



**भारत सरकार/ Government of India**  
**विद्युत मंत्रालय/ Ministry of Power**  
**केन्द्रीय विद्युत प्राधिकरण/ Central Electricity Authority**  
**आर. ए. प्रभाग/ Regulatory Affairs Division**

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**सेवा में /To**

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2. Secretary, Ministry of New & Renewable Energy, Atal Akshay Urja Bhawan, CGO Complex, Lodhi Road, New Delhi- 110003.
3. Secretary, CERC, 7<sup>th</sup> Floor, Tower B, World Trade Centre, Nauroji Nagar, New Delhi- 110029.

**विषय: जुलाई, 2026 माह की मार्केट मॉनिटरिंग रिपोर्ट।**

**Subject: Monthly Market Monitoring Report for the month of July, 2026.**

महोदय/ Sir,

जुलाई, 2026 माह के लिए केंद्रीय विद्युत प्राधिकरण द्वारा तैयार की गई मासिक मार्केट मॉनिटरिंग रिपोर्ट (MMMR) की एक प्रति सूचना और अवलोकन के लिए संलग्न है। A copy of the monthly market monitoring report (MMMR) prepared by Central Electricity Authority for the month of July, 2026 is enclosed herewith for kind information and perusal.

जुलाई, 2026 माह के दौरान मार्केट के संचालन की मुख्य विशेषताएं इस प्रकार रही। Key highlights of the market operation during July, 2026 are as under:

- (i) जुलाई, 2026 माह में देश में कुल 170,161 MU विद्युत का कारोबार किया गया, जिसमें से 85,069 MU का कारोबार अंतर्राज्यीय पारेषण प्रणाली (Inter State Transmission System) के माध्यम से किया गया था और शेष राज्य नियंत्रित उत्पादन स्टेशनों से अंतराराज्यीय पारेषण प्रणाली (Intra State Transmissions System) के माध्यम से किया गया।  
In the month of July, 2026 a total of 170,161 MU of electricity was transacted in the country out of which 85,069 MU was transacted through ISTS, and the remaining through state controlled generating stations through Intra State Transmissions System.
- (ii) अल्पावधि मार्केट के अंतर्गत कुल 24,234 MU का कारोबार किया गया था, जिसमें से 17,593 MU पावर एक्सचेंजों के माध्यम से कारोबार किया गया और शेष द्विपक्षीय कारोबार और विचलन (deviations) के रूप में हुआ। इस प्रकार अल्पावधि कारोबार, जुलाई, 2026 माह में ट्रेड की गई विद्युत की कुल मात्रा का 14.24 % था और 10.34 % पावर एक्सचेंजों के माध्यम से रहा।  
A total of 24,234 MU was transacted under Short Term Market, out of which 17,593 MU was transacted through Power Exchanges and remaining happened as bilateral

transactions & deviations. Thus, the total short term trade in July, 2026 was 14.24 % of total volume of electricity traded in July, 2026 and 10.34 % was through Power Exchanges.

- (iii) यदि हम अंतर्राज्यीय पारेषण प्रणाली (ISTS) के माध्यम से आपूर्ति की गई विद्युत के संबंध में इन कारोबारों की तुलना करते हैं, तो अल्पावधि कारोबार अंतर्राज्यीय पारेषण प्रणाली (ISTS) कारोबार का लगभग 28.49 % रहा, जिसमें से पावर एक्सचेंजों के माध्यम से कारोबार 20.68 % रहा।

If we compare these transactions with respect to the electricity supplied through ISTS, the short term transactions constitutes about 28.49 % of ISTS transactions, out of which transaction through the power exchanges constitutes 20.68 %.

This issues with approval of competent authority.

भवदीय/ Yours faithfully,

Digitally signed by  
Lakshmikant Singh Rathore  
Date: 26-08-2026 11:44:25

(एल के एस राठौड़/ L K S Rathore)

मुख्य अभियन्ता(आर.ए.)/ Chief Engineer (RA)

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**मासिक मार्केट मॉनिटरिंग रिपोर्ट,  
जुलाई 2026**

**Monthly Market Monitoring  
Report, July 2026**



**भारत सरकार/ Government of India  
विद्युत मंत्रालय/ Ministry of Power  
केन्द्रीय विद्युत प्राधिकरण/ Central Electricity  
Authority  
आर. ए. प्रभाग / Regulatory Affairs Division**





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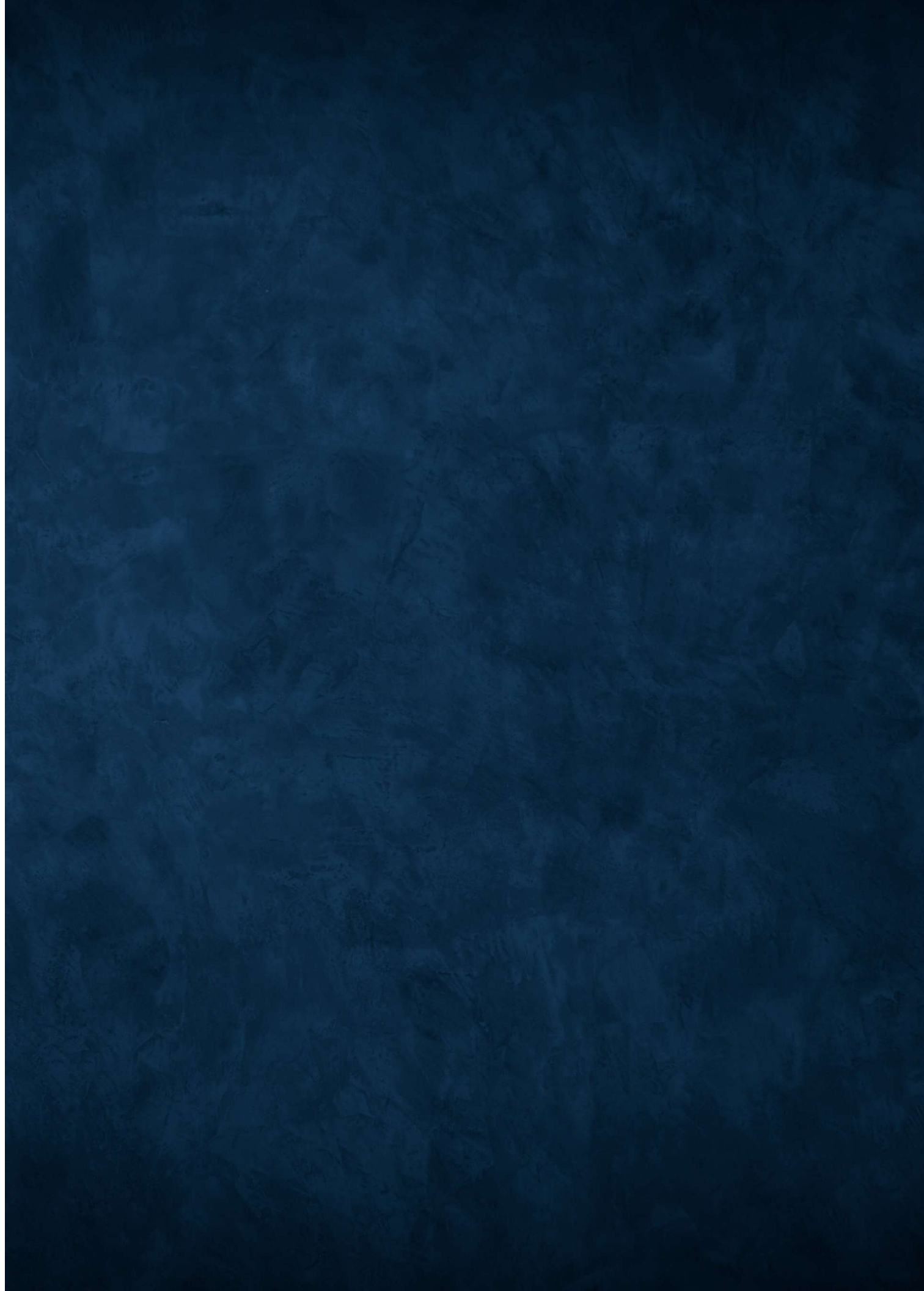
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# जुलाई, 2026 माह के लिए सारांश

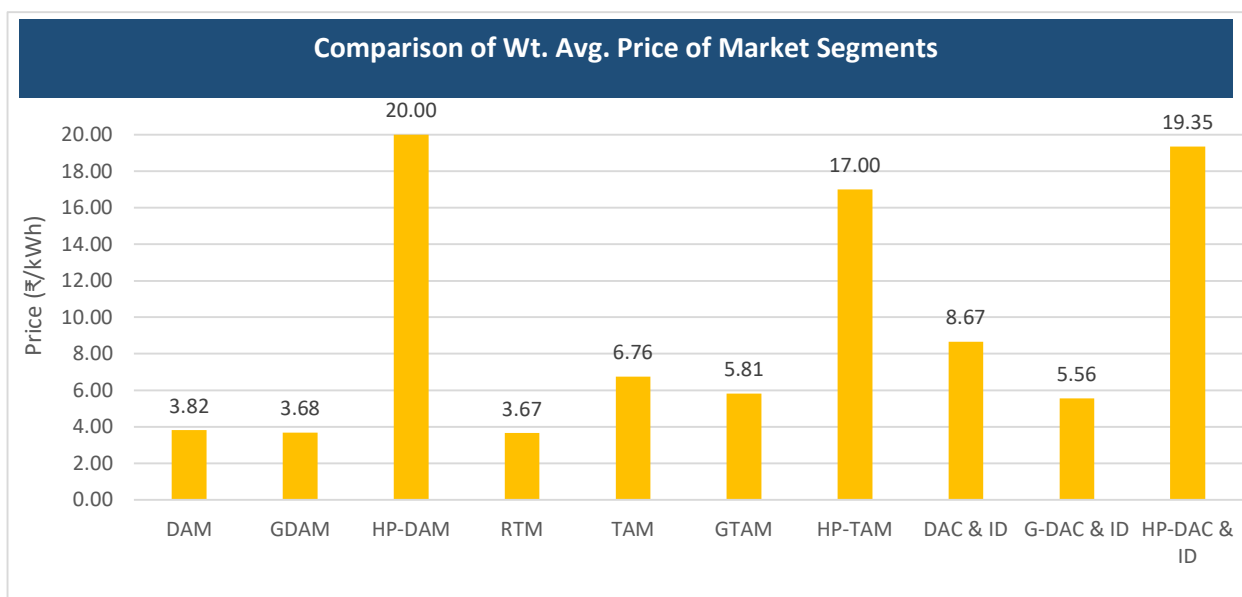
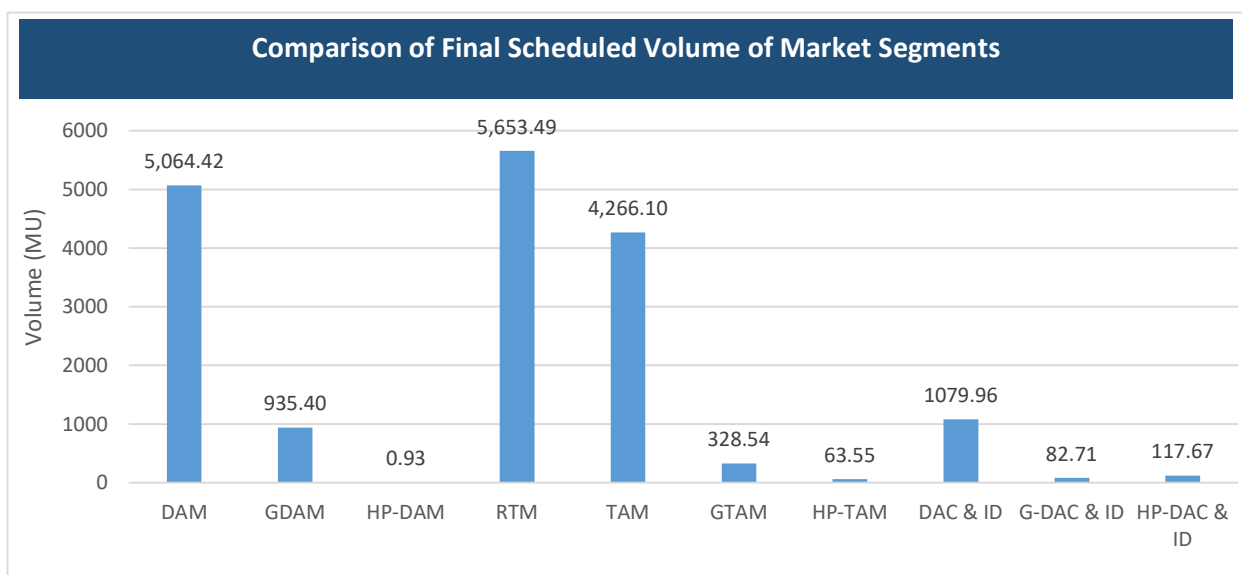
## Summary for Month: July, 2026

### भारत में विद्युत एक्सचेंजों पर विद्युत के व्यापार का सारांश

### Summary of Electricity Transactions on Power Exchanges in India

- जुलाई, 2026 के दौरान विद्युत एक्सचेंजों (यानी आईईएक्स, पीएक्सआईएल और एचपीएक्स) के माध्यम से कुल **17,593 MU** विद्युत का कारोबार किया गया, जबकि जून, 2026 में यह **16,641 MU** और जुलाई, 2025 में **14,847 MU** था। विद्युत की यह मात्रा डिलीवरी की तारीख के आधार पर है और इसमें DAM, GDAM, HP-DAM, RTM, TAM, GTAM, HP-TAM, DAC & ID, G-DAC & ID और HP-DAC & ID मार्केट खंडों के माध्यम से कारोबार शामिल हैं।

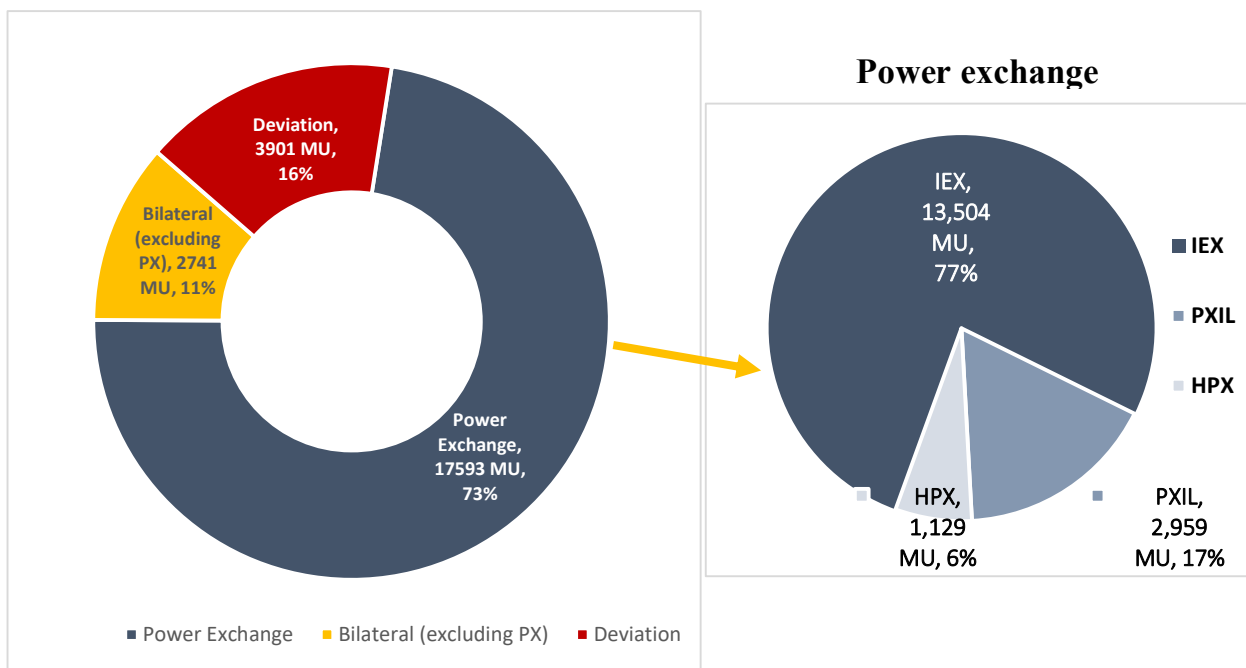
A total volume of **17,593 MU** electricity was transacted through power exchanges i.e. IEX, PXIL & HPX, during the month of July, 2026, as compared to **16,641 MU** in June, 2026 and **14,847 MU** in July, 2025. This volume of electricity is on delivery date basis and includes transactions through DAM, GDAM, HP-DAM, RTM, TAM, GTAM, HP-TAM, DAC & ID, G-DAC & ID and HP-DAC & ID market segments.



- द्विपक्षीय व्यापार के तहत कुल **2,741 MU** विद्युत का कारोबार किया गया और **3,901 MU** को विचलन के रूप में लेनदेन किया गया। इस प्रकार कुल **24,234 MU** विद्युत का कारोबार अल्पावधि व्यापार के रूप में किया गया था। जुलाई, 2026 के महीने में देश में कुल **170,161\* MU** विद्युत की आपूर्ति की गई थी, इस प्रकार जुलाई, 2026 माह में कारोबार की गई विद्युत की कुल मात्रा में अल्पावधि बाजार का हिस्सा **14.24 %** था।

Under the Bilateral trade (excluding Power Exchanges Bilateral transactions), a total of **2,741 MU** of electricity was transacted and **3,901 MU** was transacted as deviation from schedule. Thus, a total of **24,234 MU** of electricity was transacted as short term trade (Power Exchange + Bilateral trade + deviation from schedule). In July, 2026, a total of **170,161\* MU** of electricity was supplied in the country, thus, the share of short-term market in the total volume of electricity supplied in July, 2026 was **14.24 %**.

### Short Term Market for July, 2026



\* This is provisional data for energy supplied, as per the CEA Energy Power Supply Position Report (Provisional).

- जुलाई, 2026 के दौरान संचरण जाम की कुल मात्रा **120.18 MU** थी, जो की विद्युत एक्सचेंजों में कारोबार की गई विद्युत की कुल मात्रा का केवल **0.68 %** है और जुलाई, 2026 के महीने के दौरान आपूर्ति की गई कुल ऊर्जा का **0.071 %** है।

The total volume affected by the transmission congestion during the month of July, 2026 was **120.18 MU** which is only **0.68 %** of the total volume of electricity transacted in the power exchanges and **0.071 %** of total energy supplied during the month of July, 2026.

- जुलाई, 2026 माह के महीने में रिपोर्ट की गई वास्तविक समय में विद्युत कटौती की कुल मात्रा केवल **202.47 MU** थी।

The total volume of real time curtailment reported in the month of July, 2026 was only **202.47 MU**.

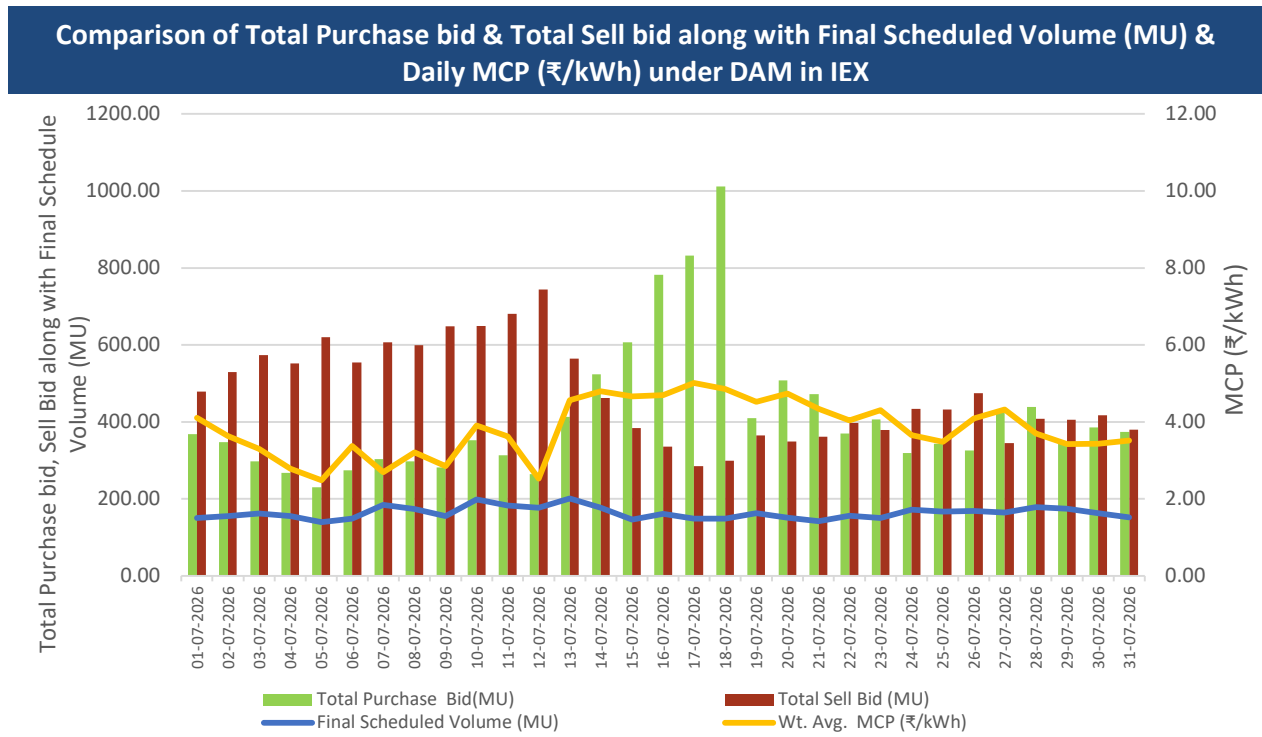
- जुलाई, 2026 माह के दौरान अंतर्राज्यीय पारेषण प्रणाली (ISTS) में निर्धारित अनुसूचित विद्युत की कुल मात्रा **85,069 MU** थी। जुलाई, 2026 के महीने में अल्पावधि बाजार में विद्युत का लेन-देन अंतर्राज्यीय पारेषण प्रणाली (ISTS) के माध्यम से अनुसूचित की गई कुल विद्युत की मात्रा का **28.49 %** रहा।

The total volume of electricity scheduled through ISTS during the month of July, 2026 was **85,069 MU**. The total volume of electricity transacted in the short term market was **28.49 %** of total volume schedule at ISTS in July, 2026.

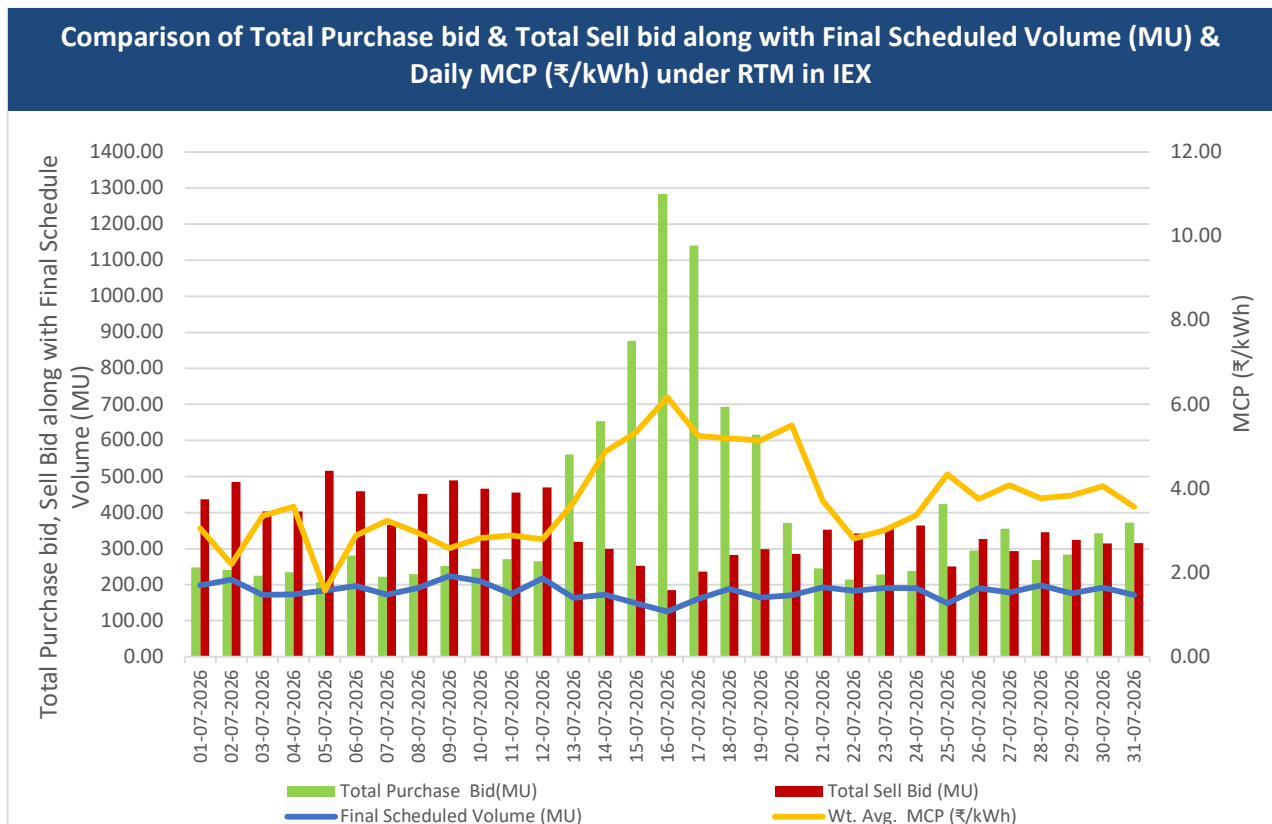
- जुलाई, 2026 माह के दौरान DAM और RTM में विद्युत की खरीद और बिक्री बोलियों, अंतिम अनुसूचित मात्रा और दैनिक औसत MCP की भिन्नता निम्नलिखित चित्रों में दर्शाई गई है:

The variation of Purchase and Sell bids, Final Scheduled Volume and Daily Wt. Avg. MCP under DAM and RTM during the month of July, 2026 are shown in following figures:

### DAM Volume



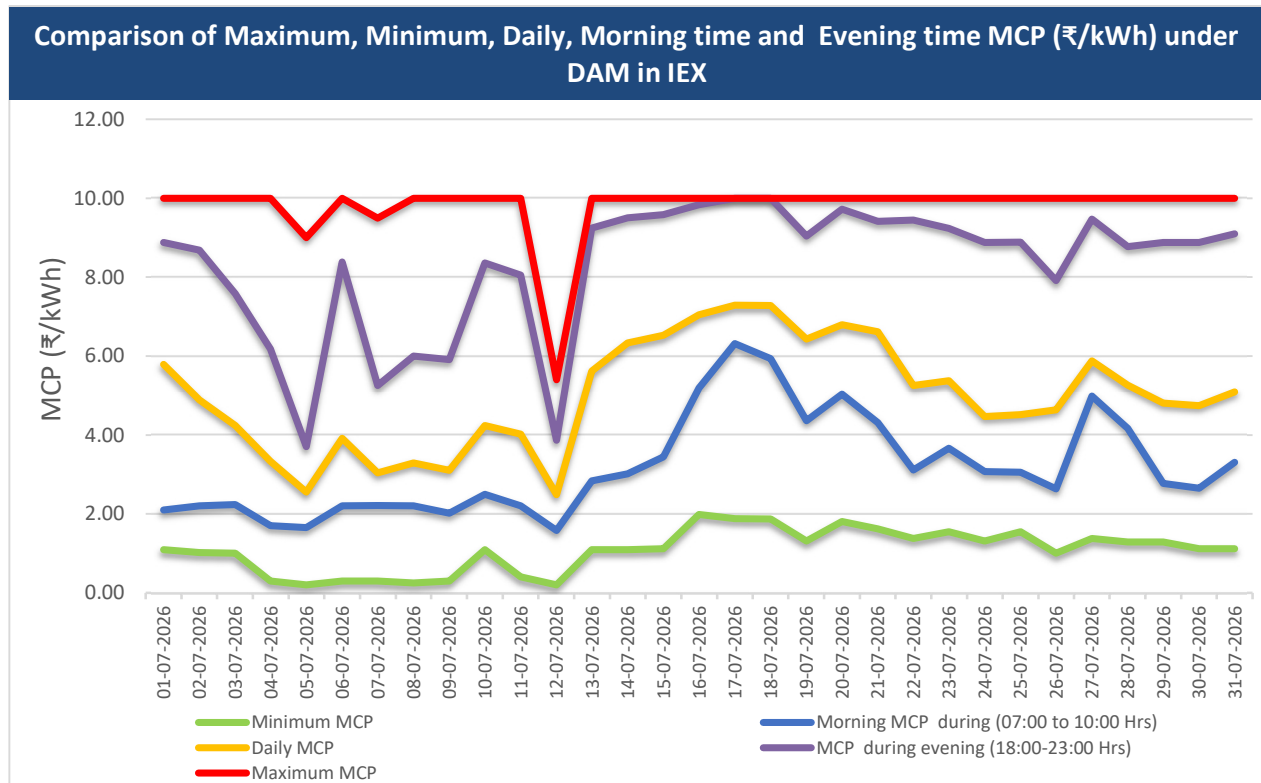
### RTM Volume



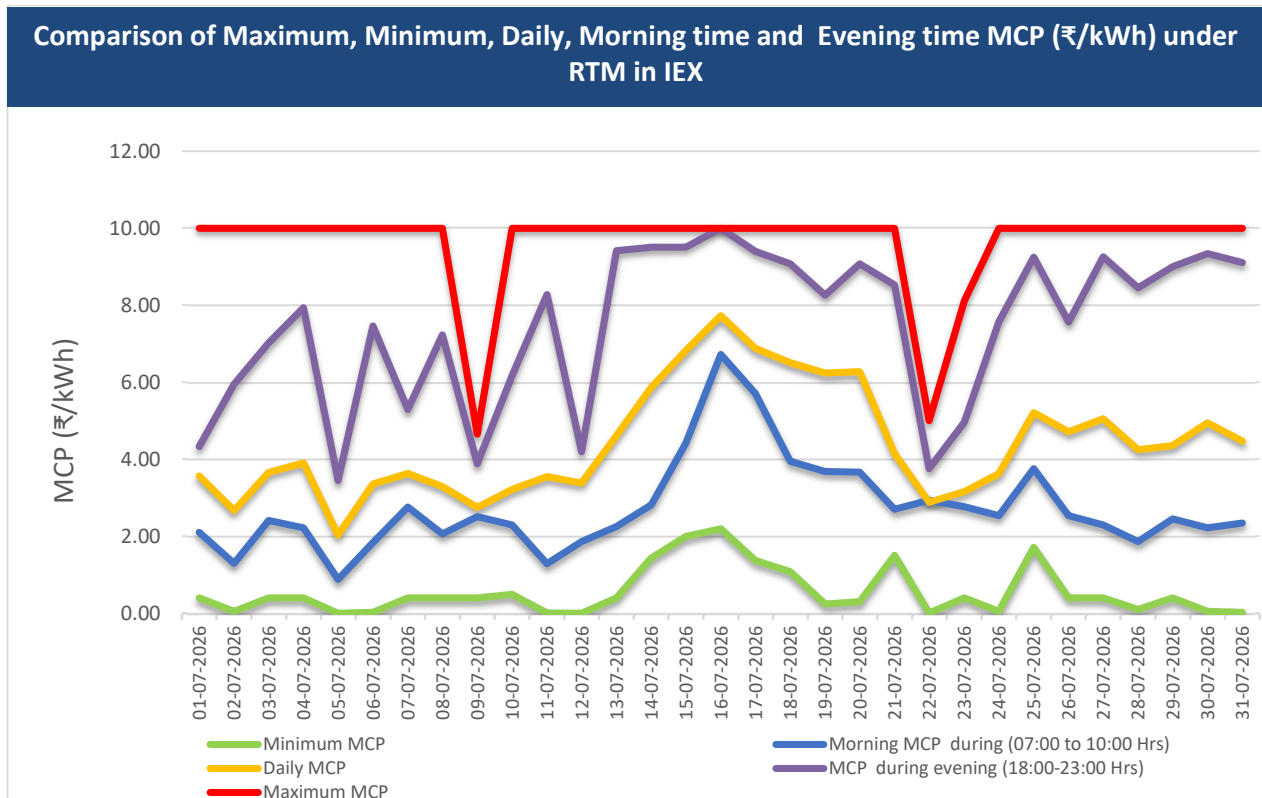
- जुलाई, 2026 माह के दौरान DAM और RTM में अधिकतम, न्यूनतम, दैनिक, सुबह और शाम के समय MCP की भिन्नता निम्नलिखित चित्रों में दिखाई गई है:

