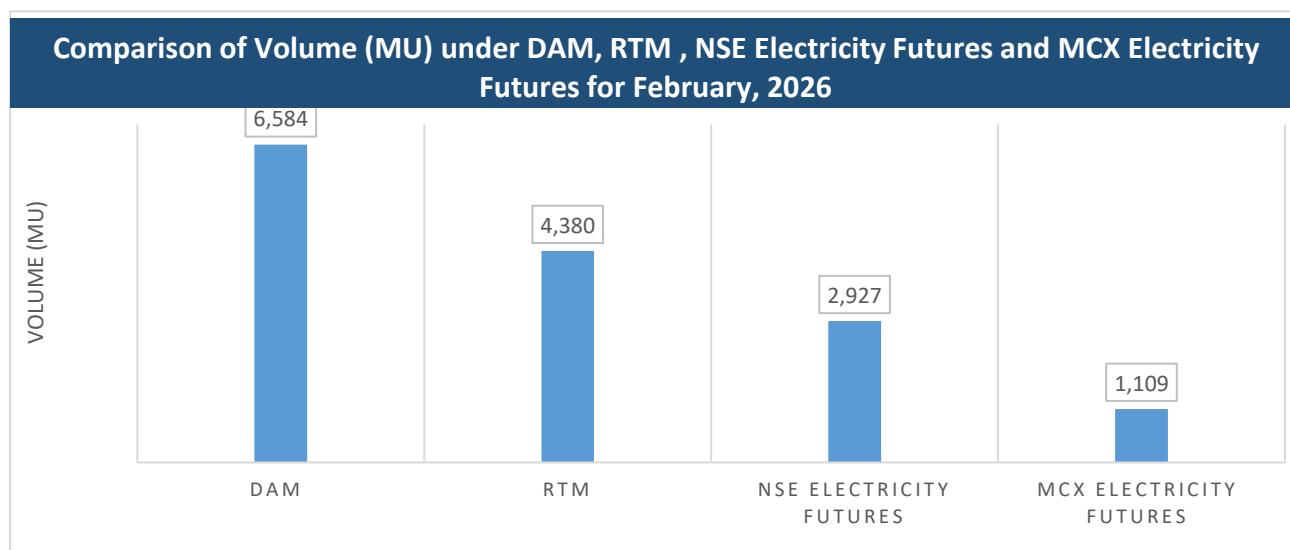
For procurement of Short term power, a total of 6 auctions were concluded in February, 2026 for the utilities of AEML SL, MITL, BSES, SBSPL, EKIPL and NPCL. A total of 969 MU volume was allotted through these auctions.

For procurement of Medium term power, a total of 2 auctions were concluded in February, 2026 for the utilities of TGDCL and MITL.



3. Electricity futures

As of 15th March 2026, **NSE** electricity futures were quoted at ₹4,945/MWh for March 2026 contract, ₹5,326/MWh for April 2026 contract and ₹5,671/MWh for May 2026 contract. Similarly, in **MCX**, electricity futures were quoted at ₹5,123/MWh for March 2026 contract and ₹5,509/MWh for April 2026 contract, while no transactions were recorded for the May 2026 contract.



4. OTC platforms transactions

- (i) Three (3) **banking transactions** were concluded during the month through NAME OTC platform which were initiated by M.P. Power Management Company Limited
- (ii) One (1) **energy transaction** was facilitated through Name OTC platform for a volume of 8.04 MU at a price of ₹ 5.19/kWh for delivery in February, 2026.

MARKET MONITORING REPORT DETAILS

Electricity Transactions on Power Exchanges in India

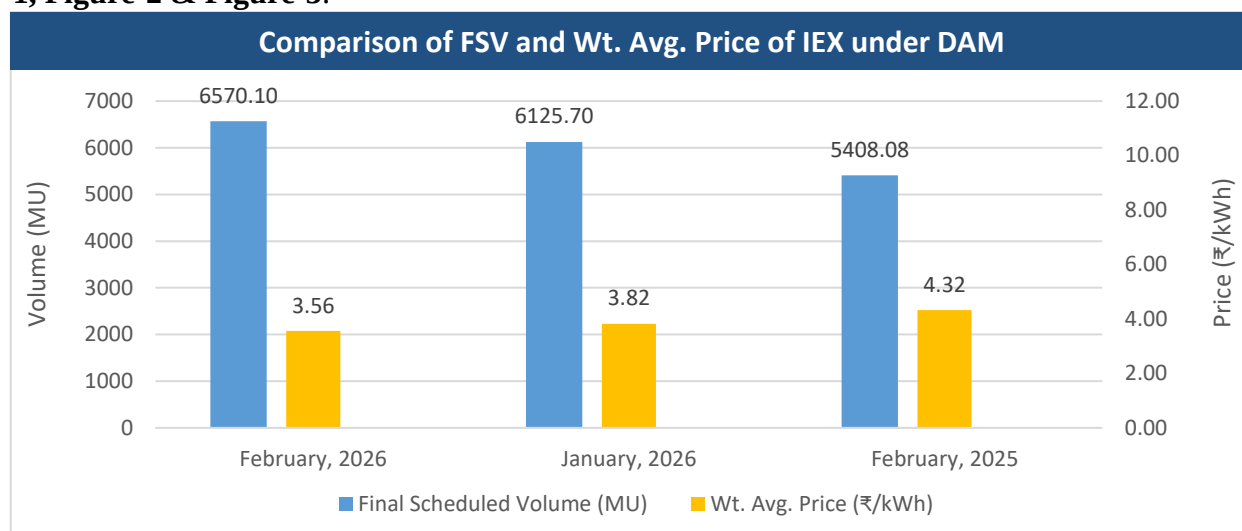
1. Day Ahead Market (DAM)

The volume of electricity transacted under DAM was 6,584.22 MU at a Wt. Avg. Price of ₹ 3.57/kWh in February, 2026.

- 1.1. The volume of electricity transacted in the Day Ahead Market (DAM) on power exchanges (IEX, HPX and PXIL) and the total energy supplied in the country during January 2026, December 2025 and January 2025 are tabulated below:

Month	DAM Volume (in MU)	Total Energy Supplied (MU)	DAM as % of Total Energy Supplied
February, 2026	6,584.22	132,474	4.97 %
January, 2026	6,135.93	141,455	4.34 %
February, 2025	5,431.80	130,565	4.16 %

- 1.2. The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX*, PXIL and HPX under DAM for February, 2026 vs January, 2026 and February, 2025 is shown below as **Figure-1, Figure-2 & Figure-3**:



* The DAM volume in IEX is inclusive of Cross Border Transactions of Electricity with Nepal and Bhutan (details given at **Annexure XII**), which was 583.54 MU (i.e. 39.41 MU bought by Nepal, 544.13 MU bought by Bhutan).

Figure-1

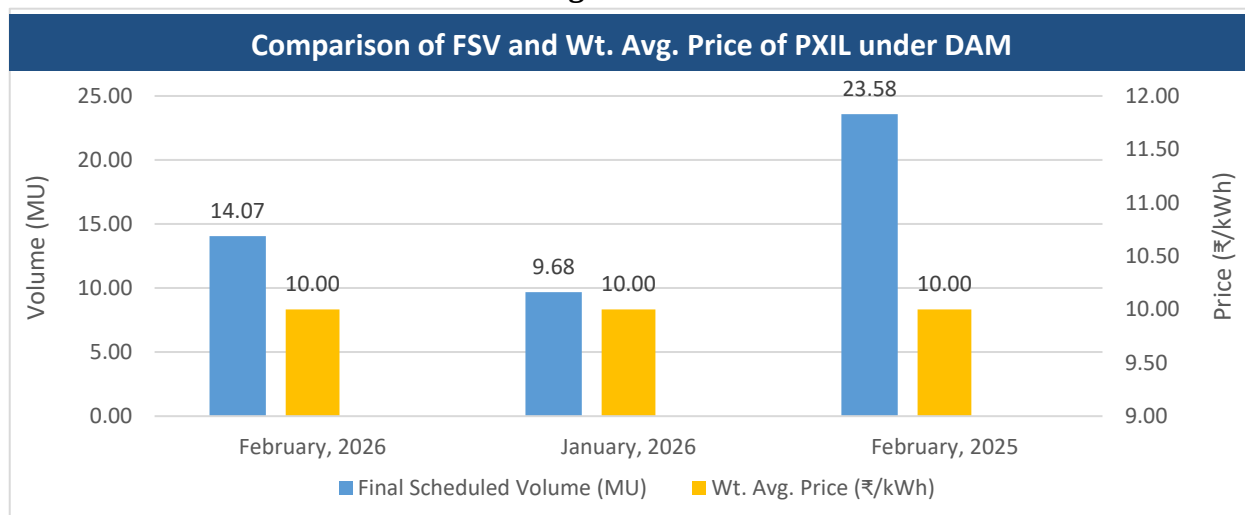


Figure-2

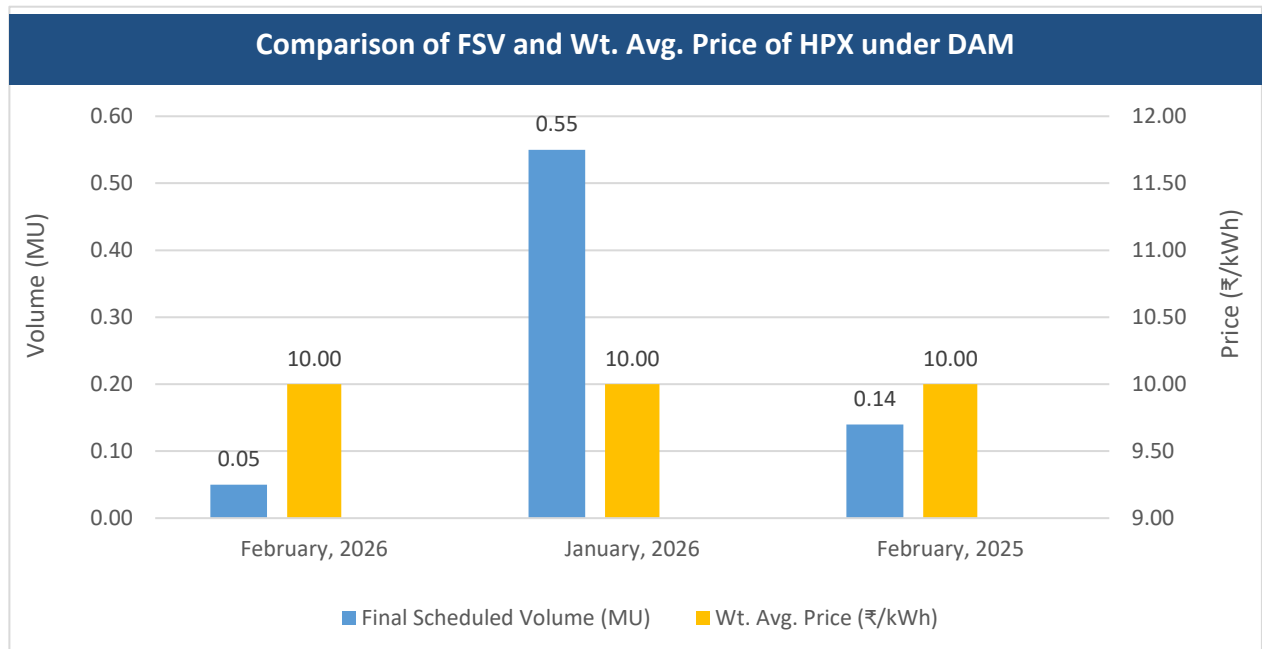


Figure-3

- 1.3.** In the month of February, 2026, no transactions took place in IEX, PXIL and HPX under **High Price Day Ahead Market (HP- DAM)**.
- 1.4.** The maximum Area Clearing Price (ACP) of ₹ 10.00/kWh in IEX was observed in all 13 regions during 132 time blocks from 11th to 14th, 16th to 21st & 23rd to 28th February, 2026. As there was no congestion in transmission system, the MCP for these time blocks was also ₹ 10.00/kWh. Whereas, in PXIL, the maximum ACP of ₹ 10.00/kWh was observed in all 13 regions during 60 time blocks from 13th, 16th to 20th & 24th to 28th February, 2026. As there was no congestion in transmission system, the MCP for these time blocks was also ₹ 10.00/kWh. Further, in HPX, the maximum ACP of ₹ 10.00/kWh was observed in all 13 regions during 3 time blocks on 25th February, 2026. As there was no congestion in transmission system, the MCP for these time blocks was also ₹ 10.00/kWh.
- 1.5.** The minimum ACP of ₹ 1.00/kWh in IEX was observed in 13 regions during the time block 13:15 - 13:30 Hrs on 1st February, 2026. As there was no congestion in transmission system, the MCP for this time block was also ₹ 1.00/kWh. Whereas, in PXIL, the minimum ACP of ₹ 9.999/kWh was observed in all regions during the 5 time blocks from 18:15 - 18:30 to 19:15 - 19:30 on 24th February, 2026. As there was no congestion in transmission system, the MCP for these time blocks was also ₹ 9.999/kWh. Further, in HPX, The minimum ACP of ₹ 10.00/kWh was observed in 13 regions during 3 time blocks from 07:00 - 07:15 to 07:30 - 07:45 on 25th February, 2026. As there was no congestion in transmission system, the MCP for these time blocks was also ₹ 10.00/kWh.

2. Real Time Market (RTM)

The volume of electricity transacted under RTM was 4,379.51 MU at a Wt. Avg. Price of ₹ 3.40/kWh in February, 2026.

2.1. The total **4,379.51 MU**, out of which **4,379.12** (99.99 %) was transacted in IEX, **0.39 MU** (0.01 %) was transacted in PXIL and no transactions took place in HPX under RTM.

2.1. The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX, PXIL and HPX under RTM for February, 2026 vs January, 2026 and February, 2025 is shown below as **Figure-4, Figure-5 & Figure-6**:

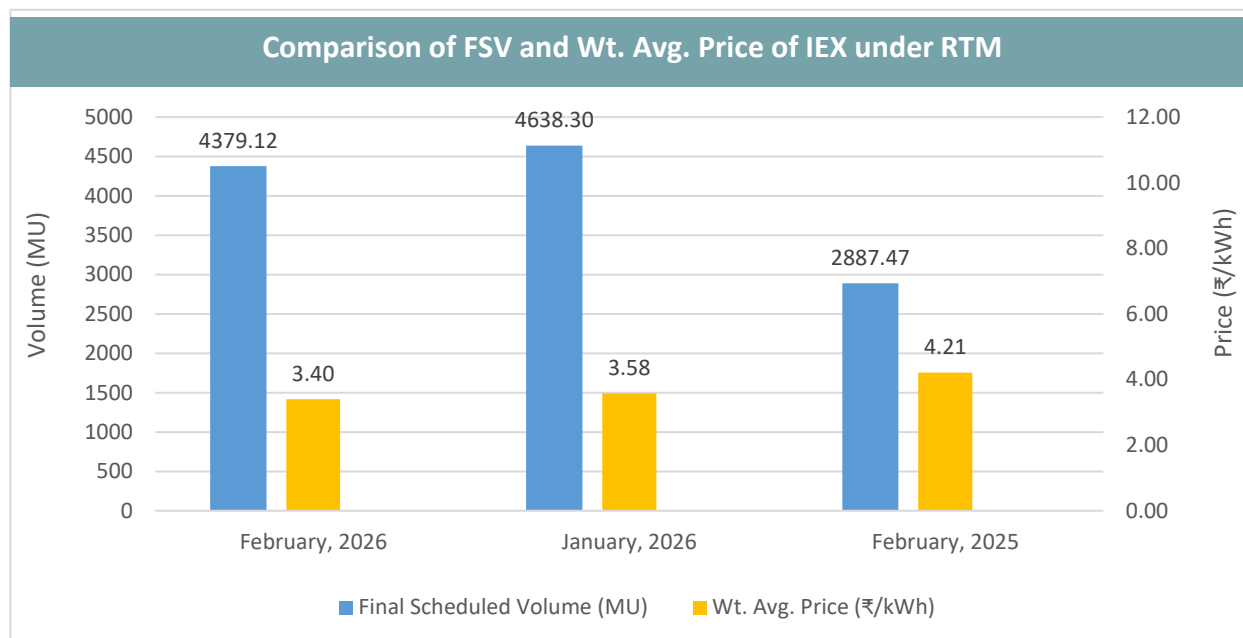


Figure-4

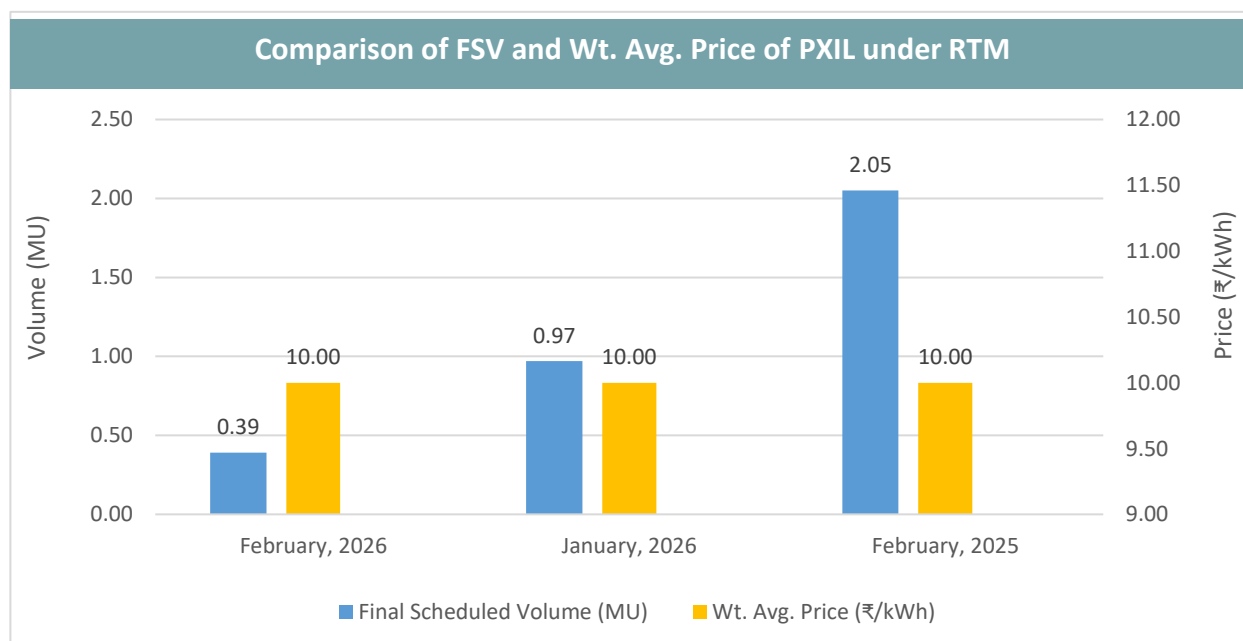


Figure-5

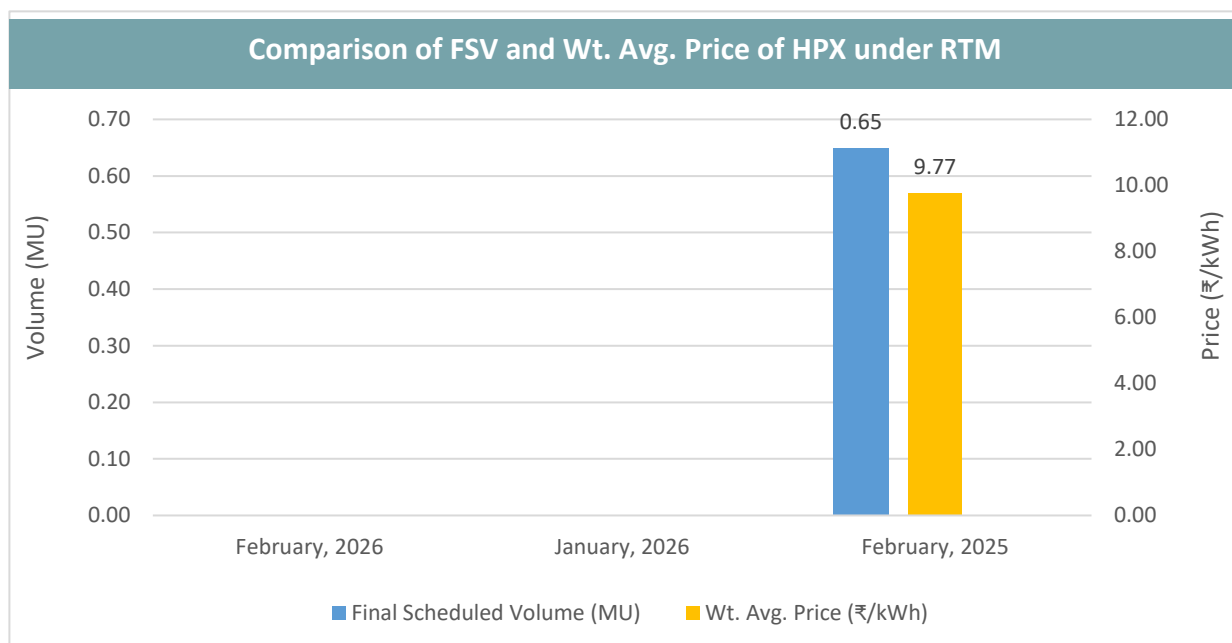


Figure-6

2.2. The RTM volume for February, 2026 in IEX is inclusive of Cross Border Transactions of Electricity with Nepal and Bhutan (details given at **Annexure XIII**), which was **174.35 MU** (i.e. 168.23 MU bought by Nepal, 0.01 MU sold by Nepal, 6.11 MU bought by Bhutan).

3. Green Day Ahead Market (GDAM)

The volume of electricity transacted under GDAM was **756.30 MU** at a Wt. Avg. Price of **₹ 3.43/kWh** in February, 2026.

3.1. The volume of electricity transacted under GDAM in February, 2026 was **756.30 MU** (369.20MU in Solar, **370.27 MU** in Non-Solar and **16.84 MU** in Hydro) in IEX at a Wt. Avg. MCP of **₹ 3.43/kWh** and no transaction took place in PXIL & HPX under GDAM.

3.2. The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX under GDAM for February, 2026 vs January, 2026 and February, 2025 is shown below as **Figure-7**:

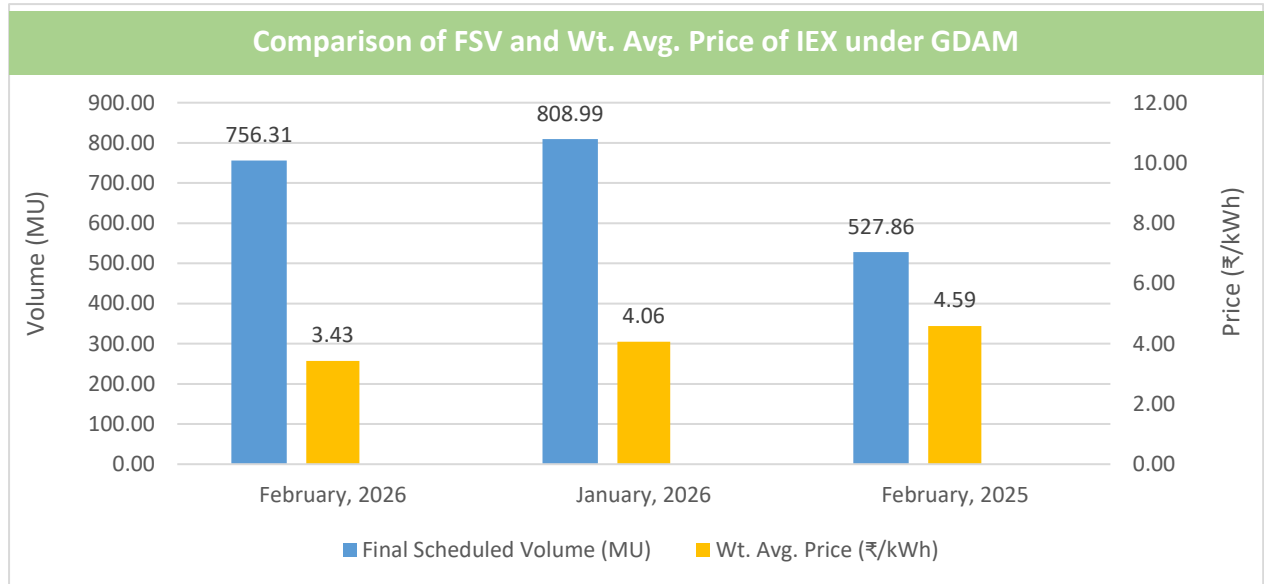


Figure-7

3.3. There was no real time curtailment in the power exchanges under Green Day Ahead Market during the month of February, 2026, January, 2026 and February, 2025.

3.4. Top 10 Sellers and Buyers under GDAM in February, 2026 are tabulated below:

S. No.	Entity Name	Sell		Entity Name	Purchase	
		(MU)	Percent (%)		(MU)	Percent (%)
1	Karnataka	213.50	28.23%	Punjab	103.70	13.71%
2	ADANI RENEWABLE ENERGY FIFTY SEVEN LIMITED_PSS13	44.77	5.92%	Gujarat	92.57	12.24%
3	AMBUJA CEMENTS LIMITED Essel Park RJ	38.34	5.07%	Damodar Valley Corporation	88.40	11.69%
4	Madhya Pradesh	29.37	3.88%	Tamil Nadu	86.10	11.38%
5	Adani Renewable Energy Fiftv Six Limited PSS10	27.82	3.68%	Maharashtra	41.07	5.43%
6	TP Saurya Limited Koppal	27.20	3.60%	ArcelorMittal Nippon Steel India Private	40.39	5.34%
7	Juna Renewable Energy Private Limited	23.76	3.14%	Haryana	38.95	5.15%
8	ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS9	21.87	2.89%	Telangana	32.61	4.31%
9	NTPC Renewable Energy	18.03	2.38%	Andhra Pradesh	32.08	4.24%
10	Maharashtra	16.16	2.14%	Odisha	30.12	3.98%
Total Volume of top 10		460.81	60.93%	Total Volume of top 10	585.98	77.48%
Total Volume in PXs		756.30		Total Volume in PXs	756.30	

4. Term Ahead Market (TAM)

The volume of electricity transacted under TAM was **1,848.22 MU** at a Wt. Avg. Price of ₹ 5.24/kWh in February, 2026.