The variation of Maximum, Minimum, Daily, Morning and Evening time MCPs under DAM and RTM during the month of July, 2026 are shown in following figures:

### DAM Prices

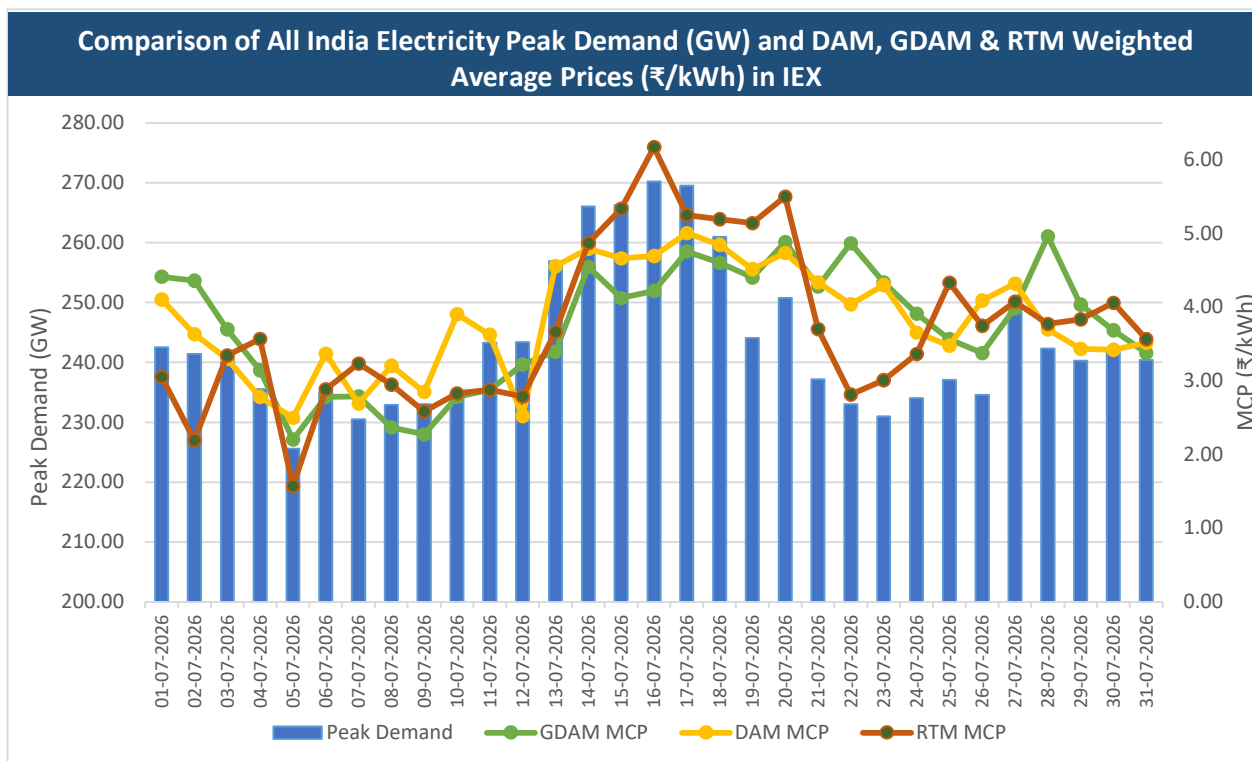


### RTM Prices



- जुलाई, 2026 माह के दौरान अखिल भारतीय विद्युत शिखर मांग (GW) तथा DAM, GDAM एवं RTM में MCP की भिन्नता निम्नलिखित चित्रों में दिखाई गई है:

The variation of All India Electricity Peak Demand (GW) and DAM, GDAM & RTM MCPs in IEX during the month of July, 2026 are shown in following figures:



## Summary of TRAS segment

In the TRAS segment, no volume was cleared in TRAS UP segment (DAM (AS) + RTM (AS)). Further, no volume was dispatched in TRAS UP segment.

In TRAS DOWN segment (DAM (AS) + RTM (AS)), a total of **867.61 MU** volume was cleared, out of which **114.73 MU** was dispatched with an Average MCP of ₹ **0.08/kWh** through DAM (AS) and **554.24 MU** was dispatched with an Average MCP of ₹ **0.07/kWh** through RTM (AS).

## Summary of Forward Signals in Power market

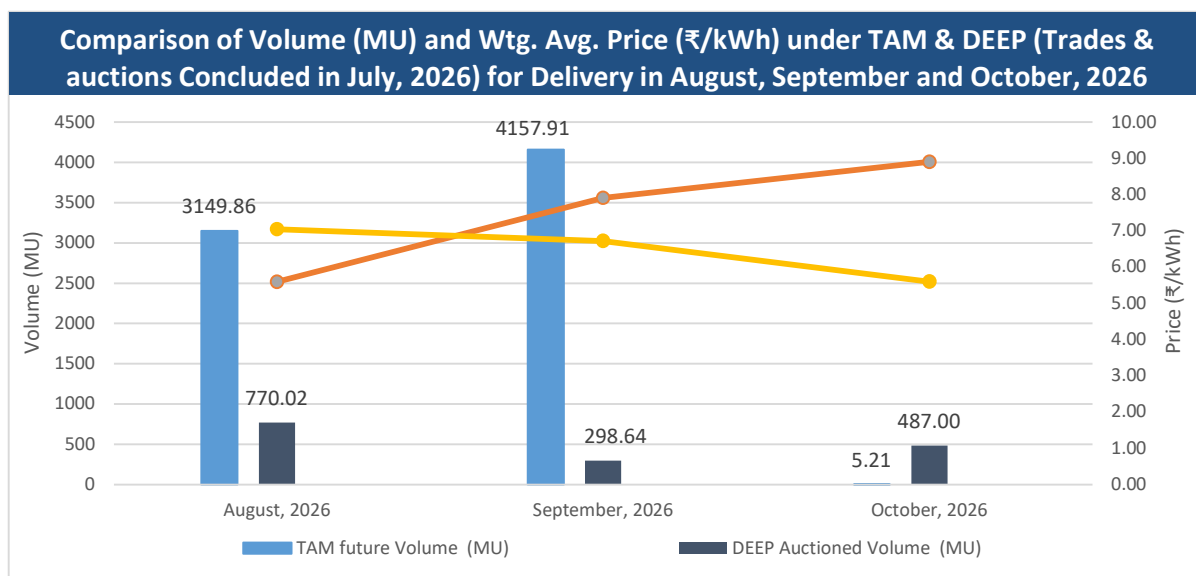
### 1. TAM future Prices and Volume

A total of **7,313 MU** volume was traded in the month of July, 2026 in TAM across all three exchanges out of which **3,149.86 MU** volume is for delivery in July, 2026 at a Wt. Avg. Price of ₹ **7.05/kWh**, **4,157.91 MU** volume is for delivery in August, 2026 at a Wt. Avg. Price of ₹ **6.72/kWh** and **5.21 MU** volume is for delivery in September, 2026 at a Wt. Avg. Price of ₹ **5.60/kWh**.

### 2. DEEP portal Auctions

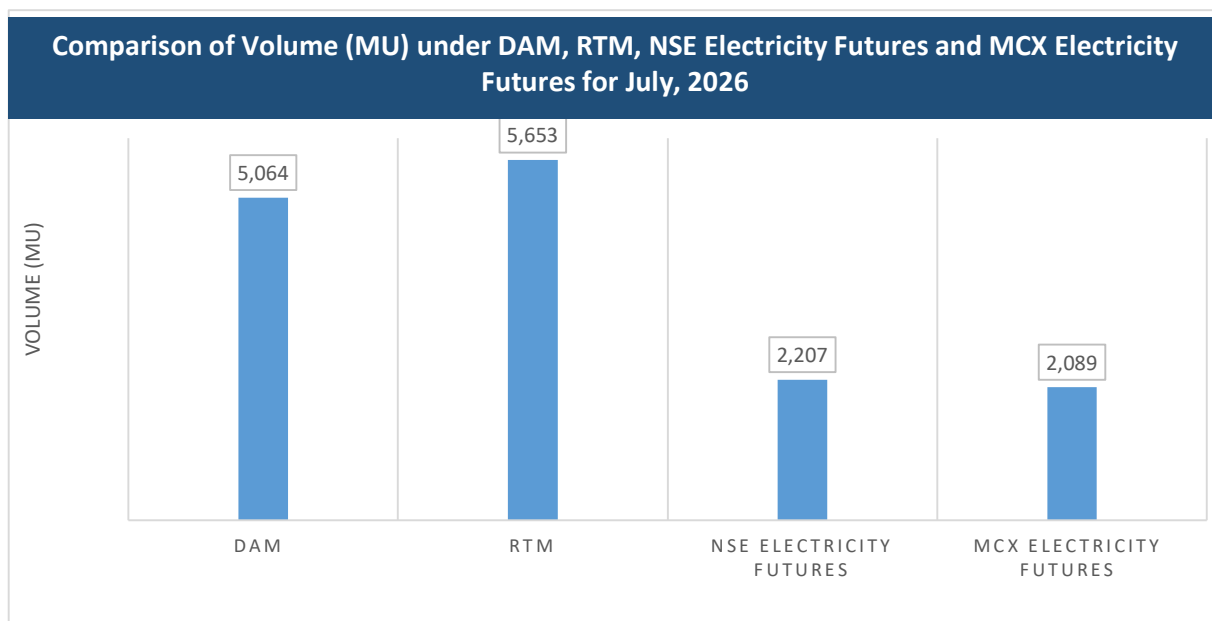
For procurement of Short term power, a total of 8 auctions were concluded in July, 2026 for the utilities of GUVNL, RUVNL, AEML, KSEBL, NIDP, NUPLLP, CESC and SEZ. A total of **4,941 MU** volume was allotted through these auctions.

For Medium term power, no auction was concluded in July, 2026.



### 3. Electricity futures

As of 15<sup>th</sup> August 2026, **NSE** electricity futures were quoted at ₹3,504/MWh for August, 2026 contract, ₹3,574/MWh for September, 2026 contract, while no transactions were recorded for the October, 2026 contract. Similarly, in **MCX**, electricity futures were quoted at ₹4,597/MWh for August, 2026 contract and ₹4,479/MWh for September, 2026 contract and ₹4,378/MWh for October, 2026 contract.



### 4. OTC platforms transactions

- (i) No **banking transactions** were concluded during the month through NAME and GNA Energy OTC platforms.
- (ii) No **energy transactions** were concluded during the month through NAME and GNA Energy OTC platforms.

# **MARKET MONITORING REPORT**

## **DETAILS**



# Electricity Transactions on Power Exchanges in India

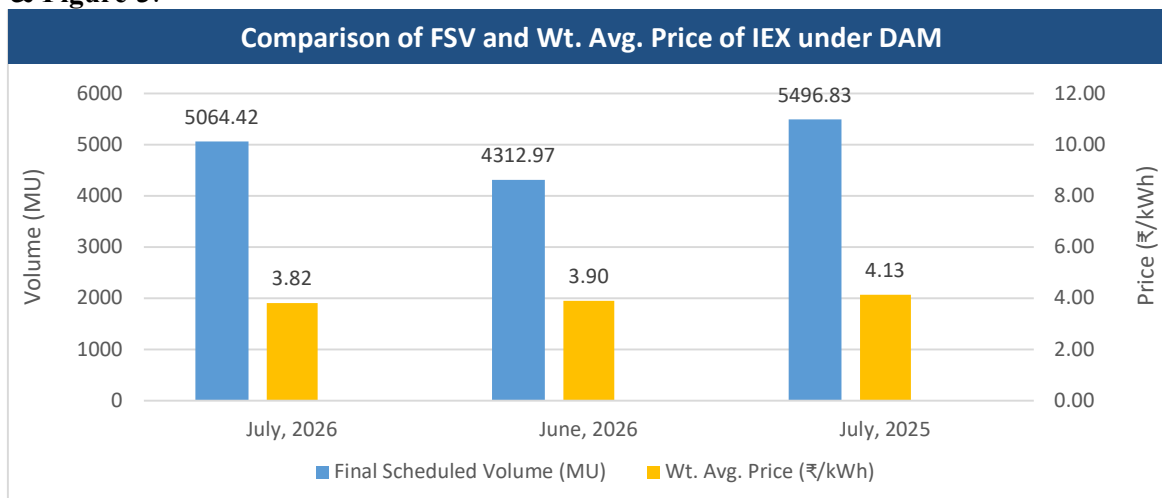
## 1. Day Ahead Market (DAM)

The volume of electricity transacted under DAM was 5,064.42 MU at a Wt. Avg. Price of ₹ 3.82/kWh in July, 2026.

- 1.1. The volume of electricity transacted in the Day Ahead Market (DAM) on power exchanges (IEX, HPX and PXIL) and the total energy supplied in the country during June 2026, December 2025 and June 2025 are tabulated below:

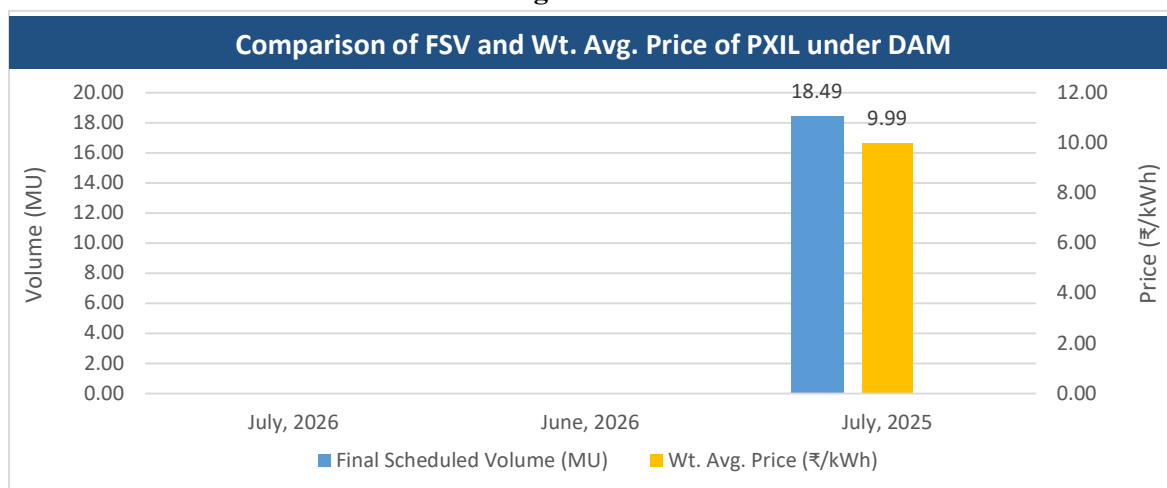
| Month      | DAM Volume (in MU) | Total Energy Supplied (MU) | DAM as % of Total Energy Supplied |
|------------|--------------------|----------------------------|-----------------------------------|
| July, 2026 | 5,064.42           | 170,161                    | 2.98 %                            |
| June, 2026 | 4,312.97           | 165,125                    | 2.61 %                            |
| July, 2025 | 5,521.33           | 153,887                    | 3.59 %                            |

- 1.2. The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX\*, PXIL and HPX under DAM for July, 2026 vs June, 2026 and July, 2025 is shown below as **Figure-1, Figure-2 & Figure-3**:

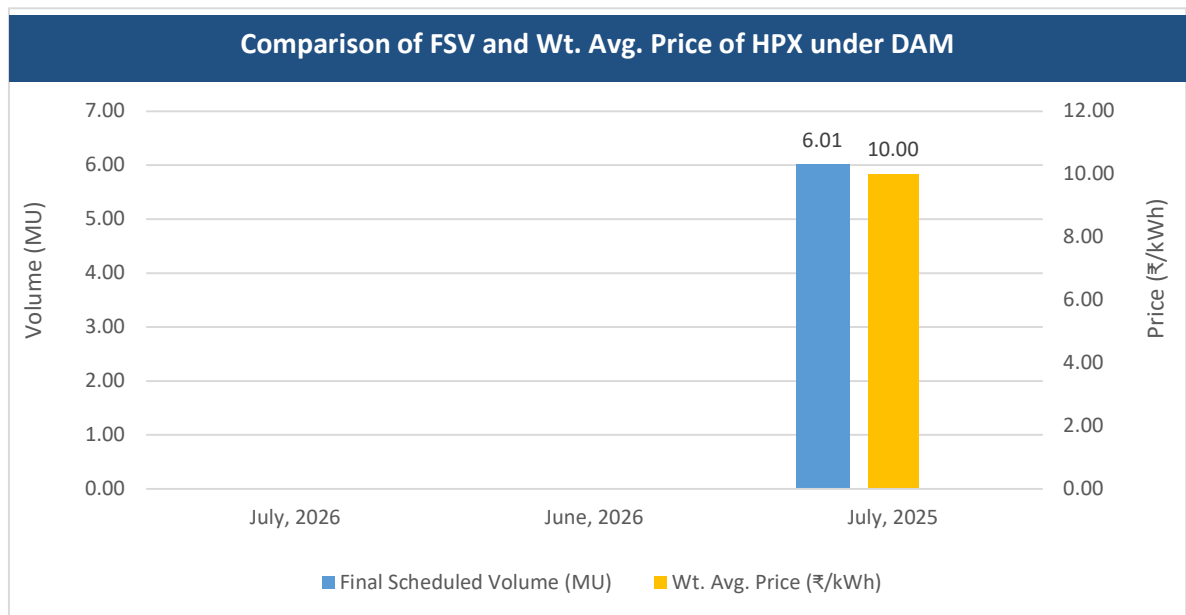


\* The DAM volume in IEX is inclusive of Cross Border Transactions of Electricity with Nepal and Bhutan (details given at **Annexure XII**), which was 81.21 MU (i.e. 1.35 MU sold by Nepal, 79.86 MU sold by Bhutan).

**Figure-1**



**Figure-2**



**Figure-3**

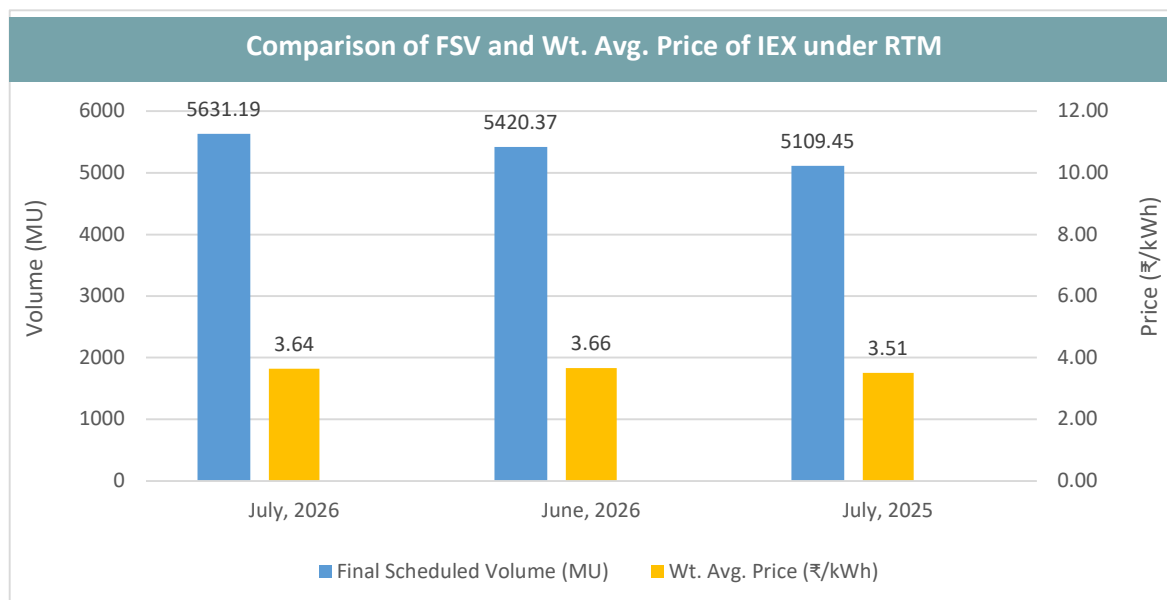
- 1.3.** In the month of July, 2026, the volume of electricity transacted in IEX in **High Price Day Ahead Market (HP-DAM)** was **0.93 MU** at an average MCP of **₹ 20.00/kWh**. No transactions took place in PXIL & HPX under HP-DAM during the same period.
- 1.4.** The maximum Area Clearing Price (ACP) of ₹ 10.00/kWh in IEX was observed in all 13 regions during 891 time blocks from 1<sup>st</sup> to 4<sup>th</sup>, 6<sup>th</sup>, 8<sup>th</sup> to 11<sup>th</sup> & 13<sup>rd</sup> to 31<sup>st</sup> July, 2026. As there was no congestion in transmission system, the MCP for these time blocks was also ₹ 10.00/kWh. Whereas, no transactions took place in PXIL & HPX under DAM.
- 1.5.** The minimum ACP of ₹ 0.20/kWh in IEX was observed in all 13 regions during the time block 13:30 - 13:45 Hrs on 12<sup>th</sup> July, 2026. As there was no congestion in transmission system, the MCP for these time blocks was also ₹ 0.20/kWh. Whereas, no transactions took place in PXIL & HPX under DAM.

## 2. Real Time Market (RTM)

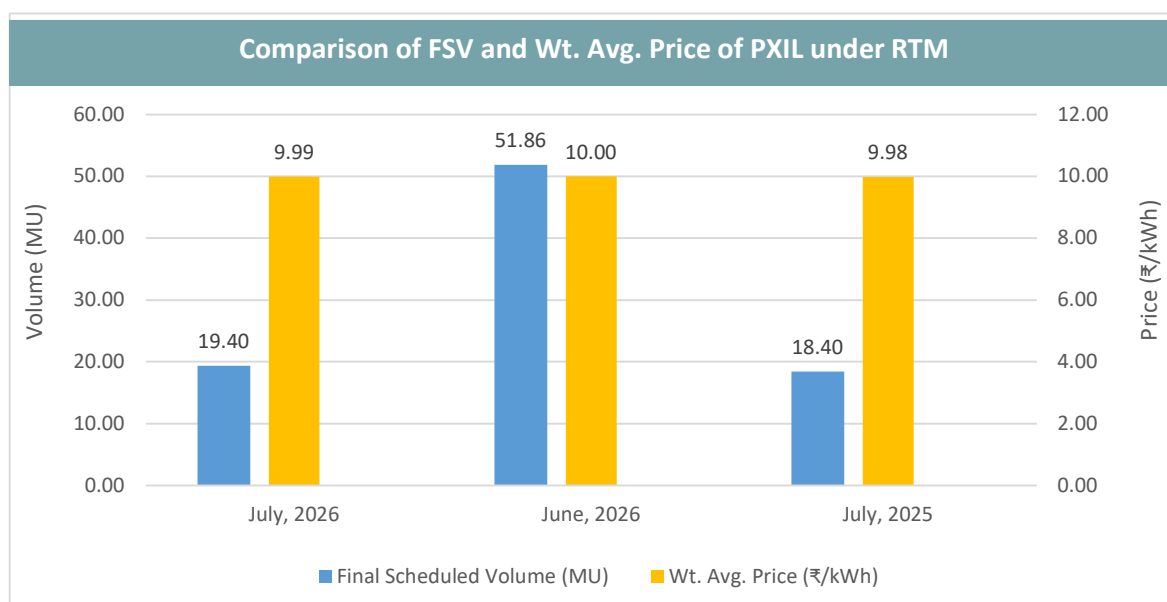
The volume of electricity transacted under RTM was **5,653.49 MU** at a Wt. Avg. Price of **₹ 3.67/kWh** in July, 2026.

**2.1.** The total **5,653.49 MU**, out of which **5,631.19 (99.61 %)** was transacted in IEX, **19.40 MU (0.34 %)** was transacted in PXIL and **2.90 MU (0.05 %)** was transacted in HPX under RTM.

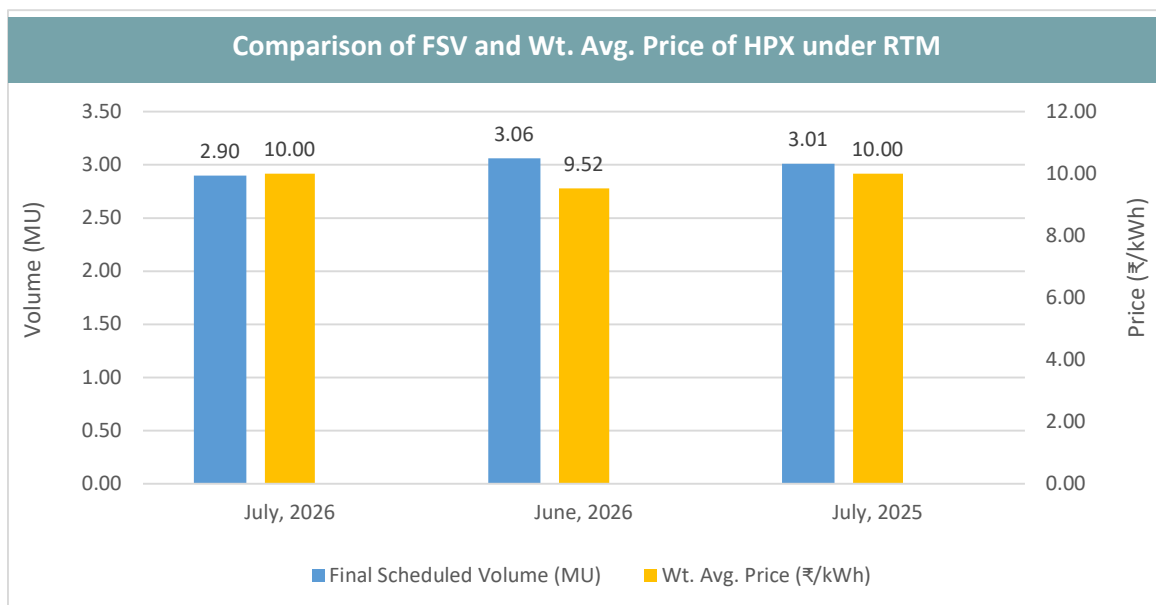
**2.1.** The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX, PXIL and HPX under RTM for July, 2026 vs June, 2026 and July, 2025 is shown below as **Figure-4, Figure-5 & Figure-6:**



**Figure-4**



**Figure-5**



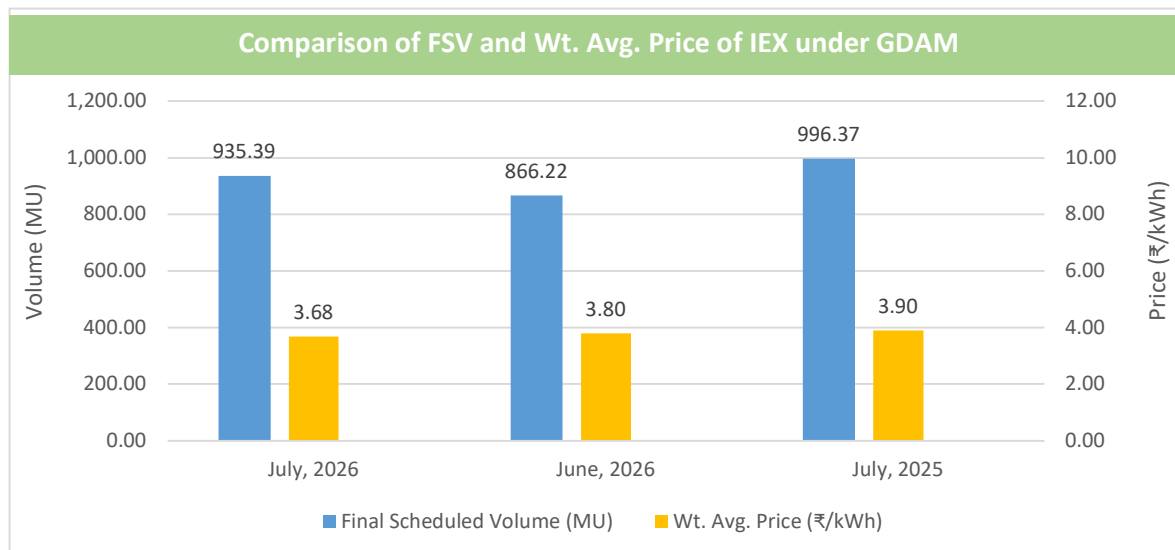
**Figure-6**

**2.2.** The RTM volume for July, 2026 in IEX is inclusive of Cross Border Transactions of Electricity with Nepal and Bhutan (details given at **Annexure XIII**), which was **150.09 MU** (i.e. 5.67 MU bought by Nepal, 142.88 MU sold by Nepal, 1.54 MU sold by Bhutan).