4.1. The total volume of electricity transacted on the power exchanges on delivery date basis under Term Ahead Market in February, 2026, January, 2026 and February, 2025 is tabulated below:

Month	Total Volume (in MU)	TAM as % of Total Energy Supplied	IEX in MU (in % of total volume)	PXIL in MU (in % of total volume)	HPX in MU (in % of total volume)
February, 2026	1,848.22	1.40 %	594.22 (32.15 %)	657.11 (35.55 %)	596.89 (32.30 %)
January, 2026	2,465.14	1.74 %	1189.16 (48.24 %)	876.61 (35.56 %)	399.37 (16.20 %)
February, 2025	2,101.61	1.99 %	720.69 (27.74 %)	1435.81 (55.27 %)	441.40 (16.99 %)

4.2. In the month of February, 2026, no transactions took place in IEX, PXIL and HPX under **High Price Term Ahead Market (HP- TAM)**.

4.3. In February, 2026, there was transmission congestion of **3.13 MU** under TAM, out of which **3.13 MU** in PXIL and no congestion in IEX & HPX.

4.4. There was real time curtailment of **29.20 MU** under TAM, out of which 20.14 MU in IEX, 4.53 MU in PXIL and 4.53 MU in HPX.

4.5. The comparison of total volume of electricity transacted and Wt. Avg. MCP in the power exchanges under Term Ahead Market (TAM) on delivery date basis during February, 2026 with January, 2026 and February, 2025 are shown in Table – 1A & 1B:

(i) **Final Scheduled Volume (MU), February, 2026 vis- a- vis January, 2026 and February, 2025**

Period		Final Scheduled Volume (MU)				
		Daily or Any Day	Weekly	Monthly	Anyday Single Side	Total
IEX	February, 2026	215.35	-	-	378.87	594.22
	January, 2026	685.15	-	-	504.01	1189.16
	MoM Change (%)	-68.57	NA	NA	-24.83	-50.03
	February, 2025	543.11	-	64.55	113.03	720.69
	YoY Change (%)	-60.35	NA	NA	235.19	-17.55
PXIL	February, 2026	150.39	-	119.62	387.10	657.11
	January, 2026	207.43	-	47.11	622.07	876.61
	MoM Change (%)	-27.50	NA	153.92	-37.77	-25.04
	February, 2025	690.29	-	137.08	608.44	1435.81
	YoY Change (%)	-78.21	NA	-12.74	-36.38	-54.23
HPX	February, 2026	11.52	-	97.31	488.06	596.89
	January, 2026	234.49	-	-	164.88	399.37
	MoM Change (%)	-95.09	NA	NA	196.01	49.46
	February, 2025	70.98	-	191.66	178.76	441.40
	YoY Change (%)	-83.77	NA	-49.23	173.03	35.23
MoM: Month on Month, YoY: Year on Year, NA: Not Applicable, -: No transactions took place.						

Table: 1A

(ii) Wt. Avg. MCP, February, 2026 vis- a- vis January, 2026 and February, 2025

Period		Wt. Average MCP (₹/kWh)			
		Daily or Any Day	Weekly	Monthly	Anyday Single Side
IEX	February, 2026	5.35	-	-	5.68
	January, 2026	5.54	-	-	4.73
	MoM Change (%)	-3.43	NA	NA	20.08
	February, 2025	5.56	-	4.38	5.58
	YoY Change (%)	-3.78	NA	NA	1.79
PXIL	February, 2026	4.69	-	5.24	5.16
	January, 2026	6.10	-	4.57	4.43
	MoM Change (%)	-23.11	NA	14.66	16.48
	February, 2025	6.26	-	4.55	5.68
	YoY Change (%)	-25.08	NA	15.16	-9.15
HPX	February, 2026	4.09	-	6.07	4.96
	January, 2026	5.95	-	-	4.71
	MoM Change (%)	-31.26	NA	NA	5.31
	February, 2025	7.23	-	5.30	6.10
	YoY Change (%)	-43.43	NA	14.53	-18.69
MoM: Month on Month, YoY: Year on Year, NA: Not Applicable, -: No transactions took place.					

Table: 1B

5. Day Ahead Contingency & Intra Day (DAC & ID)

The volume of electricity transacted under DAC & ID was **370.04 MU** at a Wt. Avg. Price of ₹ 4.48/kWh in February, 2026.

- 5.1. The volume of electricity transacted on IEX, PXIL and HPX under DAC & ID on delivery date basis during February, 2026 was **208.58 MU, 305.71 MU and 141.04 MU**, respectively.
- 5.2. In the month of February, 2026, no transactions took place in IEX, PXIL and HPX under **High Price Day Ahead Contingency & Intra Day (HP- DAC & ID)**.
- 5.3. In February, 2026, there was transmission congestion of **0.39 MU** under DAC & ID, out of which **0.39 MU** in PXIL and no congestion in IEX & HPX.
- 5.4. In February, 2026, there was real time curtailment of **0.28 MU** under TAM, out of which 0.28 MU in IEX and no congestion in PXIL & HPX.
- 5.5. The total volume of electricity transacted under DAC & ID under Day Ahead Contingency & Intra Day contracts during February, 2026 and its comparison with January, 2026 and February, 2025 on delivery date basis are shown in Tables- 2A & 2B:

(i) Final Scheduled Volume (MU), February, 2026 vis- a- vis January, 2026 and February, 2025

	Period	Final Scheduled Volume (MU)		
		Day Ahead Contingency	Intra Day	Total
IEX	February, 2026	178.83	2.17	181.00
	January, 2026	205.49	3.09	208.58
	MoM Change (%)	-12.97	-29.77	-13.22
	February, 2025	90.28	2.60	92.88
	YoY Change (%)	98.08	-16.54	94.88
PXIL	February, 2026	132.05	1.34	133.39
	January, 2026	288.11	17.60	305.71
	MoM Change (%)	-54.17	-92.39	-56.37
	February, 2025	124.24	2.25	126.49
	YoY Change (%)	6.29	-40.44	5.45
HPX	February, 2026	55.27	0.38	55.65
	January, 2026	138.53	2.51	141.04
	MoM Change (%)	-60.10	-84.86	-60.54
	February, 2025	100.09	0.92	101.01
	YoY Change (%)	-44.78	-58.70	-44.91
<i>MoM: Month on Month, YoY: Year on Year, NA: Not Applicable, -: No transactions took place.</i>				

Table: 2A

(ii) Wt. Avg. MCP, February, 2026 vis- a- vis January, 2026 and February, 2025

	Period	Wt. Average MCP (₹/kWh)	
		Day Ahead Contingency	Intra Day
IEX	February, 2026	4.50	4.25
	January, 2026	5.81	9.59
	MoM Change (%)	-22.55	-55.68
	February, 2025	6.63	6.66
	YoY Change (%)	-32.13	-36.19
PXIL	February, 2026	4.76	9.01
	January, 2026	6.42	8.67
	MoM Change (%)	-25.86	3.92
	February, 2025	7.55	9.41
	YoY Change (%)	-36.95	-4.25
HPX	February, 2026	3.62	7.50
	January, 2026	6.30	10.00
	MoM Change (%)	-42.54	-25.00
	February, 2025	7.42	9.63
	YoY Change (%)	-51.21	-22.12
<i>MoM: Month on Month, YoY: Year on Year, NA: Not Applicable, -: No transactions took place.</i>			

Table: 2B

6. Green Term Ahead Market (GTAM)

The volume of electricity transacted under GTAM was **108.89 MU** at a Wt. Avg. Price of **₹ 4.58/kWh** in February, 2026.

The total volume of electricity transacted in the PXs under GTAM on delivery date basis **108.89 MU** (Solar: **19.77 MU**, Non-Solar: **76.82 MU** and Hydro: **12.30 MU**). The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX, PXIL and HPX under GTAM for February, 2026 is shown below as **Figure-8**, **Figure-9**, **Figure-10** and **Figure-11**:

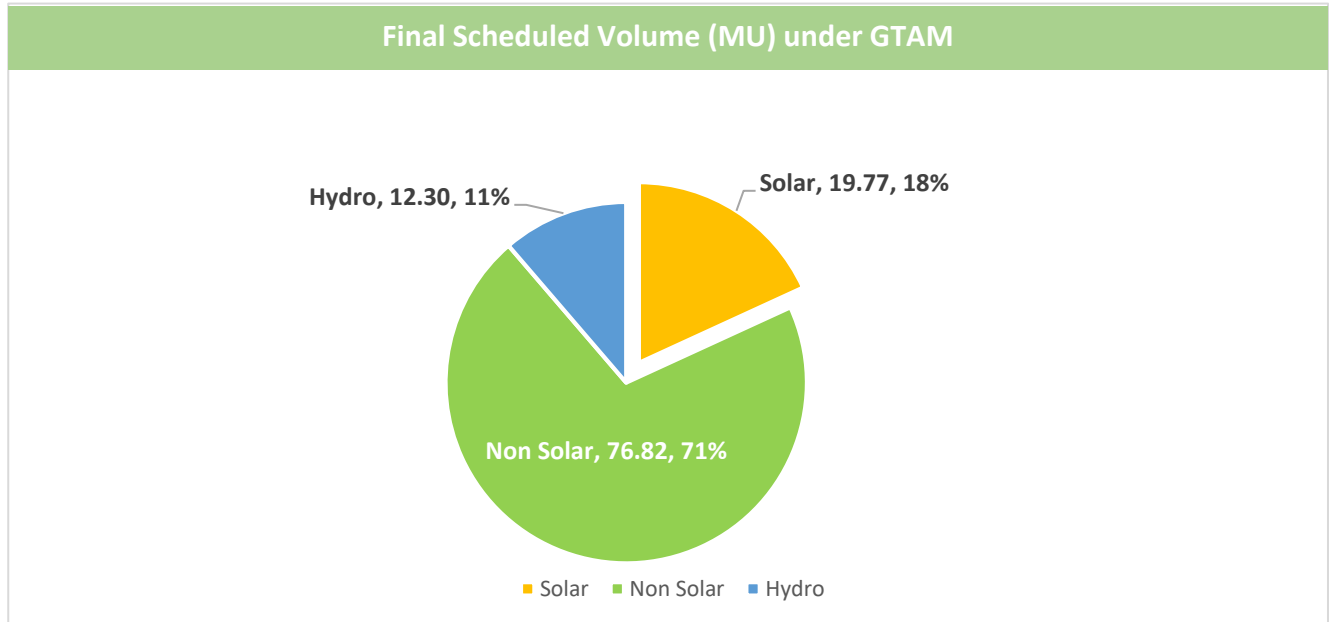


Figure-8

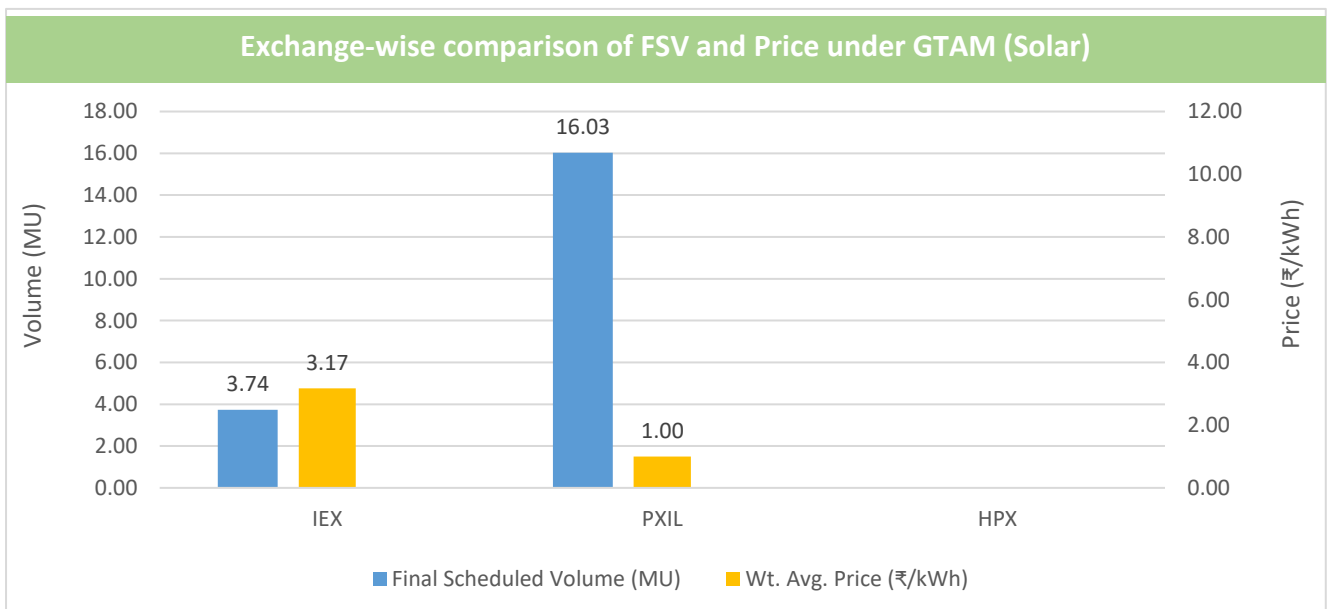


Figure-9

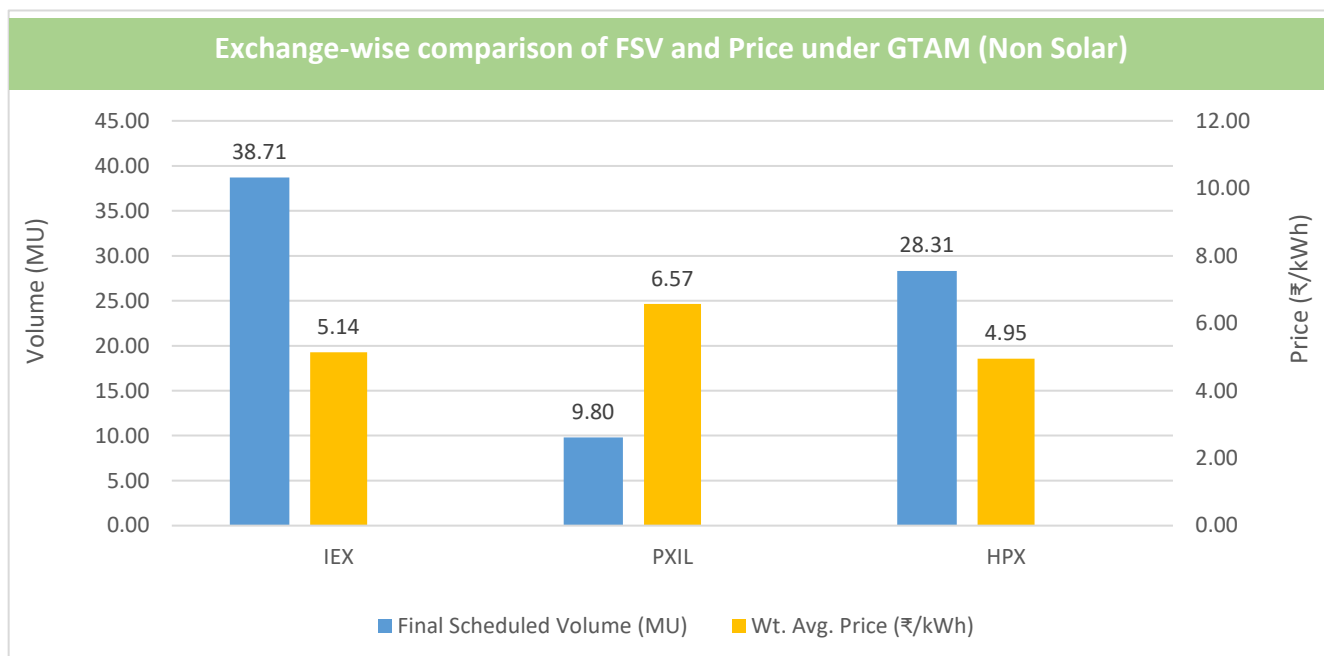


Figure-10

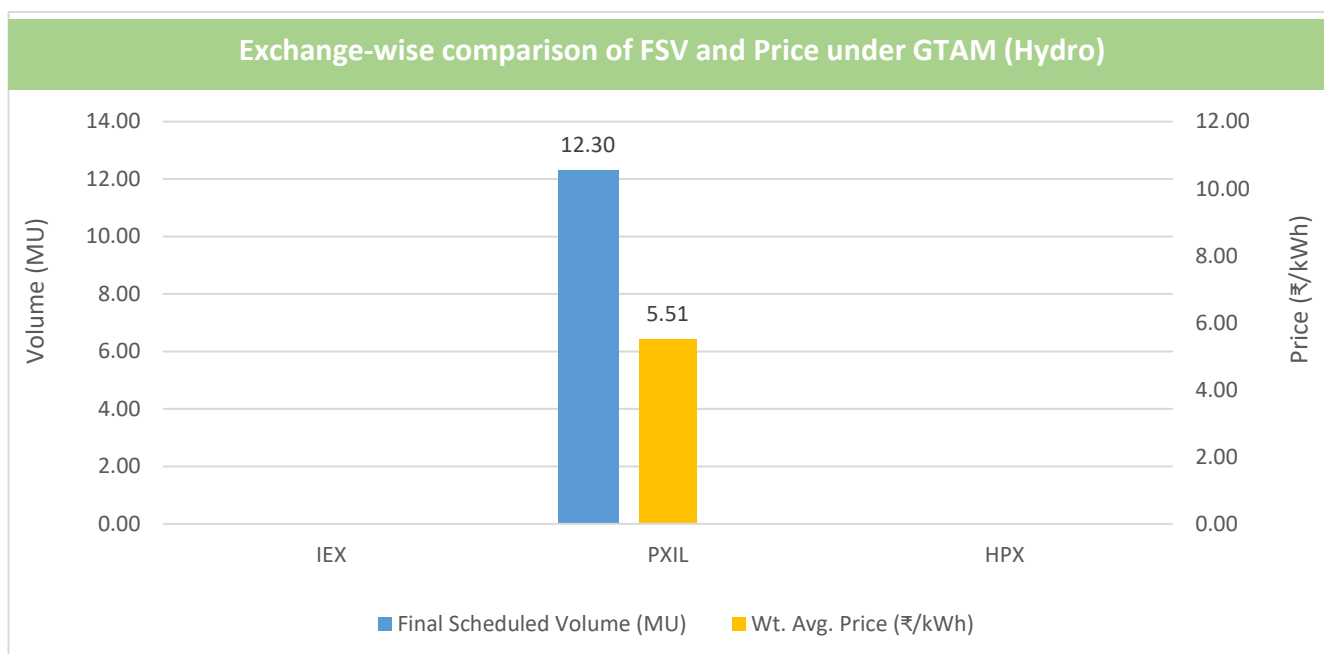


Figure-11

7. Green Day Ahead Contingency & Intra Day (G-DAC & ID)

The volume of electricity transacted under G-DAC & ID was 3.83 MU at a Wt. Avg. Price of ₹ 3.92/kWh in February, 2026.

The total volume of electricity transacted in the IEX, PXIL & HPX under G-DAC & ID on delivery date basis was **3.83 MU** (Solar: **0.00 MU**, Non-Solar: **3.83 MU** and Hydro: **0.00 MU**). The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX, PXIL and HPX under G-DAC & ID for February, 2026 is shown below as **Figure-12, Figure-13, Figure-14 and Figure-15:**