### 3. Green Day Ahead Market (GDAM)

The volume of electricity transacted under GDAM was **935.40 MU** at a Wt. Avg. Price of **₹ 3.68/kWh** in July, 2026.

- 3.1.** The volume of electricity transacted under GDAM in July, 2026 was **935.40 MU** in IEX at a Wt. Avg. MCP of **₹ 3.68/kWh** and no transaction took place in PXIL & HPX under GDAM.
- 3.2.** The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX under GDAM for July, 2026 vs June, 2026 and July, 2025 is shown below as **Figure-7**:



**Figure-7**

- 3.3.** In July, 2026, there was real time curtailment of **0.88 MU** in IEX and no transaction took place in PXIL & HPX. Further, there was no real time curtailment in the power exchanges under Green Day Ahead Market during the month of June, 2026 and July, 2025.

- 3.4.** Top 10 Sellers and Buyers under GDAM in July, 2026 are tabulated below:

| S. No.                 | Entity Name                                     | Sell   |             | Entity Name                | Purchase |             |
|------------------------|-------------------------------------------------|--------|-------------|----------------------------|----------|-------------|
|                        |                                                 | (MU)   | Percent (%) |                            | (MU)     | Percent (%) |
| 1                      | Karnataka                                       | 122.77 | 13.13%      | Gujarat                    | 133.45   | 14.27%      |
| 2                      | Adani Green Energy Twenty Five C Limited PSS8   | 74.73  | 7.99%       | Odisha                     | 89.31    | 9.55%       |
| 3                      | Maharashtra                                     | 41.26  | 4.41%       | Madhya Pradesh             | 66.82    | 7.14%       |
| 4                      | Project Sixteen Renewable Power Private Limited | 28.77  | 3.08%       | Uttar Pradesh              | 65.76    | 7.03%       |
| 5                      | Himachal Pradesh                                | 26.69  | 2.85%       | Tamil Nadu                 | 64.88    | 6.94%       |
| 6                      | Juna Renewable Energy Private Limited           | 26.53  | 2.84%       | Damodar Valley Corporation | 61.48    | 6.57%       |
| 7                      | Zenataris Renewable Energy Private Limited      | 25.98  | 2.78%       | Maharashtra                | 60.16    | 6.43%       |
| 8                      | Jammu Kashmir                                   | 22.00  | 2.35%       | Andhra Pradesh             | 59.88    | 6.40%       |
| 9                      | TPSL 200MW TPTCL Banderwala                     | 20.00  | 2.14%       | Karnataka                  | 53.31    | 5.70%       |
| 10                     | AIRPOWER WINDFARMS PRIVATE LIMITED              | 18.50  | 1.98%       | Telangana                  | 35.70    | 3.82%       |
| Total Volume of top 10 |                                                 | 407.23 | 43.54%      | Total Volume of top 10     | 690.76   | 73.85%      |
| Total Volume in PXs    |                                                 | 935.40 |             | Total Volume in PXs        | 935.40   |             |

#### 4. Term Ahead Market (TAM)

*The volume of electricity transacted under TAM was 4,266.10 MU at a Wt. Avg. Price of ₹ 6.76/kWh in July, 2026.*

- 4.1. The total volume of electricity transacted on the power exchanges on delivery date basis under Term Ahead Market in July, 2026, June, 2026 and July, 2025 is tabulated below:

| Month      | Total Volume (in MU) | TAM as % of Total Energy Supplied | IEX in MU (in % of total volume) | PXIL in MU (in % of total volume) | HPX in MU (in % of total volume) |
|------------|----------------------|-----------------------------------|----------------------------------|-----------------------------------|----------------------------------|
| July, 2026 | 4,266.10             | 2.51 %                            | 1376.04 (32.26 %)                | 2166.57 (50.79 %)                 | 723.49 (16.96 %)                 |
| June, 2026 | 3,839.82             | 2.33 %                            | 1041.55 (27.12 %)                | 2027.90 (52.81 %)                 | 770.37 (20.06 %)                 |
| July, 2025 | 1,856.86             | 1.21 %                            | 538.95 (29.02 %)                 | 1077.76 (58.04 %)                 | 240.15 (12.93 %)                 |

- 4.2. In the month of July, 2026, the electricity transacted in **High Price Term Ahead Market (HP-TAM)** in PXIL under Daily or Anyday contract was **63.55 MU** at an average MCP of ₹ **17.00/kWh** and no transactions took place in IEX & HPX under HP-TAM during the month.
- 4.3. In July, 2026, there was transmission congestion of **24.60 MU** under TAM, out of which 0.54 MU in IEX, 24.06 MU in PXIL and no congestion in HPX.
- 4.4. There was real time curtailment of **170.73 MU** under TAM, out of which 90.31 MU in IEX, 67.07 MU in PXIL and 13.35 MU in HPX.
- 4.5. The comparison of total volume of electricity transacted and Wt. Avg. MCP in the power exchanges under Term Ahead Market (TAM) on delivery date basis during July, 2026 with June, 2026 and July, 2025 are shown in Table – 1A & 1B:

#### (i) Final Scheduled Volume (MU), July, 2026 vis- a- vis June, 2026 and July, 2025

| Period                                                                                     |                | Final Scheduled Volume (MU) |        |         |                    |         |
|--------------------------------------------------------------------------------------------|----------------|-----------------------------|--------|---------|--------------------|---------|
|                                                                                            |                | Daily or Any Day            | Weekly | Monthly | Anyday Single Side | Total   |
| IEX                                                                                        | July, 2026     | 283.00                      | -      | 609.55  | 483.49             | 1376.04 |
|                                                                                            | June, 2026     | 512.93                      | -      | 404.95  | 123.67             | 1041.55 |
|                                                                                            | MoM Change (%) | -44.83                      | NA     | 50.52   | 290.95             | 32.11   |
|                                                                                            | July, 2025     | 313.04                      | -      | -       | 225.91             | 538.95  |
|                                                                                            | YoY Change (%) | -9.60                       | NA     | NA      | 114.02             | 155.32  |
| PXIL                                                                                       | July, 2026     | 1040.65                     | -      | 767.55  | 358.37             | 2166.57 |
|                                                                                            | June, 2026     | 431.44                      | 30.20  | 1133.02 | 433.24             | 2027.90 |
|                                                                                            | MoM Change (%) | 141.20                      | NA     | -32.26  | -17.28             | 6.84    |
|                                                                                            | July, 2025     | 176.73                      | -      | -       | 901.03             | 1077.76 |
|                                                                                            | YoY Change (%) | 488.84                      | NA     | NA      | -60.23             | 101.03  |
| HPX                                                                                        | July, 2026     | 155.22                      | -      | 497.62  | 70.65              | 723.49  |
|                                                                                            | June, 2026     | 363.33                      | -      | 346.56  | 60.48              | 770.37  |
|                                                                                            | MoM Change (%) | -57.28                      | NA     | 43.59   | 16.82              | -6.09   |
|                                                                                            | July, 2025     | 32.75                       | -      | 207.40  | -                  | 240.15  |
|                                                                                            | YoY Change (%) | 373.95                      | NA     | 139.93  | NA                 | 201.27  |
| MoM: Month on Month, YoY: Year on Year, NA: Not Applicable, -: No transactions took place. |                |                             |        |         |                    |         |

Table: 1A

(ii) Wt. Avg. MCP, July, 2026 vis- a- vis June, 2026 and July, 2025

| Period                                                                                     |                | Wt. Average MCP (₹/kWh) |        |         |                    |
|--------------------------------------------------------------------------------------------|----------------|-------------------------|--------|---------|--------------------|
|                                                                                            |                | Daily or Any Day        | Weekly | Monthly | Anyday Single Side |
| IEX                                                                                        | July, 2026     | 7.04                    | -      | 6.47    | 7.00               |
|                                                                                            | June, 2026     | 7.59                    | -      | 7.17    | 7.61               |
|                                                                                            | MoM Change (%) | -7.25                   | NA     | -9.76   | -8.02              |
|                                                                                            | July, 2025     | 6.12                    | -      | -       | 6.61               |
|                                                                                            | YoY Change (%) | 15.03                   | NA     | NA      | 5.90               |
| PXIL                                                                                       | July, 2026     | 7.54                    | -      | 6.34    | 6.29               |
|                                                                                            | June, 2026     | 8.24                    | 7.60   | 7.35    | 6.54               |
|                                                                                            | MoM Change (%) | -8.50                   | NA     | -13.74  | -3.82              |
|                                                                                            | July, 2025     | 3.19                    | 0.00   | 0.00    | 11.96              |
|                                                                                            | YoY Change (%) | 136.36                  | NA     | NA      | -47.41             |
| HPX                                                                                        | July, 2026     | 6.97                    | -      | 6.02    | 6.67               |
|                                                                                            | June, 2026     | 7.72                    | -      | 8.10    | 6.45               |
|                                                                                            | MoM Change (%) | -9.72                   | NA     | -25.68  | 3.41               |
|                                                                                            | July, 2025     | 7.91                    | -      | 5.23    | -                  |
|                                                                                            | YoY Change (%) | -11.88                  | NA     | 15.11   | NA                 |
| MoM: Month on Month, YoY: Year on Year, NA: Not Applicable, -: No transactions took place. |                |                         |        |         |                    |

Table: 1B

## 5. Day Ahead Contingency & Intra Day (DAC & ID)

The volume of electricity transacted under DAC & ID was **1079.96 MU** at a Wt. Avg. Price of ₹ 8.67/kWh in July, 2026.

5.1. The volume of electricity transacted on IEX, PXIL and HPX under DAC & ID on delivery date basis during July, 2026 was **356.24 MU**, **391.16 MU** and **332.56 MU**, respectively.

5.2. In the month of July, 2026, the electricity transacted in **High Price Day Ahead Contingency & Intra Day (HP- DAC & ID)** – in IEX under DAC contract was **7.10 MU** at an average MCP of ₹ 19.98/kWh and under ID contract was **32.93 MU** at an average MCP of ₹ 19.82/kWh, in PXIL under DAC contract was **20.44 MU** at an average MCP of ₹ 19.49/kWh and under ID contract was **32.30 MU** at an average MCP of ₹ 19.73/kWh, in HPX under DAC contract was **17.41 MU** at an average MCP of ₹ 17.07/kWh and under ID contract was **7.49 MU** at an average MCP of ₹ 19.90/kWh under HP-DAC & ID.

5.3. In July, 2026, there was transmission congestion of **9.76 MU** under DAC & ID, out of which 0.02 MU in IEX, 9.70 MU in PXIL and 0.04 MU in HPX.

5.4. In July, 2026, there was real time curtailment of **4.29 MU** under DAC & ID, out of which 1.05 MU in IEX, 0.15 MU in PXIL and 3.09 MU in HPX.

5.5. The total volume of electricity transacted under DAC & ID under Day Ahead Contingency & Intra Day contracts during July, 2026 and its comparison with June, 2026 and July, 2025 on delivery date basis are shown in Tables- 2A & 2B:

## (i) Final Scheduled Volume (MU), July, 2026 vis- a- vis June, 2026 and July, 2025

|                                                                                            | Period         | Final Scheduled Volume (MU) |           |        |
|--------------------------------------------------------------------------------------------|----------------|-----------------------------|-----------|--------|
|                                                                                            |                | Day Ahead Contingency       | Intra Day | Total  |
| IEX                                                                                        | July, 2026     | 338.43                      | 17.81     | 356.24 |
|                                                                                            | June, 2026     | 424.49                      | 40.02     | 464.51 |
|                                                                                            | MoM Change (%) | -20.27                      | -55.50    | -23.31 |
|                                                                                            | July, 2025     | 354.65                      | 23.04     | 377.69 |
|                                                                                            | YoY Change (%) | -4.57                       | -22.70    | -5.68  |
| PXIL                                                                                       | July, 2026     | 356.94                      | 34.22     | 391.16 |
|                                                                                            | June, 2026     | 601.72                      | 101.03    | 702.75 |
|                                                                                            | MoM Change (%) | -40.68                      | -66.13    | -44.34 |
|                                                                                            | July, 2025     | 378.84                      | 90.47     | 469.31 |
|                                                                                            | YoY Change (%) | -5.78                       | -62.18    | -16.65 |
| HPX                                                                                        | July, 2026     | 321.04                      | 11.52     | 332.56 |
|                                                                                            | June, 2026     | 376.18                      | 23.40     | 399.58 |
|                                                                                            | MoM Change (%) | -14.66                      | -50.77    | -16.77 |
|                                                                                            | July, 2025     | 284.84                      | 12.93     | 297.77 |
|                                                                                            | YoY Change (%) | 12.71                       | -10.90    | 11.68  |
| MoM: Month on Month, YoY: Year on Year, NA: Not Applicable, -: No transactions took place. |                |                             |           |        |

Table: 2A

(ii) Wt. Avg. MCP, July, 2026 vis- a- vis June, 2026 and July, 2025

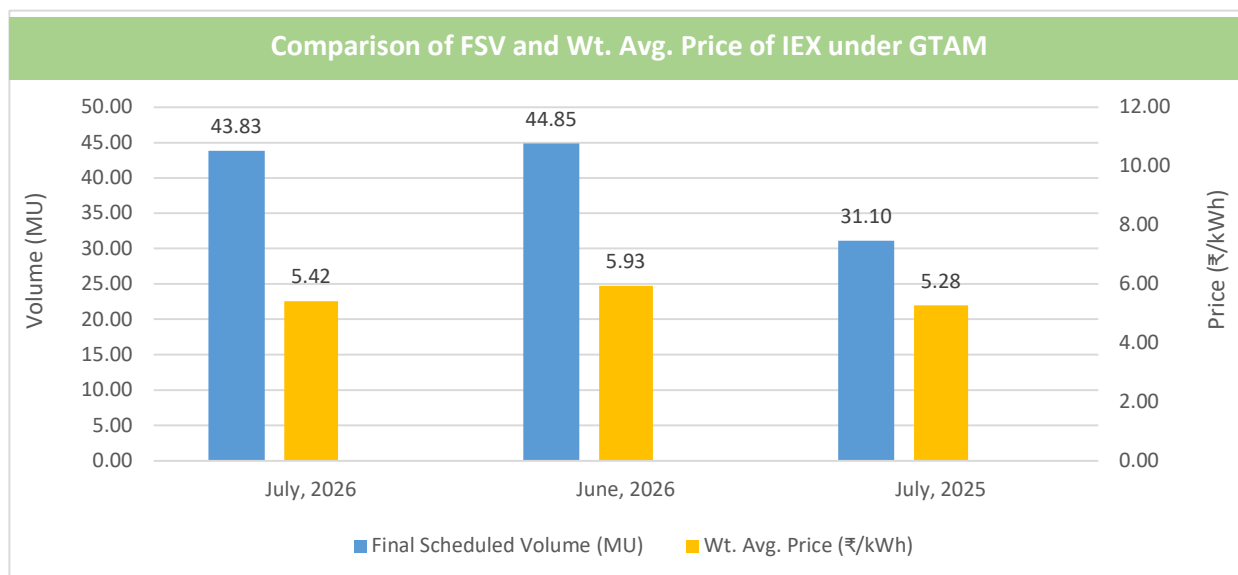
|                                                                                            | Period         | Wt. Average MCP (₹/kWh) |           |
|--------------------------------------------------------------------------------------------|----------------|-------------------------|-----------|
|                                                                                            |                | Day Ahead Contingency   | Intra Day |
| IEX                                                                                        | July, 2026     | 9.13                    | 9.63      |
|                                                                                            | June, 2026     | 8.69                    | 9.67      |
|                                                                                            | MoM Change (%) | 5.06                    | -0.41     |
|                                                                                            | July, 2025     | 5.37                    | 8.48      |
|                                                                                            | YoY Change (%) | 70.02                   | 13.56     |
| PXIL                                                                                       | July, 2026     | 8.04                    | 9.74      |
|                                                                                            | June, 2026     | 8.90                    | 9.87      |
|                                                                                            | MoM Change (%) | -9.66                   | -1.32     |
|                                                                                            | July, 2025     | 5.37                    | 9.10      |
|                                                                                            | YoY Change (%) | 49.72                   | 7.03      |
| HPX                                                                                        | July, 2026     | 8.67                    | 9.77      |
|                                                                                            | June, 2026     | 8.22                    | 9.98      |
|                                                                                            | MoM Change (%) | 5.47                    | -2.10     |
|                                                                                            | July, 2025     | 5.68                    | 9.64      |
|                                                                                            | YoY Change (%) | 52.64                   | 1.35      |
| MoM: Month on Month, YoY: Year on Year, NA: Not Applicable, -: No transactions took place. |                |                         |           |

Table: 2B

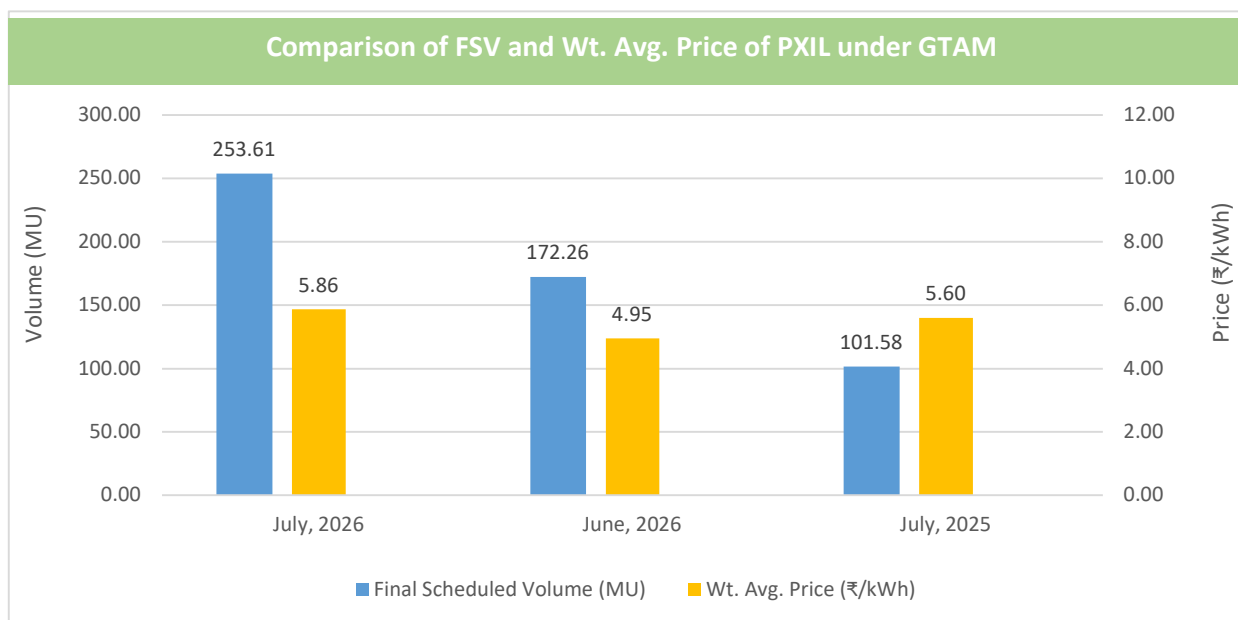
## 6. Green Term Ahead Market (GTAM)

The volume of electricity transacted under GTAM was **328.54 MU** at a Wt. Avg. Price of **₹ 5.81/kWh** in July, 2026.

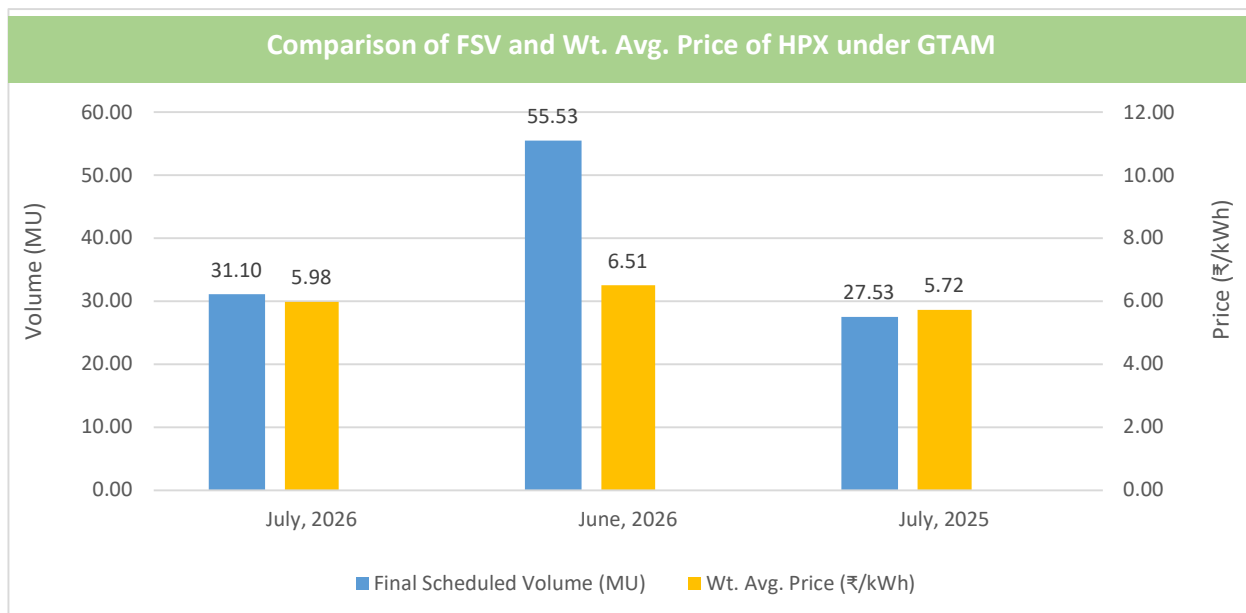
The total volume of electricity transacted in the PXs under GTAM on delivery date basis **328.54 MU**. The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX, PXIL and HPX under GTAM for July, 2026 is shown below as **Figure-8, Figure-9 and Figure-10**:



**Figure-8**



**Figure-9**

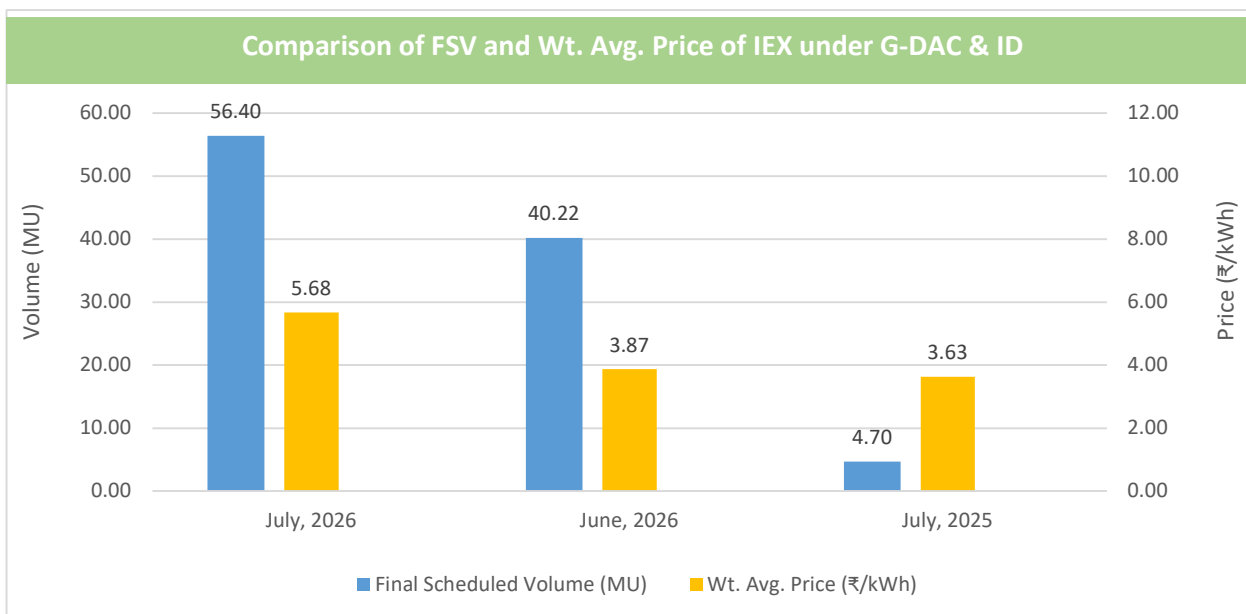


**Figure-10**

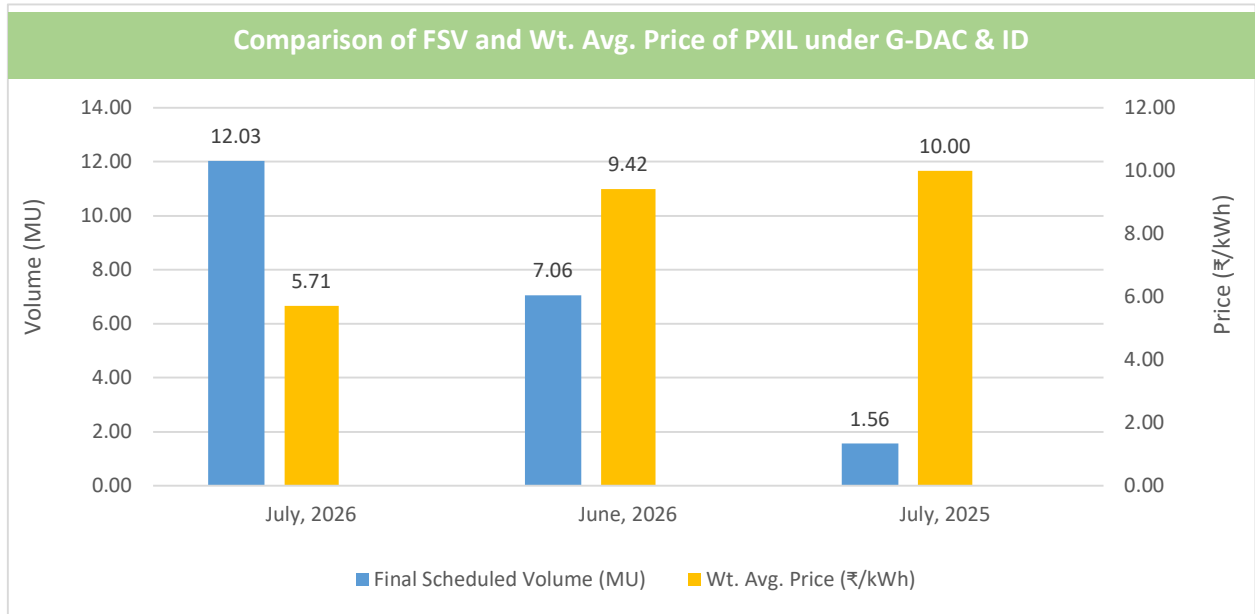
### **7. Green Day Ahead Contingency & Intra Day (G-DAC & ID)**

*The volume of electricity transacted under G-DAC & ID was **82.71 MU** at a Wt. Avg. Price of **₹ 5.56/kWh** in July, 2026.*

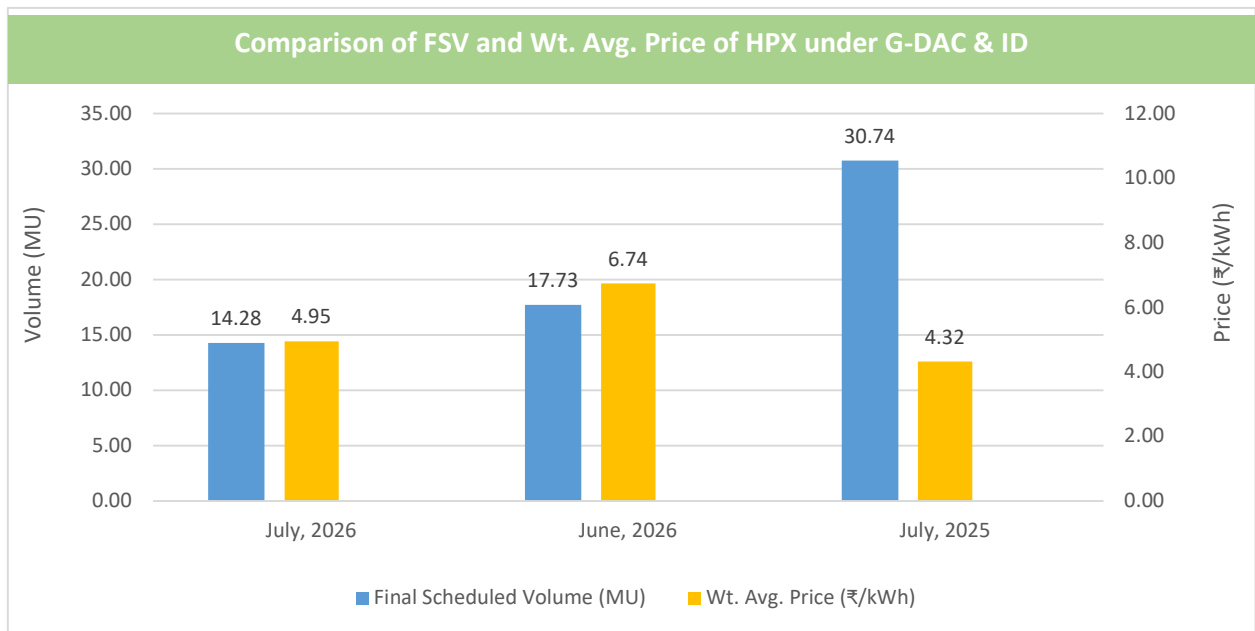
The total volume of electricity transacted in the IEX, PXIL & HPX under G-DAC & ID on delivery date basis was **82.71 MU**. The Comparison of Final Scheduled Volume (FSV) and Wt. Avg. Price of IEX, PXIL and HPX under G-DAC & ID for July, 2026 is shown below as **Figure-11, Figure-12 and Figure-13**:



**Figure-11**



**Figure-12**



**Figure-13**

## 8. Bilateral Transactions

*The total volume of electricity transacted through bilateral transactions under short term market in July, 2026 was 8,679.31 MU*

The total volume of electricity transacted through **bilateral (GNA & t-GNA) transactions** under short term market in July, 2026 was **8,679.31 MU** (details given at **Annexure III**). The total buy volume of electricity transacted in bilateral market through direct and trader transactions in July, 2026 were **3,980.78 MU** and **4,698.53 MU** respectively. The details of bilateral transactions of Electricity during July, 2026 are shown in table below:

| July, 2026     | Direct   | Traders  | Total Bilateral Transaction (MU) |
|----------------|----------|----------|----------------------------------|
| <b>Total</b>   | 3,980.78 | 4,698.53 | 8,679.31                         |
| <b>Minimum</b> | 0.12     | 0.13     | -                                |
| <b>Maximum</b> | 931.14   | 750.34   | -                                |

**Table -3A**

### Top five Buyers in Bilateral transactions

| Entity Name                      | Direct          |               | Entity Name                      | Through Traders |               |
|----------------------------------|-----------------|---------------|----------------------------------|-----------------|---------------|
|                                  | (MU)            | Percent       |                                  | (MU)            | Percent       |
| Punjab                           | 931.14          | 23.39%        | Gujarat                          | 750.34          | 15.97%        |
| Uttar Pradesh                    | 506.18          | 12.72%        | Tamil Nadu                       | 745.43          | 15.87%        |
| Odisha                           | 491.30          | 12.34%        | Haryana                          | 360.68          | 7.68%         |
| Maharashtra                      | 422.86          | 10.62%        | Punjab                           | 359.10          | 7.64%         |
| Delhi                            | 288.94          | 7.26%         | Delhi                            | 355.86          | 7.57%         |
| <b>Total Volume</b>              | <b>2,640.43</b> | <b>66.33%</b> | <b>Total Volume</b>              | <b>2,571.41</b> | <b>54.73%</b> |
| <b>Total Volume in Bilateral</b> | <b>3,980.78</b> |               | <b>Total Volume in Bilateral</b> | <b>3,980.78</b> |               |

### Top five Sellers in Bilateral transactions

| Entity Name                      | Direct          |               | Entity Name                             | Through Traders |               |
|----------------------------------|-----------------|---------------|-----------------------------------------|-----------------|---------------|
|                                  | (MU)            | Percent       |                                         | (MU)            | Percent       |
| Karnataka                        | 711.62          | 17.88%        | HIMACHAL PRADESH                        | 253.12          | 5.39%         |
| Uttar Pradesh                    | 371.94          | 9.34%         | Jaypee Nigrie Super Thermal Power Plant | 233.71          | 4.97%         |
| Maharashtra                      | 269.65          | 6.77%         | Adani Power Limited - Raigarh TPP       | 201.81          | 4.30%         |
| Jammu Kashmir                    | 203.78          | 5.12%         | Chhattisgarh                            | 188.24          | 4.01%         |
| Madhya Pradesh                   | 166.83          | 4.19%         | Odisha                                  | 183.42          | 3.90%         |
| <b>Total Volume</b>              | <b>1,723.82</b> | <b>43.30%</b> | <b>Total Volume</b>                     | <b>1,060.30</b> | <b>22.57%</b> |
| <b>Total Volume in Bilateral</b> | <b>3,980.78</b> |               | <b>Total Volume in Bilateral</b>        | <b>4,698.53</b> |               |

8.1. The region-wise buy volumes of electricity transacted bilaterally during July, 2026 are given in table below:

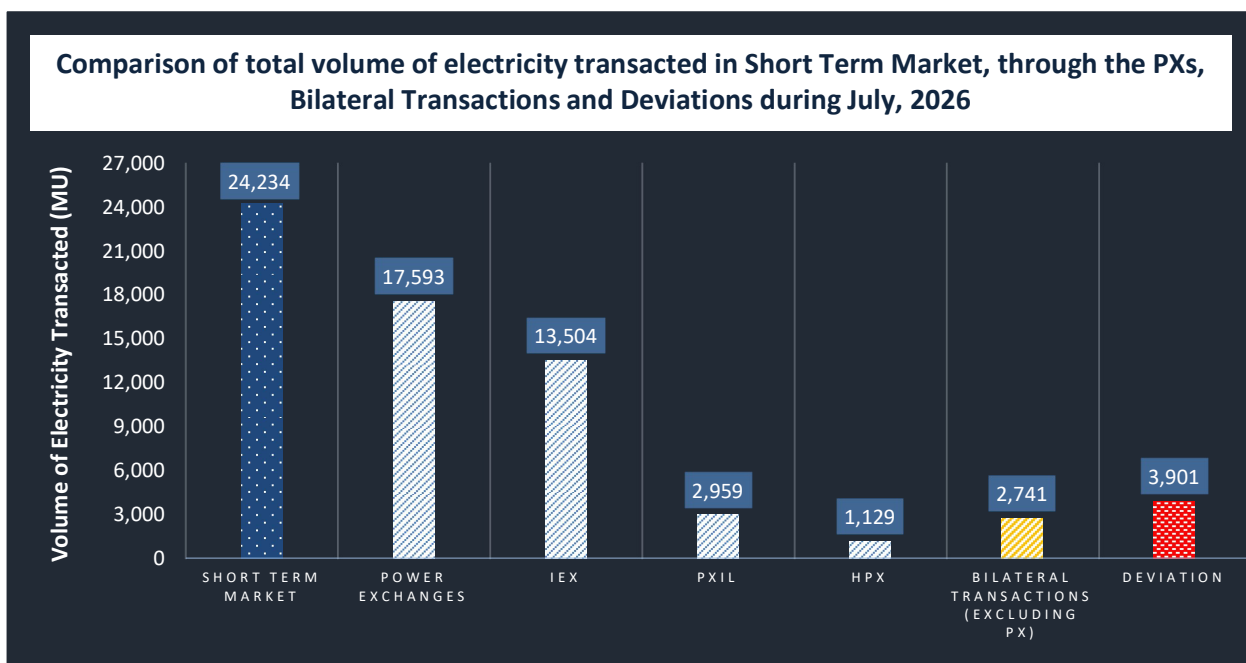
**Region-wise Buy Volume**

| Region-wise Volume (MU) | ER     |        | WR     |         | NR      |         | SR     |         | NER    |        |
|-------------------------|--------|--------|--------|---------|---------|---------|--------|---------|--------|--------|
|                         | Direct | Trader | Direct | Trader  | Direct  | Trader  | Direct | Trader  | Direct | Trader |
| <b>Total</b>            | 556.12 | 262.57 | 766.52 | 1654.29 | 2425.80 | 1621.73 | 95.40  | 1131.90 | 556.1  | 262.5  |
| <b>Minimum</b>          | 0.12   | 0.13   | 1.20   | 0.28    | 0.19    | 5.20    | 1.48   | 0.97    | 0.12   | 0.13   |
| <b>Maximum</b>          | 491.30 | 142.85 | 422.86 | 750.34  | 931.14  | 360.68  | 30.86  | 745.43  | 491.3  | 142.8  |

**Table-3B**

8.2. **Deviation Volume** -The volume of Deviation observed in July, 2026 in import and export were **3,810.36 MU** and **3,990.92 MU** respectively. The total volume of Deviation observed in July, 2026 can be taken as **3,900.64 MU**.

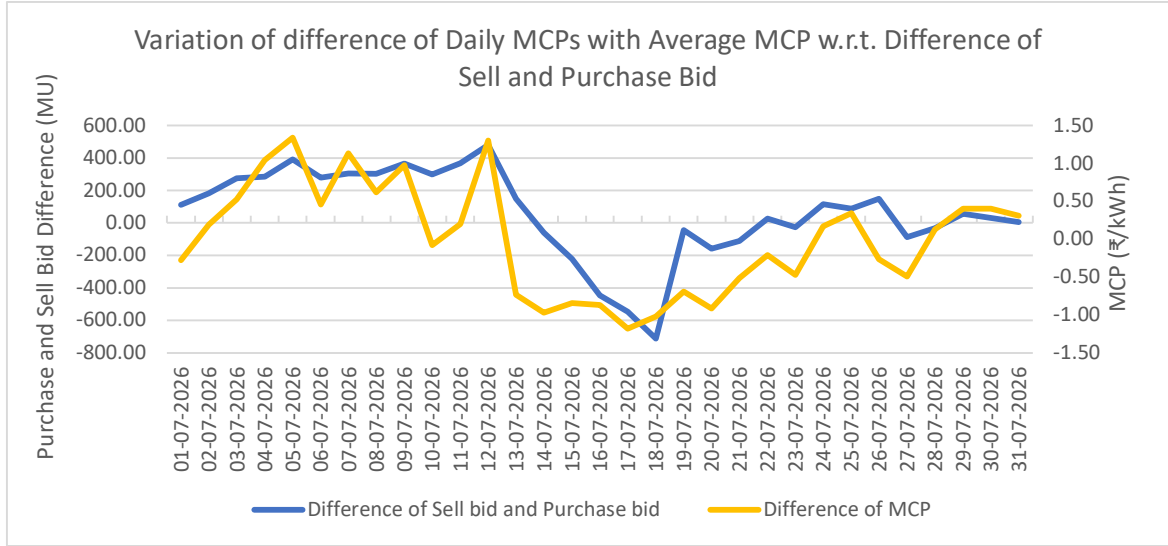
8.3. A comparison of volume of electricity transacted through the Power Exchanges together under DAM, GDAM, HP-DAM, RTM, TAM, GTAM, HP-TAM, DAC & ID, G-DAC & ID and HP-DAC & ID (on delivery date basis) with Bilateral transactions and Deviation in July, 2026 is shown in **Figure 14**:



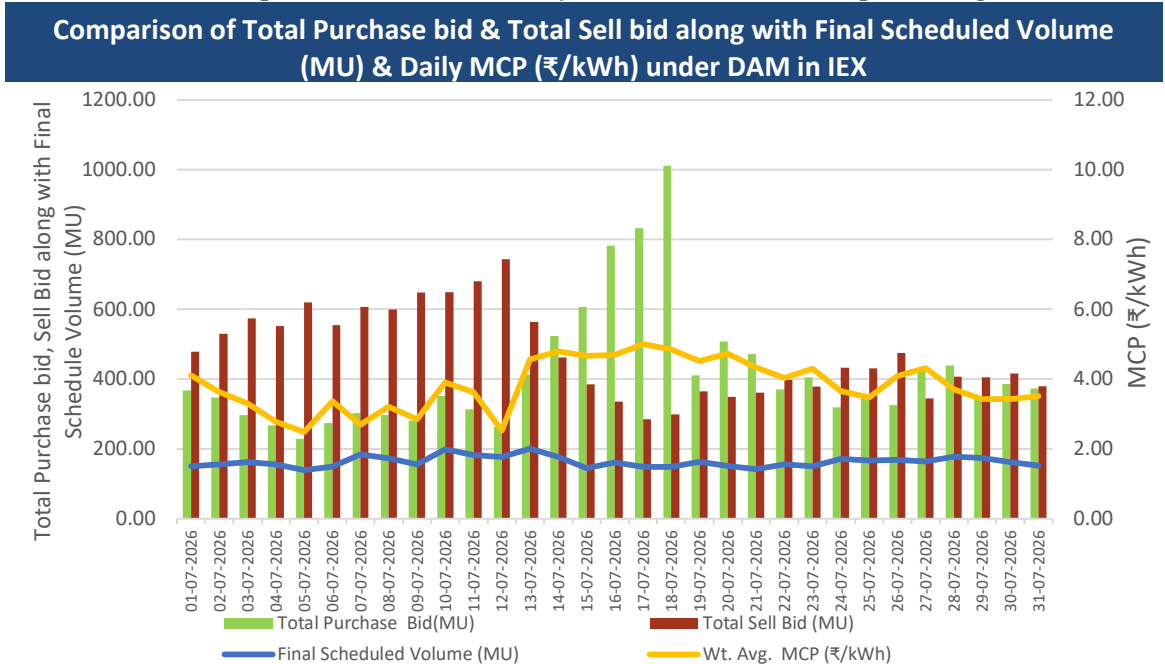
**Figure -14**

## 9. Analysis of movement of prices observed under DAM during July, 2026

9.1. The variation of difference of Daily Wt. Avg. MCPs with Wt. Avg. MCP w.r.t Difference of Sell and Purchase bid is Shown below:



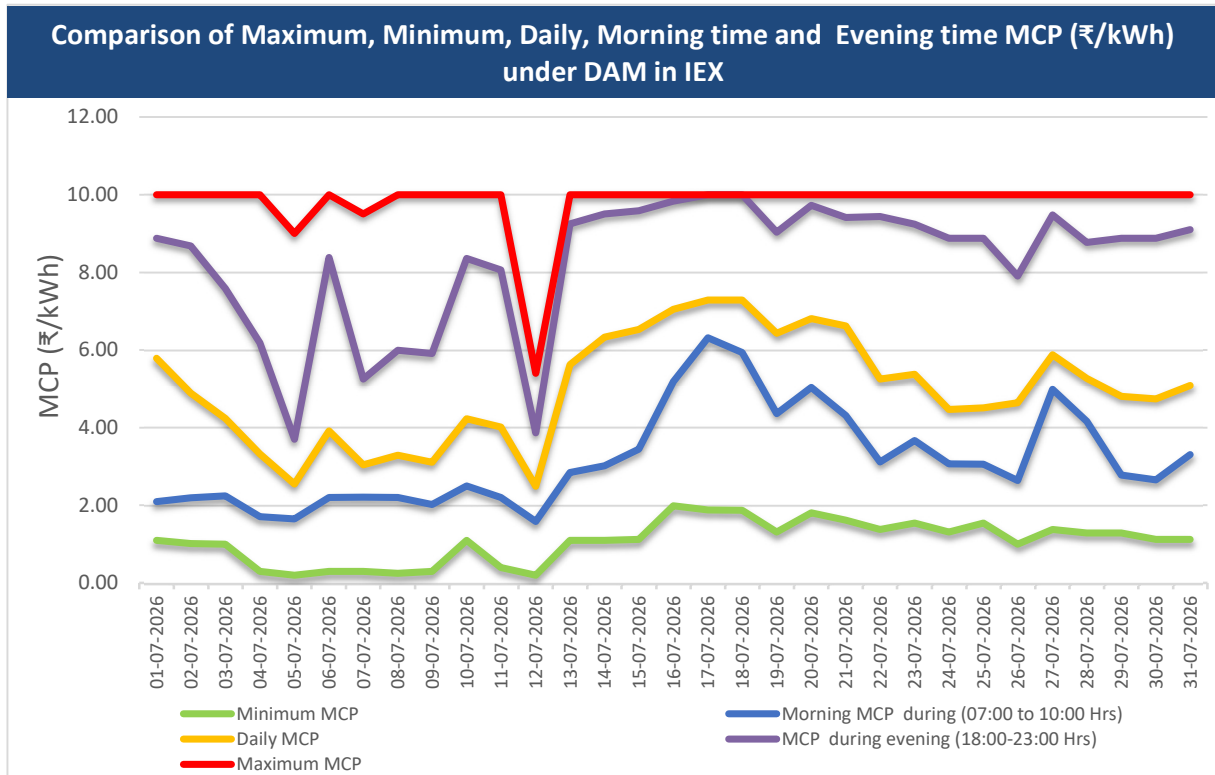
9.2. The same relationship is visible from the analysis carried out from the plot in **Figure – 15**:



**Figure – 15**

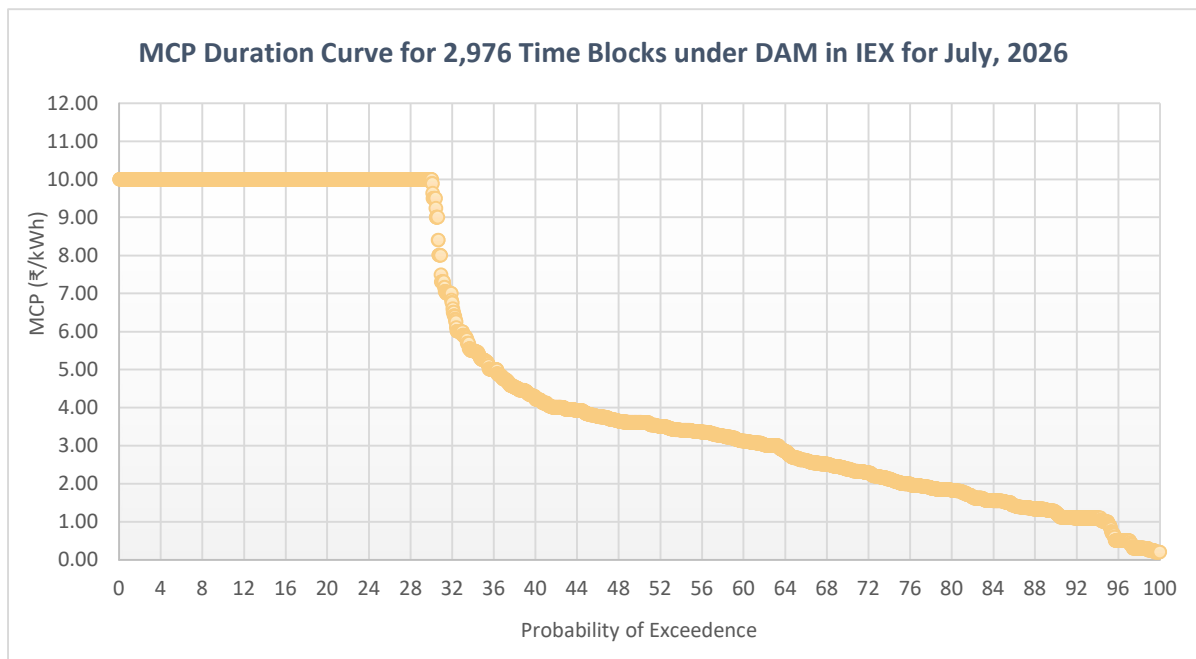
9.3. Invariably, the Final Scheduled Volume (MU) and the Daily Wt. Avg. MCP (₹/kWh) showed decreasing trend on Sundays and increasing trend on Mondays as the demand of electricity in the country was less on Sundays as compared to other days of week. However, during the month of July, 2026, it is observed that on third Sunday (19<sup>th</sup> July, 2026), FSV showed increasing trend in comparison to third Saturday (18<sup>th</sup> July, 2026).

9.4. A comparison of maximum, minimum, daily, evening time MCP is shown in **Figure-16**. The same are also tabulated in **Annexure-I**.

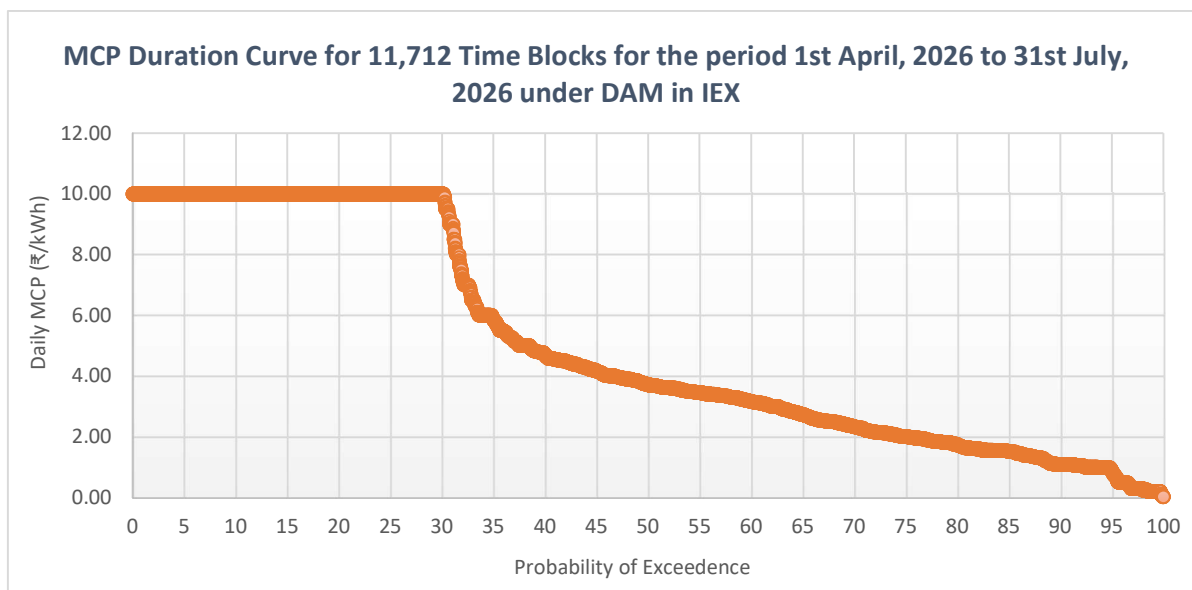


**Figure-16**

9.5. The Market Clearing Price duration curves for time block wise MCP for the month of July, 2026 is shown in **Figure-17**, whereas the day wise MCP duration curve for the period 1<sup>st</sup> April, 2026 to 31<sup>st</sup> July, 2026 is shown in **Figure-18**.



**Figure – 17**



**Figure – 18**

- 9.2.** It can be seen in figure 17 above that in the MCP duration curve of July, 2026, for 45.00 % of the time MCP was above Wt. Avg. MCP of the month (i.e. ₹ 3.82/kWh) and almost 55.00 % of the time MCP was below the Wt. Avg. MCP of the month. Similarly, it can be seen in the MCP duration curve from 1<sup>st</sup> April, 2026 to 31<sup>st</sup> July, 2026 (figure-20), that for 38.00 % of the time the MCP was above the Avg. MCP for the period (i.e. ₹ 5.07/kWh) and for 62.00 % of the time the MCP was below the Avg. MCP for the period.
- 9.6.** The Purchase Bids and the MCP discovered in each of the 15-minute time block during the month almost followed the same trend [Annexure V]. This is also corroborated with the outcome of regression analysis mentioned at para 9.1 and 9.2 above.
- 9.7.** In July, 2026, the maximum FSV occurred mostly during **the time period 12-15 Hrs** (on 15 no. of days). Whereas, the maximum MCP occurred mostly during **the time period 00-01 Hrs** (on 22 no. of days). Similarly, the minimum FSV occurred mostly during **the time period 19-21 Hrs** (on 12 no. of days). Whereas, the minimum MCP occurred mostly during **the time period 13-14 Hrs** (on 27 no. of days). [Annexure VI]
- 9.8.** In July, 2026, there was congestion of **1.75 MU** in IEX, no transaction took place in PXIL & HPX under DAM. Further, in June, 2026, there was **no** congestion in IEX, no transaction took place in PXIL & HPX under DAM. Further, in July, 2025, there was congestion of **46.15 MU** in IEX, **0.48 MU** in PXIL & no congestion in HPX under DAM.
- 9.9.** In July, 2026, there was real time curtailment of **1.47 MU** in IEX and no transaction took place in PXIL & HPX under DAM. Further, in June, 2026, there was real time curtailment of **0.34 MU** in IEX and no transaction took place in PXIL & HPX under DAM. Further in July, 2025, there was **no** real time curtailment in IEX, PXIL & HPX under DAM.

**9.10.** The Top 10 Sellers and Buyers under DAM in July, 2026 are tabulated below (details given at **Annexure VII**):

| S. No.                        | Entity Name      | Sell           |               | Entity Name                   | Purchase       |               |
|-------------------------------|------------------|----------------|---------------|-------------------------------|----------------|---------------|
|                               |                  | (MU)           | Percent (%)   |                               | (MU)           | Percent (%)   |
| 1                             | Tamil Nadu       | 440.01         | 8.69%         | Telangana                     | 1453.81        | 28.71%        |
| 2                             | Rajasthan        | 353.10         | 6.97%         | Gujarat                       | 785.31         | 15.51%        |
| 3                             | Chhattisgarh     | 348.78         | 6.89%         | Andhra Pradesh                | 362.18         | 7.15%         |
| 4                             | Himachal Pradesh | 327.26         | 6.46%         | Maharashtra                   | 316.69         | 6.25%         |
| 5                             | Odisha           | 236.85         | 4.68%         | Karnataka                     | 261.59         | 5.17%         |
| 6                             | Uttar Pradesh    | 150.86         | 2.98%         | Kerala                        | 236.96         | 4.68%         |
| 7                             | Delhi            | 150.78         | 2.98%         | Madhya Pradesh                | 233.95         | 4.62%         |
| 8                             | Assam            | 135.02         | 2.67%         | Haryana                       | 232.15         | 4.58%         |
| 9                             | Telangana        | 128.28         | 2.53%         | Uttar Pradesh                 | 224.23         | 4.43%         |
| 10                            | Jharkhand        | 104.72         | 2.07%         | West Bengal                   | 197.25         | 3.89%         |
| <b>Total Volume of top 10</b> |                  | <b>2375.67</b> | <b>46.91%</b> | <b>Total Volume of top 10</b> | <b>4304.10</b> | <b>84.99%</b> |
| <b>Total Volume in PXs</b>    |                  | <b>5064.42</b> |               | <b>Total Volume in PXs</b>    | <b>5064.42</b> |               |

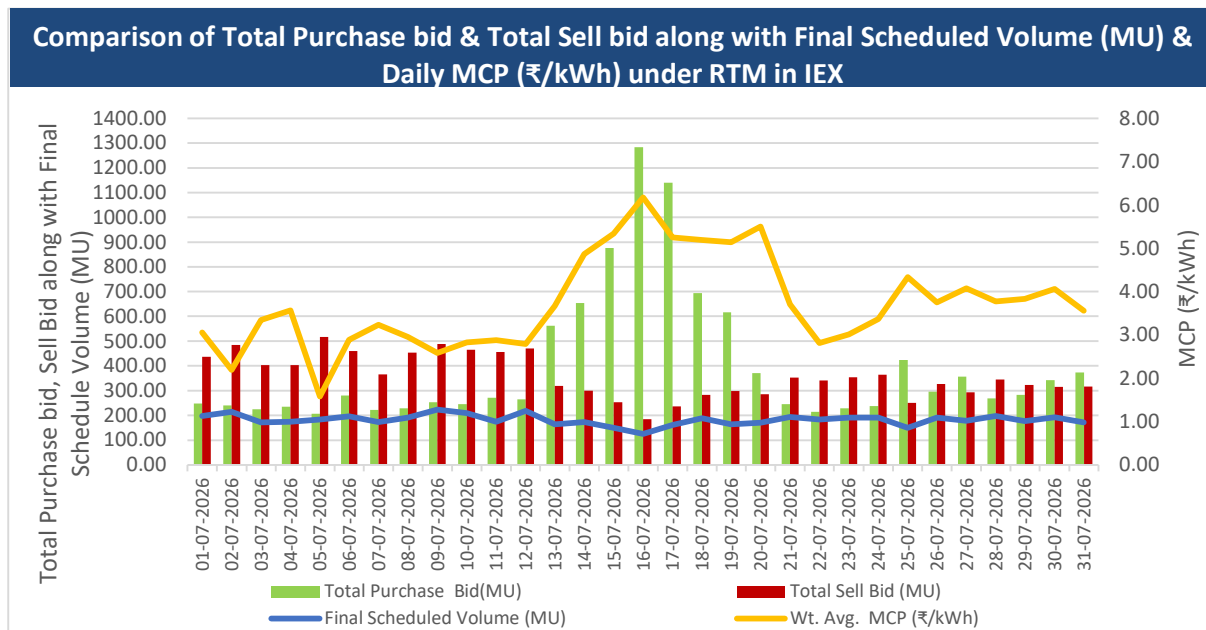
**9.11.** The total volume of electricity purchased by Discoms/Licensees under DAM in July, 2026 was **4,778.08 MU**, which constituted **94.35 %** of total volume of electricity purchased on the power exchanges.

**9.12.** Similarly, the total volume of electricity sold by Discoms/Licensees under DAM in July, 2026 was **3,031.45 MU**, which constituted **59.86 %** of total volume of electricity sold on the power exchanges.