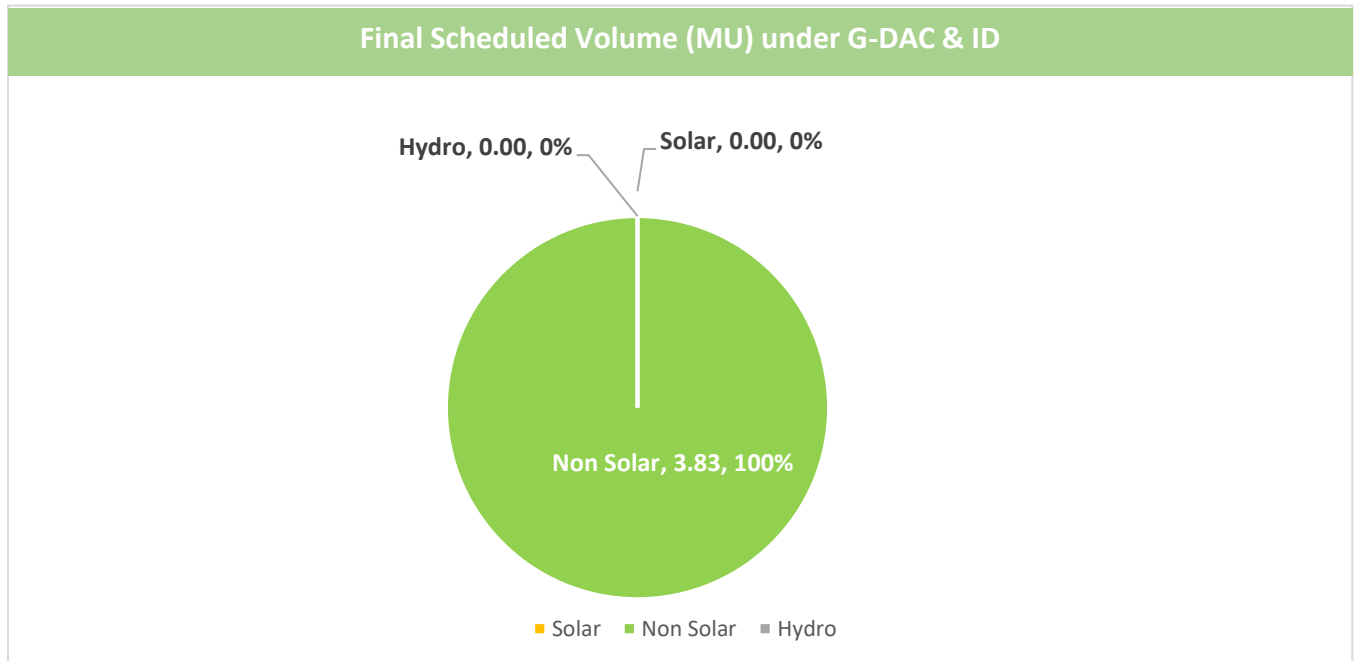


Figure-12

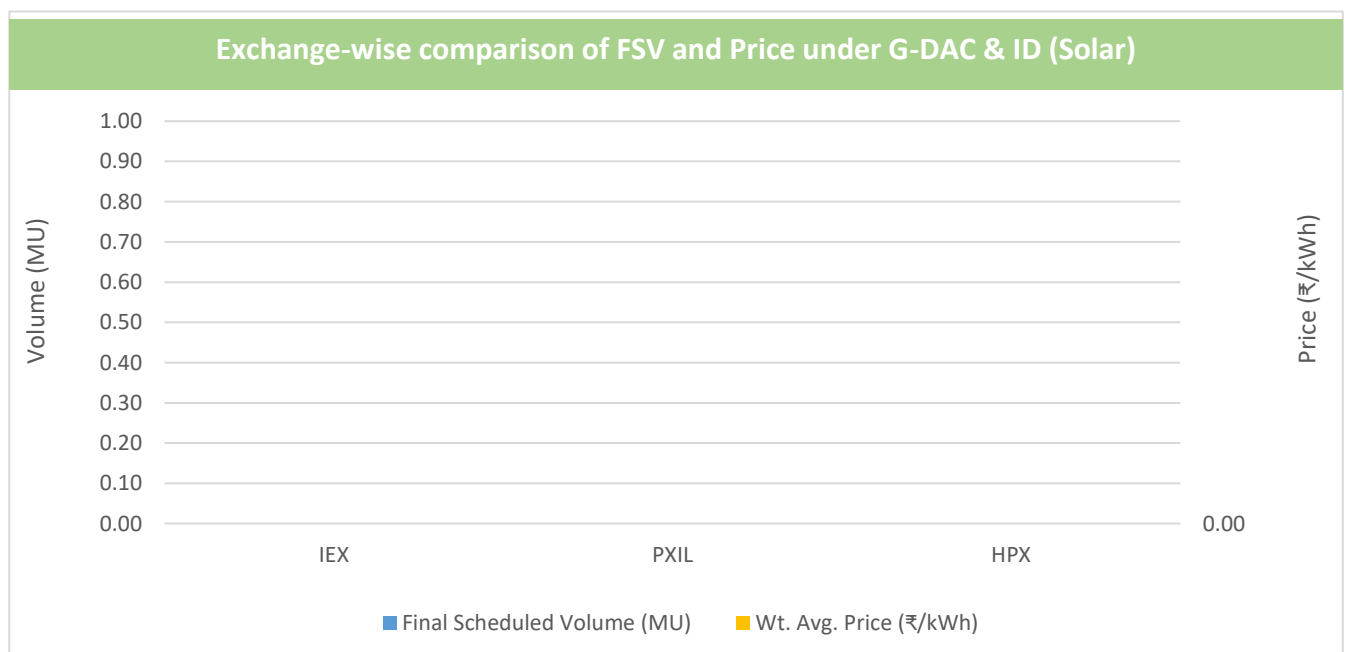


Figure-13

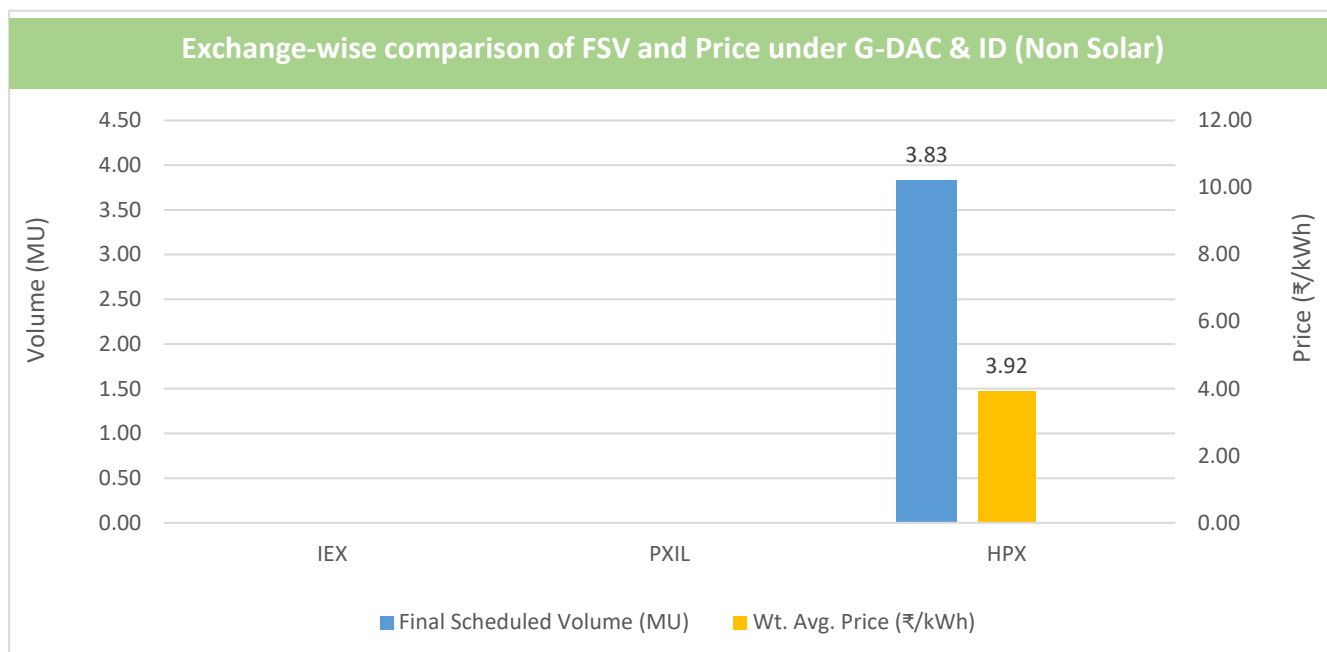


Figure-14

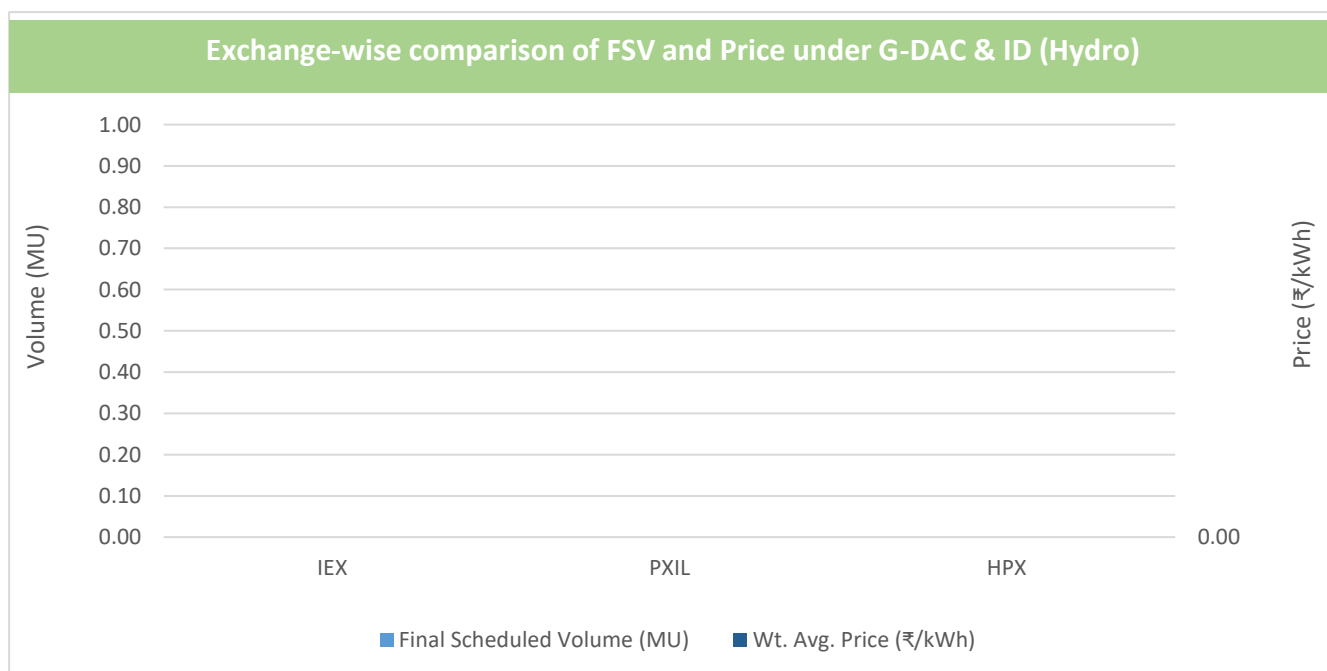


Figure-15

8. Bilateral Transactions

The total volume of electricity transacted through bilateral transactions under short term market in February, 2026 was 7,926.07 MU

The total volume of electricity transacted through **bilateral (GNA & t-GNA) transactions** under short term market in February, 2026 was **7,926.07 MU** (details given at **Annexure III**). The total buy volume of electricity transacted in bilateral market through direct and trader transactions in February, 2026 were **3,387.16 MU** and **4,538.91 MU** respectively. The details of bilateral transactions of Electricity during February, 2026 are shown in table below:

February, 2026	Direct	Traders	Total Bilateral Transaction (MU)
Total	3,387.16	4,538.91	7,926.07
Minimum	0.11	0.003	-
Maximum	908.04	1203.36	-

Table -3A

Top five Buyers in Bilateral transactions

Entity Name	Direct		Entity Name	Through Traders	
	(MU)	Percent		(MU)	Percent
Madhya Pradesh	908.04	26.81%	Gujarat	1203.36	26.51%
Maharashtra	433.27	12.79%	Rajasthan	494.30	10.89%
Jammu Kashmir	367.65	10.85%	Maharashtra	413.23	9.10%
Karnataka	350.33	10.34%	Karnataka	410.02	9.03%
Odisha	212.53	6.27%	HIMACHAL PRADESH	313.89	6.92%
Total Volume	2271.83	67.07%	Total Volume	2834.80	62.46%
Total Volume in Bilateral	3387.16		Total Volume in Bilateral	4538.91	

Top five Sellers in Bilateral transactions

Entity Name	Direct		Entity Name	Through Traders	
	(MU)	Percent		(MU)	Percent
Uttar Pradesh	1031.59	30.46%	Adani Power Limited- Raipur TPP	527.62	11.62%
Punjab	722.30	21.32%	MAHAN ENERGEN LIMITED U2	272.69	6.01%
ADANI HYBRID SOLAR ENERGY JAISALMER	136.88	4.04%	Adani Power Limited - Raigarh TPP	240.41	5.30%
Odisha	120.16	3.55%	Punjab	233.29	5.14%
Jindal India Power Limited	119.67	3.53%	Jaypee Nigrie Super Thermal Power Plant	178.48	3.93%
Total Volume	2130.60	62.90%	Total Volume	1452.49	32.00%
Total Volume in Bilateral	3387.16		Total Volume in Bilateral	4538.91	

8.1. The region-wise buy volumes of electricity transacted bilaterally during February, 2026 are given in table below:

Region-wise Buy Volume

Region-wise Volume (MU)	ER		WR		NR		SR		NER	
	Direct	Trader	Direct	Trader	Direct	Trader	Direct	Trader	Direct	Trader
Total	273.41	393.59	1452.32	1941.81	991.56	1258.66	651.07	820.35	18.80	124.49
Minimum	0.11	2.25	0.14	0.00	0.17	3.96	1.34	0.18	0.18	0.99
Maximum	212.53	249.88	908.04	1203.36	367.65	494.30	350.33	410.02	18.36	38.72

Table-3B

8.2. **Deviation Volume** -The volume of Deviation observed in February, 2026 in import and export were **2,706.76 MU** and **4,672.01 MU** respectively. The total volume of Deviation observed in February, 2026 can be taken as **3,689.38 MU**.

8.3. A comparison of volume of electricity transacted through the Power Exchanges together under DAM, GDAM, HP-DAM, RTM, TAM, GTAM, HP-TAM, DAC & ID, G-DAC & ID and HP-DAC & ID (on delivery date basis) with Bilateral transactions and Deviation in February, 2026 is shown in **Figure 16:**

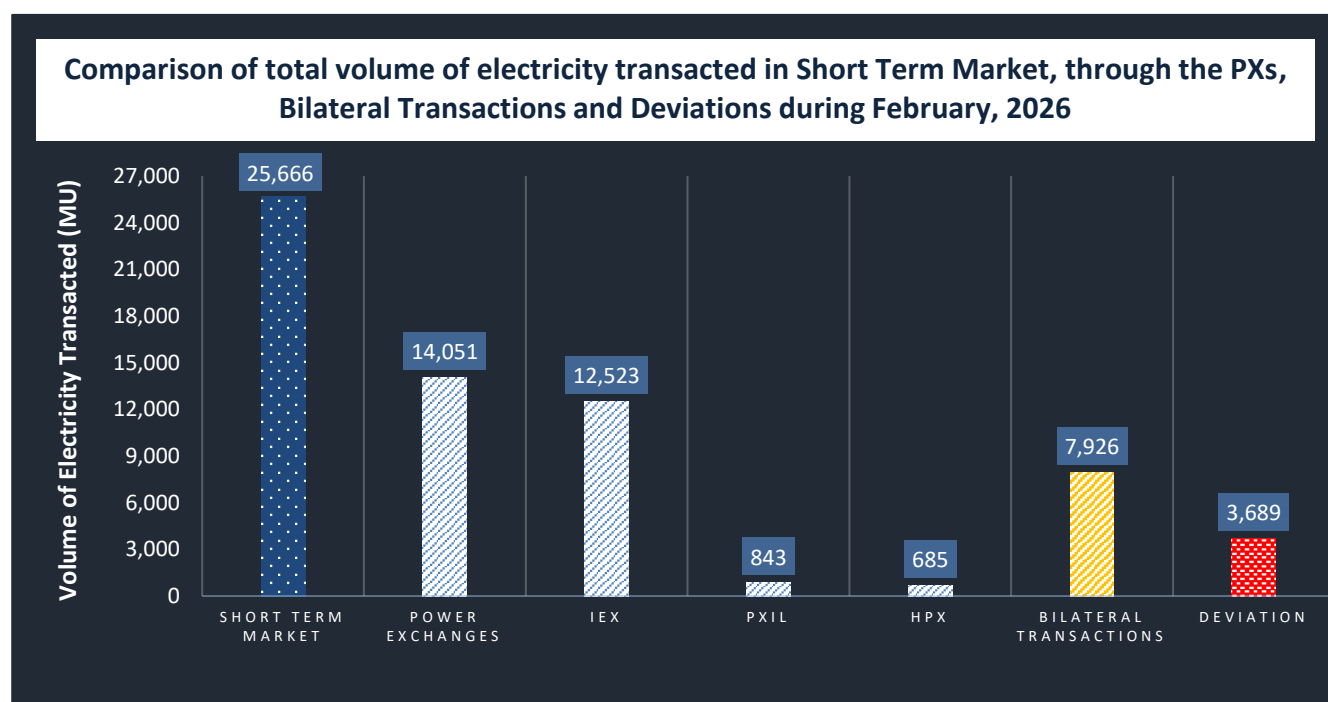
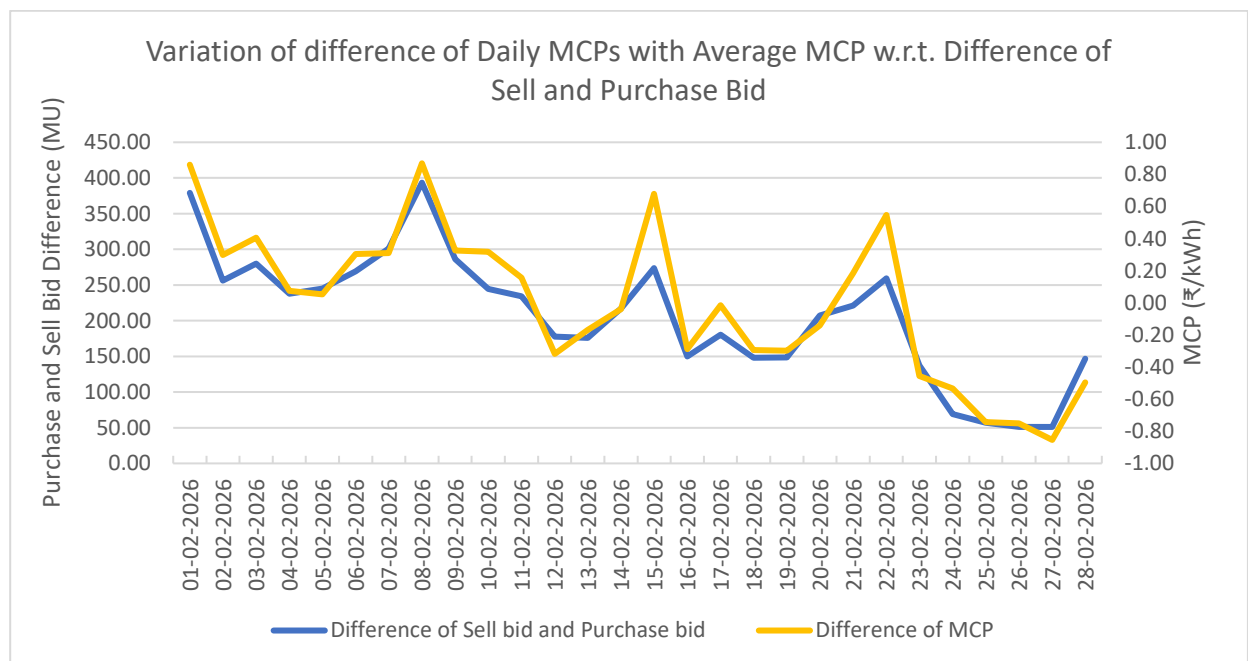


Figure -16

9. Analysis of movement of prices observed under DAM during February, 2026

A regression analysis has been carried out on the Day Ahead Market data taken from IEX website. Also, data was plotted in various graphs to observe patterns for each day of the February, 2026 month. The observations made are as under:

- 9.2. In order to find out the determinants which are responsible for the Daily Wt. Avg. MCP, a regression analysis has been carried out where the Daily Wt. Avg. MCP is the dependent variable and the independent variables are peak demand, total purchase bid, total sell bid, coal generation, hydro generation, wind generation and solar generation.
- 9.3. A double log function was used so that elasticity of Daily Wt. Avg. MCP could be read off from the coefficients of independent variables. The regression analysis revealed that the most significant variable was the Coal Generation. Further, the regression analysis revealed that the elasticity of the Daily Wt. Avg. MCP with respect Coal Generation was **3.47** in February, 2026.
- 9.4. The variation of difference of Daily Wt. Avg. MCPs with Wt. Avg. MCP w.r.t Difference of Sell and Purchase bid is Shown below:



- 9.5. The same relationship is visible from the analysis carried out from the plot in **Figure – 17**:

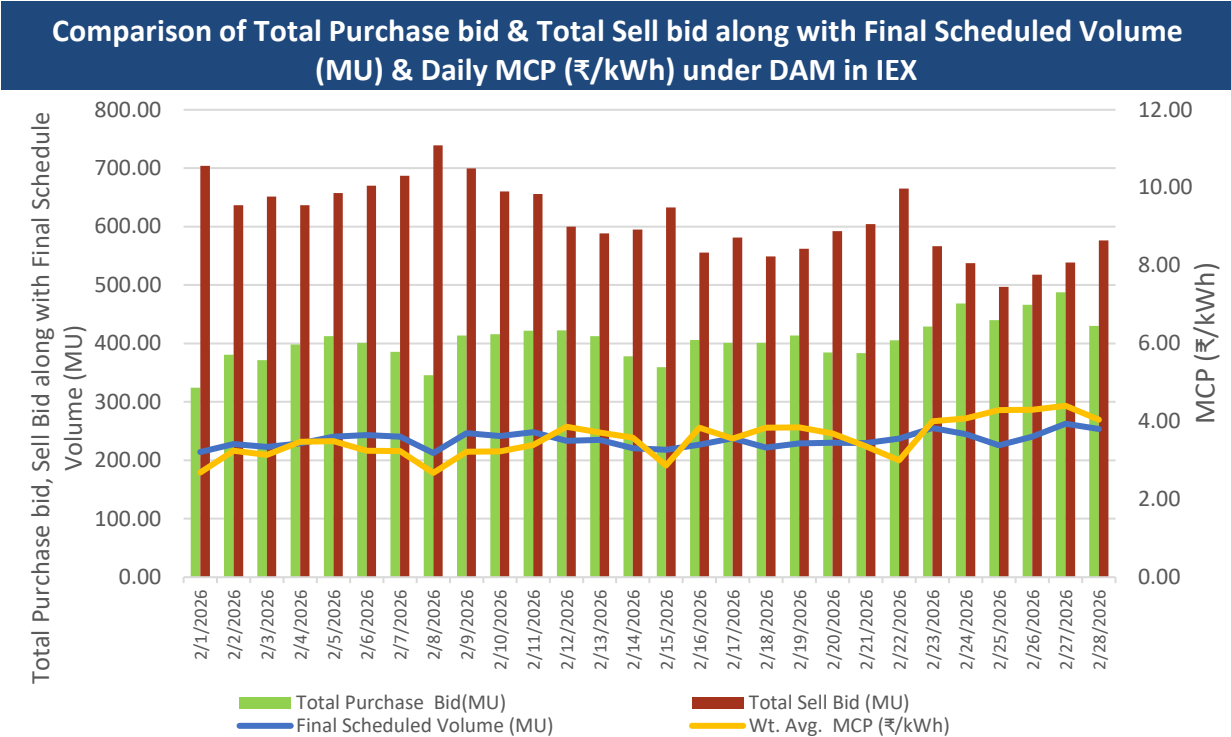


Figure – 17

9.6. Invariably, the Final Scheduled Volume (MU) and the Daily Wt. Avg. MCP (₹/kWh) showed decreasing trend on Sundays and increasing trend on Mondays as the demand of electricity in the country was less on Sundays as compared to other days of week. However, during the month of February, 2026, it is observed that on fourth Sunday (22nd February, 2026), FSV showed increasing trend in comparison to third Saturday (21st February, 2026).

9.7. A comparison of maximum, minimum, daily, evening time MCP is shown in **Figure-18**. The same are also tabulated in **Annexure-I**.

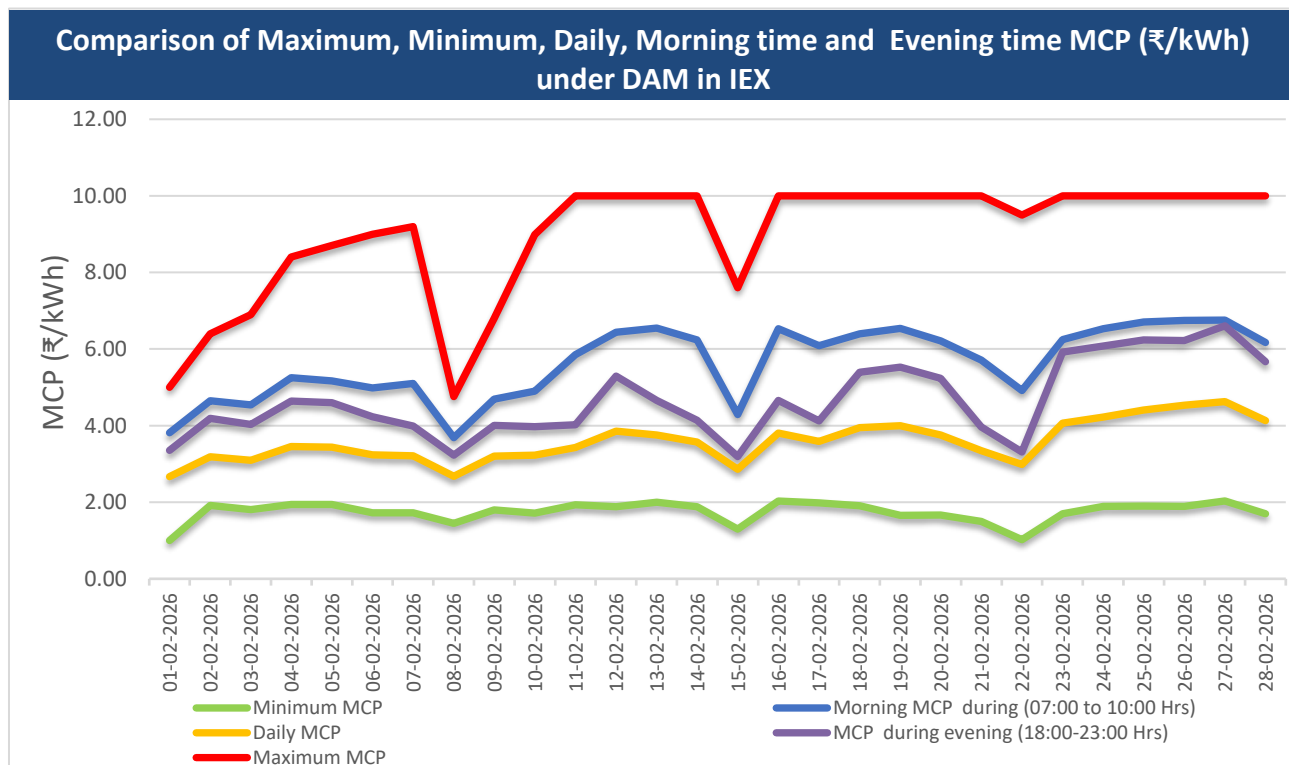


Figure-18

9.8. The Market Clearing Price duration curves for time block wise MCP for the month of February, 2026 is shown in **Figure-19**, whereas the day wise MCP duration curve for the period 1st April, 2025 to 28th February, 2026 is shown in **Figure-20**.

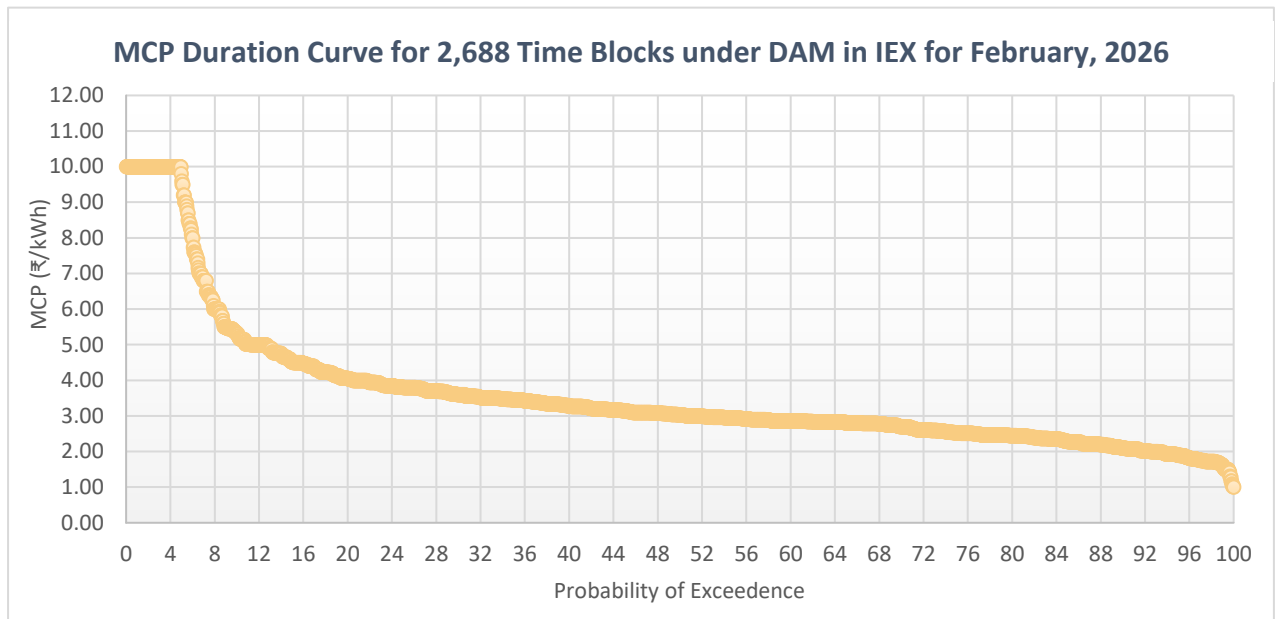


Figure – 19

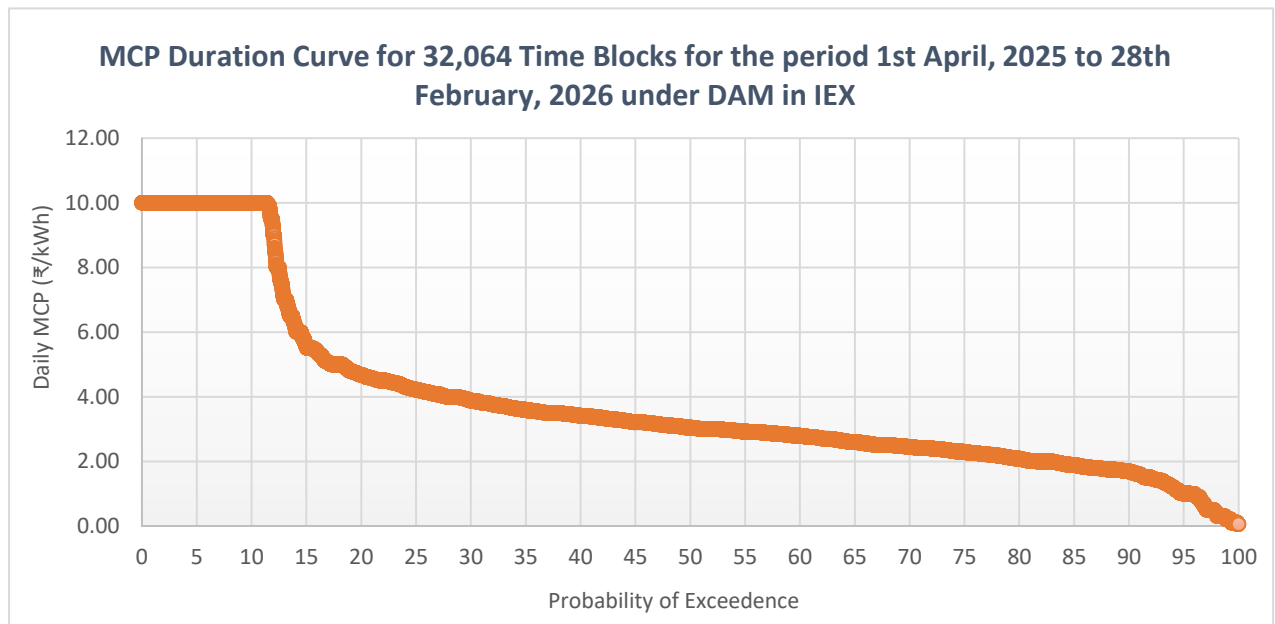


Figure – 20

9.9. It can be seen in figure 19 above that in the MCP duration curve of February, 2026, for 31.00 % of the time MCP was above Wt. Avg. MCP of the month (i.e. ₹ 3.56/kWh) and almost 69.00 % of the time MCP was below the Wt. Avg. MCP of the month. Similarly, it can be seen in the MCP duration curve from 1st April, 2025 to 28th February, 2026 (figure-20), that for 31.00 % of the time the MCP was above the Avg. MCP for the period (i.e. ₹ 3.83/kWh) and for 69.00 % of the time the MCP was below the Avg. MCP for the period.

9.10. The Purchase Bids and the MCP discovered in each of the 15-minute time block during the month almost followed the same trend [Annexure V]. This is also corroborated with the outcome of regression analysis mentioned at para 9.1 and 9.2 above.

9.11. In February, 2026, the maximum FSV occurred mostly during **the time period 08-10 Hrs** (on 17 no. of days). Whereas, the maximum MCP occurred mostly during **the time period 07-08 Hrs** (on 21 no. of days). Similarly, the minimum FSV occurred mostly during **the time period 23-24 Hrs** (on 19 no. of days). Whereas, the minimum MCP occurred mostly during **the time period 13-14 Hrs** (on 24 no. of days). **[Annexure VI]**

9.12. In February, 2026, there was no congestion in IEX, PXIL & HPX under DAM. Further, in January, 2026, there was no congestion in IEX, PXIL & HPX under DAM. Further, in February, 2025, there was no congestion in IEX, PXIL & HPX under DAM.

9.13. In February, 2026, there was no real time curtailment in IEX, PXIL & HPX under DAM. Further, in January, 2026, there was no real time curtailment in IEX, PXIL & HPX under DAM. Further in February, 2025, there was real time curtailment of **0.52 MU** in IEX and no real time curtailment in PXIL & HPX.

9.14. The Top 10 Sellers and Buyers under DAM in February, 2026 are tabulated below (details given at **Annexure VII**):

S. No.	Entity Name	Sell		Entity Name	Purchase	
		(MU)	Percent (%)		(MU)	Percent (%)
1	KSK MAHANADI POWER	562.52	8.54%	Gujarat	1308.83	19.88%
2	Bihar	485.23	7.37%	Telangana	1078.55	16.38%
3	Odisha	426.58	6.48%	West Bengal	783.95	11.91%
4	Jindal Power Limited,	359.77	5.46%	Druk Green Power	544.13	8.26%
5	Uttar Pradesh	341.26	5.18%	Maharashtra	410.25	6.23%
6	Tamil Nadu	309.58	4.70%	Uttar Pradesh	252.00	3.83%
7	Chhattisgarh	252.11	3.83%	Punjab	201.83	3.07%
8	Adani Power Limited-	236.29	3.59%	Andhra Pradesh	200.30	3.04%
9	Telangana	178.74	2.71%	Kerala	191.71	2.91%
10	Jindal Power Limited.	175.01	2.66%	Madhya Pradesh	188.01	2.86%
Total Volume of top 10		3327.10	50.53%	Total Volume of top 10	5159.57	78.36%
Total Volume in PXs		6584.22		Total Volume in PXs	6584.22	

9.15. The total volume of electricity purchased by Discoms/Licensees under DAM in February, 2026 was **5,693.57 MU**, which constituted **86.47 %** of total volume of electricity purchased on the power exchanges.

9.16. Similarly, the total volume of electricity sold by Discoms/Licensees under DAM in February, 2026 was **3,073.31 MU**, which constituted **46.68 %** of total volume of electricity sold on the power exchanges.

10. Analysis of movement of prices observed under Real Time Market (RTM) transactions in February, 2026

10.2. Similar to the regression analysis carried out for Day Ahead Market, the regression analysis for Real Time Market was also done. The regression analysis revealed that the significant variable was the Coal Generation. Further, the regression analysis revealed that the elasticity of the Daily Wt. Avg. MCP with respect to Coal Generation was **3.65** in February, 2026.

10.3. The Purchase Bids and the MCP discovered in each of the 15-minute time block during the month almost followed the same trend [Annexure IX]. This is also corroborated with the outcome of regression analysis mentioned at **para 10.1 above**.

10.4. The Total Purchase Bid, Total Sell Bid, Daily Wt. Avg. MCP and FSV are shown in **Figure-21** below:

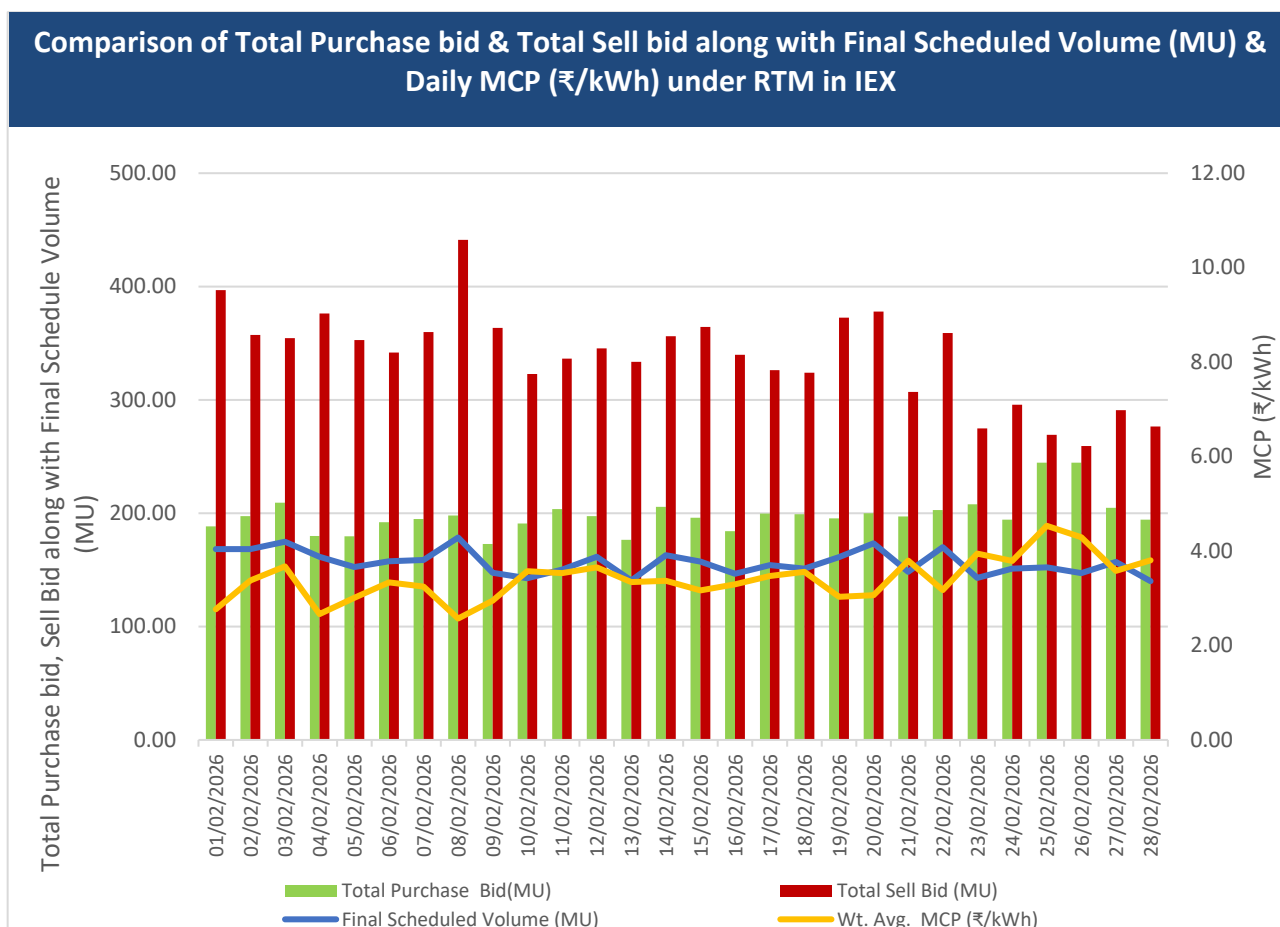


Figure-21

10.5. A comparison of maximum, minimum, daily, evening time MCP is shown in **Figure-22**. The same are also tabulated in **Annexure-VIII**.

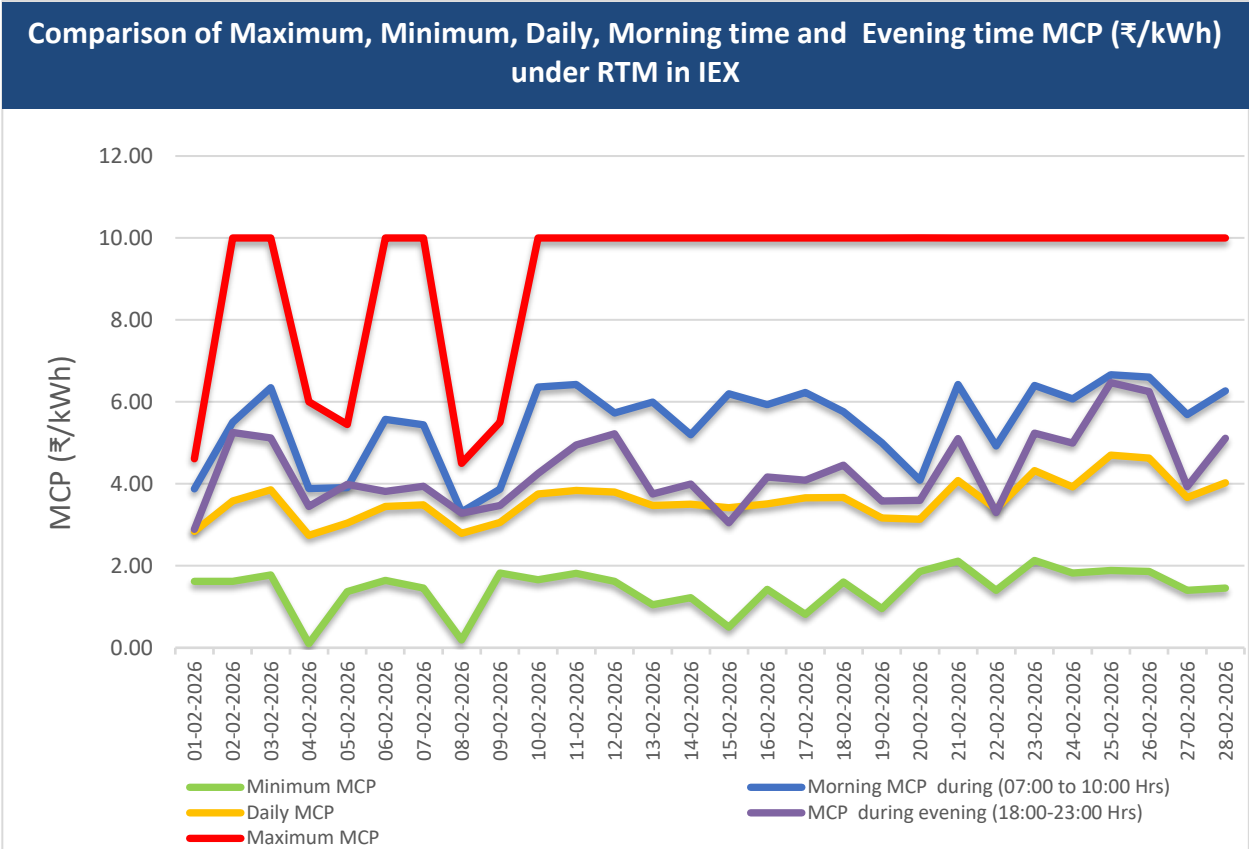


Figure-22

10.6. The Market Clearing Price duration curves for time block wise MCP for the month of February, 2026 is shown in **Figure-23**, whereas the day wise MCP duration curve for the period 1st April, 2025 to 28th February, 2026 is shown in **Figure-24**.

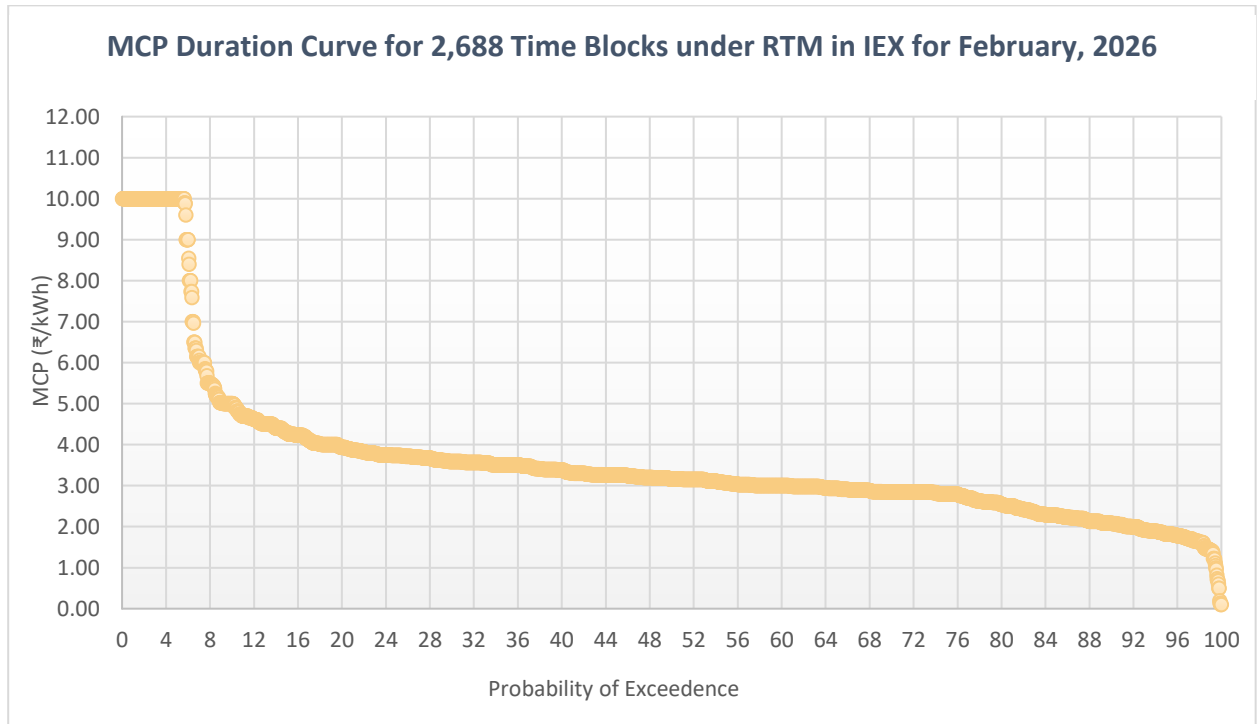


Figure-23

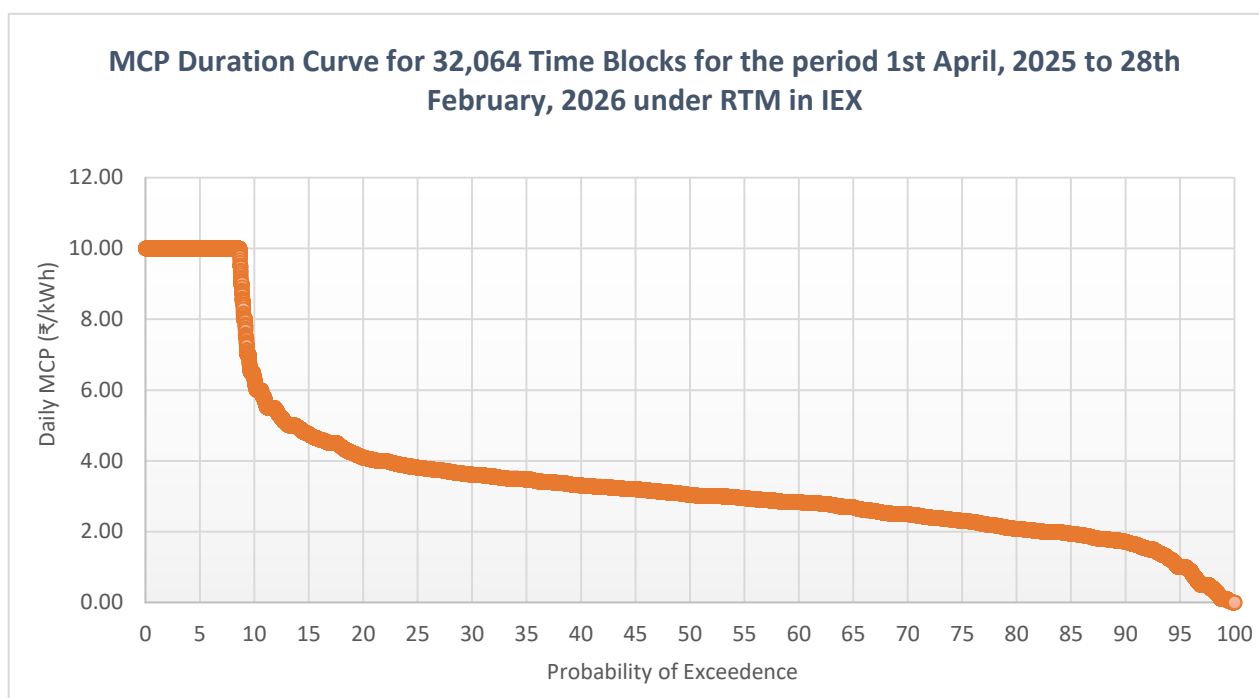


Figure-24

10.7. It can be seen in figure 23 above that in the MCP duration curve of February, 2026, for 38.00 % of the time the MCP was above the Wt. Avg. MCP of the month (i.e. ₹ 3.40/kWh) and for 62.00 % of the time the MCP was below the Wt. Avg. MCP of the month. Similarly, it can be seen in the cumulative MCP duration curve from 1st April, 2025 to 31st February, 2026 (figure 24) that, for 32.00 % of the time MCP was above the Wt. Avg. MCP for the period (i.e. ₹ 3.58/kWh) and for 68.00 % of the time the Daily Wt. Avg. MCP was below the Wt. Avg. MCP for the period.

10.8. In February, 2026, the maximum FSV occurred mostly during the **time period 14-15 Hrs** (on 11 no. of days). Whereas, the maximum MCP also occurred mostly during the **time period 06-08 Hrs** (on 27 no. of days). Similarly, the minimum FSV occurred mostly during the **time period 19-22 Hrs** (on 14 no. of days). Whereas, the minimum MCP occurred mostly during the **time period 13-14 Hrs** (on 18 no. of days).[Annexure X]

10.9. In February, 2026, there was no congestion in IEX & PXIL and no transaction took place in HPX under RTM. Further, in January, 2026, there was no congestion in IEX, PXIL & HPX under RTM. Similarly, in February, 2025, there was no congestion in IEX, PXIL & HPX under RTM.

10.10. In February, 2026, no real time curtailment in IEX & PXIL and no transaction took place in HPX under RTM. Further, in January, 2026, there was no real time curtailment in IEX, PXIL & HPX. Similarly, in February, 2025, there was no real time curtailment in IEX, PXIL & HPX under RTM.

10.11. Top 10 Sellers and Buyers under RTM in February, 2026 are tabulated below (details given at Annexure XI):

S. No.	Entity Name	Sell		Entity Name	Purchase	
		(MU)	Percent (%)		(MU)	Percent (%)
1	Bihar	612.21	13.98%	Punjab	1338.99	30.57%
2	Tamil Nadu	499.37	11.40%	Telangana	402.33	9.19%
3	Odisha	307.71	7.03%	Andhra Pradesh	385.09	8.79%
4	Uttar Pradesh	252.62	5.77%	Maharashtra	300.41	6.86%
5	Madhya Pradesh	170.79	3.90%	Gujarat	272.14	6.21%
6	Jammu Kashmir	149.40	3.41%	West Bengal	220.06	5.02%
7	Telangana	141.44	3.23%	Uttar Pradesh	213.01	4.86%
8	Jharkhand	124.47	2.84%	Kerala	129.42	2.96%
9	Punjab	119.14	2.72%	NEPAL ELECTRICITY	94.55	2.16%
10	Andhra Pradesh	96.50	2.20%	Rajasthan	82.34	1.88%
Total Volume of top 10		2473.64	56.48%	Total Volume of top 10	3438.32	78.51%
Total Volume in PXs		4379.51		Total Volume in PXs	4379.51	

10.12. The total volume of electricity purchased by Discoms/Licensees under RTM in February, 2026 was **3,965.17 MU**, which constituted **90.54 %** of total volume of electricity purchased on the power exchanges.

10.13. Similarly, the total volume of electricity sold by Discoms/Licensees under RTM in February, 2026 was **3,164.61 MU**, which constituted **72.26 %** of total volume of electricity sold on the power exchanges.

Transactions in Tertiary Reserve Ancillary Services Segment

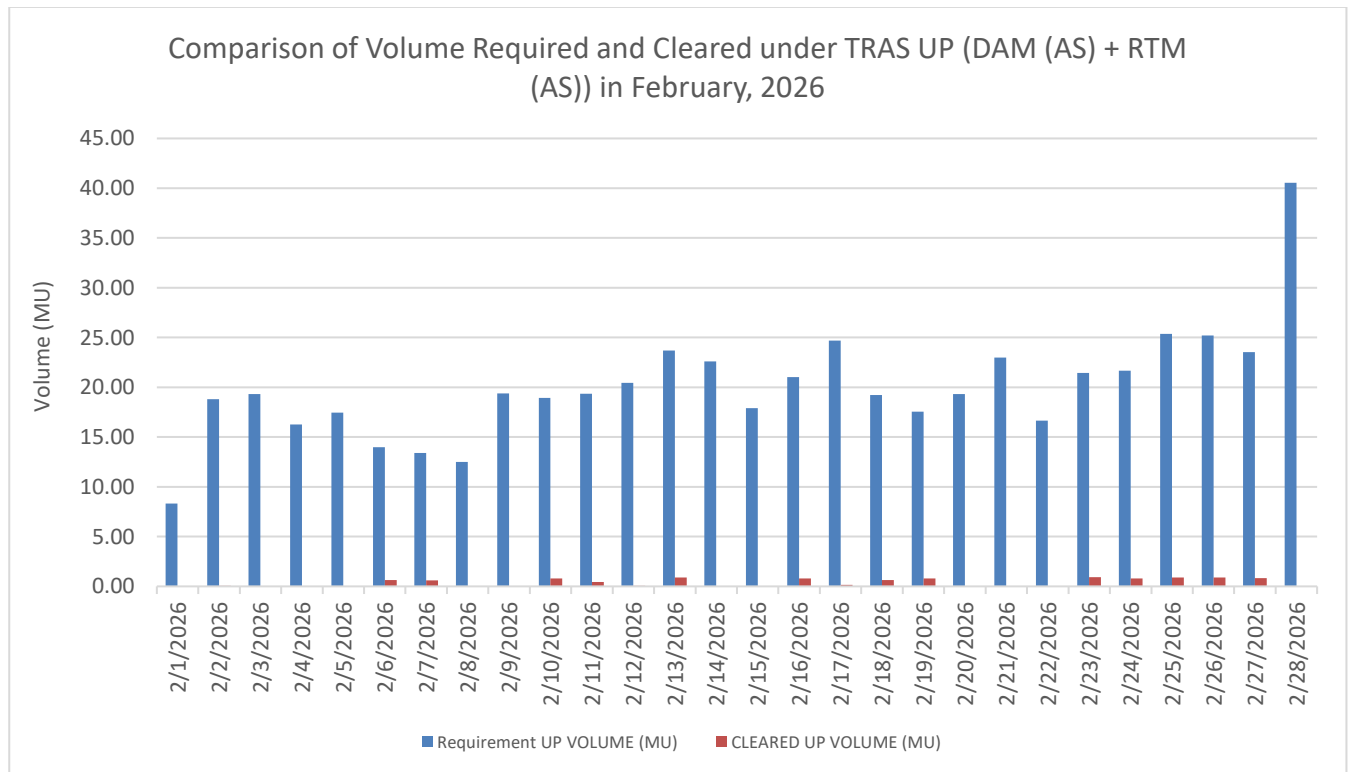
In the TRAS segment, a total of 10.18 MU of volume was cleared in TRAS UP segment (DAM (AS) + RTM (AS)) out of which 6.70 MU was dispatched with an Average MCP of Rs. 10.00/kWh through DAM (AS) and Rs. 19.44/kWh through RTM (AS).

In TRAS DOWN segment, 125.30 MU of volume was cleared, out of which 115.04 MU was dispatched with an Average MCP of Rs. 0.06/kWh through DAM (AS) and Rs. 0.10/kWh through RTM (AS).