## 10. Analysis of movement of prices observed under Real Time Market (RTM) transactions in July, 2026

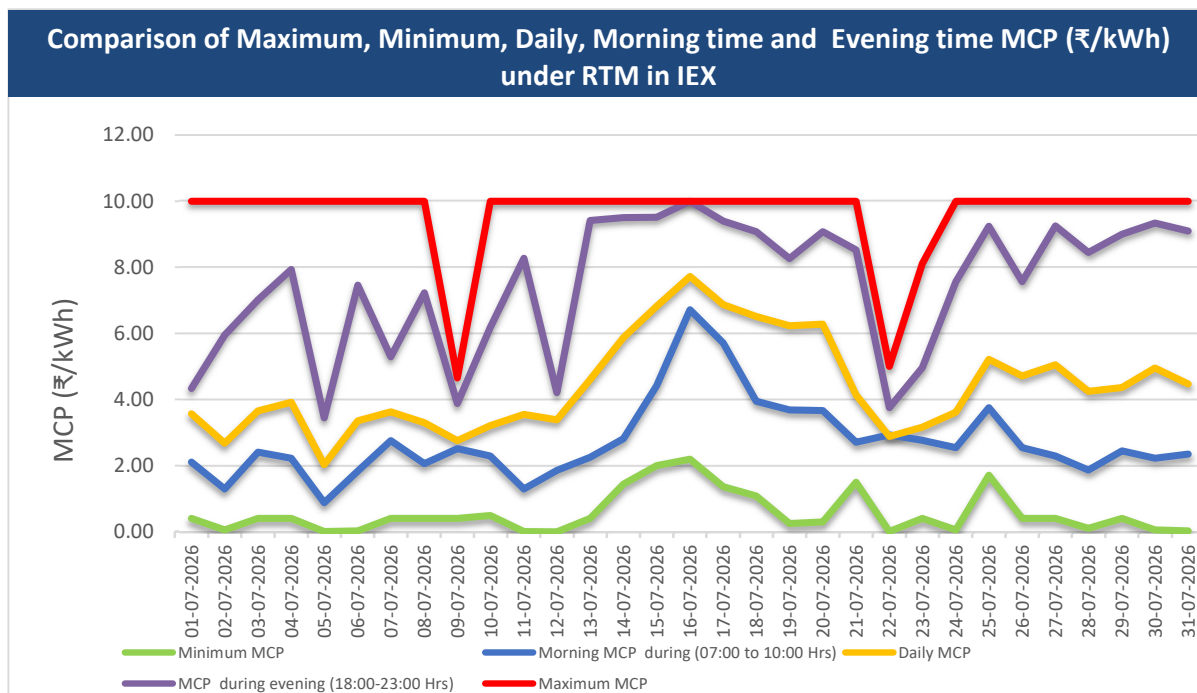
10.1. The Purchase Bids and the MCP discovered in each of the 15-minute time block during the month almost followed the same trend [Annexure IX]. This is also corroborated with the outcome of regression analysis mentioned at para 10.1 above.

10.2. The Total Purchase Bid, Total Sell Bid, Daily Wt. Avg. MCP and FSV are shown in **Figure-19** below:



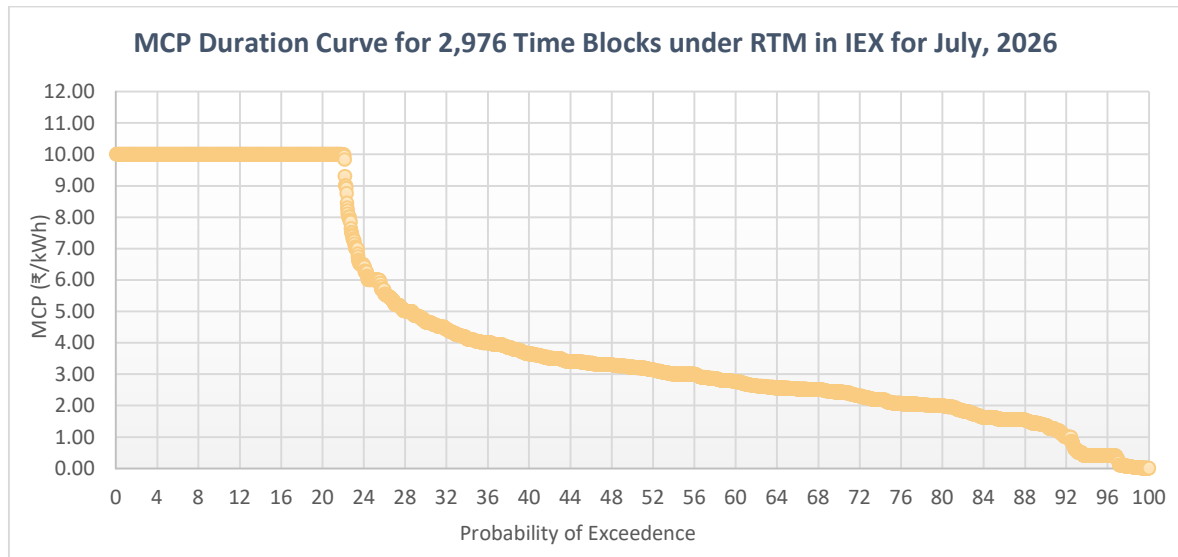
**Figure-19**

10.3. A comparison of maximum, minimum, daily, evening time MCP is shown in **Figure-20**. The same are also tabulated in **Annexure-VIII**.

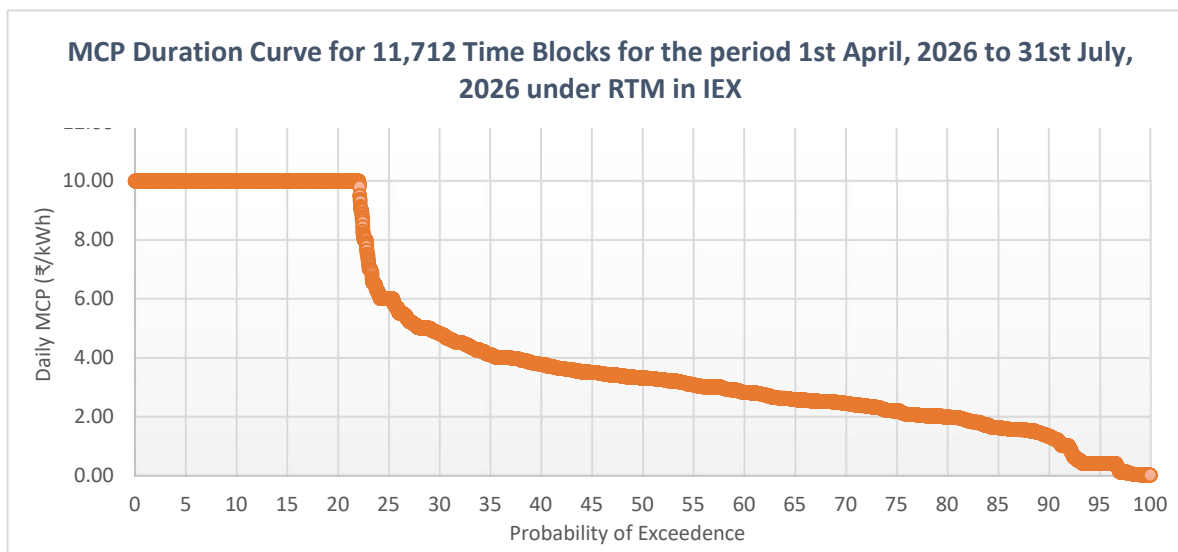


**Figure-20**

**10.4.** The Market Clearing Price duration curves for time block wise MCP for the month of July, 2026 is shown in **Figure-21**, whereas the day wise MCP duration curve for the period 1<sup>st</sup> April, 2026 to 31<sup>st</sup> July, 2026 is shown in **Figure-22**.



**Figure-21**



**Figure-22**

**10.5.** It can be seen in figure 21 above that in the MCP duration curve of July, 2026, for 40.00 % of the time the MCP was above the Wt. Avg. MCP of the month (i.e. ₹ 3.64/kWh) and for 60.00 % of the time the MCP was below the Wt. Avg. MCP of the month. Similarly, it can be seen in the cumulative MCP duration curve from 1<sup>st</sup> April, 2026 to 31<sup>st</sup> July, 2026 (figure 24) that, for 33.00 % of the time MCP was above the Wt. Avg. MCP for the period (i.e. ₹ 4.44/kWh) and for 67.00 % of the time the Daily Wt. Avg. MCP was below the Wt. Avg. MCP for the period.

**10.6.** In July, 2026, the maximum FSV occurred mostly during the **time period 13-16 Hrs** (on 15 no. of days). Whereas, the maximum MCP also occurred mostly during the **time period 00-01 Hrs** (on 17 no. of days). Similarly, the minimum FSV occurred mostly during the **time period 20-22 Hrs** (on 14 no. of days). Whereas, the minimum MCP occurred mostly during the **time period 13-14 Hrs** (on 11 no. of days).[Annexure X]

**10.7.** In July, 2026, there was congestion of **21.36 MU** in IEX, **0.14 MU** in PXIL and **0.32 MU** in HPX under RTM. Further, in June, 2026, there was congestion of **13.01 MU** in IEX, **0.91 MU** in PXIL and **0.18 MU** in HPX under RTM. Similarly, in July, 2025, there was congestion of **13.67 MU** in IEX, **0.47 MU** in PXIL & **0.53 MU** in HPX under RTM.

**10.8.** In July, 2026, there was **no** real time curtailment in IEX, PXIL & HPX under RTM. Further, in June, 2026, **no** real time curtailment in IEX, PXIL & HPX under RTM. Similarly, in July, 2025, there was **no** real time curtailment in IEX, PXIL & HPX under RTM.

**10.9.** Top 10 Sellers and Buyers under RTM in July, 2026 are tabulated below (details given at Annexure XI):

| S. No.                 | Entity Name      | Sell     |             | Entity Name            | Purchase |             |
|------------------------|------------------|----------|-------------|------------------------|----------|-------------|
|                        |                  | (MU)     | Percent (%) |                        | (MU)     | Percent (%) |
| 1                      | Tamil Nadu       | 885.89   | 15.67%      | Telangana              | 670.36   | 11.86%      |
| 2                      | Rajasthan        | 291.22   | 5.15%       | Uttar Pradesh          | 596.38   | 10.55%      |
| 3                      | Bihar            | 282.62   | 5.00%       | Punjab                 | 595.30   | 10.53%      |
| 4                      | Himachal Pradesh | 282.33   | 4.99%       | Andhra Pradesh         | 443.22   | 7.84%       |
| 5                      | West Bengal      | 224.81   | 3.98%       | Maharashtra            | 381.04   | 6.74%       |
| 6                      | Jharkhand        | 221.01   | 3.91%       | Kerala                 | 375.05   | 6.63%       |
| 7                      | Jammu Kashmir    | 212.22   | 3.75%       | Karnataka              | 360.81   | 6.38%       |
| 8                      | Assam            | 174.73   | 3.09%       | Gujarat                | 276.87   | 4.90%       |
| 9                      | Odisha           | 149.43   | 2.64%       | West Bengal            | 247.51   | 4.38%       |
| 10                     | Punjab           | 128.35   | 2.27%       | Haryana                | 208.83   | 3.69%       |
| Total Volume of top 10 |                  | 2852.60  | 50.46%      | Total Volume of top 10 | 4155.39  | 73.50%      |
| Total Volume in PXs    |                  | 5,653.49 |             | Total Volume in PXs    | 5,653.49 |             |

**10.10.** The total volume of electricity purchased by Discoms/Licensees under RTM in July, 2026 was **5,139.40 MU**, which constituted **90.91 %** of total volume of electricity purchased on the power exchanges.

**10.11.** Similarly, the total volume of electricity sold by Discoms/Licensees under RTM in July, 2026 was **3,740.32 MU**, which constituted **66.16 %** of total volume of electricity sold on the power exchanges.

# Transactions in Tertiary Reserve Ancillary Services Segment

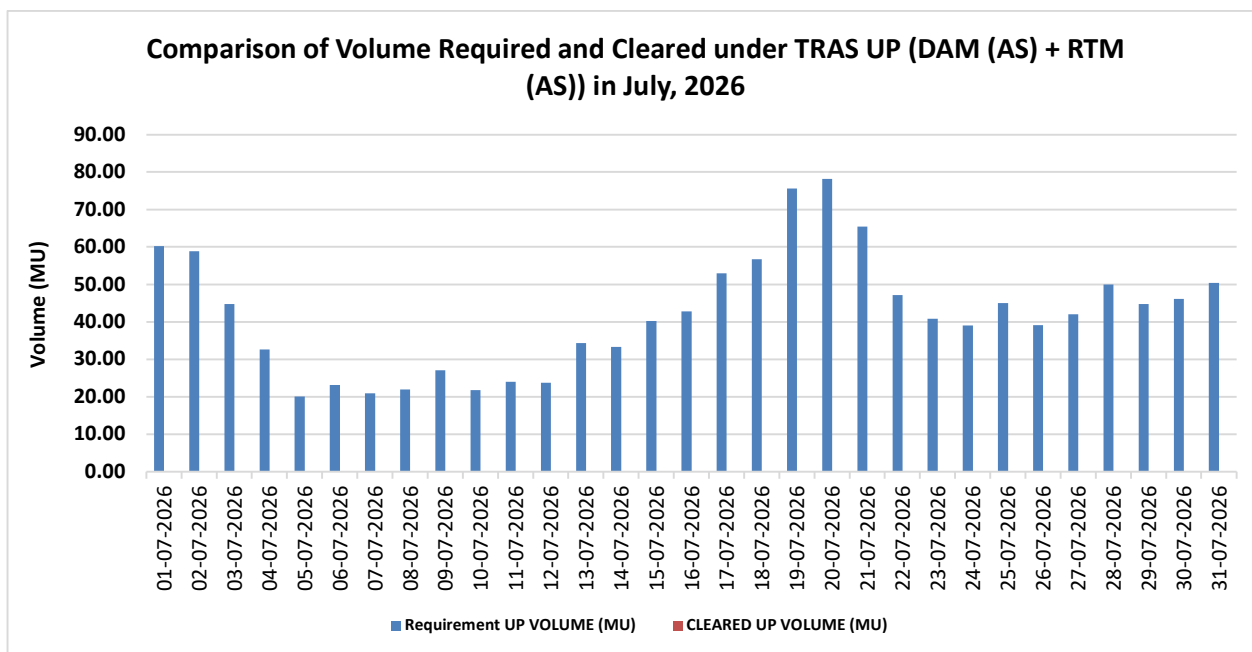
In the TRAS segment, no volume was cleared in TRAS UP segment (DAM (AS) + RTM (AS)). Further, no volume was dispatched in TRAS UP segment.

In TRAS DOWN segment (DAM (AS) + RTM (AS)), a total of **867.61 MU** volume was cleared, out of which **114.73 MU** was dispatched with an Average MCP of **₹ 0.08/kWh** through DAM (AS) and **554.24 MU** was dispatched with an Average MCP of **₹ 0.07/kWh** through RTM (AS).

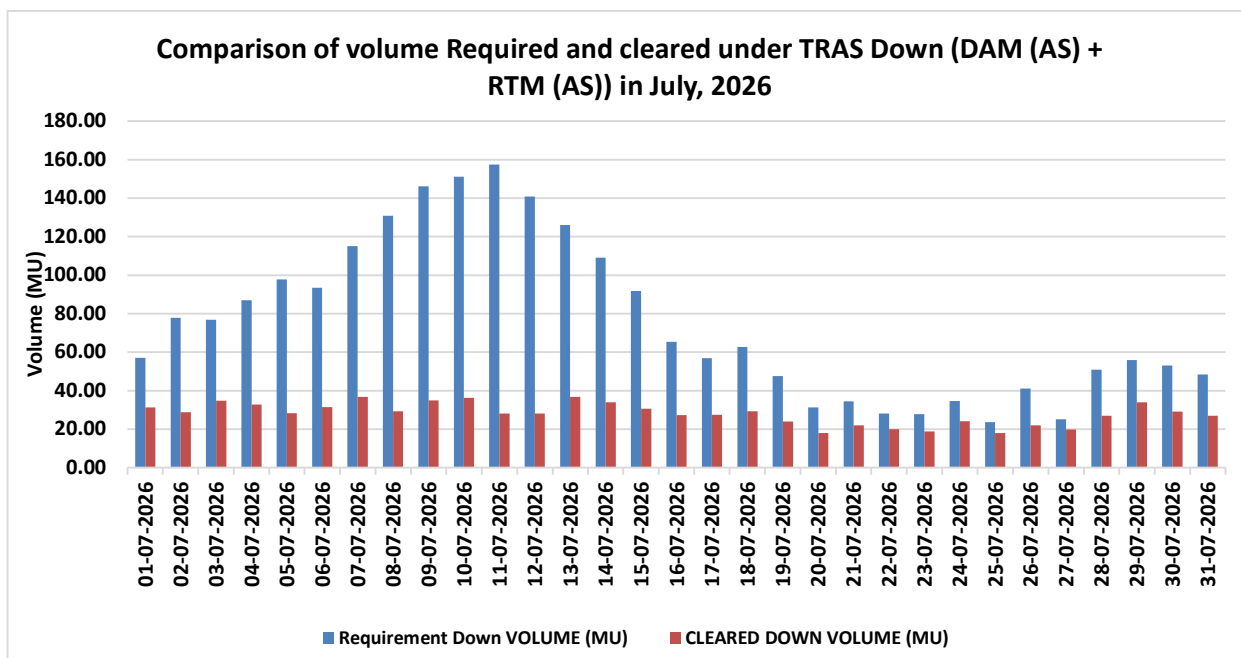
## Summary of total volume cleared and dispatched under TRAS UP and TRAS Down along with Weight Average Prices for the Dispatched Volume.

| Market Type | TRAS UP                 |                     |                       |                             | TRAS DOWN               |                     |                       |                             |
|-------------|-------------------------|---------------------|-----------------------|-----------------------------|-------------------------|---------------------|-----------------------|-----------------------------|
|             | Requirement VOLUME (MU) | CLEARED VOLUME (MU) | DESPACHED VOLUME (MU) | Avg. MCP Dispatched (₹/kWh) | Requirement VOLUME (MU) | CLEARED VOLUME (MU) | DESPACHED VOLUME (MU) | Avg. MCP Dispatched (₹/kWh) |
| AS-DAM      | 615.57                  | 0.00                | 0.00                  | -                           | 673.69                  | 142.92              | 114.73                | 0.08                        |
| AS-RTM      | 687.88                  | 0.00                | 0.00                  | -                           | 1668.82                 | 724.69              | 554.24                | 0.07                        |

In TRAS UP segment, a day wise comparison of required volume and cleared volume shows limited participation in the TRAS UP segment.



In comparison to TRAS UP segment, the TRAS DOWN segment showed better participation.



**Entity wise break up of Dispatched volume under TRAS UP and TRAS DOWN**

| S.No. | EntityName                                 | TRAS UP AS-DAM (MU) | TRAS DOWN AS-DAM (MU) | TRAS UP AS-RTM (MU) | TRAS DOWN AS-RTM (MU) |
|-------|--------------------------------------------|---------------------|-----------------------|---------------------|-----------------------|
| 1     | Adani Power Limited - Raigarh TPP          | 0.00                | 10.04                 | 0.00                | 1.86                  |
| 2     | Adani Power Limited-Raipur TPP             | 0.00                | 22.50                 | 0.00                | 14.50                 |
| 3     | Adani Power Ltd Stage-3 (U-7&8)            | 0.00                | 0.00                  | 0.00                | 8.53                  |
| 4     | Bongaigaon Thermal Power Station NTPC      | 0.00                | 0.00                  | 0.00                | 0.58                  |
| 5     | COASTAL ENERGEN PRIVATE LIMITED            | 0.00                | 10.80                 | 0.00                | 10.29                 |
| 6     | Dhariwal ISTS                              | 0.00                | 0.49                  | 0.00                | 0.14                  |
| 7     | DHARIWAL STU OTH                           | 0.00                | 0.49                  | 0.00                | 0.14                  |
| 8     | DVC KTPS U#1&2                             | 0.00                | 12.32                 | 0.00                | 0.93                  |
| 9     | DVC MTPS U# 7 & 8                          | 0.00                | 10.67                 | 0.00                | 0.76                  |
| 10    | DVC RTPS                                   | 0.00                | 5.37                  | 0.00                | 0.52                  |
| 11    | IGSTPS JHAJJAR                             | 0.00                | 0.00                  | 0.00                | 0.14                  |
| 12    | Jaypee Nigrie Super Thermal Power Plant    | 0.00                | 17.52                 | 0.00                | 0.62                  |
| 13    | Jindal India Power Limited                 | 0.00                | 0.45                  | 0.00                | 15.74                 |
| 14    | KANTI BIJLEE UTPADAN NIGAM LIMITED         | 0.00                | 0.00                  | 0.00                | 0.14                  |
| 15    | LANCO AMARKANTAK POWER LIMITED             | 0.00                | 0.00                  | 0.00                | 10.52                 |
| 16    | MAHAN ENERGEN LIMITED U#1                  | 0.00                | 0.70                  | 0.00                | 8.42                  |
| 17    | MAHAN ENERGEN LIMITED U#2                  | 0.00                | 2.48                  | 0.00                | 22.08                 |
| 18    | MAITHON POWER LIMITED                      | 0.00                | 0.00                  | 0.00                | 8.04                  |
| 19    | MB POWER (MADHYA PRADESH) LIMITED          | 0.00                | 0.00                  | 0.00                | 30.13                 |
| 20    | NABINAGAR POWER GENERATING COMPANY LIMITED | 0.00                | 0.00                  | 0.00                | 19.09                 |
| 21    | NTECL VALLUR                               | 0.00                | 0.00                  | 0.00                | 5.05                  |
| 22    | NTPC BARH Stage II                         | 0.00                | 0.00                  | 0.00                | 8.47                  |
| 23    | NTPC Dadri Stage II                        | 0.00                | 0.00                  | 0.00                | 2.62                  |

| S.No. | EntityName                                        | TRAS UP AS-DAM (MU) | TRAS DOWN AS-DAM (MU) | TRAS UP AS-RTM (MU) | TRAS DOWN AS-RTM (MU) |
|-------|---------------------------------------------------|---------------------|-----------------------|---------------------|-----------------------|
| 24    | NTPC Darlipali                                    | 0.00                | 0.00                  | 0.00                | 10.34                 |
| 25    | NTPC Gadarwara                                    | 0.00                | 0.00                  | 0.00                | 0.70                  |
| 26    | NTPC Kahalgaon stage I                            | 0.00                | 0.00                  | 0.00                | 0.35                  |
| 27    | NTPC Kahalgaon stage II                           | 0.00                | 0.00                  | 0.00                | 1.23                  |
| 28    | NTPC Korba Stage I &II                            | 0.00                | 0.00                  | 0.00                | 18.44                 |
| 29    | NTPC Korba Stage III                              | 0.00                | 0.00                  | 0.00                | 4.37                  |
| 30    | NTPC KUDGI                                        | 0.00                | 0.00                  | 0.00                | 3.76                  |
| 31    | NTPC Lara Stage I                                 | 0.00                | 0.00                  | 0.00                | 13.08                 |
| 32    | NTPC Mouda Stage I                                | 0.00                | 0.00                  | 0.00                | 0.03                  |
| 33    | NTPC Mouda Stage II                               | 0.00                | 0.00                  | 0.00                | 1.33                  |
| 34    | NTPC North Karanpura STPS                         | 0.00                | 0.00                  | 0.00                | 3.81                  |
| 35    | NTPC Ramagundam Stage I &II                       | 0.00                | 0.00                  | 0.00                | 0.32                  |
| 36    | NTPC Ramagundam Stage III                         | 0.00                | 0.00                  | 0.00                | 0.53                  |
| 37    | NTPC Rihand stage I                               | 0.00                | 0.00                  | 0.00                | 13.61                 |
| 38    | NTPC Rihand stage II                              | 0.00                | 0.00                  | 0.00                | 14.42                 |
| 39    | NTPC Rihand stage III                             | 0.00                | 0.00                  | 0.00                | 13.10                 |
| 40    | NTPC SAIL POWER COMPANY LIMITED                   | 0.00                | 0.00                  | 0.00                | 16.58                 |
| 41    | NTPC Simhadri Stage I                             | 0.00                | 0.00                  | 0.00                | 0.19                  |
| 42    | NTPC Simhadri Stage II                            | 0.00                | 0.00                  | 0.00                | 1.78                  |
| 43    | NTPC Singrauli                                    | 0.00                | 0.00                  | 0.00                | 19.22                 |
| 44    | NTPC Sipat Stage I                                | 0.00                | 0.00                  | 0.00                | 13.54                 |
| 45    | NTPC Sipat Stage II                               | 0.00                | 0.00                  | 0.00                | 9.67                  |
| 46    | NTPC Talcher Stage I                              | 0.00                | 0.00                  | 0.00                | 8.83                  |
| 47    | NTPC Talcher Super Thermal Power Station Stage II | 0.00                | 0.00                  | 0.00                | 21.72                 |
| 48    | NTPC Tanda Stage II                               | 0.00                | 0.00                  | 0.00                | 10.22                 |
| 49    | NTPC Telangana                                    | 0.00                | 0.00                  | 0.00                | 1.44                  |
| 50    | NTPC Unchahar Stage I                             | 0.00                | 0.00                  | 0.00                | 2.68                  |
| 51    | NTPC Unchahar Stage II                            | 0.00                | 0.00                  | 0.00                | 1.10                  |
| 52    | NTPC Unchahar Stage III                           | 0.00                | 0.00                  | 0.00                | 0.43                  |
| 53    | NTPC Unchahar Stage IV                            | 0.00                | 0.00                  | 0.00                | 1.74                  |
| 54    | NTPC Vindhyachal Stage I                          | 0.00                | 0.00                  | 0.00                | 3.02                  |
| 55    | NTPC Vindhyachal Stage II                         | 0.00                | 0.00                  | 0.00                | 3.43                  |
| 56    | NTPC Vindhyachal Stage III                        | 0.00                | 0.00                  | 0.00                | 2.35                  |
| 57    | NTPC Vindhyachal Stage IV                         | 0.00                | 0.00                  | 0.00                | 3.76                  |
| 58    | NTPC Vindhyachal Stage V                          | 0.00                | 0.00                  | 0.00                | 1.41                  |
| 59    | NTPP BRBCL                                        | 0.00                | 0.00                  | 0.00                | 13.91                 |
| 60    | Patratu Vidyut Utpadan Nigam Limited              | 0.00                | 0.00                  | 0.00                | 2.04                  |
| 61    | Prayagraj Power Generation Company Limited        | 0.00                | 2.74                  | 0.00                | 15.16                 |
| 62    | Sasan Power Limited                               | 0.00                | 8.13                  | 0.00                | 93.77                 |
| 63    | SEIL ENERGY INDIA LIMITED                         | 0.00                | 0.00                  | 0.00                | 3.33                  |
| 64    | SEIL Energy India Limited Project II              | 0.00                | 10.03                 | 0.00                | 31.82                 |
| 65    | The Tata Power Co Ltd (MTPS)                      | 0.00                | 0.00                  | 0.00                | 2.26                  |
| 66    | UDUPI POWER CORPORATION LIMITED                   | 0.00                | 0.00                  | 0.00                | 0.08                  |

Source - Grid India

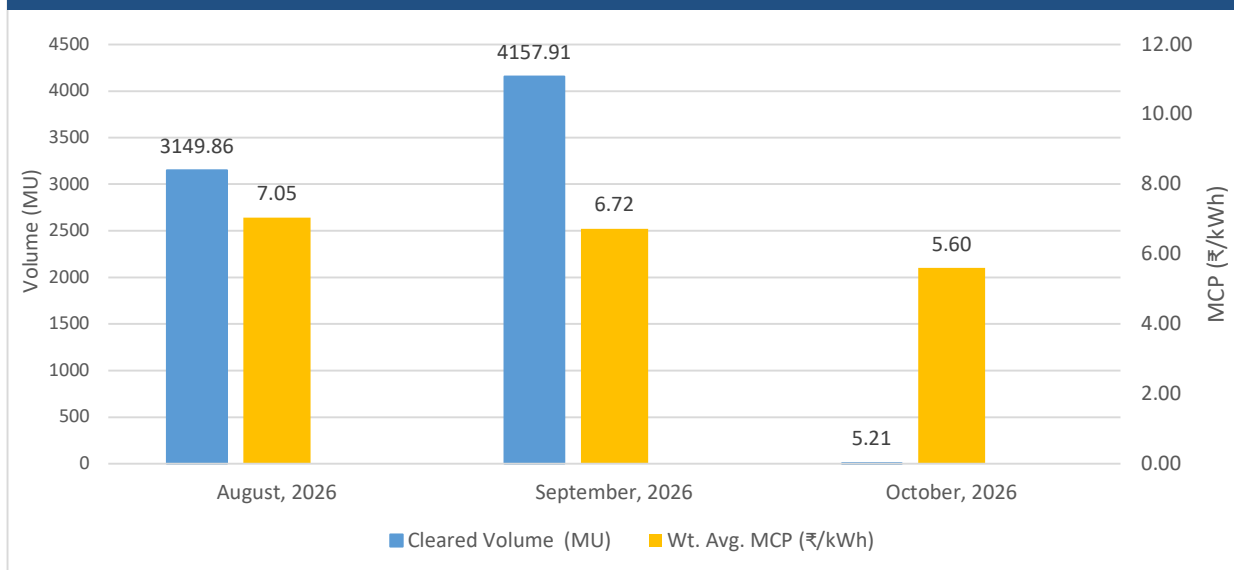
# **Forward Signals in Power market**

## 1. TAM future Prices and Volume

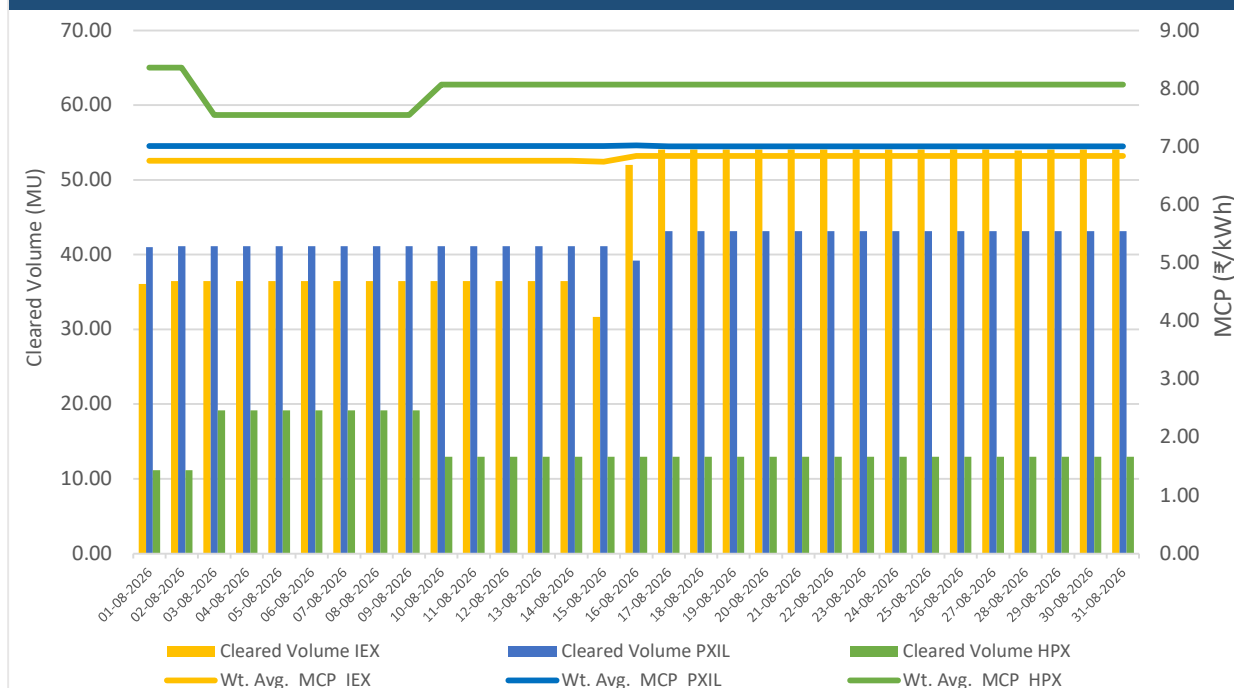
Based on the trades concluded in July, 2026

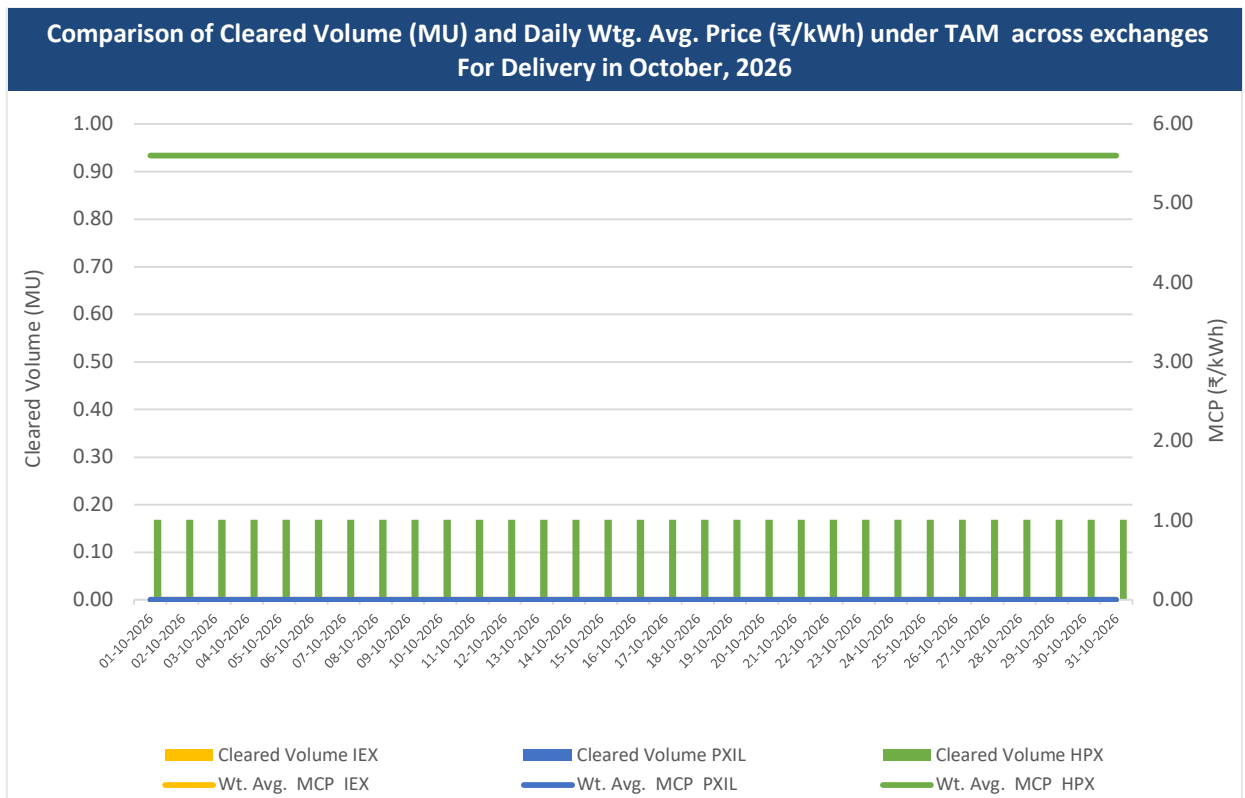
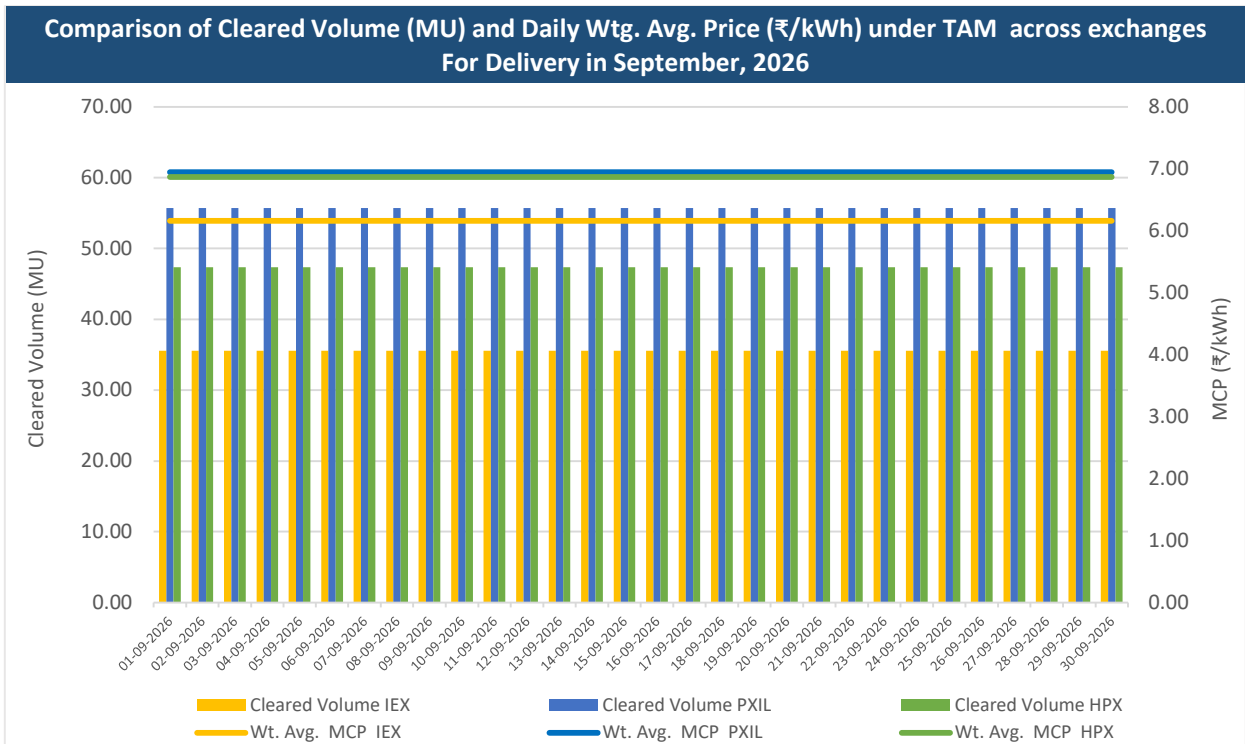
A total of **7,313 MU** volume was traded in the month of July, 2026 in TAM across all three exchanges out of which **3,149.86 MU** volume is for delivery in July, 2026 at a Wt. Avg. Price of **₹ 7.05/kWh**, **4,157.91 MU** volume is for delivery in August, 2026 at a Wt. Avg. Price of **₹ 6.72/kWh** and **5.21 MU** volume is for delivery in September, 2026 at a Wt. Avg. Price of **₹ 5.60/kWh**.

**Comparison of Cleared Volume (MU) and Wtg. Avg. Price (₹/kWh) under TAM (Trades Concluded in July, 2026) for Delivery in August, September and October, 2026 across Power Exchanges**



**Comparison of Cleared Volume (MU) and Daily Wtg. Avg. Price (₹/kWh) under TAM across exchanges For Delivery in August, 2026**





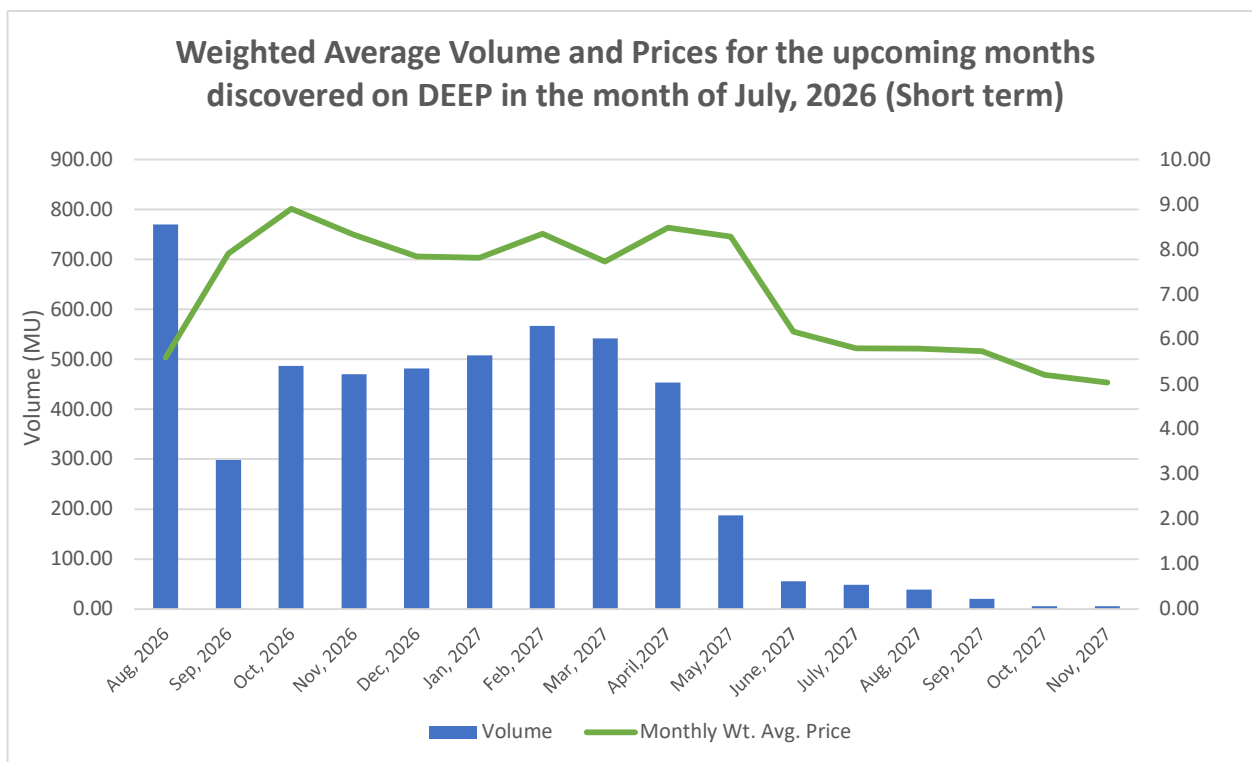
Source – IEX, PXIL & HPX

## 2. DEEP portal Auctions

Based on the auctions concluded in July, 2026

For procurement of Short term power, a total of 8 auctions were concluded in July, 2026 for the utilities of GUVNL, RUVNL, AEML, KSEBL, NIDP, NUPLLP, CESC and SEZ. A total of **4,941 MU** volume was allotted through these auctions.

For Medium term power, no auction was concluded in July, 2026.



| Auction results for Short Term power |         |                            |                                           |                        |                                   |                      |                                 |
|--------------------------------------|---------|----------------------------|-------------------------------------------|------------------------|-----------------------------------|----------------------|---------------------------------|
| Delivery Month                       | Utility | Quantity Requisitioned(MW) | Delivery Period                           | Allotted Quantity (MW) | Accepted price (Wtd Avg.) (₹/kWh) | Allotted Volume (MU) | Monthly Wtd. Avg. Price (₹/kWh) |
| Aug, 2026                            | CESC    | 36                         | From 22.08.2026:00.00 to 31.08.2026:24.00 | 36                     | 5.86                              | 770.02               | 5.59                            |
|                                      | GUVNL   | 800                        | From 01.08.2026:00.00 to 31.08.2026:24.00 | 800                    | 6.07                              |                      |                                 |
|                                      | AEML    | 500                        | From 01.08.2026:00.00 to 31.08.2026:24.00 | 217                    | 3.89                              |                      |                                 |
|                                      | KSEBL   | 500                        | From 01.08.2026:00.00 to 31.08.2026:5.00  | 31                     | 3.95                              |                      |                                 |
| Sep, 2026                            | CESC    | 36                         | From 01.09.2026:00.00 to 30.09.2026:24.00 | 36                     | 5.86                              | 298.64               | 7.91                            |
|                                      | RUVNL   | 500                        | From 01.09.2026:18.00 to 30.09.2026:24.00 | 30                     | 10.30                             |                      |                                 |
|                                      | GUVNL   | 1000                       | From 01.09.2026:18.00 to 30.09.2026:20.00 | 890                    | 20.00                             |                      |                                 |
|                                      | AEML    | 500                        | From 01.09.2026:00.00 to 30.09.2026:24.00 | 217                    | 3.89                              |                      |                                 |
|                                      | KSEBL   | 500                        | From 01.09.2026:00.00 to 30.09.2026:5.00  | 25                     | 9.95                              |                      |                                 |

| Auction results for Short Term power |         |                            |                                           |                        |                                   |                      |                                 |
|--------------------------------------|---------|----------------------------|-------------------------------------------|------------------------|-----------------------------------|----------------------|---------------------------------|
| Delivery Month                       | Utility | Quantity Requisitioned(MW) | Delivery Period                           | Allotted Quantity (MW) | Accepted price (Wtd Avg.) (₹/kWh) | Allotted Volume (MU) | Monthly Wtd. Avg. Price (₹/kWh) |
|                                      |         | 200                        | From 01.09.2026:00.00 to 30.09.2026:24.00 | 75                     | 8.17                              |                      |                                 |
| Oct, 2026                            | CESC    | 36                         | From 01.10.2026:00.00 to 31.10.2026:24.00 | 36                     | 5.86                              | 487.00               | 8.91                            |
|                                      | RUVNL   | 1000                       | From 01.10.2026:18.00 to 31.10.2026:24.00 | 315                    | 10.31                             |                      |                                 |
|                                      | RUVNL   | 1000                       | From 01.10.2026:00.00 to 31.10.2026:06.00 | 350                    | 11.19                             |                      |                                 |
|                                      | SEZ     | 15                         | From 01.10.2026:00.00 to 31.10.2026:24.00 | 15                     | 5.78                              |                      |                                 |
|                                      | GUVNL   | 1000                       | From 01.10.2026:18.00 to 31.10.2026:20.00 | 890                    | 20.00                             |                      |                                 |
|                                      | AEML    | 500                        | From 01.10.2026:00.00 to 31.10.2026:24.00 | 217                    | 3.89                              |                      |                                 |
|                                      | KSEBL   | 300                        | From 01.10.2026:00.00 to 31.10.2026:5.00  | 300                    | 8.11                              |                      |                                 |
|                                      |         | 300                        | From 01.10.2026:18.30 to 31.10.2026:24.00 | 300                    | 11.77                             |                      |                                 |
|                                      | NIDP    | 8                          | From 01.10.2026:00.00 to 31.10.2026:24.00 | 8                      | 7.09                              |                      |                                 |
|                                      | NUPLLP  | 7                          | From 01.10.2026:00.00 to 31.10.2026:24.00 | 7                      | 5.70                              |                      |                                 |
| Nov, 2026                            | CESC    | 36                         | From 01.11.2026:00.00 to 30.11.2026:24.00 | 36                     | 5.86                              | 469.94               | 8.33                            |
|                                      | RUVNL   | 1000                       | From 01.11.2026:05.00 to 30.11.2026:08.00 | 1000                   | 10.20                             |                      |                                 |
|                                      | RUVNL   | 1000                       | From 01.11.2026:17.00 to 30.11.2026:22.00 | 225                    | 9.98                              |                      |                                 |
|                                      | SEZ     | 15                         | From 01.11.2026:00.00 to 30.11.2026:24.00 | 15                     | 5.78                              |                      |                                 |
|                                      | GUVNL   | 800                        | From 01.11.2026:17.15 to 30.11.2026:19.15 | 800                    | 20.00                             |                      |                                 |
|                                      | AEML    | 500                        | From 01.11.2026:00.00 to 30.11.2026:24.00 | 217                    | 3.89                              |                      |                                 |
|                                      | KSEBL   | 300                        | From 01.11.2026:00.00 to 30.11.2026:5.00  | 300                    | 7.55                              |                      |                                 |
|                                      |         | 300                        | From 01.11.2026:18.30 to 30.11.2026:24.00 | 300                    | 9.56                              |                      |                                 |
|                                      | NIDP    | 8                          | From 01.11.2026:00.00 to 30.11.2026:24.00 | 8                      | 5.83                              |                      |                                 |
|                                      | NUPLLP  | 7                          | From 01.11.2026:00.00 to 30.11.2026:24.00 | 7                      | 5.70                              |                      |                                 |
| Dec, 2026                            | CESC    | 36                         | From 01.12.2026:00.00 to 31.12.2026:24.00 | 36                     | 5.86                              | 481.42               | 7.84                            |
|                                      | RUVNL   | 1000                       | From 01.12.2026:06.00 to 31.12.2026:09.00 | 665                    | 10.34                             |                      |                                 |
|                                      | RUVNL   | 1000                       | From 01.12.2026:17.00 to 31.12.2026:20.00 | 165                    | 10.30                             |                      |                                 |
|                                      | SEZ     | 15                         | From 01.12.2026:00.00 to 31.12.2026:24.00 | 15                     | 5.78                              |                      |                                 |

| Auction results for Short Term power |         |                            |                                           |                        |                                   |                      |                                 |
|--------------------------------------|---------|----------------------------|-------------------------------------------|------------------------|-----------------------------------|----------------------|---------------------------------|
| Delivery Month                       | Utility | Quantity Requisitioned(MW) | Delivery Period                           | Allotted Quantity (MW) | Accepted price (Wtd Avg.) (₹/kWh) | Allotted Volume (MU) | Monthly Wtd. Avg. Price (₹/kWh) |
|                                      | GUVNL   | 500                        | From 01.12.2026:17.15 to 31.12.2026:19.15 | 500                    | 20.00                             |                      |                                 |
|                                      | AEML    | 500                        | From 01.12.2026:00.00 to 31.12.2026:24.00 | 217                    | 3.89                              |                      |                                 |
|                                      | KSEBL   | 500                        | From 01.12.2026:00.00 to 31.12.2026:5.00  | 500                    | 7.70                              |                      |                                 |
|                                      |         | 500                        | From 01.12.2026:18.30 to 31.12.2026:24.00 | 500                    | 9.94                              |                      |                                 |
|                                      | NIDP    | 8                          | From 01.12.2026:00.00 to 31.12.2026:24.00 | 8                      | 5.83                              |                      |                                 |
|                                      | NUPLLP  | 7                          | From 01.12.2026:00.00 to 31.12.2026:24.00 | 7                      | 5.70                              |                      |                                 |
| Jan, 2027                            | CESC    | 36                         | From 01.01.2027:00.00 to 31.01.2027:24.00 | 36                     | 5.86                              | 508.11               | 7.82                            |
|                                      | RUVNL   | 1000                       | From 01.01.2027:06.00 to 31.01.2027:09.00 | 395                    | 10.70                             |                      |                                 |
|                                      | RUVNL   | 1000                       | From 01.01.2027:18.00 to 31.01.2027:21.00 | 690                    | 10.30                             |                      |                                 |
|                                      | SEZ     | 15                         | From 01.01.2027:00.00 to 31.01.2027:24.00 | 15                     | 5.78                              |                      |                                 |
|                                      | GUVNL   | 500                        | From 01.01.2027:17.15 to 31.01.2027:19.15 | 500                    | 18.80                             |                      |                                 |
|                                      | AEML    | 500                        | From 01.01.2027:00.00 to 31.01.2027:24.00 | 217                    | 3.89                              |                      |                                 |
|                                      | KSEBL   | 500                        | From 01.01.2027:00.00 to 31.01.2027:5.00  | 500                    | 7.70                              |                      |                                 |
|                                      |         | 500                        | From 01.01.2027:18.30 to 31.01.2027:24.00 | 500                    | 9.49                              |                      |                                 |
|                                      | NIDP    | 12                         | From 01.01.2027:00.00 to 31.01.2027:24.00 | 12                     | 5.59                              |                      |                                 |
|                                      | NUPLLP  | 7                          | From 01.01.2027:00.00 to 31.01.2027:24.00 | 7                      | 5.70                              |                      |                                 |
| Feb, 2027                            | CESC    | 36                         | From 01.02.2027:00.00 to 28.02.2027:24.00 | 36                     | 5.86                              | 566.82               | 8.35                            |
|                                      | RUVNL   | 1000                       | From 01.02.2027:05.30 to 28.02.2027:09.30 | 835                    | 10.30                             |                      |                                 |
|                                      | RUVNL   | 1000                       | From 01.02.2027:18.00 to 28.02.2027:21.00 | 1000                   | 9.99                              |                      |                                 |
|                                      | SEZ     | 15                         | From 01.02.2027:00.00 to 28.02.2027:24.00 | 15                     | 5.78                              |                      |                                 |
|                                      | GUVNL   | 800                        | From 01.02.2027:17.45 to 28.02.2027:19.45 | 800                    | 17.75                             |                      |                                 |
|                                      | AEML    | 500                        | From 01.02.2027:00.00 to 28.02.2027:24.00 | 217                    | 3.89                              |                      |                                 |
|                                      | KSEBL   | 500                        | From 01.02.2027:00.00 to 28.02.2027:5.00  | 500                    | 7.70                              |                      |                                 |
|                                      |         | 500                        | From 01.02.2027:18.30 to 28.02.2027:24.00 | 500                    | 9.49                              |                      |                                 |
|                                      | NIDP    | 12                         | From 01.02.2027:00.00 to 28.02.2027:24.00 | 12                     | 5.59                              |                      |                                 |

| Auction results for Short Term power |         |                            |                                           |                        |                                   |                      |                                 |
|--------------------------------------|---------|----------------------------|-------------------------------------------|------------------------|-----------------------------------|----------------------|---------------------------------|
| Delivery Month                       | Utility | Quantity Requisitioned(MW) | Delivery Period                           | Allotted Quantity (MW) | Accepted price (Wtd Avg.) (₹/kWh) | Allotted Volume (MU) | Monthly Wtd. Avg. Price (₹/kWh) |
|                                      | NUPLLP  | 17                         | From 01.02.2027:00.00 to 28.02.2027:24.00 | 14                     | 5.70                              |                      |                                 |
| Mar, 2027                            | CESC    | 36                         | From 01.03.2027:00.00 to 31.03.2027:24.00 | 36                     | 5.86                              | 542.46               | 7.73                            |
|                                      | SEZ     | 15                         | From 01.03.2027:00.00 to 31.03.2027:24.00 | 15                     | 5.78                              |                      |                                 |
|                                      | GUVNL   | 800                        | From 01.03.2027:18.00 to 31.03.2027:24.00 | 800                    | 9.96                              |                      |                                 |
|                                      | AEML    | 500                        | From 01.03.2027:00.00 to 31.03.2027:24.00 | 217                    | 3.89                              |                      |                                 |
|                                      | KSEBL   | 700                        | From 01.03.2027:00.00 to 31.03.2027:5.00  | 700                    | 9.35                              |                      |                                 |
|                                      |         | 700                        | From 01.03.2027:18.30 to 31.03.2027:24.00 | 390                    | 11.14                             |                      |                                 |
|                                      | NIDP    | 12                         | From 01.03.2027:00.00 to 31.03.2027:24.00 | 12                     | 5.59                              |                      |                                 |
|                                      | NUPLLP  | 17                         | From 01.03.2027:00.00 to 31.03.2027:24.00 | 14                     | 5.70                              |                      |                                 |
| Apr, 2027                            | CESC    | 36                         | From 01.04.2027:00.00 to 30.04.2027:24.00 | 36                     | 5.86                              | 453.92               | 8.49                            |
|                                      | SEZ     | 15                         | From 01.04.2027:00.00 to 30.04.2027:24.00 | 15                     | 5.78                              |                      |                                 |
|                                      | KSEBL   | 1000                       | From 01.04.2027:00.00 to 30.04.2027:5.00  | 815                    | 10.63                             |                      |                                 |
|                                      |         | 300                        | From 01.04.2027:00.00 to 30.04.2027:24.00 | 300                    | 7.06                              |                      |                                 |
|                                      |         | 1000                       | From 01.04.2027:18.30 to 30.04.2027:24.00 | 365                    | 11.41                             |                      |                                 |
|                                      | NIDP    | 12                         | From 01.04.2027:00.00 to 30.04.2027:24.00 | 12                     | 8.15                              |                      |                                 |
|                                      | NUPLLP  | 17                         | From 01.04.2027:00.00 to 30.04.2027:24.00 | 14                     | 5.70                              |                      |                                 |
| May, 2027                            | CESC    | 36                         | From 01.05.2027:00.00 to 31.05.2027:24.00 | 36                     | 5.86                              | 187.56               | 8.29                            |
|                                      | SEZ     | 15                         | From 01.05.2027:00.00 to 31.05.2027:24.00 | 15                     | 5.78                              |                      |                                 |
|                                      | KSEBL   | 650                        | From 01.05.2027:00.00 to 15.05.2027:5.00  | 290                    | 11.26                             |                      |                                 |
|                                      |         | 300                        | From 01.05.2027:00.00 to 15.05.2027:24.00 | 235                    | 8.12                              |                      |                                 |
|                                      |         | 650                        | From 01.05.2027:18.30 to 15.05.2027:24.00 | 290                    | 11.26                             |                      |                                 |
|                                      | NIDP    | 12                         | From 01.05.2027:00.00 to 31.05.2027:24.00 | 12                     | 8.15                              |                      |                                 |
|                                      | NUPLLP  | 17                         | From 01.05.2027:00.00 to 31.05.2027:24.00 | 14                     | 5.70                              |                      |                                 |
| June, 2027                           | CESC    | 36                         | From 01.06.2027:00.00 to 30.06.2027:24.00 | 36                     | 5.86                              | 55.44                | 6.17                            |
|                                      | SEZ     | 15                         | From 01.06.2027:00.00 to 30.06.2027:24.00 | 15                     | 5.78                              |                      |                                 |

| Auction results for Short Term power |         |                            |                                           |                        |                                   |                      |                                 |
|--------------------------------------|---------|----------------------------|-------------------------------------------|------------------------|-----------------------------------|----------------------|---------------------------------|
| Delivery Month                       | Utility | Quantity Requisitioned(MW) | Delivery Period                           | Allotted Quantity (MW) | Accepted price (Wtd Avg.) (₹/kWh) | Allotted Volume (MU) | Monthly Wtd. Avg. Price (₹/kWh) |
|                                      | NIDP    | 12                         | From 01.06.2027:00.00 to 30.06.2027:24.00 | 12                     | 8.15                              |                      |                                 |
|                                      | NUPLLP  | 17                         | From 01.06.2027:00.00 to 30.06.2027:24.00 | 14                     | 5.70                              |                      |                                 |
| July, 2027                           | CESC    | 36                         | From 01.07.2027:00.00 to 31.07.2027:24.00 | 36                     | 5.86                              | 48.36                | 5.81                            |
|                                      | SEZ     | 15                         | From 01.07.2027:00.00 to 31.07.2027:24.00 | 15                     | 5.78                              |                      |                                 |
|                                      | NUPLLP  | 17                         | From 01.07.2027:00.00 to 31.07.2027:24.00 | 14                     | 5.70                              |                      |                                 |
| Aug, 2027                            | CESC    | 36                         | From 01.08.2027:00.00 to 20.08.2027:24.00 | 36                     | 5.86                              | 38.86                | 5.79                            |
|                                      | SEZ     | 15                         | From 01.08.2027:00.00 to 31.08.2027:24.00 | 15                     | 5.78                              |                      |                                 |
|                                      | NUPLLP  | 17                         | From 01.08.2027:00.00 to 31.08.2027:24.00 | 14                     | 5.70                              |                      |                                 |
| Sep, 2027                            | SEZ     | 15                         | From 01.09.2027:00.00 to 30.09.2027:24.00 | 15                     | 5.78                              | 20.88                | 5.74                            |
|                                      | NUPLLP  | 17                         | From 01.09.2027:00.00 to 30.09.2027:24.00 | 14                     | 5.70                              |                      |                                 |
| Oct, 2027                            | NUPLLP  | 10                         | From 01.10.2027:00.00 to 31.10.2027:24.00 | 7                      | 5.70                              | 5.70                 | 5.21                            |
| Nov, 2027                            | NUPLLP  | 10                         | From 01.11.2027:00.00 to 30.11.2027:24.00 | 7                      | 5.70                              | 5.70                 | 5.04                            |