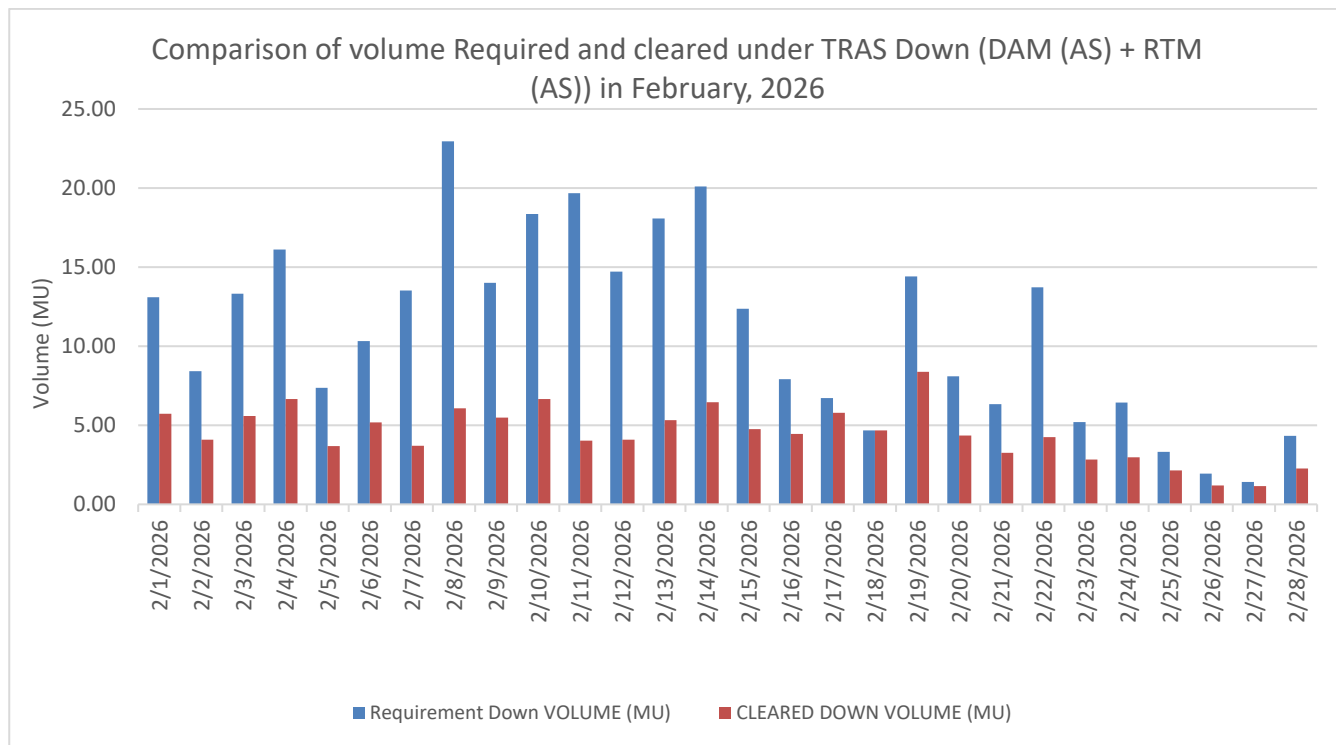
Summary of total volume cleared and dispatched under TRAS UP and TRAS Down along with Weight Average Prices for the Dispatched Volume.

Market Type	TRAS UP				TRAS DOWN			
	Requirement VOLUME (MU)	CLEARED VOLUME (MU)	DESPACHED VOLUME (MU)	Avg. MCP Dispatched (₹/kWh)	Requirement VOLUME (MU)	CLEARED VOLUME (MU)	DESPACHED VOLUME (MU)	Avg. MCP Dispatched (₹/kWh)
AS-DAM	242.98	0.05	0.00	10.00	25.42	16.30	14.75	0.06
AS-RTM	318.60	10.13	6.70	19.44	281.54	109.00	100.29	0.10

In TRAS UP segment, a day wise comparison of required volume and cleared volume shows limited participation in the TRAS UP segment.



In comparison to TRAS UP segment, the TRAS DOWN segment showed better participation.



Entity wise break up of Dispatched volume under TRAS UP and TRAS DOWN

S.No.	EntityName	TRAS UP AS-DAM (MU)	TRAS DOWN AS-DAM (MU)	TRAS UP AS-RTM (MU)	TRAS DOWN AS-RTM (MU)
1	Adani Power Limited - Raigarh TPP	-	1.19	-	2.69
2	Adani Power Limited-Raipur TPP	-	3.59	-	6.69
3	Adani Power Ltd Stage-3 (U-7&8)	-	0.17	-	-
4	Adani Power Ltd-Stage-3 (U-9)	-	-	-	0.74
5	COASTAL ENERGEN PRIVATE LIMITED	-	0.06	-	0.07
6	Dhariwal ISTS	-	0.25	-	0.62
7	DHARIWAL STU OTH	-	0.08	-	0.17
8	LANCO AMARKANTAK POWER LIMITED	-	0.35	-	4.18
9	MAHAN ENERGEN LIMITED U#1	-	0.61	-	3.53
10	MAHAN ENERGEN LIMITED U#2	-	1.33	-	5.02
11	MAITHON POWER LIMITED	-	-	-	2.29
12	MB POWER (MADHYA PRADESH) LIMITED	-	-	-	11.14
13	NABINAGAR POWER GENERATING COMPANY LIMITED	-	-	-	0.04
14	NTPC DADRI GPS RLNG	-	-	2.92	-
15	NTPC Darlipali	-	-	-	1.41
16	NTPC JhanorGandhar GPS RLNG	-	-	1.42	-
17	NTPC Kahalgaon stage II	-	-	-	0.27
18	NTPC Kawas GPS RLNG	-	-	2.06	-
19	NTPC Korba Stage I &II	-	-	-	1.06
20	NTPC Korba Stage III	-	-	-	0.33
21	NTPC Lara Stage I	-	-	-	0.52

22	NTPC North Karanpura STPS	-	-	-	0.02
23	NTPC Rihand stage I	-	-	-	0.66
24	NTPC Rihand stage II	-	-	-	0.44
25	NTPC Rihand stage III	-	-	-	0.37
26	NTPC Singrauli	-	-	-	0.43
27	NTPC Sipat Stage I	-	-	-	0.40
28	NTPC Sipat Stage II	-	-	-	0.18
29	NTPC Talcher Stage I	-	-	-	0.22
30	NTPC Talcher Super Thermal Power Station Stage II	-	-	-	1.02
31	NTPC Vindhyachal Stage I	-	-	0.31	0.75
32	NTPC Vindhyachal Stage II	-	-	-	0.88
33	NTPC Vindhyachal Stage III	-	-	-	0.56
34	NTPC Vindhyachal Stage IV	-	-	-	0.61
35	Prayagraj Power Generation Company Limited	-	-	-	6.65
36	Sasan Power Limited	-	5.26	-	35.79
37	SEIL ENERGY INDIA LIMITED	-	-	-	2.14
38	SEIL Energy India Limited Project II	-	1.85	-	8.39

Source - Grid India

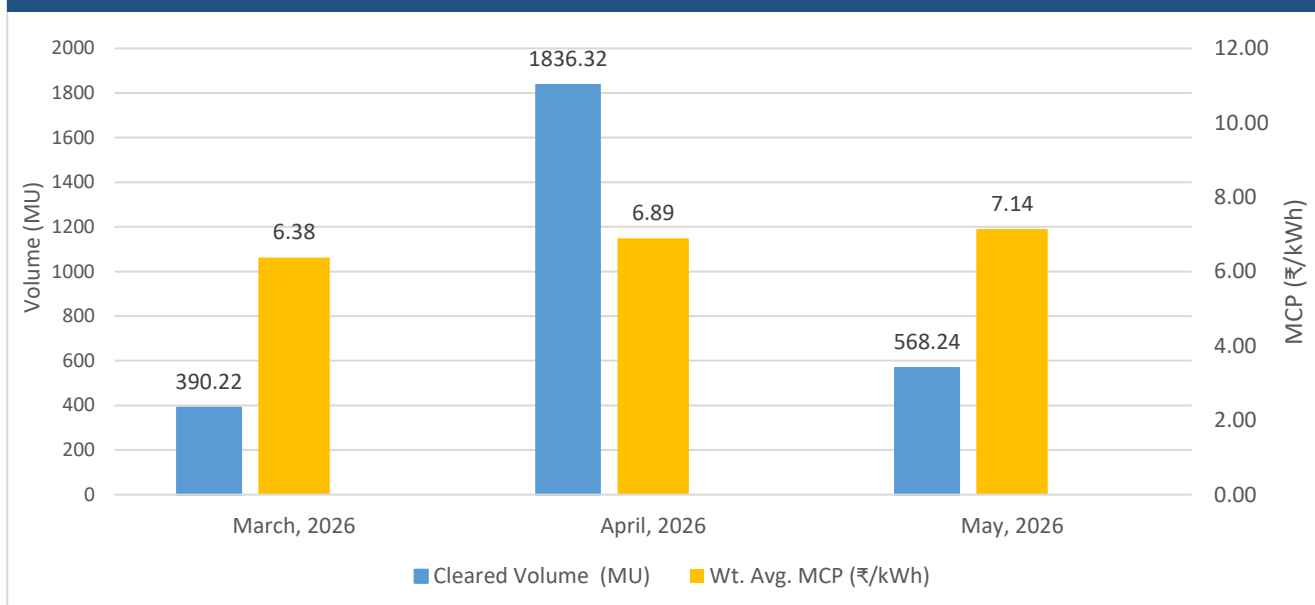
Forward Signals in Power market

1. TAM future Prices and Volume

Based on the trades concluded in February, 2026

A total of **2,795 MU** volume was traded in the month of February, 2026 in TAM across all three exchanges out of which **390.22 MU** volume is for delivery in March, 2026 at a Wt. Avg. Price of ₹ **6.38/kWh**, **1,836.32 MU** volume is for delivery in April, 2026 at a Wt. Avg. Price of ₹ **6.89/kWh** and **568.24 MU** volume is for delivery in May, 2026 at a Wt. Avg. Price of ₹ **7.14/kWh**.

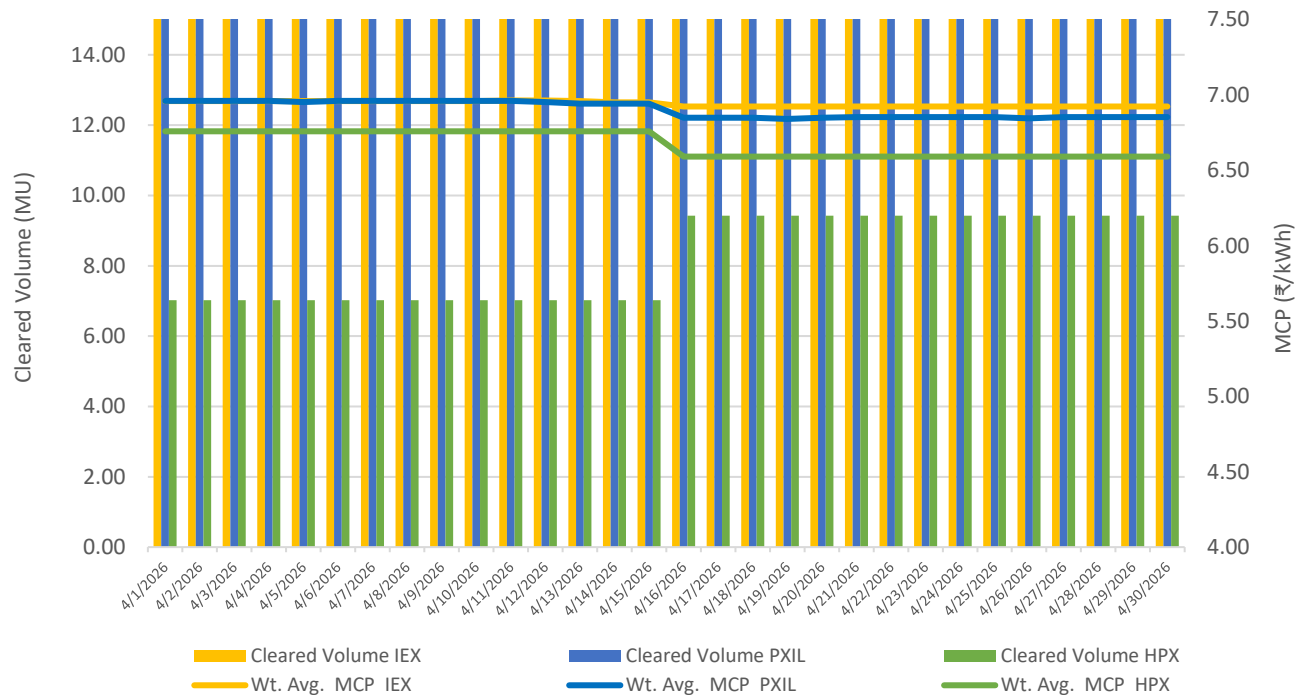
Comparison of Cleared Volume (MU) and Wtg. Avg. Price (₹/kWh) under TAM (Trades Concluded in January, 2026) for Delivery in March, April and May, 2026 across Power Exchanges



Comparison of Cleared Volume (MU) and Daily Wtg. Avg. Price (₹/kWh) under TAM across exchanges For Delivery in March, 2026



Comparison of Cleared Volume (MU) and Daily Wtg. Avg. Price (₹/kWh) under TAM across exchanges For Delivery in April, 2026



Comparison of Cleared Volume (MU) and Daily Wtg. Avg. Price (₹/kWh) under TAM across exchanges For Delivery in May, 2026



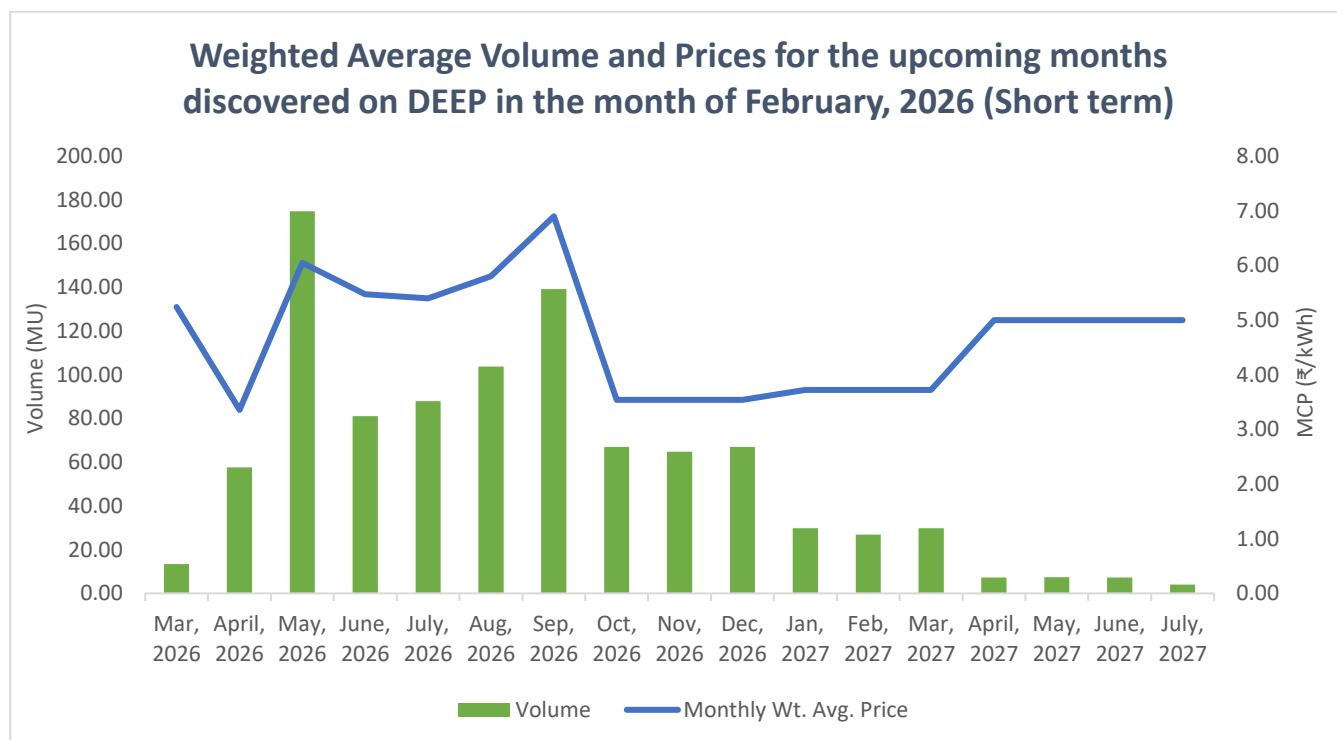
Source – IEX, PXIL & HPX

2. DEEP portal Auctions

Based on the auctions concluded in February, 2026

For procurement of Short term power, a total of 6 auctions were concluded in February, 2026 for the utilities of AEML SL, MITL, BSES, SBSPL, EKIPL and NPCL. A total of 969 MU volume was allotted through these auctions.

For procurement of Long term power, a total of 2 auctions were concluded in February, 2026 for the utilities of TGDCL and MITL.



Auction results for Short Term power							
Delivery Month	Utility	Quantity Requisitioned (MW)	Delivery Period	Allotted Quantity (MW)	Allotted Volume (MU)	Accepted price (Wtd Avg.) (₹/kWh)	Monthly Wtd. Avg. Price (₹/kWh)
Mar, 2026	MITL	18	From 01.03.2026:00.00 to 31.03.2026:24.00	18	13.39	5.24	5.24
April, 2026	AEML SL	50	From 01.04.2026:00.00 to 30.04.2026:24.00	50	36.00	3.40	3.36
	SBSPL	30	From 01.04.2026:00.00 to 30.04.2026:24.00	30	21.60	3.29	
May, 2026	AEML SL	50	From 01.05.2026:00.00 to 31.05.2026:24.00	50	37.20	3.40	6.05
	BSES	420	From 01.05.2026:00.00 to 31.05.2026:03.00	80	7.44	10.45	
	BSES	420	From 01.05.2026:18.00 to 31.05.2026:24.00	80	14.88	10.45	
	SBSPL	30	From 01.05.2026:00.00 to 31.05.2026:24.00	30	22.32	3.29	
	NPCL	125	From 01.05.2026:00.00 to 31.05.2026:24.00	125	93.00	6.71	
June, 2026	AEML SL	50	From 01.06.2026:00.00 to 30.06.2026:24.00	50	36.00	3.40	5.47

	BSES	525	From 01.06.2026:00.00 to 30.06.2026:03.00	80	7.20	9.50	
	BSES	525	From 01.06.2026:18.00 to 30.06.2026:24.00	90	16.20	11.21	
	SBSPL	30	From 01.06.2026:00.00 to 30.06.2026:24.00	30	21.60	3.29	
July, 2026	AEML SL	50	From 01.07.2026:00.00 to 31.07.2026:24.00	50	37.20	3.40	5.40
	BSES	350	From 01.07.2026:00.00 to 31.07.2026:03.00	65	6.05	10.84	
	BSES	300	From 01.07.2026:18.00 to 31.07.2026:24.00	80	14.88	11.56	
	SBSPL	30	From 01.07.2026:00.00 to 31.07.2026:24.00	30	22.32	3.29	
	EKIPL	10	From 18.07.2026:00.00 to 17.07.2026:24.00	10	7.44	5.00	
Aug, 2026	AEML SL	50	From 01.08.2026:00.00 to 31.08.2026:24.00	50	37.20	3.40	5.80
	BSES	165	From 01.08.2026:00.00 to 31.08.2026:03.00	165	15.35	9.79	
	BSES	115	From 01.08.2026:18.00 to 31.08.2026:24.00	115	21.39	9.99	
	SBSPL	30	From 01.08.2026:00.00 to 31.08.2026:24.00	30	22.32	3.29	
	EKIPL	10	From 01.08.2026:00.00 to 31.08.2026:24.00	10	7.44	5.00	
Sep, 2026	AEML SL	50	From 01.09.2026:00.00 to 30.09.2026:24.00	50	36.00	3.40	6.90
	BSES	309	From 01.09.2026:00.00 to 30.09.2026:03.00	309	27.81	9.40	
	BSES	259	From 01.09.2026:18.00 to 30.09.2026:24.00	259	46.62	10.09	
	SBSPL	30	From 01.09.2026:00.00 to 30.09.2026:24.00	30	21.60	3.29	
	EKIPL	10	From 01.09.2026:00.00 to 30.09.2026:24.00	10	7.20	5.00	
Oct, 2026	AEML SL	50	From 01.10.2026:00.00 to 31.10.2026:24.00	50	37.20	3.40	3.54
	SBSPL	30	From 01.10.2026:00.00 to 31.10.2026:24.00	30	22.32	3.29	
	EKIPL	10	From 01.10.2026:00.00 to 31.10.2026:24.00	10	7.44	5.00	
Nov, 2026	AEML SL	50	From 01.11.2026:00.00 to 30.11.2026:24.00	50	36.00	3.40	3.54
	SBSPL	30	From 01.11.2026:00.00 to 30.11.2026:24.00	30	21.60	3.29	
	EKIPL	10	From 01.11.2026:00.00 to 30.11.2026:24.00	10	7.20	5.00	
Dec, 2026	AEML SL	50	From 01.12.2026:00.00 to 31.12.2026:24.00	50	37.20	3.40	3.54
	SBSPL	30	From 01.12.2026:00.00 to 31.12.2026:24.00	30	22.32	3.29	
	EKIPL	10	From 01.12.2026:00.00 to 31.12.2026:24.00	10	7.44	5.00	
Jan, 2027	SBSPL	30	From 01.01.2027:00.00 to 31.01.2027:24.00	30	22.32	3.29	3.72

	EKIPL	10	From 01.01.2027:00.00 to 31.01.2027:24.00	10	7.44	5.00	
Feb, 2027	SBSPL	30	From 01.02.2027:00.00 to 28.02.2027:24.00	30	20.16	3.29	3.72
	EKIPL	10	From 01.02.2027:00.00 to 28.02.2027:24.00	10	6.72	5.00	
Mar, 2027	SBSPL	30	From 01.03.2027:00.00 to 31.03.2027:24.00	30	22.32	3.29	3.72
	EKIPL	10	From 01.03.2027:00.00 to 31.03.2027:24.00	10	7.44	5.00	
April, 2027	EKIPL	10	From 01.04.2027:00.00 to 30.04.2027:24.00	10	7.20	5.00	5.00
May, 2027	EKIPL	10	From 01.05.2027:00.00 to 31.05.2027:24.00	10	7.44	5.00	5.00
June, 2027	EKIPL	10	From 01.06.2027:00.00 to 30.06.2027:24.00	10	7.20	5.00	5.00
July, 2027	EKIPL	10	From 01.07.2027:00.00 to 17.07.2027:24.00	10	4.08	5.00	5.00

Note: RTC transactions are highlighted in green.

Source – PFC

Auction results for Medium Term power					
S.No.	Utility	Quantity Requisitioned(MW)	Delivery Period	Allotted Quantity (MW)	Accepted price (₹/kWh)
1	TGDCI	500	From 01.04.2026:17.00 to 31.12.2029:04.00	350	15.12
				95	15.12
				55	15.12
2	MITL	15	From 01.03.2026:00.00 to 31.03.2030:24.00	11	5.46
				4	5.47

3. Electricity futures

As on 15th March 2026

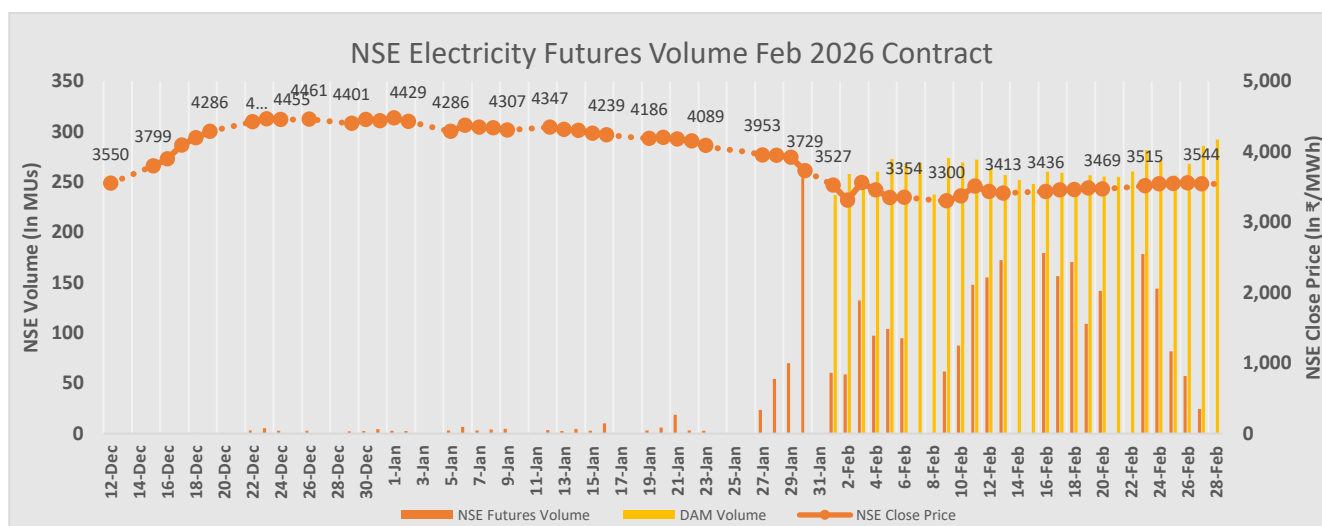
NSE Electricity Futures

NSE launched Electricity Futures under commodity derivatives segment on July 14th, 2025. These are standardized, cash-settled monthly contracts that allow market participants to fix prices for future electricity delivery periods without needing physical delivery. These contracts enable hedging, power procurement planning, and allow capital investment across the electricity value chain. Additionally, they provide transparency, forward visibility, and a toolset for price discovery and stability for electricity market.

Specifications of NSE's ELECMBL Contract	
Lot Size	One lot is of 50 MWh
Contract Duration	The contracts are available for current plus next three months
Trading Days and Session	Monday to Friday. Trading hours are from 9 AM to 11:30 PM
Initial Margin	The initial margin is minimum 10% or based on SPAN, whichever is higher
Max. Allowable Open Position	For Client: 3 lakh MWh or 5% of the market wide-open position, whichever is higher. For a member: 30 lakh MWh or 20% of the market-wide position, whichever is higher.
Settlement	Monthly contracts are cash settled based on Volume Weighted Average Price (VWAP) of all three DAM Segments (Conventional, Green, & High Price) of all three power exchanges (PXIL, IEX, & HPX).
DDR	Monthly DDR is the average of the daily VWAP across the contract month.