**Note:** RTC transactions are highlighted in green.

*Source – PFC*

### 3. Electricity futures

As on 15<sup>th</sup> August 2026

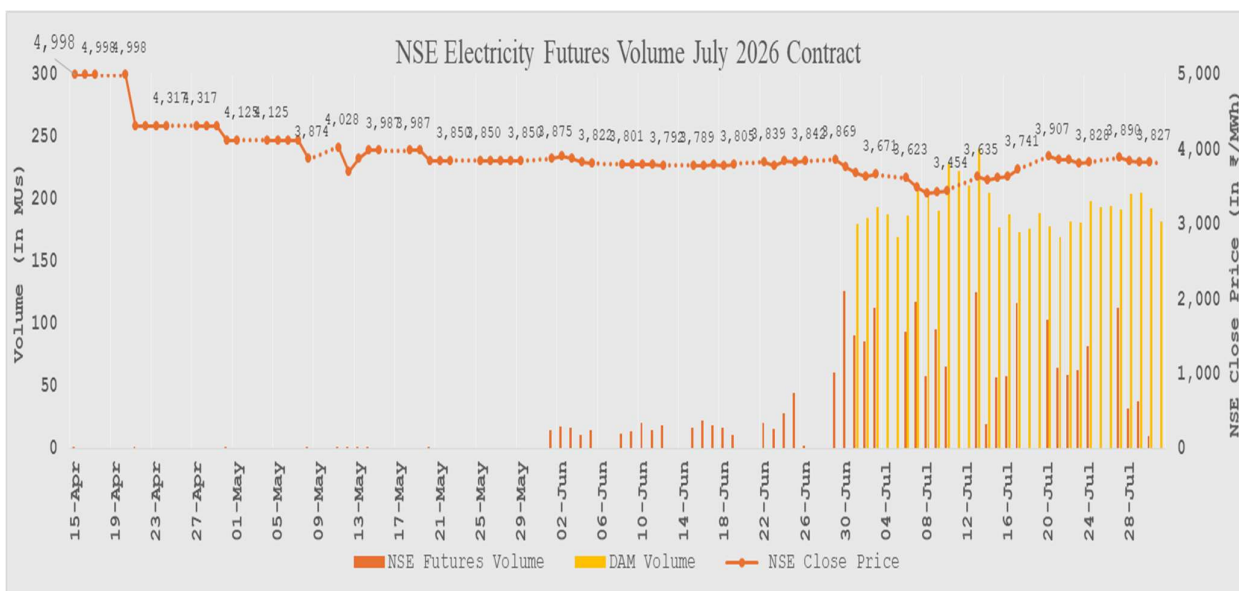
#### NSE Electricity Futures

NSE launched Electricity Futures under commodity derivatives segment on 14<sup>th</sup> July 2025. These are standardized, cash-settled monthly contracts that allow market participants to fix prices for future electricity delivery periods without needing physical delivery. These contracts enable hedging, power procurement planning, and allow capital investment across the electricity value chain. Additionally, they provide transparency, forward visibility, and a toolset for price discovery and stability for electricity market.

| Specifications of NSE's ELECMBL Contract |                                                                                                                                                                                                 |
|------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Lot Size                                 | One lot is of 50 MWh                                                                                                                                                                            |
| Contract Duration                        | The contracts are available for current plus next three months                                                                                                                                  |
| Trading Days and Session                 | Monday to Friday. Trading hours are from 9 AM to 11:30 PM                                                                                                                                       |
| Initial Margin                           | The initial margin is minimum 10% or based on SPAN, whichever is higher                                                                                                                         |
| Max. Allowable Open Position             | For Client: 3 lakh MWh or 5% of the market wide-open position, whichever is higher.<br>For a member: 30 lakh MWh or 20% of the market-wide position, whichever is higher.                       |
| Settlement                               | Monthly contracts are cash settled based on Volume Weighted Average Price (VWAP) of all three DAM Segments (Conventional, Green, & High Price) of all three power exchanges (PXIL, IEX, & HPX). |
| DDR                                      | Monthly DDR is the average of the daily VWAP across the contract month.                                                                                                                         |

Table: Market Snapshot – NSE Electricity Futures Contracts as on 15<sup>th</sup> August 2026

| Market Snapshot: NSE Electricity Futures Contracts |        |         |        |        |
|----------------------------------------------------|--------|---------|--------|--------|
| Monthly Futures Contracts                          |        |         |        |        |
|                                                    | Past   | Present | Near   | Far    |
| As on 15th Aug 2026                                | Jul-26 | Aug-26  | Sep-26 | Oct-26 |
| Lots traded (No.)                                  | 44,148 | 38,279  | 4,537  | -      |
| NSE Electricity Futures (MU)                       | 2,207  | 1,914   |        |        |
| Turnover (INR Cr.)                                 | 821    | 703     |        |        |
| NSE Price (INR/MWh)                                | 3,814  | 3,504   | 3,574  | -      |



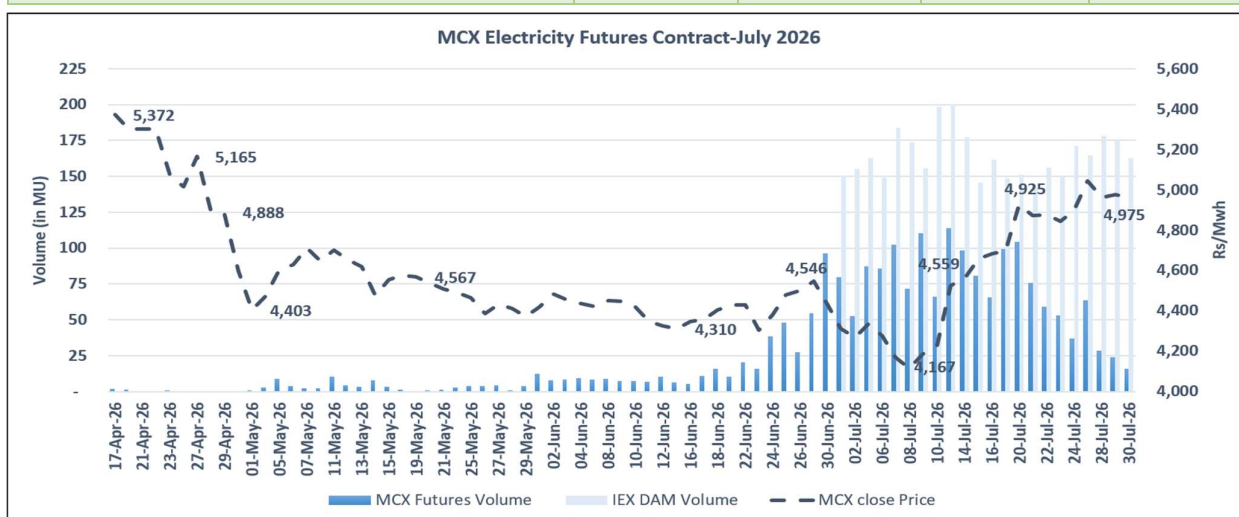
## MCX Electricity Futures

MCX Electricity futures contract was launched on 10<sup>th</sup> July 2025 as risk management instrument to complement existing power spot market mechanisms in the country by enabling structured price risk management for power sector value chain participants. MCX Electricity futures contracts serve as a financial instrument to manage price exposure to price volatility, thereby strengthening the overall electricity market framework.

| Key features of MCX Electricity Futures Contracts |                                                                                                                                                                                                                                                                                                                                                                                                    |
|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Parameters                                        | Particulars                                                                                                                                                                                                                                                                                                                                                                                        |
| Trading Unit                                      | 50 MWh                                                                                                                                                                                                                                                                                                                                                                                             |
| Price Quote Basis                                 | Rs. per MWh (excluding all taxes and levies)                                                                                                                                                                                                                                                                                                                                                       |
| Contract Duration                                 | Four months is the trading period for these contracts.                                                                                                                                                                                                                                                                                                                                             |
| Tick size                                         | Rs. 1 per MWh                                                                                                                                                                                                                                                                                                                                                                                      |
| Contract Start Day                                | 1 <sup>st</sup> business day of the launch month. A contract is launched 3 months prior to the expiry month, as per launch calendar.                                                                                                                                                                                                                                                               |
| Last Day of Trading                               | Business day immediately preceding the last calendar day of the contract expiry month. In case, it falls on a holiday, then the preceding business day. On the contract expiry day, the contract will close at 12 PM, prior to dissemination of spot price on the basis of Unconstrained Market Clearing Price (UMCP) of the corresponding Day Ahead Market (DAM) of Indian Energy Exchange (IEX). |
| Due Date Rate (DDR)                               | DDR based on Volume Weighted Average of the DAM-UMCPs (Unconstrained Market Clearing Price) of the Indian Energy exchange of all the calendar days of the expiry month. The price so arrived will be rounded off to the nearest tick.                                                                                                                                                              |
| Settlement                                        | Cash Settled                                                                                                                                                                                                                                                                                                                                                                                       |

Table: Market Snapshot – MCX Electricity Futures Contracts as on 14<sup>th</sup> August 2026

| Market Snapshot: MCX Electricity Futures Contracts |                           |         |        |        |
|----------------------------------------------------|---------------------------|---------|--------|--------|
|                                                    | Monthly Futures Contracts |         |        |        |
|                                                    | Past                      | Present | Near   | Far    |
| as on 14 <sup>th</sup> August 2026                 | Jul-26                    | Aug-26  | Sep-26 | Oct-26 |
| <b>Lots traded (No.)</b>                           | 41,783                    | 27,457  | 3,881  | 698    |
| <b>MCX Electricity Futures (MU)</b>                | 2,089                     | 1,373   | 194    | 35     |
| <b>Turnover (INR Cr.)</b>                          | 945                       | 630     | 85     | 15     |
| <b>MCX Price (INR/MWh)</b>                         | 4,963                     | 4,597   | 4,479  | 4,378  |



#### 4. OTC platforms transactions

*Based on the transactions concluded in July, 2026*

##### **4.1 Details of Banking Transaction concluded through OTC platform**

###### NAME OTC platform

No Banking transaction concluded through NAME OTC platform in July, 2026.

###### GNA Energy OTC platform

No Banking transaction concluded through GNA energy OTC platform in July, 2026.

##### **4.2 Details of Energy Transaction concluded through OTC platform**

###### NAME OTC platform

No energy transaction concluded through NAME OTC platform in July, 2026.

###### GNA Energy OTC platform

No energy transaction concluded through GNA Energy OTC platform in July, 2026.

*Source – NAME & GNA energy*

\*\*\*

- 
- Source DAM, GDAM, HP-DAM, RTM, TAM, GTAM, HP-TAM, DAC & ID, G-DAC & ID and HP-DAC & ID data: IEX, PXIL and HPX
  - Source Entity wise sale and purchase on PXs data, TRAS data: NLDC
  - Source Total Energy supplied: CEA
  - Source Generation & other data for Regression: NLDC and IEX
  - Source DEEP data: PFCCL
  - Source Electricity futures data: NSE and MCX
  - Source OTC platform transactions data: NAME and GNA Energy

**Final Scheduled Volume, Wt. Avg. MCP and Real-Time Curtailment under Day Ahead Market (DAM)  
for the months of April, 2026 to July, 2026 of IEX, PXIL and HPX.**

| Quarter                        | Months                 | Final Scheduled Volume (MU) |       |      | Market Clearing Price (₹/kWh) |       |      | Real Time Curtailment (MU) |      |      |
|--------------------------------|------------------------|-----------------------------|-------|------|-------------------------------|-------|------|----------------------------|------|------|
|                                |                        | IEX                         | PXIL  | HPX  | IEX                           | PXIL  | HPX  | IEX                        | PXIL | HPX  |
| Quarter -I                     | April, 2026            | 4,723.43                    | 12.24 | 1.18 | 3.86                          | 10.00 | 9.77 | 0.00                       | 0.00 | 0.00 |
|                                | May, 2026              | 4,341.65                    | 0.83  | 1.16 | 3.80                          | 10.00 | 9.93 | 0.00                       | 0.00 | 0.00 |
|                                | June, 2026             | 4,312.97                    | 0.00  | 0.00 | 3.90                          | -     | -    | 0.34                       | 0.00 | 0.00 |
| Total Quarter -I               | April - June, 2026     | 13,378.05                   | 13.07 | 2.34 | 3.85                          | 10.00 | 9.85 | 0.34                       | 0.00 | 0.00 |
| Quarter -II                    | July , 2026            | 5,064.42                    | 0.00  | 0.00 | 3.82                          | -     | -    | 1.47                       | 0.00 | 0.00 |
|                                |                        |                             |       |      |                               |       |      |                            |      |      |
|                                |                        |                             |       |      |                               |       |      |                            |      |      |
| Total Quarter -II              | July - September, 2026 | 5,064.42                    | 0.00  | 0.00 | 3.82                          | -     | -    | 1.47                       | 0.00 | 0.00 |
| Total April, 2026 – July, 2026 |                        | 18,442.47                   | 13.07 | 2.34 | 3.84                          | 10.00 | 9.85 | 1.81                       | 0.00 | 0.00 |

| Final Scheduled Volume under Term Ahead Market (TAM) for the months of April, 2026 to July, 2026 of IEX, PXIL and HPX (Delivery date basis) |                        |                             |          |          |           |
|---------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------------|----------|----------|-----------|
| Quarter                                                                                                                                     | Months                 | Final Scheduled Volume (MU) |          |          |           |
|                                                                                                                                             |                        | IEX                         | PXIL     | HPX      | Total     |
| Quarter -I                                                                                                                                  | April, 2026            | 1,282.45                    | 1,200.69 | 631.37   | 3,114.51  |
|                                                                                                                                             | May, 2026              | 1,530.35                    | 1,336.36 | 947.23   | 3,813.94  |
|                                                                                                                                             | June, 2026             | 1,041.55                    | 2,027.90 | 770.37   | 3,839.82  |
| Total Quarter -I                                                                                                                            | April - June, 2026     | 3,854.35                    | 4,564.95 | 2,348.97 | 10,768.27 |
| Quarter -II                                                                                                                                 | July , 2026            | 1,376.04                    | 2,166.57 | 723.49   | 4,266.10  |
|                                                                                                                                             |                        |                             |          |          |           |
|                                                                                                                                             |                        |                             |          |          |           |
| Total Quarter - II                                                                                                                          | July - September, 2026 | 1,376.04                    | 2,166.57 | 723.49   | 4,266.10  |
| Total<br>April, 2026 – July, 2026                                                                                                           |                        | 5,230.39                    | 6,731.52 | 3,072.46 | 15,034.37 |

**Top 20 Entities (Buyers and Sellers) in Bilateral transactions in July, 2026**

| S. No. | Entity Name                              | Buy             |               | Entity Name                             | Sell            |               |
|--------|------------------------------------------|-----------------|---------------|-----------------------------------------|-----------------|---------------|
|        |                                          | (MU)            | Percent       |                                         | (MU)            | Percent       |
| 1      | Punjab                                   | 1290.24         | 14.87%        | Karnataka                               | 768.39          | 8.85%         |
| 2      | Tamil Nadu                               | 776.30          | 8.94%         | Uttar Pradesh                           | 419.60          | 4.83%         |
| 3      | Gujarat                                  | 772.00          | 8.89%         | Maharashtra                             | 391.37          | 4.51%         |
| 4      | Uttar Pradesh                            | 749.88          | 8.64%         | HIMACHAL PRADESH                        | 275.81          | 3.18%         |
| 5      | Delhi                                    | 644.80          | 7.43%         | Adani Power Limited - Raigarh TPP       | 239.00          | 2.75%         |
| 6      | Maharashtra                              | 637.40          | 7.34%         | Madhya Pradesh                          | 233.91          | 2.70%         |
| 7      | Haryana                                  | 553.93          | 6.38%         | Jaypee Nigrie Super Thermal Power Plant | 233.71          | 2.69%         |
| 8      | Odisha                                   | 542.32          | 6.25%         | Jammu Kashmir                           | 203.78          | 2.35%         |
| 9      | Uttarakhand                              | 347.66          | 4.01%         | Jindal Power Limited,                   | 201.63          | 2.32%         |
| 10     | Rajasthan                                | 319.25          | 3.68%         | Chhattisgarh                            | 188.24          | 2.17%         |
| 11     | Chhattisgarh                             | 243.67          | 2.81%         | Odisha                                  | 183.55          | 2.11%         |
| 12     | West Bengal                              | 191.50          | 2.21%         | NEPAL_NVVN                              | 168.47          | 1.94%         |
| 13     | Bihar                                    | 169.39          | 1.95%         | ADANI HYBRID SOLAR ENERGY JAISALMER     | 162.22          | 1.87%         |
| 14     | Assam                                    | 130.79          | 1.51%         | Uttarakhand                             | 159.19          | 1.83%         |
| 15     | BALCO_CTU                                | 121.60          | 1.40%         | Adani Power Limited- Raipur TPP         | 155.51          | 1.79%         |
| 16     | Greenko AP01 IREP Pvt. Ltd_Hydro_Drawl   | 112.10          | 1.29%         | Jharkhand                               | 155.27          | 1.79%         |
| 17     | Andhra Pradesh                           | 105.07          | 1.21%         | COASTAL ENERGEN PRIVATE LIMITED         | 151.72          | 1.75%         |
| 18     | Karnataka                                | 104.11          | 1.20%         | Jindal India Power Limited              | 147.84          | 1.70%         |
| 19     | ArcelorMittal Nippon Steel India Limited | 86.20           | 0.99%         | KAMENG HYDRO POWER STATION              | 140.60          | 1.62%         |
| 20     | Goa WR                                   | 83.83           | 0.97%         | NEA - Bihar STU                         | 135.10          | 1.56%         |
|        | <b>Total Volume of top 20</b>            | <b>7,982.03</b> | <b>91.97%</b> | <b>Total Volume of top 20</b>           | <b>4,714.89</b> | <b>54.32%</b> |
|        | <b>Total Volume in Bilateral</b>         | <b>8,679.31</b> |               | <b>Total Volume in Bilateral</b>        | <b>8,679.31</b> |               |

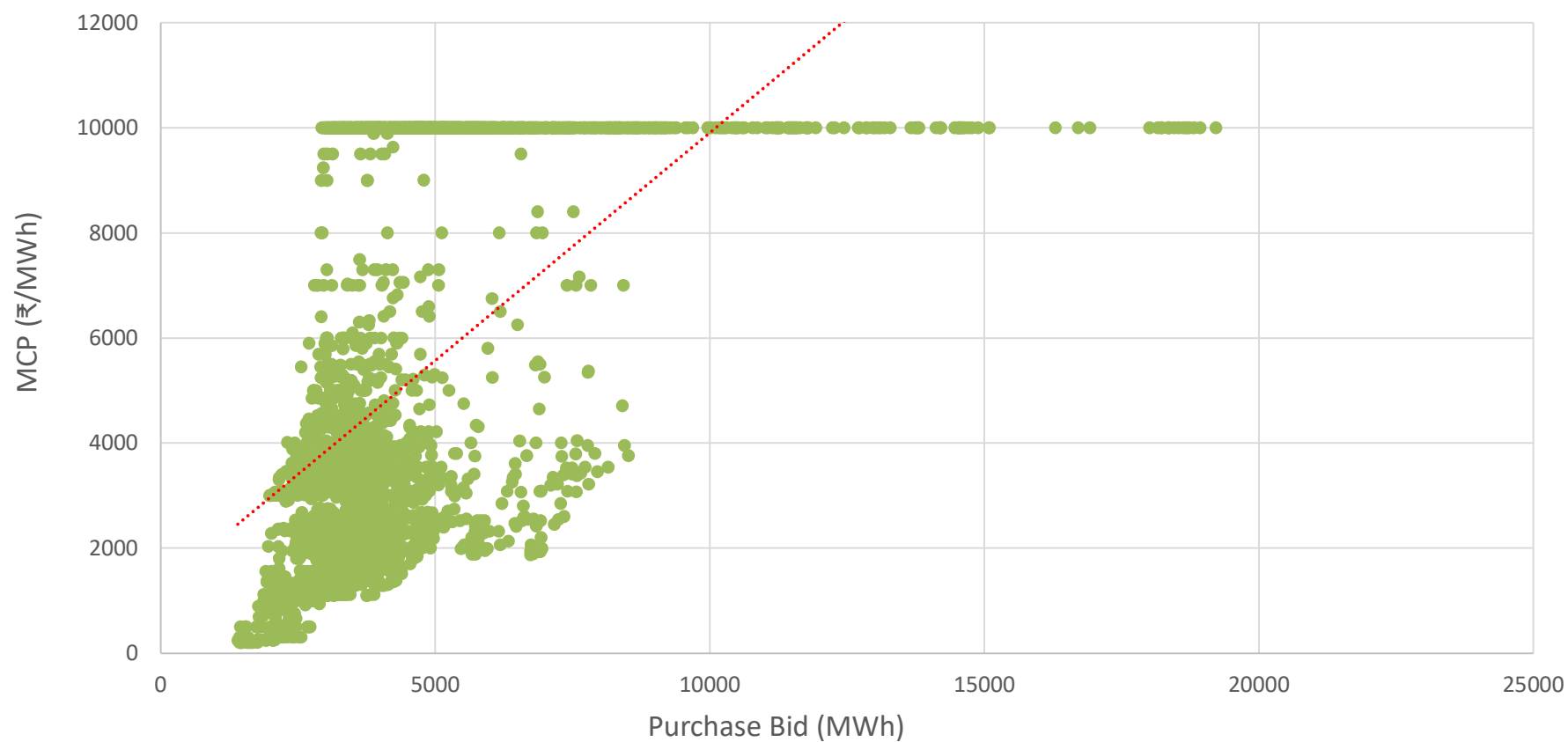
**Evening, Day, Night, Morning, Maximum, Minimum, Wt. Avg. MCP (₹/kWh) and Final Scheduled Volume (MU) under DAM**

| Date       | Morning MCP<br>(07:00-10:00) | Day MCP (11:00-<br>17:00) | Evening MCP<br>(18:00- 23:00) | Night MCP (01:00-06:00,<br>23:00-24:00) | Maximum MCP | Minimum MCP | Wt. Avg. MCP | Final Scheduled Volume<br>(MU) |
|------------|------------------------------|---------------------------|-------------------------------|-----------------------------------------|-------------|-------------|--------------|--------------------------------|
| 01-07-2026 | 2.10                         | 1.71                      | 8.88                          | 9.73                                    | 10.00       | 1.09        | 5.79         | 150.37                         |
| 02-07-2026 | 2.20                         | 1.59                      | 8.68                          | 6.62                                    | 10.00       | 1.02        | 4.89         | 155.36                         |
| 03-07-2026 | 2.24                         | 1.51                      | 7.58                          | 5.26                                    | 10.00       | 1.00        | 4.24         | 162.50                         |
| 04-07-2026 | 1.71                         | 0.93                      | 6.18                          | 4.54                                    | 10.00       | 0.30        | 3.33         | 155.29                         |
| 05-07-2026 | 1.65                         | 0.57                      | 3.70                          | 3.77                                    | 9.00        | 0.20        | 2.55         | 138.96                         |
| 06-07-2026 | 2.20                         | 1.16                      | 8.39                          | 4.50                                    | 10.00       | 0.30        | 3.92         | 149.18                         |
| 07-07-2026 | 2.21                         | 1.20                      | 5.25                          | 3.61                                    | 9.50        | 0.30        | 3.04         | 183.93                         |
| 08-07-2026 | 2.21                         | 0.74                      | 5.99                          | 4.38                                    | 10.00       | 0.25        | 3.29         | 173.77                         |
| 09-07-2026 | 2.02                         | 0.82                      | 5.92                          | 3.95                                    | 10.00       | 0.30        | 3.11         | 155.42                         |
| 10-07-2026 | 2.50                         | 1.67                      | 8.36                          | 4.83                                    | 10.00       | 1.09        | 4.24         | 198.39                         |
| 11-07-2026 | 2.20                         | 1.08                      | 8.06                          | 4.99                                    | 10.00       | 0.40        | 4.02         | 182.60                         |
| 12-07-2026 | 1.58                         | 0.46                      | 3.87                          | 3.77                                    | 5.40        | 0.20        | 2.49         | 177.20                         |
| 13-07-2026 | 2.84                         | 1.76                      | 9.25                          | 7.66                                    | 10.00       | 1.09        | 5.62         | 200.57                         |
| 14-07-2026 | 3.01                         | 1.78                      | 9.50                          | 10.00                                   | 10.00       | 1.09        | 6.33         | 177.26                         |
| 15-07-2026 | 3.44                         | 2.05                      | 9.59                          | 10.00                                   | 10.00       | 1.12        | 6.53         | 145.39                         |
| 16-07-2026 | 5.19                         | 2.68                      | 9.84                          | 10.00                                   | 10.00       | 1.98        | 7.05         | 161.49                         |
| 17-07-2026 | 6.32                         | 2.69                      | 10.00                         | 10.00                                   | 10.00       | 1.88        | 7.28         | 148.76                         |
| 18-07-2026 | 5.94                         | 2.74                      | 10.00                         | 10.00                                   | 10.00       | 1.87        | 7.28         | 148.70                         |
| 19-07-2026 | 4.36                         | 1.84                      | 9.04                          | 10.00                                   | 10.00       | 1.32        | 6.43         | 163.01                         |
| 20-07-2026 | 5.04                         | 2.28                      | 9.73                          | 10.00                                   | 10.00       | 1.80        | 6.80         | 150.88                         |
| 21-07-2026 | 4.31                         | 2.25                      | 9.41                          | 10.00                                   | 10.00       | 1.62        | 6.62         | 142.04                         |
| 22-07-2026 | 3.11                         | 1.94                      | 9.44                          | 5.64                                    | 10.00       | 1.38        | 5.25         | 155.93                         |
| 23-07-2026 | 3.67                         | 2.05                      | 9.24                          | 5.67                                    | 10.00       | 1.54        | 5.38         | 150.77                         |
| 24-07-2026 | 3.07                         | 1.97                      | 8.88                          | 4.28                                    | 10.00       | 1.32        | 4.47         | 171.20                         |
| 25-07-2026 | 3.05                         | 2.10                      | 8.88                          | 4.28                                    | 10.00       | 1.54        | 4.52         | 166.69                         |
| 26-07-2026 | 2.63                         | 1.48                      | 7.91                          | 5.23                                    | 10.00       | 1.00        | 4.64         | 168.40                         |
| 27-07-2026 | 4.98                         | 2.21                      | 9.48                          | 6.58                                    | 10.00       | 1.38        | 5.87         | 164.53                         |
| 28-07-2026 | 4.17                         | 1.81                      | 8.77                          | 5.75                                    | 10.00       | 1.29        | 5.27         | 178.18                         |
| 29-07-2026 | 2.77                         | 1.67                      | 8.88                          | 4.68                                    | 10.00       | 1.29        | 4.81         | 174.79                         |
| 30-07-2026 | 2.65                         | 1.41                      | 8.88                          | 4.90                                    | 10.00       | 1.12        | 4.75         | 162.57                         |
| 31-07-2026 | 3.30                         | 1.66                      | 9.10                          | 5.43                                    | 10.00       | 1.12        | 5.09         | 151.78                         |
| Maximum    | 6.32                         | 2.74                      | 10.00                         | 10.00                                   | 10.00       | 1.98        | 7.28         | 200.57                         |
| Minimum    | 1.58                         | 0.46                      | 3.70                          | 3.61                                    | 5.40        | 0.20        | 2.49         | 138.96                         |
| Average    | 3.18                         | 1.67                      | 8.28                          | 6.45                                    | 9.80        | 1.07        | 5.00         | 163.42                         |

MCP: Market Clearing Price (₹/kWh)

FSV: Final Scheduled Volume (MU)