Table: Market Snapshot – NSE Electricity Futures Contracts as on 15th March 2026

Market Snapshot: NSE Electricity Futures Contracts				
Monthly Futures Contracts				
	Past	Present	Near	Far
As on 15 th March 2026	Feb-26	Mar-26	Apr-26	May-26
*Lots traded (No.)	58,541	30,551	1,982	31
NSE Electricity Futures (MU)	2,927	1,528		
Turnover (INR Cr.)	1,037	615		
NSE Price (INR/MWh)	3,545	4,945	5,326	5,671



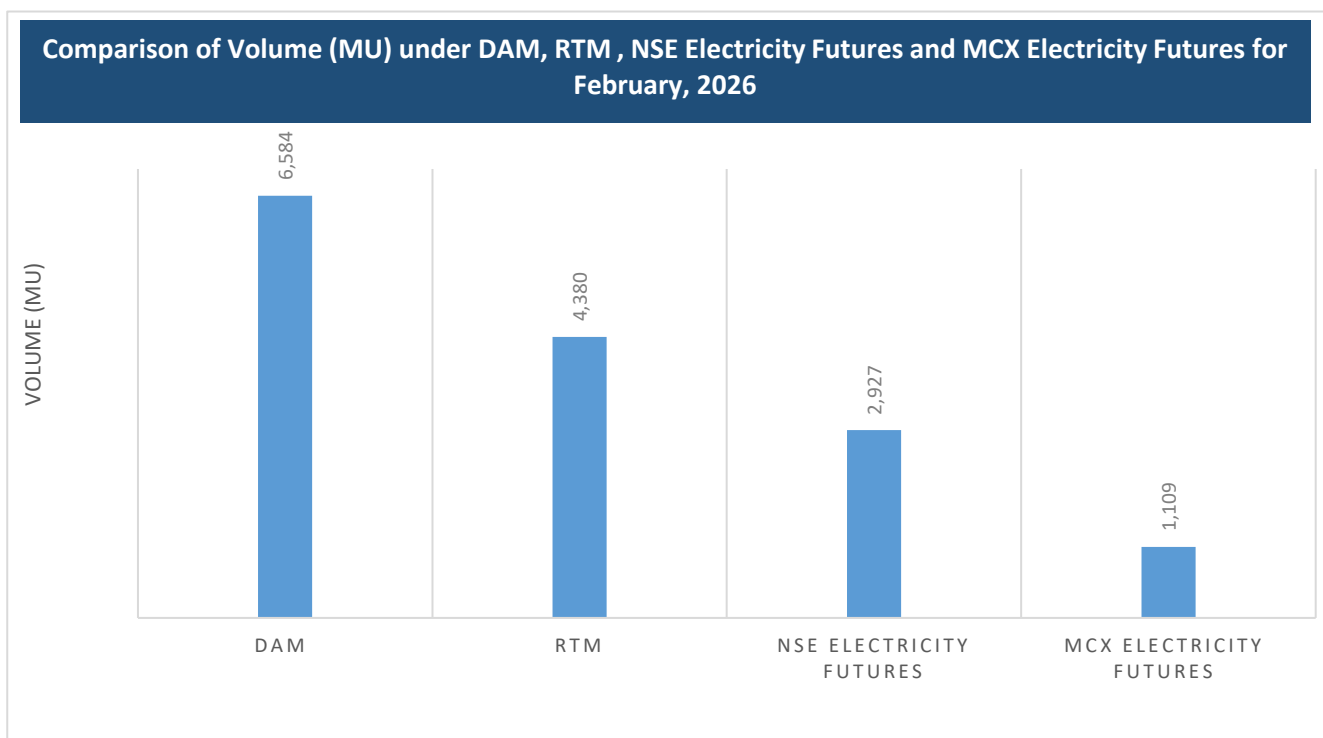
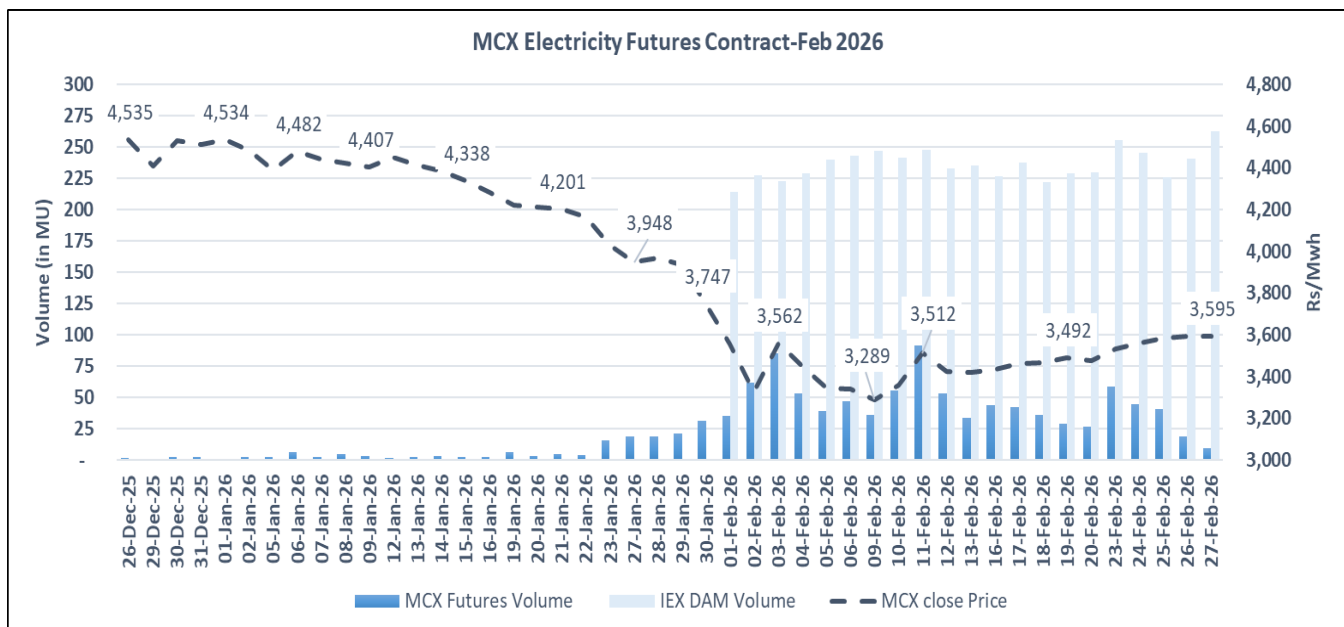
MCX Electricity Futures

MCX Electricity futures contract was launched on 10th July 2025 as risk management instrument to complement existing power spot market mechanisms in the country by enabling structured price risk management for power sector value chain participants. MCX Electricity futures contracts serve as a financial instrument to manage price exposure to price volatility, thereby strengthening the overall electricity market framework.

Key features of MCX Electricity Futures Contracts	
Parameters	Particulars
Trading Unit	50 MWh
Price Quote Basis	Rs. per MWh (excluding all taxes and levies)
Contract Duration	Four months is the trading period for these contracts.
Tick size	Rs. 1 per MWh
Contract Start Day	1 st business day of the launch month. A contract is launched 3 months prior to the expiry month, as per launch calendar.
Last Day of Trading	Business day immediately preceding the last calendar day of the contract expiry month. In case, it falls on a holiday, then the preceding business day. On the contract expiry day, the contract will close at 12 PM, prior to dissemination of spot price on the basis of Unconstrained Market Clearing Price (UMCP) of the corresponding Day Ahead Market (DAM) of Indian Energy Exchange (IEX).
Due Date Rate (DDR)	DDR based on Volume Weighted Average of the DAM-UMCPs (Unconstrained Market Clearing Price) of the Indian Energy exchange of all the calendar days of the expiry month. The price so arrived will be rounded off to the nearest tick.
Settlement	Cash Settled

Table: Market Snapshot – MCX Electricity Futures Contracts as on 15th March 2026

Market Snapshot: MCX Electricity Futures Contracts				
	Monthly Futures Contracts			
	Past	Present	Near	Far
as on 15 th March 2026	Feb-26	Mar-26	Apr-26	May-26
Lots traded (No.)	22,181	18,885	2,334	3
MCX Electricity Futures (MU)	1,109	944	117	0.2
Turnover (INR Cr.)	394	386	56	0.1
MCX Price (INR/MWh)	3,595	5,123	5,509	



4. OTC platforms transactions

Based on the transactions concluded in February, 2026

4.1 Details of Banking Transaction concluded through OTC platform

NAME OTC platform

Accepted Short Term/Medium Term/Long Term Transaction of Electricity under Banking for February, 2026

S.No.	Initiator	1st Leg					
		From Date	To Date	From Time	To Time	Accepted Volume (MUs)	Type
1	M.P. Power Management Company Limited	16-Apr-2026	15-May-2026	14:00	24:00	60.00	Export
		01-Apr-2026	30-Apr-2026	00:00	24:00	72.00	Export
		01-Apr-2026	15-Apr-2026	00:00	24:00	36.00	Export

S.No.	2nd Leg					
	From Date	To Date	From Time	To Time	Accepted Volume (MUs)	Type
1	16-Dec-2026	31-Jan-2027	06:30	10:30	63.00	Import
			16:30	18:30		
2	15-Dec-2026	31-Jan-2027	07:00	19:00	75.60	Import
3	01-Jan-2027	31-Jan-2027	06:30	19:30	37.80	Import

4.2 Details of Energy Transaction concluded through OTC platform

NAME OTC platform

S.No.	Initiator	From Date	To Date	From Time	To Time	Accepted Volume (MUs)	Price (Rs/kWh)	Type	Remarks
1	Rajasthan Urja Vikas & IT Services Ltd.	01-Feb-2026	28-Feb-2026	05:30	20:30	8.4	5.19	Non-RE	Initiator is Buyer.

-
- Source DAM, GDAM, HP-DAM, RTM, TAM, GTAM, HP-TAM, DAC & ID, G-DAC & ID and HP-DAC & ID data: IEX, PXIL and HPX
 - Source Entity wise sale and purchase on PXs data, TRAS data: NLDC
 - Source Total Energy supplied: CEA
 - Source Generation & other data for Regression: NLDC and IEX
 - Source DEEP data: PFCCL
 - Source Electricity futures data: NSE and MCX
 - Source OTC platform transactions data: NAME and GNA Energy

**Final Scheduled Volume, Wt. Avg. MCP and Real-Time Curtailment under Day Ahead Market (DAM)
for the months of April, 2025 to February, 2026 of IEX, PXIL and HPX.**

Quarter	Months	Final Scheduled Volume (MU)			Market Clearing Price (₹/kWh)			Real Time Curtailment (MU)		
		IEX	PXIL	HPX	IEX	PXIL	HPX	IEX	PXIL	HPX
Quarter -I	April, 2025	4,351.71	32.78	3.90	4.43	9.98	10.00	0	0	0
	May, 2025	3,461.21	28.06	0.00	3.74	9.75	-	0	0	0
	June, 2025	4,580.85	4.18	0.00	3.60	10.00	-	0	0	0
Total Quarter -I	April - June , 2025	12,393.77	65.02	3.90	3.93	9.88	10.00	0	0	0
Quarter -II	July, 2025	5,496.83	18.49	6.01	4.13	9.99	10.00	0	0	0
	August, 2025	4,833.71	64.61	27.02	3.99	9.88	9.93	0	0	0
	September, 2025	4,170.49	47.95	12.17	3.44	10.00	10.00	0	0	0
Total Quarter -II	July - September, 2025	14,501.03	131.05	45.20	3.88	9.94	9.96	0	0	0
Quarter -III	October, 2025	4,718.89	13.32	2.46	2.86	10.00	10.00	0	0	0
	November, 2025	5,625.92	15.21	4.23	3.22	9.99	10.00	0	0	0
	December, 2025	5,932.55	23.98	3.10	3.83	9.92	10.00	0	0	0
Total Quarter -III	October - December, 2025	16,277.36	52.51	9.79	3.34	9.96	10.00	0	0	0
Quarter -IV	January, 2026	6125.70	9.68	0.55	3.82	10.00	10.00	0	0	0
	February, 2026	6570.10	14.07	0.05	3.56	10.00	10.00	0	0	0
Total Quarter -IV	January - March, 2026	12,695.80	23.75	0.60	3.69	10.00	10.00	0	0	0
Total April, 2025 – February, 2026		55,867.96	272.33	59.49	3.69	9.93	9.97	0	0	0

Final Scheduled Volume under Term Ahead Market (TAM) for the months of April, 2025 to February, 2026 of IEX, PXIL and HPX (Delivery date basis)					
Quarter	Months	Final Scheduled Volume (MU)			
		IEX	PXIL	HPX	Total
Quarter -I	April, 2025	1,470.49	1,919.63	1,238.92	4,629.04
	May, 2025	1,427.21	1,884.87	1,458.31	4,770.39
	June, 2025	716.78	1,208.28	329.13	2,254.19
Total Quarter – I	April - June , 2025	3,614.48	5,012.78	3,026.36	11,653.62
Quarter -II	July, 2025	538.95	1,077.76	240.15	1,856.86
	August, 2025	399.68	1,572.00	298.26	2,269.94
	September, 2025	596.18	887.26	241.99	1,725.43
Total Quarter – II	July - September, 2025	1,534.81	3,537.02	780.40	5,852.23
Quarter -III	October, 2025	580.30	693.83	526.41	1,800.54
	November, 2025	421.32	542.88	252.18	1,216.38
	December, 2025	618.85	1,178.94	106.70	1,904.49
Total Quarter -III	October - December, 2025	1,620.47	2,415.65	885.29	4,921.41
Quarter -IV	January, 2026	1,189.16	876.61	399.37	2,465.14
	February, 2026	594.22	657.11	596.89	1,848.22
Total Quarter -IV	January - March, 2026	1,783.38	1,533.72	996.26	4,313.36
Total April, 2025 – February, 2026		9,742.30	13,375.78	6,087.68	29,205.76

Annexure-III

Top 20 Entities (Buyers and Sellers) in Bilateral transactions in February, 2026

S. No.	Entity Name	Buy		Entity Name	Sell	
		(MU)	Percent		(MU)	Percent
1	Uttar Pradesh	1148.69	14.49%	Gujarat	1248.69	15.75%
2	Punjab	955.59	12.06%	Madhya Pradesh	965.74	12.18%
3	Adani Power Limited- Raipur TPP	527.62	6.66%	Maharashtra	846.50	10.68%
4	MAHAN ENERGEN LIMITED U2	272.69	3.44%	Karnataka	760.35	9.59%
5	Adani Power Limited - Raigarh TPP	240.41	3.03%	Rajasthan	706.29	8.91%
6	Jaypee Nigrie Super Thermal Power Plant	178.48	2.25%	Uttarakhand	404.17	5.10%
7	Odisha	176.92	2.23%	Jammu Kashmir	371.61	4.69%
8	Jindal India Power Limited	173.86	2.19%	HIMACHAL PRADESH	365.86	4.62%
9	Haryana	158.17	2.00%	Damodar Valley Corporation	281.86	3.56%
10	COASTAL ENERGEN PRIVATE LIMITED	157.95	1.99%	Odisha	261.12	3.29%
11	JSW ENERGY (UTKAL) LIMITED	157.43	1.99%	Delhi	220.95	2.79%
12	Greenko AP01 IREP Pvt. Ltd_Hydro_Injection	150.04	1.89%	Telangana	204.88	2.58%
13	2X600 VEDANTA LIMITED Chhattisgarh	149.60	1.89%	MEENAKSHI ENERGY LIMITED	169.81	2.14%
14	Jindal Power Limited, Stage-2	147.28	1.86%	Haryana	132.75	1.67%
15	Delhi	145.07	1.83%	Tamil Nadu	109.16	1.38%
16	ADANI HYBRID SOLAR ENERGY JAISALMER	136.88	1.73%	Chhattisgarh	105.94	1.34%
17	Chhattisgarh	136.74	1.73%	NEA - Bihar STU	82.53	1.04%
18	West Bengal	131.71	1.66%	ArcelorMittal Nippon Steel India Limited	60.80	0.77%
19	MEENAKSHI ENERGY LIMITED	121.35	1.53%	BALCO_CTU	59.94	0.76%
20	IL&FS TAMIL NADU POWER COMPANY LIMITED	115.68	1.46%	Kurnool_Greenko_H_Drawl	49.49	0.62%
	Total Volume of top 20	5382.18	67.90%	Total Volume of top 20	7408.42	93.47%
	Total Volume in Bilateral	7926.07		Total Volume in Bilateral	7926.07	

Evening, Day, Night, Morning, Maximum, Minimum, Wt. Avg. MCP (₹/kWh) and Final Scheduled Volume (MU) under DAM

Date	Morning MCP (07:00-10:00)	Day MCP (11:00- 17:00)	Evening MCP (18:00- 23:00)	Night MCP (01:00-06:00, 23:00-24:00)	Maximum MCP	Minimum MCP	Wt. Avg. MCP	Final Scheduled Volume (MU)
01-02-2026	3.81	1.71	3.36	2.45	5.00	1.00	2.67	214.19
02-02-2026	4.65	2.23	4.19	2.60	6.40	1.91	3.18	227.73
03-02-2026	4.54	2.20	4.03	2.52	6.90	1.81	3.09	223.09
04-02-2026	5.26	2.49	4.64	2.63	8.40	1.94	3.45	229.07
05-02-2026	5.17	2.48	4.60	2.66	8.70	1.94	3.43	240.36
06-02-2026	4.98	2.14	4.23	2.70	9.00	1.72	3.24	243.27
07-02-2026	5.10	2.07	3.99	2.82	9.20	1.72	3.21	240.45
08-02-2026	3.69	1.75	3.23	2.64	4.76	1.45	2.67	212.51
09-02-2026	4.70	2.21	4.01	2.76	6.80	1.80	3.20	246.81
10-02-2026	4.90	2.14	3.97	2.87	8.99	1.71	3.23	241.75
11-02-2026	5.85	2.33	4.02	2.92	10.00	1.93	3.43	248.09
12-02-2026	6.44	2.46	5.29	2.96	10.00	1.88	3.86	233.15
13-02-2026	6.55	2.53	4.66	2.93	10.00	2.00	3.76	235.30
14-02-2026	6.23	2.40	4.14	2.96	10.00	1.88	3.57	220.68
15-02-2026	4.29	1.88	3.19	2.90	7.60	1.30	2.86	218.30
16-02-2026	6.53	2.43	4.65	3.07	10.00	2.03	3.80	226.63
17-02-2026	6.09	2.34	4.12	3.04	10.00	1.98	3.59	237.60
18-02-2026	6.40	2.37	5.39	3.10	10.00	1.91	3.95	222.11
19-02-2026	6.54	2.41	5.53	3.16	10.00	1.66	4.00	228.80
20-02-2026	6.21	2.28	5.24	3.05	10.00	1.66	3.75	230.14
21-02-2026	5.71	2.12	3.97	2.98	10.00	1.50	3.35	229.84
22-02-2026	4.92	1.71	3.31	3.06	9.50	1.02	2.98	237.18
23-02-2026	6.25	2.39	5.92	3.33	10.00	1.70	4.07	255.54
24-02-2026	6.53	2.44	6.08	3.57	10.00	1.89	4.23	245.15
25-02-2026	6.71	2.52	6.24	3.60	10.00	1.90	4.41	225.60
26-02-2026	6.75	2.67	6.22	3.55	10.00	1.89	4.53	240.48
27-02-2026	6.76	2.68	6.61	3.66	10.00	2.03	4.63	262.63
28-02-2026	6.17	2.42	5.67	3.44	10.00	1.69	4.13	253.66
Maximum	6.76	2.68	6.61	3.66	10.00	2.03	4.63	262.63
Minimum	3.69	1.71	3.19	2.45	4.76	1.00	2.67	212.51
Average	5.63	2.28	4.66	3.00	8.97	1.75	3.58	234.65

MCP: Market Clearing Price (₹/kWh)

FSV: Final Scheduled Volume (MU)

Comparison of MCP w.r.t. Purchase Bid for 2,688 Time Blocks during the month of February, 2026 under DAM

Time Blocks during the Month [96 time blocks in a day x 28 days = 2,688]

Annexure-VI

Maximum Final Schedule Volume (FSV), Minimum FSV, Maximum Market Clearing Price (MCP) and Minimum MCP under DAM

Date	Max. FSV (MU)		Max. MCP (₹/kWh)		Min FSV (MU)		Min. MCP (₹/kWh)	
	Time Block	Value	Time Block	Value	Time Block	Value	Time Block	Value
01-02-2026	09:30 - 09:45	3.30	07:45 - 08:00	5.00	23:45 - 24:00	1.50	13:15 - 13:30	1.00
02-02-2026	09:15 - 09:30	3.46	07:30 - 07:45	6.40	23:15 - 23:30	1.70	14:45 - 15:00	1.91
03-02-2026	09:30 - 09:45	3.26	07:30 - 07:45	6.90	23:45 - 24:00	1.69	13:45 - 14:00	1.81
04-02-2026	09:30 - 09:45	3.45	07:45 - 08:00	8.40	23:30 - 23:45	1.71	13:15 - 13:30	1.94
05-02-2026	09:00 - 09:15	3.35	07:45 - 08:00	8.70	23:45 - 24:00	1.79	13:15 - 13:30	1.94
06-02-2026	09:00 - 09:15	3.39	07:30 - 07:45	9.00	17:15 - 17:30	1.92	13:45 - 14:00	1.72
07-02-2026	08:00 - 08:15	3.16	07:30 - 07:45	9.20	23:45 - 24:00	1.85	13:30 - 13:45	1.72
08-02-2026	07:30 - 07:45	2.83	07:30 - 07:45	4.76	22:45 - 23:00	1.68	14:15 - 14:30	1.45
09-02-2026	08:15 - 08:30	3.59	07:30 - 07:45	6.80	23:45 - 24:00	1.96	14:00 - 14:15	1.80
10-02-2026	08:15 - 08:30	3.34	07:30 - 07:45	8.99	23:15 - 23:30	1.91	13:45 - 14:00	1.71
11-02-2026	08:15 - 08:30	3.32	07:15 - 07:30	10.00	23:45 - 24:00	1.86	13:45 - 14:00	1.93
12-02-2026	08:15 - 08:30	3.25	07:00 - 07:15	10.00	23:45 - 24:00	1.81	13:00 - 13:15	1.88
13-02-2026	12:45 - 13:00	3.33	07:00 - 07:15	10.00	23:45 - 24:00	1.75	13:15 - 13:30	2.00
14-02-2026	08:00 - 08:15	2.97	07:00 - 07:15	10.00	23:45 - 24:00	1.57	13:15 - 13:30	1.88
15-02-2026	08:00 - 08:15	2.89	07:30 - 07:45	7.60	23:45 - 24:00	1.77	13:30 - 13:45	1.30
16-02-2026	09:15 - 09:30	3.09	06:45 - 07:00	10.00	23:45 - 24:00	1.93	13:00 - 13:15	2.03
17-02-2026	12:45 - 13:00	3.31	06:45 - 07:00	10.00	23:45 - 24:00	1.82	14:00 - 14:15	1.98
18-02-2026	13:15 - 13:30	2.86	06:45 - 07:00	10.00	07:15 - 07:30	1.80	13:30 - 13:45	1.91
19-02-2026	12:30 - 12:45	3.20	07:00 - 07:15	10.00	23:45 - 24:00	1.77	13:15 - 13:30	1.66
20-02-2026	12:30 - 12:45	3.00	07:00 - 07:15	10.00	06:15 - 06:30	1.72	13:15 - 13:30	1.66
21-02-2026	07:00 - 07:15	3.11	07:15 - 07:30	10.00	23:30 - 23:45	1.48	13:15 - 13:30	1.50
22-02-2026	07:30 - 07:45	3.25	07:45 - 08:00	9.50	23:45 - 24:00	1.66	13:15 - 13:30	1.02
23-02-2026	14:00 - 14:15	3.31	07:00 - 07:15	10.00	00:00 - 00:15	2.07	13:15 - 13:30	1.70
24-02-2026	13:15 - 13:30	3.23	07:00 - 07:15	10.00	19:00 - 19:15	1.88	13:45 - 14:00	1.89
25-02-2026	09:30 - 09:45	3.09	06:45 - 07:00	10.00	19:00 - 19:15	1.66	13:15 - 13:30	1.90
26-02-2026	09:15 - 09:30	3.27	06:30 - 06:45	10.00	19:00 - 19:15	1.62	13:15 - 13:30	1.89
27-02-2026	09:30 - 09:45	3.42	06:45 - 07:00	10.00	19:00 - 19:15	1.89	13:15 - 13:30	2.03
28-02-2026	12:45 - 13:00	3.38	06:45 - 07:00	10.00	23:45 - 24:00	2.00	13:15 - 13:30	1.69

MCP: Market Clearing Price (₹/kWh)

FSV: Final Scheduled Volume (MU)

Annexure-VII

Sellers and Buyers under Day Ahead Market (DAM) in February, 2026						
S. No.	Entity Name	Sell		Entity Name	Purchase	
		(MU)	Percent (%)		(MU)	Percent (%)
1	KSK MAHANADI POWER	562.52	8.54%	Gujarat	1308.83	19.88%
2	Bihar	485.23	7.37%	Telangana	1078.55	16.38%
3	Odisha	426.58	6.48%	West Bengal	783.95	11.91%
3	Jindal Power Limited, Stage-	359.77	5.46%	Druk Green Power	544.13	8.26%
4	Uttar Pradesh	341.26	5.18%	Maharashtra	410.25	6.23%
5	Tamil Nadu	309.58	4.70%	Uttar Pradesh	252.00	3.83%
6	Chhattisgarh	252.11	3.83%	Punjab	201.83	3.07%
7	Adani Power Limited-Raipur	236.29	3.59%	Andhra Pradesh	200.30	3.04%
8	Telangana	178.74	2.71%	Kerala	191.71	2.91%
9	Jindal Power Limited, Stage-	175.01	2.66%	Madhya Pradesh	188.01	2.86%
10	Madhya Pradesh	149.05	2.26%	Karnataka	184.14	2.80%
11	West Bengal	148.56	2.26%	Uttarakhand	178.57	2.71%
12	Haryana	137.25	2.08%	Tamil Nadu	160.04	2.43%
13	Rajasthan	132.20	2.01%	Rajasthan	146.76	2.23%
14	Jharkhand	118.09	1.79%	Greenko AP01 IREP	107.42	1.63%
15	Jindal Steel & Power Ltd ,	114.96	1.75%	Delhi	106.91	1.62%
16	ADANI RENEWABLE ENERGY	108.53	1.65%	ArcelorMittal Nippon	91.10	1.38%
17	ADANI GREEN ENERGY	98.72	1.50%	Daman and Diu - Dadra	78.37	1.19%
18	ADANI GREEN ENERGY	90.25	1.37%	Damodar Valley	65.50	0.99%
19	Adani Power Limited -	74.68	1.13%	Meghalaya	45.30	0.69%
20	JSW ENERGY (UTKAL)	74.54	1.13%	MEENAKSHI ENERGY	42.10	0.64%
21	ADANI RENEWABLE ENERGY	74.13	1.13%	GREENKO AP01 IREP	30.68	0.47%
22	MAHAN ENERGEN LIMITED	68.37	1.04%	NEPAL ELECTRICITY	21.99	0.33%
23	Adani Green Energy Twenty	66.24	1.01%	North Central Railway	20.81	0.32%
24	MAHAN ENERGEN LIMITED	64.10	0.97%	Bihar	18.84	0.29%
25	Adani Green Energy Twenty	54.71	0.83%	Odisha	18.61	0.28%
26	Gujarat	49.70	0.75%	Haryana	17.04	0.26%
27	Jaypee Nigrie Super Thermal	49.51	0.75%	Himachal Pradesh	14.98	0.23%
28	Adani Renewable Energy	46.71	0.71%	Chhattisgarh	13.78	0.21%
29	Jammu Kashmir	45.08	0.68%	Jharkhand	11.05	0.17%
30	Pondicherry UT	44.69	0.68%	NEPAL ELECTRICITY	8.74	0.13%
31	D B Power Limited	43.86	0.67%	NEA - UP STU	8.69	0.13%
32	SHREE CEMENT LIMITED TPS	42.45	0.64%	Arunachal Pradesh	7.77	0.12%
33	Adani Green Energy Twenty	41.82	0.64%	MAHAN ENERGEN	6.00	0.09%
34	Andhra Pradesh	39.73	0.60%	Nagaland	4.10	0.06%
35	Himachal Pradesh	39.39	0.60%	Chandigarh (UT)	3.08	0.05%
36	Karnataka	36.73	0.56%	Assam	2.94	0.04%
37	ADANI RENEWABLE ENERGY	36.66	0.56%	SKS Power Generation	2.71	0.04%
38	ADANI WIND ENERGY	36.57	0.56%	Reliance Industries	2.60	0.04%
39	COASTAL ENERGEN PRIVATE	36.28	0.55%	JUNIPER GREEN COSMIC	2.54	0.04%
40	MB POWER (MADHYA	35.75	0.54%	MB POWER (MADHYA	0.55	0.01%
41	Greenko AP01 IREP Private	33.95	0.52%	Jhabua Power Limited	0.53	0.01%
42	ADANI RENEWABLE ENERGY	33.24	0.50%	Goa WR	0.31	0.005%
43	Delhi	31.62	0.48%	BHARAT ALUMINIUM	0.07	0.001%
44	IL&FS TAMIL NADU POWER	31.21	0.47%	Tripura	0.03	0.0005%
45	Jindal India Power Limited	31.10	0.47%	Goa SR	0.01	0.0001%
46	GREENKO AP01 IREP	28.15	0.43%			
47	Assam	27.00	0.41%			
48	R.K.M POWERGEN PRIVATE	25.96	0.39%			
49	Adani Green Energy Twenty	24.77	0.38%			
50	ADANI RENEWABLE ENERGY	24.05	0.37%			
51	ADANI RENEWABLE ENERGY	22.56	0.34%			
52	Chandigarh (UT)	21.34	0.32%			

53	SEIL Energy India Limited	20.65	0.31%			
54	Maharashtra	20.58	0.31%			
55	Patratu Vidyut Utpadan	19.52	0.30%			
56	AMBUJA CEMENTS	19.01	0.29%			
57	NTPC North Karanpura STPS	18.88	0.29%			
58	Maruti Clean Coal and	18.53	0.28%			
59	NTPC Farakka stage I	18.39	0.28%			
60	RENEW GREEN (MHS	17.18	0.26%			
61	Blue Leaf Energy	16.47	0.25%			
62	Damodar Valley Corporation	16.24	0.25%			
63	ADANI RENEWABLE ENERGY	15.99	0.24%			
64	ADANI PORTS AND SPECIAL	15.17	0.23%			
65	ACB (INDIA) LIMITED	15.17	0.23%			
66	KLEIO SOLAR POWER	14.52	0.22%			
67	Adani Green Energy Twenty	14.02	0.21%			
68	Adept Renewable	13.12	0.20%			
69	Government of Himachal	12.89	0.20%			
70	RENEW DINKAR URJA	12.51	0.19%			
71	IGSTPS JHAJJAR	12.11	0.18%			
72	AD HYDRO POWER LIMITED	12.06	0.18%			
73	Goa WR	11.62	0.18%			
74	ReNew Surya Ravi Private	11.36	0.17%			
75	ADANI SOLAR ENERGY	11.27	0.17%			
76	KARCHAM WANGTOO	11.24	0.17%			
77	Blue Leaf Energy	11.22	0.17%			
78	NTPC Korba Stage III	11.05	0.17%			
79	KLEIO SOLAR POWER	10.66	0.16%			
80	NTPC Dadri Stage II	10.54	0.16%			
81	Adani Green Energy Twenty	10.37	0.16%			
82	RENEW GREEN (MHP ONE)	9.84	0.15%			
83	ADANI RENEWABLE ENERGY	9.51	0.14%			
84	NABINAGAR POWER	9.15	0.14%			
85	Adani Hybrid Energy	9.08	0.14%			
86	ADANI SOLAR ENERGY	8.96	0.14%			
87	Adani Green Energy Twenty	8.90	0.14%			
88	Amp Energy Green Six	8.20	0.12%			
89	ADANI GREEN ENERGY	7.82	0.12%			
90	SKS Power Generation	7.08	0.11%			
91	NTPP BRBCL	6.75	0.10%			
92	JINDAL POWER LIMITED	6.72	0.10%			
93	Government of Himachal	6.41	0.10%			
94	NTPC Farakka stage III	6.11	0.09%			
95	Adani Green Energy Twenty	5.85	0.09%			
96	NTPC Kahalgaon stage II	5.76	0.09%			
97	Adani Green Energy Twenty	5.44	0.08%			
98	KANTI BIJLEE UTPADAN	5.38	0.08%			
99	NTPC Unchahar Stage II	5.28	0.08%			
100	Ramagundam Floating solar	4.66	0.07%			
101	Government of Himachal	4.63	0.07%			
102	Adani Green Energy Twenty	4.59	0.07%			
103	2X600 VEDANTA LIMITED	4.49	0.07%			
104	ADANI RENEWABLE ENERGY	4.47	0.07%			
105	Renew Surya Jyoti Private	4.42	0.07%			
106	Sainj HEP	4.16	0.06%			
107	Dikchu Hydro Electric	4.11	0.06%			
108	NTPC BARH Stage II	4.02	0.06%			
109	Adani Green Energy Twenty	3.86	0.06%			
110	NTPC Talcher Stage I	3.78	0.06%			
111	Mizoram	3.75	0.06%			

112	Government of Himachal	3.72	0.06%			
113	Dhariwal ISTS	3.70	0.06%			
114	Adani Green Energy Twenty	3.49	0.05%			
115	Rongnichu HEP	3.44	0.05%			
116	Government of Himachal	3.31	0.05%			
117	DGEN MEGA POWER	3.28	0.05%			
118	JUNIPER GREEN COSMIC	3.26	0.05%			
119	BHARAT ALUMINIUM	3.24	0.05%			
120	NTPC KUDGI	3.20	0.05%			
121	ADANI SOLAR ENERGY	3.15	0.05%			
122	WIND FIVE RENERGY	3.12	0.05%			
123	Kerala	3.08	0.05%			
124	ADANI RENEWABLE ENERGY	2.96	0.04%			
125	Government of Himachal	2.91	0.04%			
126	NTPC Renewable Energy	2.70	0.04%			
127	NTPC Darlipali	2.63	0.04%			
128	ADANI HYBRID ENERGY	2.54	0.04%			
129	Palatana Plant	2.53	0.04%			
130	Adani Hybrid Energy	2.40	0.04%			
131	NTPC Unchahar Stage III	2.36	0.04%			
132	NTPC Kahalgaon stage I	2.26	0.03%			
133	NTPC Vindhyachal Stage II	2.15	0.03%			
134	NTPC Solapur	2.09	0.03%			
135	NTPC Vindhyachal Stage IV	1.97	0.03%			
136	GMR KAMALANGA ENERGY	1.88	0.03%			
137	Jhabua Power Limited	1.86	0.03%			
138	Singoli Bhatwari HEP	1.85	0.03%			
139	Government of Himachal	1.70	0.03%			
140	NTPC SOLAPUR SOLAR PV	1.67	0.03%			
141	NTPC Vindhyachal Stage I	1.65	0.03%			
142	Nagaland	1.49	0.02%			
143	NTPC Vindhyachal Stage III	1.41	0.02%			
144	Uttarakhand	1.40	0.02%			
145	NLC Tamilnadu Power	1.27	0.02%			
146	KAMENG HYDRO POWER	1.26	0.02%			
147	JUNIPER GREEN COSMIC	1.26	0.02%			
148	AMBUJA CEMENTS	1.24	0.02%			
149	Adani Green Energy Twenty	1.20	0.02%			
150	TP Saurya Limited Koppal	1.19	0.02%			
151	ADANI SOLAR ENERGY	1.17	0.02%			
152	AMBUJA CEMENTS	1.17	0.02%			
153	NTPC Rihand stage II	1.13	0.02%			
154	NTPC Dadri Stage I	1.02	0.02%			
155	ADANI GREEN ENERGY	1.01	0.02%			
156	NLC INDIA LIMITED	0.95	0.01%			
157	NTPC Unchahar Stage IV	0.87	0.01%			
158	Simhadri FSP 15 MW	0.87	0.01%			
159	JUNIPER NIRJARA ENERGY	0.77	0.01%			
160	NTPC BARH Stage I	0.77	0.01%			
161	NTPC Rihand stage I	0.73	0.01%			
162	ADANI HYBRID ENERGY	0.73	0.01%			
163	Adani Ports and Special	0.67	0.01%			
164	AMBUJA CEMENTS	0.66	0.01%			
165	NTPC Gadarwara	0.65	0.01%			
166	Sikkim	0.63	0.01%			
167	NTPC khargone	0.61	0.01%			
168	NTPC Singrauli	0.60	0.01%			
169	Khidrat Renewable Energy	0.58	0.01%			
170	Government of Himachal	0.58	0.01%			

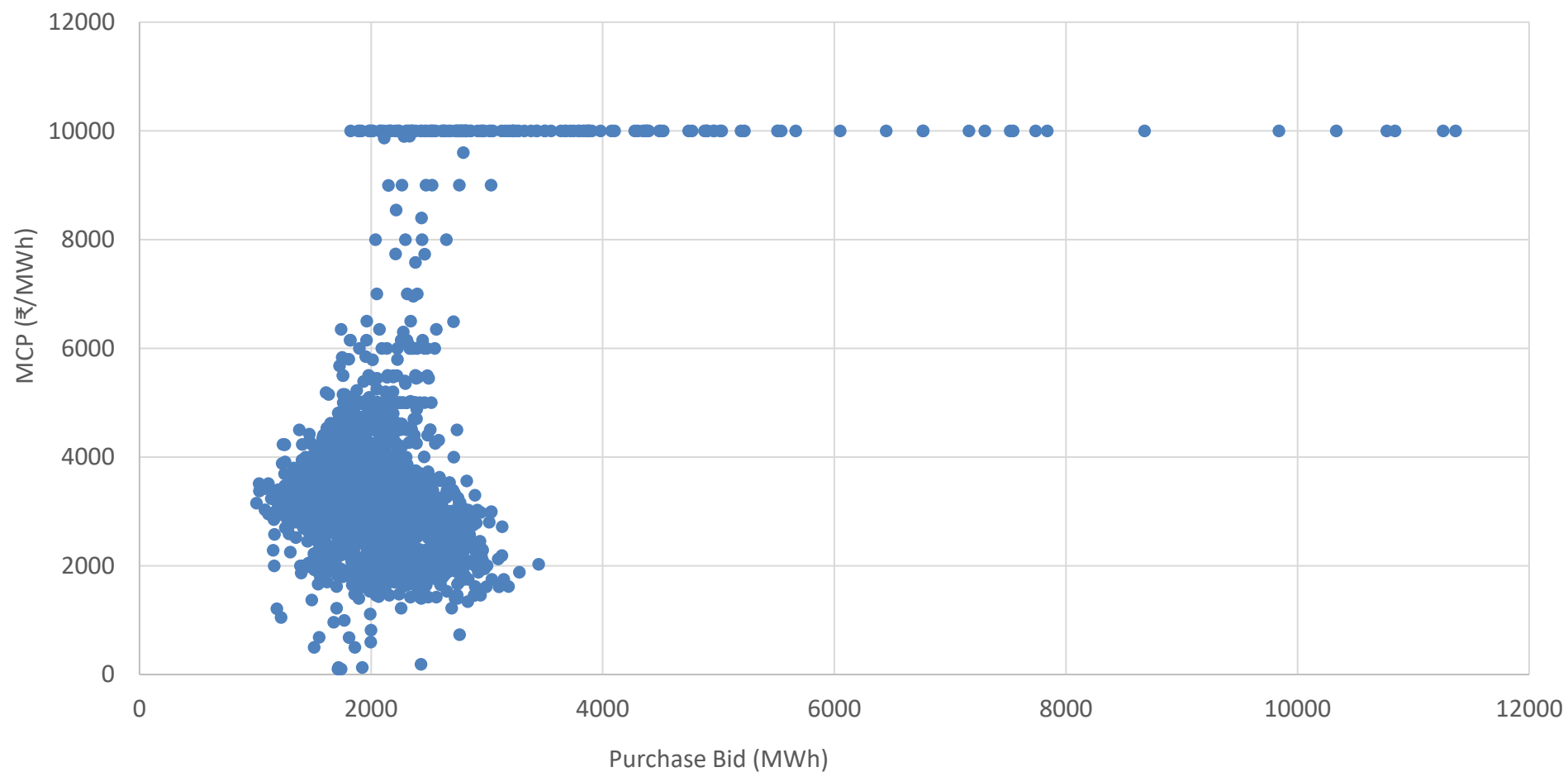
171	NTPC Talcher Super Thermal	0.57	0.01%			
172	Simhadri Floating solar (10	0.57	0.01%			
173	ADANI RENEWABLE ENERGY	0.56	0.01%			
174	ADANI RENEWABLE ENERGY	0.56	0.01%			
175	Budhil HEP (Greenko Budhil	0.55	0.01%			
176	NTPC Rihand stage III	0.54	0.01%			
177	NTPC Simhadri Stage II	0.50	0.01%			
178	NTPC Lara Stage I	0.49	0.01%			
179	Serentica Renewables India	0.46	0.01%			
180	TPSL 200MW TPTCL	0.44	0.01%			
181	OSTRO KANNADA POWER	0.44	0.01%			
182	GMR Warora Energy Limited	0.42	0.01%			
183	Meghalaya	0.38	0.01%			
184	NTPC Mouda Stage I	0.32	0.005%			
185	NTPC Vindhyachal Stage V	0.30	0.005%			
186	Bongaigaon Thermal Power	0.29	0.004%			
187	NTPC Ramagundam Stage I	0.24	0.004%			
188	AVAADA GJSUSTAINABLE	0.21	0.003%			
189	ASSAM GAS BASED POWER	0.19	0.003%			
190	NTPC Unchahar Stage I	0.17	0.003%			
191	NTPC Mouda Stage II	0.16	0.002%			
192	ADANI RENEWABLE ENERGY	0.16	0.002%			
193	NTECL VALLUR	0.15	0.002%			
194	Tripura	0.14	0.002%			
195	NLC INDIA LIMITED	0.12	0.002%			
196	NTPC Tanda Stage II	0.09	0.001%			
197	AGARTALA GAS BASED	0.07	0.001%			
198	Arunachal Pradesh	0.06	0.001%			
199	NTPC Sipat Stage II	0.04	0.001%			
200	NLC INDIA LIMITED	0.03	0.001%			
201	ADANI RENEWABLE ENERGY	0.03	0.0004%			
202	Serentica Renewables India	0.02	0.0003%			
203	Nani Virani Wind Energy	0.01	0.0002%			
204	DHARIWAL STU OTH	0.01	0.0001%			
205	NTPC SAIL POWER	0.001	0.00001%			
Total Volume of top 10		3,327.10	50.53%	Total Volume of top 10	5,159.57	78.36%
Total Volume in PXs		6,584.22		Total Volume in PXs	6,584.22	

Evening, Day, Night, Morning, Maximum, Minimum, Wt. Avg. MCP (₹/kWh) and Final Scheduled Volume (MU) under RTM

Date	Morning MCP (07:00-10:00)	Day MCP (11:00-17:00)	Evening MCP (18:00- 23:00)	Night MCP (01:00-06:00, 23:00-24:00)	Maximum MCP	Minimum MCP	Wt. Avg. MCP	Final Scheduled Volume (MU)
01-02-2026	3.88	2.17	2.89	2.77	4.61	1.62	2.84	168.25
02-02-2026	5.50	2.66	5.25	2.41	10.00	1.62	3.58	168.32
03-02-2026	6.35	2.68	5.12	2.87	10.00	1.78	3.85	174.96
04-02-2026	3.88	1.54	3.45	2.66	6.00	0.10	2.74	161.55
05-02-2026	3.91	2.31	3.99	2.56	5.45	1.37	3.05	152.49
06-02-2026	5.57	2.41	3.82	3.05	10.00	1.65	3.45	157.59
07-02-2026	5.44	2.32	3.94	3.10	10.00	1.46	3.49	158.78
08-02-2026	3.31	1.61	3.28	3.10	4.50	0.19	2.79	178.56
09-02-2026	3.87	2.38	3.47	2.86	5.50	1.82	3.06	147.53
10-02-2026	6.36	2.44	4.26	3.11	10.00	1.66	3.75	142.61
11-02-2026	6.43	2.32	4.95	3.04	10.00	1.82	3.84	150.28
12-02-2026	5.73	2.64	5.22	2.89	10.00	1.62	3.80	161.53
13-02-2026	5.99	2.41	3.75	3.04	10.00	1.05	3.47	140.60
14-02-2026	5.20	2.40	3.99	3.13	10.00	1.22	3.51	162.97
15-02-2026	6.19	1.95	3.05	3.29	10.00	0.50	3.41	157.41
16-02-2026	5.93	2.13	4.17	3.06	10.00	1.42	3.51	146.46
17-02-2026	6.23	2.31	4.09	3.19	10.00	0.82	3.66	154.09
18-02-2026	5.76	2.50	4.46	2.98	10.00	1.60	3.67	151.06
19-02-2026	5.00	2.06	3.58	2.91	10.00	0.96	3.17	161.32
20-02-2026	4.09	2.47	3.60	2.98	10.00	1.86	3.13	173.39
21-02-2026	6.42	2.72	5.10	3.43	10.00	2.11	4.08	148.38
22-02-2026	4.93	1.95	3.30	4.07	10.00	1.40	3.39	170.15
23-02-2026	6.40	2.85	5.23	3.60	10.00	2.13	4.32	142.97
24-02-2026	6.07	2.74	5.00	3.40	10.00	1.82	3.92	151.23
25-02-2026	6.66	2.80	6.47	3.82	10.00	1.88	4.70	152.24
26-02-2026	6.61	2.59	6.26	3.89	10.00	1.86	4.63	147.25
27-02-2026	5.69	2.58	3.93	3.35	10.00	1.40	3.67	157.09
28-02-2026	6.27	2.50	5.11	3.44	10.00	1.46	4.03	140.06
Maximum	6.66	2.85	6.47	4.07	10.00	2.13	4.70	178.56
Minimum	3.31	1.54	2.89	2.41	4.50	0.10	2.74	140.06
Average	5.49	2.37	4.31	3.14	9.15	1.44	3.59	156.40

MCP: Market Clearing Price (₹/kWh)

FSV: Final Scheduled Volume (MU)

Comparison of MCP w.r.t. Purchase Bid for 2,688 Time Blocks during the month of February, 2026 under RTM

Maximum Final Schedule Volume (FSV), Minimum FSV, Maximum Market Clearing Price (MCP) and Minimum MCP under RTM

Date	Max. FSV (MU)		Max. MCP (₹/kWh)		Min FSV (MU)		Min. MCP (₹/kWh)	
	Time Block	Value	Time Block	Value	Time Block	Value	Time Block	Value
01-02-2026	14:45 - 15:00	2.49	07:45 - 08:00	4.61	19:45 - 20:00	1.07	17:00 - 17:15	1.62
02-02-2026	15:00 - 15:15	2.62	07:45 - 08:00	10.00	07:15 - 07:30	1.03	13:00 - 13:15	1.62
03-02-2026	15:30 - 15:45	2.52	07:30 - 07:45	10.00	07:45 - 08:00	1.26	13:00 - 13:15	1.78
04-02-2026	15:30 - 15:45	2.49	07:30 - 07:45	6.00	19:45 - 20:00	1.18	13:45 - 14:00	0.10
05-02-2026	14:45 - 15:00	2.10	18:30 - 18:45	5.45	20:00 - 20:15	1.05	13:00 - 13:15	1.37
06-02-2026	15:15 - 15:30	2.46	07:15 - 07:30	10.00	20:15 - 20:30	1.05	14:00 - 14:15	1.65
07-02-2026	14:45 - 15:00	2.78	07:00 - 07:15	10.00	21:30 - 21:45	0.94	12:45 - 13:00	1.46
08-02-2026	14:45 - 15:00	3.41	06:45 - 07:00	4.50	03:30 - 03:45	1.21	15:45 - 16:00	0.19
09-02-2026	14:45 - 15:00	2.50	07:30 - 07:45	5.50	20:30 - 20:45	0.89	13:00 - 13:15	1.82
10-02-2026	15:00 - 15:15	2.41	06:45 - 07:00	10.00	21:30 - 21:45	0.99	13:00 - 13:15	1.66
11-02-2026	15:15 - 15:30	2.77	06:45 - 07:00	10.00	06:45 - 07:00	0.88	13:15 - 13:30	1.82
12-02-2026	13:45 - 14:00	2.59	07:00 - 07:15	10.00	21:00 - 21:15	1.09	13:00 - 13:15	1.62
13-02-2026	14:15 - 14:30	2.69	06:45 - 07:00	10.00	21:00 - 21:15	0.81	10:15 - 10:30	1.05
14-02-2026	12:45 - 13:00	2.74	06:45 - 07:00	10.00	20:00 - 20:15	1.00	08:15 - 08:30	1.22
15-02-2026	13:45 - 14:00	3.08	06:30 - 06:45	10.00	07:30 - 07:45	1.04	16:30 - 16:45	0.50
16-02-2026	14:30 - 14:45	2.58	06:45 - 07:00	10.00	21:00 - 21:15	1.04	15:00 - 15:15	1.42
17-02-2026	12:15 - 12:30	2.83	06:45 - 07:00	10.00	20:15 - 20:30	1.05	13:15 - 13:30	0.82
18-02-2026	15:00 - 15:15	2.67	07:00 - 07:15	10.00	05:45 - 06:00	0.98	13:00 - 13:15	1.60
19-02-2026	14:45 - 15:00	2.90	07:00 - 07:15	10.00	19:45 - 20:00	1.08	08:45 - 09:00	0.96
20-02-2026	12:45 - 13:00	2.67	07:15 - 07:30	10.00	06:00 - 06:15	1.25	13:00 - 13:15	1.86
21-02-2026	11:45 - 12:00	2.67	07:00 - 07:15	10.00	21:00 - 21:15	0.85	13:15 - 13:30	2.11
22-02-2026	12:30 - 12:45	2.75	07:45 - 08:00	10.00	04:30 - 04:45	1.10	16:00 - 16:15	1.40
23-02-2026	12:45 - 13:00	2.66	06:45 - 07:00	10.00	07:15 - 07:30	0.78	13:15 - 13:30	2.13
24-02-2026	14:15 - 14:30	2.75	07:00 - 07:15	10.00	00:15 - 00:30	0.91	13:00 - 13:15	1.82
25-02-2026	14:15 - 14:30	2.42	06:15 - 06:30	10.00	01:15 - 01:30	0.87	13:15 - 13:30	1.88
26-02-2026	12:15 - 12:30	2.63	06:15 - 06:30	10.00	18:30 - 18:45	0.94	13:00 - 13:15	1.86
27-02-2026	13:30 - 13:45	2.69	06:45 - 07:00	10.00	00:15 - 00:30	1.02	13:00 - 13:15	1.40
28-02-2026	14:00 - 14:15	2.58	06:45 - 07:00	10.00	23:30 - 23:45	0.79	13:00 - 13:15	1.46

MCP: Market Clearing Price (₹/kWh)

FSV: Final Scheduled Volume (MU)

Sellers and Buyers under Real Time Market (RTM) in February, 2026						
S. No.	Entity Name	Sell		Entity Name	Purchase	
		(MU)	Percent (%)		(MU)	Percent (%)
1	Bihar	612.21	13.98%	Punjab	1338.99	30.57%
2	Tamil Nadu	499.37	11.40%	Telangana	402.33	9.19%
3	Odisha	307.71	7.03%	Andhra Pradesh	385.09	8.79%
4	Uttar Pradesh	252.62	5.77%	Maharashtra	300.41	6.86%
5	Madhya Pradesh	170.79	3.90%	Gujarat	272.14	6.21%
6	Jammu Kashmir	149.40	3.41%	West Bengal	220.06	5.02%
7	Telangana	141.44	3.23%	Uttar Pradesh	213.01	4.86%
8	Jharkhand	124.47	2.84%	Kerala	129.42	2.96%
9	Punjab	119.14	2.72%	NEPAL ELECTRICITY	94.55	2.16%
10	Andhra Pradesh	96.50	2.20%	Rajasthan	82.34	1.88%
11	Rajasthan	89.42	2.04%	ArcelorMittal Nippon Steel	67.28	1.54%
12	KSK MAHANADI	81.85	1.87%	Delhi	66.78	1.52%
13	Assam	77.08	1.76%	Tamil Nadu	64.12	1.46%
14	Haryana	67.63	1.54%	Karnataka	62.72	1.43%
15	Maharashtra	59.29	1.35%	Damodar Valley	61.27	1.40%
16	Chhattisgarh	54.57	1.25%	Uttarakhand	60.07	1.37%
17	Himachal Pradesh	53.44	1.22%	Madhya Pradesh	58.26	1.33%
18	West Bengal	50.10	1.14%	Greenko AP01 IREP Private	57.48	1.31%
19	Gujarat	47.19	1.08%	NEA - Bihar STU	43.82	1.00%
20	Karnataka	43.55	0.99%	Haryana	43.36	0.99%
21	Delhi	41.90	0.96%	Odisha	39.33	0.90%
22	MB POWER	38.94	0.89%	MEENAKSHI ENERGY	38.90	0.89%
23	NTPC North	38.50	0.88%	Daman and Diu - Dadra	32.21	0.74%
24	Jindal Power Limited,	36.50	0.83%	Tripura	24.08	0.55%
25	NTPC Kahalgaon	34.65	0.79%	Himachal Pradesh	22.36	0.51%
26	NTPC Singrauli	34.53	0.79%	Jammu Kashmir	18.65	0.43%
27	NABINAGAR POWER	27.62	0.63%	NEPAL ELECTRICITY	15.33	0.35%
28	Jindal Power Limited,	26.19	0.60%	NEA - UP STU	14.53	0.33%
29	TRN ENERGY	24.21	0.55%	GREENKO AP01 IREP	13.49	0.31%
30	NTPC Farakka stage I	23.17	0.53%	Assam	12.38	0.28%
31	NTPC Gadarwara	22.83	0.52%	Jharkhand	11.47	0.26%
32	ADANI RENEWABLE	22.12	0.51%	Manipur	11.37	0.26%
33	BHARAT	21.53	0.49%	Chhattisgarh	8.97	0.20%
34	Uttarakhand	20.25	0.46%	SKS Power Generation	8.62	0.20%
35	NTPC Darlipali	20.23	0.46%	MB POWER (MADHYA	7.94	0.18%
36	Pondicherry UT	17.06	0.39%	Arunachal Pradesh	7.16	0.16%
37	NTPC Rihand stage I	16.13	0.37%	Jhabua Power Limited	6.36	0.15%
38	NTPC Talcher Stage I	16.03	0.37%	Druk Green Power	6.11	0.14%
39	NTPC Rihand stage III	14.45	0.33%	The Tata Power Co Ltd	5.25	0.12%
40	NTPC Talcher Super	13.90	0.32%	JSW ENERGY (UTKAL)	5.06	0.12%
41	RENEW GREEN (MHS	13.59	0.31%	COASTAL ENERGEN	4.89	0.11%
42	Goa WR	13.07	0.30%	Meghalaya	4.13	0.09%
43	R.K.M POWERGEN	12.91	0.29%	MAHAN ENERGEN LIMITED	3.53	0.08%
44	SKS Power	12.67	0.29%	Nagaland	3.27	0.07%
45	SEIL Energy India	12.46	0.28%	Ratnagiri Gas & Power	3.02	0.07%
46	NTPC Kahalgaon	12.12	0.28%	Bihar	2.96	0.07%

47	NTPC khargone	12.06	0.28%	Jindal Steel & Power Ltd ,	2.66	0.06%
48	ADANI RENEWABLE	12.06	0.28%	2X600 VEDANTA LIMITED	2.63	0.06%
49	NTPC Rihand stage II	12.05	0.28%	Chandigarh (UT)	2.57	0.06%
50	ReNew Surya Ravi	12.05	0.28%	North Central Railway	2.43	0.06%
51	ADANI RENEWABLE	11.19	0.26%	Goa WR	2.16	0.05%
52	NTPC Farakka stage	11.17	0.26%	TRN ENERGY PRIVATE	1.81	0.04%
53	ADANI WIND	10.70	0.24%	Reliance Industries Limited	1.75	0.04%
54	COASTAL ENERGEN	10.56	0.24%	Goa SR	1.49	0.03%
55	NEPAL ELECTRICITY	10.46	0.24%	MAHAN ENERGEN LIMITED	1.16	0.03%
56	Sasan Power Limited	9.60	0.22%	NTPC Jhanor Gandhar GPS	0.92	0.02%
57	RENEW GREEN (MHP	9.28	0.21%	Government of Himachal	0.75	0.02%
58	NTPC Vindhyachal	9.22	0.21%	NTPC Kawas GPS	0.66	0.02%
59	ADANI GREEN	9.14	0.21%	JINDAL POWER LIMITED	0.55	0.01%
60	Damodar Valley	9.02	0.21%	Jindal Power Limited,	0.50	0.01%
61	NLC INDIA LIMITED	8.53	0.19%	BHARAT ALUMINIUM	0.49	0.01%
62	NTPC Vindhyachal	8.39	0.19%	Government of Himachal	0.41	0.01%
63	Kerala	8.32	0.19%	Government of Himachal	0.34	0.01%
64	Blue Leaf Energy	8.25	0.19%	JUNIPER GREEN COSMIC	0.28	0.01%
65	NLC Tamilnadu	8.16	0.19%	Government of Himachal	0.21	0.005%
66	NLC INDIA LIMITED	8.11	0.19%	Government of Himachal	0.14	0.003%
67	NTPC Vindhyachal	8.08	0.18%	Mizoram	0.13	0.003%
68	NTPC BARH Stage II	8.08	0.18%	Government of Himachal	0.12	0.003%
69	NTPC Sipat Stage I	8.04	0.18%	Government of Himachal	0.11	0.003%
70	GREENKO AP01 IREP	7.97	0.18%	DGEN MEGA POWER	0.09	0.002%
71	Manipur	7.93	0.18%	ACB (INDIA) LIMITED	0.08	0.002%
72	MAHAN ENERGEN	7.72	0.18%	Sikkim	0.06	0.001%
73	TP Saurya Limited	7.66	0.17%	Pondicherry UT	0.06	0.001%
74	Jindal India Power	7.59	0.17%	RENEW GREEN (MHP ONE)	0.04	0.001%
75	NTPC Vindhyachal	7.46	0.17%	Sainj HEP	0.03	0.001%
76	Sikkim	7.36	0.17%	Government of Himachal	0.02	0.0005%
77	ADANI GREEN	7.14	0.16%			
78	ADANI GREEN	7.09	0.16%			
79	RENEW DINKAR	7.02	0.16%			
80	NTPC Solapur	7.02	0.16%			
81	NLC INDIA LIMITED	7.00	0.16%			
82	Patratu Vidyut	6.86	0.16%			
83	GMR Warora Energy	6.79	0.16%			
84	NTPP BRBCL	6.78	0.15%			
85	NTPC Renewable	6.75	0.15%			
86	Tripura	6.71	0.15%			
87	NTPC Korba Stage I	6.71	0.15%			
88	Adept Renewable	6.65	0.15%			
89	Adani Hybrid Energy	6.58	0.15%			
90	Greenko AP01 IREP	6.24	0.14%			
91	Adani Power	6.11	0.14%			
92	ReNew Surya Roshni	5.95	0.14%			
93	NTPC Sipat Stage II	5.75	0.13%			
94	Transition Energy	5.72	0.13%			
95	ADANI HYBRID	5.67	0.13%			
96	Maruti Clean Coal	5.61	0.13%			
97	Jindal Steel & Power	5.50	0.13%			
98	OSTRO KANNADA	5.42	0.12%			
99	Dhariwal ISTS	5.36	0.12%			

100	ArcelorMittal Nippon	5.17	0.12%			
101	D B Power Limited	5.16	0.12%			
102	NTPC Dadri Stage II	5.01	0.11%			
103	Transition	4.84	0.11%			
104	NTPC Ramagundam	4.72	0.11%			
105	2X600 VEDANTA	4.71	0.11%			
106	KANTI BIJLEE	4.66	0.11%			
107	Government of	4.49	0.10%			
108	Greenko AP01 IREP	4.48	0.10%			
109	Arunachal Pradesh	4.45	0.10%			
110	JUNIPER GREEN	4.35	0.10%			
111	NEA - Bihar STU	4.32	0.10%			
112	Khidrat Renewable	4.22	0.10%			
113	JSW ENERGY	4.22	0.10%			
114	IL&FS TAMIL NADU	4.17	0.10%			
115	KLEIO SOLAR POWER	4.12	0.09%			
116	DGEN MEGA POWER	3.91	0.09%			
117	Jhabua Power	3.83	0.09%			
118	NTPC KUDGI	3.77	0.09%			
119	Chandigarh (UT)	3.76	0.09%			
120	Serentica	3.74	0.09%			
121	MAITHON POWER	3.72	0.09%			
122	NTPC Mouda Stage I	3.70	0.08%			
123	Blue Leaf Energy	3.56	0.08%			
124	Amp Energy Green	3.41	0.08%			
125	NTPC Simhadri Stage	3.39	0.08%			
126	TPSL 200MW TPTCL	3.36	0.08%			
127	Nagaland	3.35	0.08%			
128	KLEIO SOLAR POWER	3.14	0.07%			
129	NTPC Lara Stage I	3.07	0.07%			
130	KARCHAM	3.05	0.07%			
131	Palatana Plant	3.02	0.07%			
132	Ramagundam	2.79	0.06%			
133	NTPC BARH Stage I	2.77	0.06%			
134	ADANI RENEWABLE	2.77	0.06%			
135	Renew Surya Jyoti	2.74	0.06%			
136	GMR KAMALANGA	2.69	0.06%			
137	NTPC Unchahar	2.66	0.06%			
138	Meghalaya	2.62	0.06%			
139	NLC INDIA LIMITED	2.61	0.06%			
140	Sprng Akshaya Urja	2.60	0.06%			
141	Daman and Diu -	2.54	0.06%			
142	RENEW GREEN (MHS	2.54	0.06%			
143	IGSTPS JHAJJAR	2.48	0.06%			
144	AVAADA	2.39	0.05%			
145	RENEW SURYA	2.37	0.05%			
146	ADANI RENEWABLE	2.35	0.05%			
147	NTECL VALLUR	2.32	0.05%			
148	JUNIPER NIRJARA	2.26	0.05%			
149	MAHAN ENERGEN	2.24	0.05%			
150	NTPC Mouda Stage II	2.24	0.05%			
151	Adani Green Energy	2.24	0.05%			
152	NTPC Korba Stage III	2.22	0.05%			

153	RENEW SURYA	2.20	0.05%			
154	NTPC Tanda Stage II	2.18	0.05%			
155	AMBUJA CEMENTS	2.17	0.05%			
156	Government of	1.94	0.04%			
157	SEIL ENERGY INDIA	1.89	0.04%			
158	NTPC Vindhyachal	1.88	0.04%			
159	NEPAL ELECTRICITY	1.86	0.04%			
160	Transition Cleantech	1.85	0.04%			
161	JUNIPER GREEN	1.80	0.04%			
162	O2 RENEWABLE	1.79	0.04%			
163	Transition	1.78	0.04%			
164	NTPC Telangana	1.76	0.04%			
165	MEENAKSHI ENERGY	1.76	0.04%			
166	NEA - UP STU	1.64	0.04%			
167	NLC INDIA LIMITED	1.61	0.04%			
168	AMBUJA CEMENTS	1.58	0.04%			
169	Onevolt Energy	1.55	0.04%			
170	ENERGIZENT POWER	1.52	0.03%			
171	Zenataris Renewable	1.50	0.03%			
172	ADHUNIK POWER &	1.46	0.03%			
173	Serentica	1.45	0.03%			
174	Adani Power Limited	1.43	0.03%			
175	Government of	1.42	0.03%			
176	RENEW GREEN (MHS	1.41	0.03%			
177	Transition Green	1.38	0.03%			
178	NTPC Unchahar	1.32	0.03%			
179	Adani Green Energy	1.29	0.03%			
180	NTPC Ramagundam	1.28	0.03%			
181	Juna Renewable	1.26	0.03%			
182	AMBUJA CEMENTS	1.25	0.03%			
183	Grian Energy Private	1.17	0.03%			
184	Druk Green Power	1.12	0.03%			
185	Adani Green Energy	1.11	0.03%			
186	Government of	1.11	0.03%			
187	Adani Green Energy	1.08	0.02%			
188	Adani Green Energy	1.08	0.02%			
189	ADANI SOLAR	1.06	0.02%			
190	LANCO	1.06	0.02%			
191	ADANI RENEWABLE	1.01	0.02%			
192	NTPC SOLAPUR	1.00	0.02%			
193	Government of	0.99	0.02%			
194	Sainj HEP	0.94	0.02%			
195	GREENKO AP01 IREP	0.91	0.02%			
196	Bongaigaon Thermal	0.89	0.02%			
197	ADANI RENEWABLE	0.88	0.02%			
198	Government of	0.87	0.02%			
199	NTPC Unchahar	0.86	0.02%			
200	Adani Green Energy	0.85	0.02%			
201	Adani Ports and	0.85	0.02%			
202	Adani Renewable	0.83	0.02%			
203	ADANI RENEWABLE	0.71	0.02%			
204	ACB (INDIA) LIMITED	0.71	0.02%			
205	ADANI HYBRID	0.67	0.02%			

206	AMP Energy Green	0.67	0.02%			
207	Adani Green Energy	0.65	0.01%			
208	ADANI RENEWABLE	0.64	0.01%			
209	NTPC Dadri Stage I	0.64	0.01%			
210	JINDAL POWER	0.63	0.01%			
211	Adani Green Energy	0.62	0.01%			
212	Government of	0.60	0.01%			
213	TEQ GREEN POWER	0.57	0.01%			
214	ADANI SOLAR	0.54	0.01%			
215	Rongnichu HEP	0.52	0.01%			
216	NTPC Unchahar	0.51	0.01%			
217	ADANI RENEWABLE	0.50	0.01%			
218	Amplus Ages Private	0.49	0.01%			
219	AM GREEN ENERGY	0.49	0.01%			
220	Singoli Bhatwari HEP	0.48	0.01%			
221	NTPC Simhadri Stage	0.48	0.01%			
222	Adani Green Energy	0.46	0.01%			
223	Simhadri FSP 15 MW	0.44	0.01%			
224	The Tata Power Co	0.43	0.01%			
225	North Central	0.42	0.01%			
226	ADANI SOLAR	0.41	0.01%			
227	ASSAM GAS BASED	0.41	0.01%			
228	ADANI RENEWABLE	0.40	0.01%			
229	AD HYDRO POWER	0.40	0.01%			
230	Adani Green Energy	0.39	0.01%			
231	Serentica	0.38	0.01%			
232	Ratnagiri Gas &	0.35	0.01%			
233	ABC Renewable	0.32	0.01%			
234	Government of	0.31	0.01%			
235	RENEW SURYA	0.29	0.01%			
236	Adani Hybrid Energy	0.29	0.01%			
237	Adani Green Energy	0.28	0.01%			
238	Goa SR	0.27	0.01%			
239	NTPC SAIL POWER	0.27	0.01%			
240	ADANI PORTS AND	0.26	0.01%			
241	KAMENG HYDRO	0.25	0.01%			
242	Simhadri Floating	0.25	0.01%			
243	SHREE CEMENT	0.24	0.01%			
244	AMBUJA CEMENTS	0.21	0.005%			
245	Ampin Energy Green	0.16	0.004%			
246	Eden Renewable	0.15	0.003%			
247	CONTINUUM	0.15	0.003%			
248	ADANI SOLAR	0.15	0.003%			
249	Subansiri Lower	0.15	0.003%			
250	Ayana Renewable	0.13	0.003%			
251	Sprng Akshaya Urja	0.13	0.003%			
252	Sorang HEP	0.12	0.003%			
253	Budhil HEP (Greenko	0.11	0.003%			
254	Serentica	0.11	0.003%			
255	Adani Green Energy	0.11	0.002%			
256	AGARTALA GAS	0.11	0.002%			
257	Ampin Energy Green	0.10	0.002%			
258	ADANI GREEN	0.10	0.002%			

259	ADANI RENEWABLE	0.10	0.002%			
260	NTPC Jhanor	0.09	0.002%			
261	Mizoram	0.09	0.002%			
262	NTPC Kawas GPS	0.08	0.002%			
263	Adani Green Energy	0.07	0.002%			
264	Dikchu Hydro	0.07	0.002%			
265	Tashiding HEP, Shiga	0.06	0.001%			
266	Nani Virani Wind	0.05	0.001%			
267	ADANI RENEWABLE	0.04	0.001%			
268	ADANI RENEWABLE	0.03	0.001%			
269	DHARIWAL STU OTH	0.03	0.001%			
270	TEQ GREEN POWER	0.02	0.001%			
271	Jaypee Nigrie Super	0.02	0.0005%			
272	Chuzachen HEP	0.01	0.0002%			
273	JORETHANG LOOP	0.001	0.00003%			
Total Volume of top 10		2473.64	56.48%	Total Volume of top 10	3438.32	78.51%
Total Volume in PXs		4379.51		Total Volume in PXs	4379.51	

Cross Border Electricity Transactions under Day Ahead Market (DAM) in IEX with Nepal and Bhutan during the month of February, 2026					
S. No	Delivery Date	Buy Volume By Nepal (MU)	Sell Volume by Nepal (MU)	Buy Volume By Bhutan (MU)	Sell Volume by Bhutan (MU)
1	01-02-2026	0.00	-	19.26	-
2	02-02-2026	1.67	-	18.25	-
3	03-02-2026	1.67	-	20.38	-
4	04-02-2026	1.85	-	19.21	-
5	05-02-2026	1.85	-	18.95	-
6	06-02-2026	1.85	-	18.87	-
7	07-02-2026	0.73	-	18.83	-
8	08-02-2026	1.37	-	19.34	-
9	09-02-2026	1.92	-	19.27	-
10	10-02-2026	1.91	-	18.73	-
11	11-02-2026	1.86	-	18.65	-
12	12-02-2026	1.74	-	19.07	-
13	13-02-2026	1.78	-	19.39	-
14	14-02-2026	1.27	-	19.50	-
15	15-02-2026	1.37	-	19.11	-
16	16-02-2026	1.21	-	19.22	-
17	17-02-2026	1.82	-	19.39	-
18	18-02-2026	1.73	-	19.46	-
19	19-02-2026	1.52	-	19.63	-
20	20-02-2026	0.00	-	19.64	-
21	21-02-2026	0.00	-	19.84	-
22	22-02-2026	0.00	-	20.08	-
23	23-02-2026	1.77	-	20.20	-
24	24-02-2026	1.77	-	20.02	-
25	25-02-2026	1.74	-	19.94	-
26	26-02-2026	1.66	-	19.81	-
27	27-02-2026	1.63	-	19.72	-
28	28-02-2026	1.74	-	20.38	-
Total		39.41	-	544.13	-
Grand Total		583.54			

-: No transaction took place

Note: Cross Border Transactions of Electricity of **583.54 MU (i.e. 39.41 MU bought by Nepal, 544.13 MU bought by Bhutan)** happened during February, 2026 in IEX, which is included under DAM Volume of February, 2026 in IEX.

Cross Border Electricity Transactions under Real Time Market (RTM) in IEX with Nepal and Bhutan during the month of February, 2026

S. No	Delivery Date	Buy Volume By Nepal (MU)	Sell Volume by Nepal (MU)	Buy Volume By Bhutan (MU)	Sell Volume by Bhutan (MU)
1	01-02-2026	5.09	0.01	0.00	-
2	02-02-2026	3.96	-	0.07	-
3	03-02-2026	4.22	-	0.00	-
4	04-02-2026	4.16	-	0.00	-
5	05-02-2026	5.76	-	0.00	-
6	06-02-2026	4.65	-	0.00	-
7	07-02-2026	4.71	-	0.43	-
8	08-02-2026	5.47	-	0.25	-
9	09-02-2026	5.05	-	0.00	-
10	10-02-2026	5.07	-	0.60	-
11	11-02-2026	5.30	-	0.71	-
12	12-02-2026	5.51	-	0.57	-
13	13-02-2026	6.64	-	0.30	-
14	14-02-2026	4.68	-	0.05	-
15	15-02-2026	4.92	-	0.34	-
16	16-02-2026	6.47	-	0.22	-
17	17-02-2026	6.48	-	0.32	-
18	18-02-2026	8.42	-	0.34	-
19	19-02-2026	9.84	-	0.09	-
20	20-02-2026	11.11	-	0.10	-
21	21-02-2026	7.24	-	0.11	-
22	22-02-2026	7.61	-	0.25	-
23	23-02-2026	5.16	-	0.00	-
24	24-02-2026	6.12	-	0.00	-
25	25-02-2026	5.61	-	0.05	-
26	26-02-2026	6.31	-	0.26	-
27	27-02-2026	7.03	-	0.69	-
28	28-02-2026	5.63	-	0.39	-
Total		168.23	0.01	6.11	-
Grand Total		174.35			

∴ No transaction took place

Note: Cross Border Transactions of Electricity of 174.35 MU (i.e. 168.23 MU bought by Nepal, 0.01 MU sold by Nepal, 6.11 MU bought by Bhutan) happened during February, 2026 in IEX, which is included under RTM Volume of February, 2026 in IEX.

Analysis for change in trend of Final Scheduled Volume under DAM on 4th Sunday of February, 2026 (i.e. 22nd February, 2026)

Final Scheduled Volume (MU) and the Daily Wt. Avg. MCP (₹/kWh) invariably shows decreasing trend on Sundays and increasing trend on Mondays as the demand of electricity in the country is less on Sundays as compared to other days of week. However, during the month of February, 2026, it is observed that on fourth Sunday (22nd February, 2026), FSV showed increasing trend in comparison to third Saturday (21st February, 2026).

- (i) On fourth Sunday (22nd February, 2026), although there was decrease in purchase on power exchange by some of the States in comparison to third Saturday (21st February, 2026) by **39.39 MU** [i.e. Maharashtra (6.61 MU), Karnataka (6.34 MU), MAHAN ENERGEN LIMITED U#1 (6.00 MU), Andhra Pradesh (4.53 MU) and Madhya Pradesh (3.84 MU), etc.], there was also increase in purchase on power exchange by some of the States by **46.73 MU** [i.e. Gujarat (17.82 MU), Telangana (14.66 MU), Uttar Pradesh (4.76 MU), MEENAKSHI ENERGY LIMITED (3.29 MU) and ArcelorMittal Nippon Steel India Private Limited (2.80 MU), etc.]. This resulted in an overall increase in FSV by **7.34 MU** on Sunday (22nd February, 2026) as compared to Saturday (21st February, 2026).

Definitions/ Terminologies used in the Report

- 1. Area Clearing Price (ACP)** is price discovered in each time block of concerned bid area. The country has been divided into 13 bid areas for the purpose of calculating prices in Power Exchanges.
The 13 Bid areas are as under:
N1: Jammu and Kashmir, Himachal Pradesh, Chandigarh, Haryana; **N2:** Uttar Pradesh, Uttaranchal, Rajasthan, Delhi; **N3:** Punjab; **E1:** West Bengal, Sikkim, Bihar, Jharkhand; **E2:** Odisha; **W1:** Madhya Pradesh; **W2:** Maharashtra, Gujarat, Daman and Diu, Dadar and Nagar Haveli, North Goa; **W3:** Chhattisgarh; **S1:** Andhra Pradesh, Telangana, Karnataka, Pondicherry (Yanam), South Goa; **S2:** Tamil Nadu, Pondicherry (Puducherry), Pondicherry (Karaikal), Pondicherry (Mahe); **S3:** Kerala; **A1:** Tripura, Manipur, Mizoram, Nagaland; **A2:** Assam, Arunachal Pradesh, Meghalaya.
- 2. Wt. Avg. MCP** is the average of Daily Wt. Avg. MCP of the days during the month on which transaction happened.
- 3. Bilateral Transaction** means a transaction for exchange of electrical energy (MWh) between a specified buyer and a specified seller, from a specified point of injection to a specified point of drawal for a fixed or varying quantum of power (MW) in any time block during a month.
- 4. Daily Wt. Avg. MCP** is the weighted average MCPs of all the 96 Time Blocks of a day in which transactions took place.
- 5. Day-Ahead Market (DAM)** on the power exchanges is a market for electricity where market participants purchase and sell electricity at financially binding day-ahead prices for the following day.
- 6. Elasticity** is percentage of change in MCP with respect to change in independent variable viz. peak demand, average purchase bid, average sell bid, generation from coal based plants, generation from hydro based plants, generation from wind based plants and generation from solar plants.
- 7. Energy Supplied** is the total energy (MU) available at the States' periphery.
- 8. Final Scheduled Volume** is sum of scheduled volumes (MU) across all the time blocks where a transaction took place, calculated for a specified period (e.g., time blocks, day, month, or year).
- 9. Green Term Ahead Market (GTAM)** on the power exchanges is based on the principles of Term Ahead Market (TAM), where market participants will offer electricity generated from Solar, Non Solar and Hydro Renewable Energy (RE) for trade.

- 10. Green Day Ahead Market (GDAM)** on the power exchanges is the market for electricity similar to Day Ahead Market, where market participants buy/sell electricity generated from renewable sources for the following day.
- 11. Long Duration Contracts** on the power exchanges is a product segment under which the participants are allowed to trade for delivery of power upto 90 Days (Delivery Starting from T+2 to T+90 Days).
- 12. MCP** is the price of electricity (₹/kWh) discovered in each of the 15 Minute Time Block. A day is divided into 96-time blocks of 15 minutes each.
- 13. Real Time Market (RTM)** on the power exchanges is a market for electricity, where market participants purchase and sell electricity in the 48 market sessions of 15-minute duration each. The auction sessions are conducted during even time blocks of the hour with delivery to be commenced 1-hour after closure of trade session.
- 14. Term Ahead Market (TAM)** means a market where Term Ahead Contracts are transacted on the Power Exchange(s), i.e. a contract wherein transactions occur on day (T) and physical delivery of electricity is at least a day later i.e. (T + 2 or more). There are four (4) types of contracts in TAM, namely; Daily, Weekly, Monthly, and Any day Single Sided Reverse Auction (ADSS-RA).