## Comparison of MCP w.r.t. Purchase Bid for 2,976 Time Blocks during the month of July, 2026 under DAM



## Annexure-VI

### Maximum Final Schedule Volume (FSV), Minimum FSV, Maximum Market Clearing Price (MCP) and Minimum MCP under DAM

| Date       | Max. FSV (MU) |       | Max. MCP (₹/kWh) |       | Min FSV (MU)  |       | Min. MCP (₹/kWh) |       |
|------------|---------------|-------|------------------|-------|---------------|-------|------------------|-------|
|            | Time Block    | Value | Time Block       | Value | Time Block    | Value | Time Block       | Value |
| 01-07-2026 | 14:30 - 14:45 | 2.75  | 00:00 - 00:15    | 10.00 | 21:15 - 21:30 | 0.56  | 11:15 - 11:30    | 1.09  |
| 02-07-2026 | 14:45 - 15:00 | 2.50  | 00:00 - 00:15    | 10.00 | 20:00 - 20:15 | 0.71  | 13:00 - 13:15    | 1.02  |
| 03-07-2026 | 14:45 - 15:00 | 2.65  | 00:00 - 00:15    | 10.00 | 01:15 - 01:30 | 0.86  | 13:00 - 13:15    | 1.00  |
| 04-07-2026 | 15:45 - 16:00 | 2.36  | 21:30 - 21:45    | 10.00 | 00:45 - 01:00 | 0.86  | 12:15 - 12:30    | 0.30  |
| 05-07-2026 | 06:15 - 06:30 | 1.77  | 00:00 - 00:15    | 9.00  | 20:00 - 20:15 | 1.06  | 13:15 - 13:30    | 0.20  |
| 06-07-2026 | 08:45 - 09:00 | 2.21  | 19:45 - 20:00    | 10.00 | 20:00 - 20:15 | 0.92  | 13:00 - 13:15    | 0.30  |
| 07-07-2026 | 16:30 - 16:45 | 2.73  | 22:30 - 22:45    | 9.50  | 23:45 - 24:00 | 1.04  | 13:15 - 13:30    | 0.30  |
| 08-07-2026 | 09:15 - 09:30 | 2.31  | 21:45 - 22:00    | 10.00 | 20:15 - 20:30 | 1.22  | 13:00 - 13:15    | 0.25  |
| 09-07-2026 | 06:15 - 06:30 | 2.17  | 21:45 - 22:00    | 10.00 | 02:15 - 02:30 | 1.03  | 13:00 - 13:15    | 0.30  |
| 10-07-2026 | 06:45 - 07:00 | 3.27  | 19:30 - 19:45    | 10.00 | 17:45 - 18:00 | 1.27  | 13:00 - 13:15    | 1.09  |
| 11-07-2026 | 06:45 - 07:00 | 3.12  | 19:45 - 20:00    | 10.00 | 21:00 - 21:15 | 1.00  | 13:15 - 13:30    | 0.40  |
| 12-07-2026 | 06:45 - 07:00 | 2.72  | 00:00 - 00:15    | 5.40  | 19:00 - 19:15 | 1.39  | 13:30 - 13:45    | 0.20  |
| 13-07-2026 | 09:15 - 09:30 | 3.15  | 00:00 - 00:15    | 10.00 | 23:45 - 24:00 | 0.80  | 13:00 - 13:15    | 1.09  |
| 14-07-2026 | 09:45 - 10:00 | 3.05  | 00:00 - 00:15    | 10.00 | 23:30 - 23:45 | 0.66  | 13:00 - 13:15    | 1.09  |
| 15-07-2026 | 14:15 - 14:30 | 2.92  | 00:00 - 00:15    | 10.00 | 23:00 - 23:15 | 0.41  | 13:00 - 13:15    | 1.12  |
| 16-07-2026 | 13:30 - 13:45 | 3.66  | 00:00 - 00:15    | 10.00 | 23:00 - 23:15 | 0.44  | 13:00 - 13:15    | 1.98  |
| 17-07-2026 | 14:00 - 14:15 | 3.07  | 00:00 - 00:15    | 10.00 | 00:15 - 00:30 | 0.31  | 13:00 - 13:15    | 1.88  |
| 18-07-2026 | 12:45 - 13:00 | 3.28  | 00:00 - 00:15    | 10.00 | 00:00 - 00:15 | 0.29  | 13:00 - 13:15    | 1.87  |
| 19-07-2026 | 14:15 - 14:30 | 3.25  | 00:00 - 00:15    | 10.00 | 00:30 - 00:45 | 0.59  | 12:45 - 13:00    | 1.32  |
| 20-07-2026 | 13:00 - 13:15 | 3.18  | 00:00 - 00:15    | 10.00 | 23:00 - 23:15 | 0.42  | 12:45 - 13:00    | 1.80  |
| 21-07-2026 | 12:00 - 12:15 | 3.02  | 00:00 - 00:15    | 10.00 | 23:15 - 23:30 | 0.38  | 13:00 - 13:15    | 1.62  |
| 22-07-2026 | 07:00 - 07:15 | 2.90  | 00:00 - 00:15    | 10.00 | 19:45 - 20:00 | 0.41  | 13:00 - 13:15    | 1.38  |
| 23-07-2026 | 07:15 - 07:30 | 2.75  | 00:00 - 00:15    | 10.00 | 20:45 - 21:00 | 0.43  | 13:00 - 13:15    | 1.54  |
| 24-07-2026 | 13:45 - 14:00 | 3.04  | 19:00 - 19:15    | 10.00 | 20:30 - 20:45 | 0.84  | 13:00 - 13:15    | 1.32  |
| 25-07-2026 | 12:15 - 12:30 | 2.97  | 19:00 - 19:15    | 10.00 | 21:15 - 21:30 | 0.57  | 13:00 - 13:15    | 1.54  |
| 26-07-2026 | 09:30 - 09:45 | 2.71  | 00:00 - 00:15    | 10.00 | 03:45 - 04:00 | 0.97  | 13:15 - 13:30    | 1.00  |
| 27-07-2026 | 12:00 - 12:15 | 3.27  | 00:00 - 00:15    | 10.00 | 19:15 - 19:30 | 0.43  | 13:00 - 13:15    | 1.38  |
| 28-07-2026 | 12:30 - 12:45 | 3.43  | 00:00 - 00:15    | 10.00 | 20:45 - 21:00 | 0.37  | 13:00 - 13:15    | 1.29  |
| 29-07-2026 | 12:45 - 13:00 | 3.01  | 00:00 - 00:15    | 10.00 | 20:00 - 20:15 | 0.38  | 13:00 - 13:15    | 1.29  |
| 30-07-2026 | 09:30 - 09:45 | 2.87  | 00:00 - 00:15    | 10.00 | 19:45 - 20:00 | 0.34  | 13:00 - 13:15    | 1.12  |
| 31-07-2026 | 10:00 - 10:15 | 2.83  | 00:00 - 00:15    | 10.00 | 23:00 - 23:15 | 0.28  | 13:00 - 13:15    | 1.12  |

MCP: Market Clearing Price (₹/kWh)

FSV: Final Scheduled Volume (MU)

| Sellers and Buyers under Day Ahead Market (DAM) in July, 2026 |                               |        |             |                          |          |             |
|---------------------------------------------------------------|-------------------------------|--------|-------------|--------------------------|----------|-------------|
| S. No.                                                        | Entity Name                   | Sell   |             | Entity Name              | Purchase |             |
|                                                               |                               | (MU)   | Percent (%) |                          | (MU)     | Percent (%) |
| 1                                                             | Tamil Nadu                    | 440.01 | 8.69%       | Telangana                | 1453.81  | 28.71%      |
| 2                                                             | Rajasthan                     | 353.10 | 6.97%       | Gujarat                  | 785.31   | 15.51%      |
| 3                                                             | Chhattisgarh                  | 348.78 | 6.89%       | Andhra Pradesh           | 362.18   | 7.15%       |
| 3                                                             | Himachal Pradesh              | 327.26 | 6.46%       | Maharashtra              | 316.69   | 6.25%       |
| 4                                                             | Odisha                        | 236.85 | 4.68%       | Karnataka                | 261.59   | 5.17%       |
| 5                                                             | Uttar Pradesh                 | 150.86 | 2.98%       | Kerala                   | 236.96   | 4.68%       |
| 6                                                             | Delhi                         | 150.78 | 2.98%       | Madhya Pradesh           | 233.95   | 4.62%       |
| 7                                                             | Assam                         | 135.02 | 2.67%       | Haryana                  | 232.15   | 4.58%       |
| 8                                                             | Telangana                     | 128.28 | 2.53%       | Uttar Pradesh            | 224.23   | 4.43%       |
| 9                                                             | Jharkhand                     | 104.72 | 2.07%       | West Bengal              | 197.25   | 3.89%       |
| 10                                                            | Maharashtra                   | 100.05 | 1.98%       | Tamil Nadu               | 143.24   | 2.83%       |
| 11                                                            | Madhya Pradesh                | 79.22  | 1.56%       | Daman and Diu - Dadra    | 76.41    | 1.51%       |
| 12                                                            | West Bengal                   | 73.29  | 1.45%       | MEENAKSHI ENERGY         | 60.36    | 1.19%       |
| 13                                                            | ADANI GREEN ENERGY            | 69.24  | 1.37%       | Adani Power Limited-     | 51.08    | 1.01%       |
| 14                                                            | AD HYDRO POWER LIMITED        | 67.35  | 1.33%       | 2X600 VEDANTA            | 46.96    | 0.93%       |
| 15                                                            | Andhra Pradesh                | 58.15  | 1.15%       | Odisha                   | 41.19    | 0.81%       |
| 16                                                            | Jammu Kashmir                 | 57.23  | 1.13%       | Delhi                    | 37.11    | 0.73%       |
| 17                                                            | Adani Green Energy Twenty     | 55.86  | 1.10%       | Damodar Valley           | 29.28    | 0.58%       |
| 18                                                            | ADANI RENEWABLE ENERGY        | 55.46  | 1.10%       | North Central Railway    | 29.02    | 0.57%       |
| 19                                                            | KARCHAM WANGTOO               | 54.34  | 1.07%       | Uttarakhand              | 27.63    | 0.55%       |
| 20                                                            | ADANI WIND ENERGY             | 50.63  | 1.00%       | Rajasthan                | 24.47    | 0.48%       |
| 21                                                            | Adani Green Energy Twenty     | 50.23  | 0.99%       | Greenko AP01 IREP        | 23.98    | 0.47%       |
| 22                                                            | Chandigarh (UT)               | 48.62  | 0.96%       | Punjab                   | 21.94    | 0.43%       |
| 23                                                            | Jindal Power Limited, Stage-2 | 48.61  | 0.96%       | ArcelorMittal Nippon     | 21.52    | 0.42%       |
| 24                                                            | Jindal Power Limited, Stage-1 | 46.55  | 0.92%       | Bihar                    | 20.08    | 0.40%       |
| 25                                                            | ADANI RENEWABLE ENERGY        | 46.38  | 0.92%       | Himachal Pradesh         | 14.80    | 0.29%       |
| 26                                                            | AMBUJA CEMENTS                | 41.44  | 0.82%       | Jaypee Nigrie Super      | 13.36    | 0.26%       |
| 27                                                            | Karnataka                     | 39.46  | 0.78%       | ACME SUN POWER           | 12.39    | 0.24%       |
| 28                                                            | NTPC Farakka stage I          | 38.65  | 0.76%       | Chhattisgarh             | 12.08    | 0.24%       |
| 29                                                            | Pondicherry UT                | 38.58  | 0.76%       | MAHAN ENERGEN            | 11.50    | 0.23%       |
| 30                                                            | KLEIO SOLAR POWER             | 36.87  | 0.73%       | ACME SURYA POWER         | 9.15     | 0.18%       |
| 31                                                            | ADANI GREEN ENERGY            | 35.75  | 0.71%       | Jharkhand                | 7.30     | 0.14%       |
| 32                                                            | Adani Hybrid Energy           | 32.70  | 0.65%       | Jammu Kashmir            | 4.82     | 0.10%       |
| 33                                                            | Greenko AP01 IREP Private     | 32.03  | 0.63%       | Assam                    | 3.88     | 0.08%       |
| 34                                                            | Mizoram                       | 30.57  | 0.60%       | Arunachal Pradesh        | 3.81     | 0.08%       |
| 35                                                            | Jindal Steel & Power Ltd ,    | 29.81  | 0.59%       | BHARAT ALUMINIUM         | 3.23     | 0.06%       |
| 36                                                            | Basochhu Hydropower Plant     | 28.93  | 0.57%       | Meghalaya                | 2.26     | 0.04%       |
| 37                                                            | RENEW SURYA PRATAP            | 28.09  | 0.55%       | ACME SURYODAYA           | 1.81     | 0.04%       |
| 38                                                            | Clean Max Celestial Private   | 28.04  | 0.55%       | Nagaland                 | 1.68     | 0.03%       |
| 39                                                            | Adani Green Energy Twenty     | 26.27  | 0.52%       | Chandigarh (UT)          | 1.61     | 0.03%       |
| 40                                                            | Druk Green Power              | 26.19  | 0.52%       | Jindal Steel & Power Ltd | 1.20     | 0.02%       |
| 41                                                            | Adani Renewable Energy        | 25.88  | 0.51%       | Reliance Industries      | 0.34     | 0.01%       |
| 42                                                            | Nikachhu Hydropower           | 24.74  | 0.49%       | ACB (INDIA) LIMITED      | 0.24     | 0.005%      |
| 43                                                            | RENEW DINKAR URJA             | 24.13  | 0.48%       | Tripura                  | 0.23     | 0.005%      |
| 44                                                            | Damodar Valley Corporation    | 23.44  | 0.46%       | JUNIPER GREEN COSMIC     | 0.10     | 0.002%      |
| 45                                                            | ADANI PORTS AND SPECIAL       | 22.20  | 0.44%       | Manipur                  | 0.09     | 0.002%      |
| 46                                                            | ADANI SOLAR ENERGY            | 20.93  | 0.41%       | Hindustan Zinc Limited   | 0.09     | 0.002%      |
| 47                                                            | RENEW GREEN (MHP ONE)         | 20.51  | 0.41%       | Goa SR                   | 0.03     | 0.001%      |
| 48                                                            | NTPC Sipat Stage I            | 20.14  | 0.40%       | Goa WR                   | 0.02     | 0.0004%     |
| 49                                                            | Goa WR                        | 20.11  | 0.40%       | WELSPUN CORP LIMITED     | 0.002    | 0.00005%    |
| 50                                                            | ADANI RENEWABLE ENERGY        | 19.36  | 0.38%       | Pondicherry UT           | 0.001    | 0.00002%    |
| 51                                                            | Gujarat                       | 19.24  | 0.38%       |                          |          |             |
| 52                                                            | Adept Renewable               | 18.73  | 0.37%       |                          |          |             |
| 53                                                            | Government of Himachal        | 17.74  | 0.35%       |                          |          |             |
| 54                                                            | RENEW GREEN (MHS THREE)       | 17.40  | 0.34%       |                          |          |             |
| 55                                                            | Blue Leaf Energy Renewables   | 17.12  | 0.34%       |                          |          |             |
| 56                                                            | ADANI RENEWABLE ENERGY        | 16.66  | 0.33%       |                          |          |             |

|     |                               |       |       |  |  |  |
|-----|-------------------------------|-------|-------|--|--|--|
| 57  | NTPC Korba Stage I &II        | 16.16 | 0.32% |  |  |  |
| 58  | NTPC Sipat Stage II           | 15.78 | 0.31% |  |  |  |
| 59  | IGSTPS JHAJJAR                | 15.44 | 0.30% |  |  |  |
| 60  | Harvana                       | 15.40 | 0.30% |  |  |  |
| 61  | Tripura                       | 15.30 | 0.30% |  |  |  |
| 62  | Government of Himachal        | 15.14 | 0.30% |  |  |  |
| 63  | AMBUJA CEMENTS                | 14.99 | 0.30% |  |  |  |
| 64  | Patratu Vidvut Utpadan        | 14.79 | 0.29% |  |  |  |
| 65  | Jindal India Power Limited    | 14.64 | 0.29% |  |  |  |
| 66  | Blue Leaf Energy Renewables   | 14.36 | 0.28% |  |  |  |
| 67  | ADANI RENEWABLE ENERGY        | 14.10 | 0.28% |  |  |  |
| 68  | NTPC Talcher Stage I          | 13.83 | 0.27% |  |  |  |
| 69  | SHREE CEMENT LIMITED TPS      | 13.62 | 0.27% |  |  |  |
| 70  | Adani Green Energy Twenty     | 13.42 | 0.26% |  |  |  |
| 71  | Jaypee Nigrie Super Thermal   | 13.33 | 0.26% |  |  |  |
| 72  | ReNew Surya Ravi Private      | 12.93 | 0.26% |  |  |  |
| 73  | Adani Green Energy Twenty     | 12.82 | 0.25% |  |  |  |
| 74  | NABINAGAR POWER               | 12.70 | 0.25% |  |  |  |
| 75  | ADANI RENEWABLE ENERGY        | 12.63 | 0.25% |  |  |  |
| 76  | Adani Green Energy Twenty     | 12.11 | 0.24% |  |  |  |
| 77  | Government of Himachal        | 11.60 | 0.23% |  |  |  |
| 78  | CLEAN MAX ENVIRO ENERGY       | 11.28 | 0.22% |  |  |  |
| 79  | NTPC North Karanpura STPS     | 10.76 | 0.21% |  |  |  |
| 80  | Government of Himachal        | 10.67 | 0.21% |  |  |  |
| 81  | The Tata Power Co Ltd         | 10.56 | 0.21% |  |  |  |
| 82  | MAHAN ENERGEN LIMITED         | 10.32 | 0.20% |  |  |  |
| 83  | Adani Green Energy Twenty     | 10.24 | 0.20% |  |  |  |
| 84  | Adani Green Energy Twenty     | 10.23 | 0.20% |  |  |  |
| 85  | Adani Green Energy Twenty     | 10.22 | 0.20% |  |  |  |
| 86  | ADANI RENEWABLE ENERGY        | 10.06 | 0.20% |  |  |  |
| 87  | WIND FIVE RENERGY             | 9.97  | 0.20% |  |  |  |
| 88  | Singoli Bhatwari HEP          | 9.89  | 0.20% |  |  |  |
| 89  | IL&FS TAMIL NADU POWER        | 9.84  | 0.19% |  |  |  |
| 90  | AMBUJA CEMENTS                | 9.76  | 0.19% |  |  |  |
| 91  | Amp Energy Green Six          | 9.76  | 0.19% |  |  |  |
| 92  | Dikchu Hydro Electric Project | 9.68  | 0.19% |  |  |  |
| 93  | Adani Green Energy Twenty     | 9.45  | 0.19% |  |  |  |
| 94  | Sikkim                        | 9.21  | 0.18% |  |  |  |
| 95  | NTPC Lara Stage I             | 9.13  | 0.18% |  |  |  |
| 96  | Bihar                         | 9.02  | 0.18% |  |  |  |
| 97  | Sainj HEP                     | 8.95  | 0.18% |  |  |  |
| 98  | Adani Green Energy Twenty     | 8.86  | 0.17% |  |  |  |
| 99  | NTPC Darlipali                | 8.85  | 0.17% |  |  |  |
| 100 | Adani Ports and Special       | 8.80  | 0.17% |  |  |  |
| 101 | ADANI HYBRID ENERGY           | 8.77  | 0.17% |  |  |  |
| 102 | ADANI SOLAR ENERGY            | 8.75  | 0.17% |  |  |  |
| 103 | Renew Surya Jyoti Private     | 8.72  | 0.17% |  |  |  |
| 104 | OSTRO KANNADA POWER           | 8.66  | 0.17% |  |  |  |
| 105 | RENEW SOLAR (SHAKTI ONE)      | 8.55  | 0.17% |  |  |  |
| 106 | ADANI RENEWABLE ENERGY        | 8.07  | 0.16% |  |  |  |
| 107 | NTPC KUDGI                    | 7.75  | 0.15% |  |  |  |
| 108 | KLEIO SOLAR POWER             | 7.64  | 0.15% |  |  |  |
| 109 | Adani Green Energy Twenty     | 7.54  | 0.15% |  |  |  |
| 110 | Kerala                        | 7.50  | 0.15% |  |  |  |
| 111 | Khidrat Renewable Energy      | 7.43  | 0.15% |  |  |  |
| 112 | Budhil HEP (Greenko Budhil    | 7.18  | 0.14% |  |  |  |
| 113 | Adani Hybrid Energy           | 7.18  | 0.14% |  |  |  |
| 114 | DGEN MEGA POWER               | 7.03  | 0.14% |  |  |  |
| 115 | Uttarakhand                   | 6.70  | 0.13% |  |  |  |
| 116 | Government of Himachal        | 6.51  | 0.13% |  |  |  |
| 117 | Adani Solar Energy Jodhpur    | 6.31  | 0.12% |  |  |  |
| 118 | JSW MAHANADI POWER            | 6.30  | 0.12% |  |  |  |
| 119 | KANTI BIJLEE UTPADAN          | 6.21  | 0.12% |  |  |  |
| 120 | NTPC Dadri Stage II           | 6.06  | 0.12% |  |  |  |
| 121 | NTPC BARH Stage I             | 5.60  | 0.11% |  |  |  |

|     |                             |      |       |  |  |
|-----|-----------------------------|------|-------|--|--|
| 122 | Bongaigaon Thermal Power    | 5.51 | 0.11% |  |  |
| 123 | Adani Green Energy Twenty   | 5.42 | 0.11% |  |  |
| 124 | Rongnichu HEP               | 5.24 | 0.10% |  |  |
| 125 | NTPC BARH Stage II          | 5.23 | 0.10% |  |  |
| 126 | ADANI GREEN ENERGY          | 5.05 | 0.10% |  |  |
| 127 | RENEW SURYA ROSHNI          | 4.97 | 0.10% |  |  |
| 128 | NTPC Ramagundam Solar       | 4.94 | 0.10% |  |  |
| 129 | Government of Himachal      | 4.89 | 0.10% |  |  |
| 130 | NTPC Korba Stage III        | 4.81 | 0.09% |  |  |
| 131 | RENEW SOLAR (SHAKTI FIVE)   | 4.81 | 0.09% |  |  |
| 132 | Government of Himachal      | 4.31 | 0.09% |  |  |
| 133 | NTPC Vindhychal Stage IV    | 4.23 | 0.08% |  |  |
| 134 | Adani Green Energy Twenty   | 4.01 | 0.08% |  |  |
| 135 | NTPC Vindhychal Stage III   | 4.00 | 0.08% |  |  |
| 136 | ACB (INDIA) LIMITED         | 3.96 | 0.08% |  |  |
| 137 | Adani Power Limited-Raipur  | 3.89 | 0.08% |  |  |
| 138 | NTPC Tanda Stage II         | 3.86 | 0.08% |  |  |
| 139 | NLC Tamilnadu Power         | 3.74 | 0.07% |  |  |
| 140 | Government of Himachal      | 3.74 | 0.07% |  |  |
| 141 | NTPC Dadri Stage I          | 3.68 | 0.07% |  |  |
| 142 | NTPC Vindhychal Stage II    | 3.68 | 0.07% |  |  |
| 143 | ASSAM GAS BASED POWER       | 3.66 | 0.07% |  |  |
| 144 | NTPC Farakka stage III      | 3.38 | 0.07% |  |  |
| 145 | Adani Solar Energy Jodhpur  | 3.21 | 0.06% |  |  |
| 146 | JUNIPER GREEN COSMIC        | 3.14 | 0.06% |  |  |
| 147 | Adani Green Energy Twenty   | 2.98 | 0.06% |  |  |
| 148 | Adani Green Energy Twenty   | 2.98 | 0.06% |  |  |
| 149 | ADANI RENEWABLE ENERGY      | 2.96 | 0.06% |  |  |
| 150 | Sarda Energy & Minerals     | 2.85 | 0.06% |  |  |
| 151 | NTPC Gadawara               | 2.81 | 0.06% |  |  |
| 152 | JINDAL POWER LIMITED        | 2.74 | 0.05% |  |  |
| 153 | ADANI RENEWABLE ENERGY      | 2.70 | 0.05% |  |  |
| 154 | NTPC Rihand stage II        | 2.55 | 0.05% |  |  |
| 155 | ADANI RENEWABLE ENERGY      | 2.38 | 0.05% |  |  |
| 156 | NTPC Kahalgaon stage I      | 2.37 | 0.05% |  |  |
| 157 | KHABA RENEWABLE ENERGY      | 2.35 | 0.05% |  |  |
| 158 | NTPC Ramagundam Stage I     | 2.35 | 0.05% |  |  |
| 159 | NTPC Singrauli              | 2.34 | 0.05% |  |  |
| 160 | NTPC Unchahar Stage IV      | 2.30 | 0.05% |  |  |
| 161 | Adani Renewable Energy      | 2.30 | 0.05% |  |  |
| 162 | Dhariwal ISTS               | 2.27 | 0.04% |  |  |
| 163 | NTPC Vindhychal Stage I     | 2.26 | 0.04% |  |  |
| 164 | Nagaland                    | 2.22 | 0.04% |  |  |
| 165 | Meghalaya                   | 2.21 | 0.04% |  |  |
| 166 | NLC INDIA LIMITED           | 2.18 | 0.04% |  |  |
| 167 | NTPC Rihand stage I         | 2.17 | 0.04% |  |  |
| 168 | RENEW SURYA ROSHNI          | 2.16 | 0.04% |  |  |
| 169 | NTPC Mouda Stage II         | 2.14 | 0.04% |  |  |
| 170 | Maruti Clean Coal and Power | 2.12 | 0.04% |  |  |
| 171 | ADANI SOLAR ENERGY          | 2.10 | 0.04% |  |  |
| 172 | NTPC Kahalgaon stage II     | 2.08 | 0.04% |  |  |
| 173 | NTPC Rihand stage III       | 2.06 | 0.04% |  |  |
| 174 | NTPC Mouda Stage I          | 2.00 | 0.04% |  |  |
| 175 | AMBUJA CEMENTS              | 1.98 | 0.04% |  |  |
| 176 | Ramagundam Floating solar   | 1.96 | 0.04% |  |  |
| 177 | RENEW SOLAR (SHAKTI         | 1.88 | 0.04% |  |  |
| 178 | Transition Energy Services  | 1.87 | 0.04% |  |  |
| 179 | NTPP BRBCL                  | 1.81 | 0.04% |  |  |
| 180 | ReNew Surya Roshni Private  | 1.77 | 0.04% |  |  |
| 181 | Transition Sustainable      | 1.76 | 0.03% |  |  |
| 182 | Government of Himachal      | 1.76 | 0.03% |  |  |
| 183 | NTPC Vindhychal Stage V     | 1.64 | 0.03% |  |  |
| 184 | JUNIPER NIRJARA ENERGY      | 1.58 | 0.03% |  |  |
| 185 | NTPC Unchahar Stage II      | 1.54 | 0.03% |  |  |
| 186 | SEIL Energy India Limited   | 1.53 | 0.03% |  |  |

|                               |                              |                |               |                               |                |               |
|-------------------------------|------------------------------|----------------|---------------|-------------------------------|----------------|---------------|
| 187                           | NTPC Renewable Energy        | 1.50           | 0.03%         |                               |                |               |
| 188                           | ADANI SOLAR ENERGY           | 1.48           | 0.03%         |                               |                |               |
| 189                           | TP Saurya Limited Koppal     | 1.47           | 0.03%         |                               |                |               |
| 190                           | Adani Renewable Energy       | 1.38           | 0.03%         |                               |                |               |
| 191                           | NEPAL ELECTRICITY            | 1.35           | 0.03%         |                               |                |               |
| 192                           | ADANI RENEWABLE ENERGY       | 1.31           | 0.03%         |                               |                |               |
| 193                           | ADANI RENEWABLE ENERGY       | 1.29           | 0.03%         |                               |                |               |
| 194                           | Adani Renewable Energy       | 1.19           | 0.02%         |                               |                |               |
| 195                           | ADANI GREEN ENERGY           | 1.08           | 0.02%         |                               |                |               |
| 196                           | NTPC Talcher Super Thermal   | 1.08           | 0.02%         |                               |                |               |
| 197                           | NTPC khargone                | 1.07           | 0.02%         |                               |                |               |
| 198                           | Palatana Plant               | 1.05           | 0.02%         |                               |                |               |
| 199                           | Adani Ports and Special      | 1.01           | 0.02%         |                               |                |               |
| 200                           | NTPC Unchahar Stage I        | 0.99           | 0.02%         |                               |                |               |
| 201                           | BHARAT ALUMINIUM             | 0.94           | 0.02%         |                               |                |               |
| 202                           | JUNIPER GREEN COSMIC         | 0.88           | 0.02%         |                               |                |               |
| 203                           | JSW ENERGY (UTKAL)           | 0.88           | 0.02%         |                               |                |               |
| 204                           | NTPC Renewable Energy        | 0.80           | 0.02%         |                               |                |               |
| 205                           | R.K.M POWERGEN PRIVATE       | 0.78           | 0.02%         |                               |                |               |
| 206                           | NTPC Renewable Energy        | 0.71           | 0.01%         |                               |                |               |
| 207                           | RENEW SURYA ROSHNI           | 0.70           | 0.01%         |                               |                |               |
| 208                           | NTPC SAIL POWER COMPANY      | 0.67           | 0.01%         |                               |                |               |
| 209                           | NLC INDIA LIMITED            | 0.67           | 0.01%         |                               |                |               |
| 210                           | ACME SURYODAYA PRIVATE       | 0.67           | 0.01%         |                               |                |               |
| 211                           | NTPC Unchahar Stage III      | 0.66           | 0.01%         |                               |                |               |
| 212                           | ENREN-II ENERGY PRIVATE      | 0.63           | 0.01%         |                               |                |               |
| 213                           | NTPC Solapur                 | 0.62           | 0.01%         |                               |                |               |
| 214                           | TPSL 200MW TPTCL             | 0.60           | 0.01%         |                               |                |               |
| 215                           | MAHAN ENERGEN LIMITED        | 0.60           | 0.01%         |                               |                |               |
| 216                           | ENREN-II ENERGY PRIVATE      | 0.57           | 0.01%         |                               |                |               |
| 217                           | Sorang HEP (Himachal         | 0.54           | 0.01%         |                               |                |               |
| 218                           | MB POWER (MADHYA             | 0.50           | 0.01%         |                               |                |               |
| 219                           | Adani Green Energy Twenty    | 0.43           | 0.01%         |                               |                |               |
| 220                           | ACME SUN POWER PRIVATE       | 0.39           | 0.01%         |                               |                |               |
| 221                           | ADANI RENEWABLE ENERGY       | 0.38           | 0.01%         |                               |                |               |
| 222                           | Adani Power Limited -        | 0.38           | 0.01%         |                               |                |               |
| 223                           | Serentica Renewables India 4 | 0.37           | 0.01%         |                               |                |               |
| 224                           | Simhadri FSP 15 MW           | 0.33           | 0.01%         |                               |                |               |
| 225                           | Zorva Solar Energy Private   | 0.33           | 0.01%         |                               |                |               |
| 226                           | Adani Green Energy Twenty    | 0.33           | 0.01%         |                               |                |               |
| 227                           | GMR KAMALANGA ENERGY         | 0.31           | 0.01%         |                               |                |               |
| 228                           | NTPC Renewable Energy        | 0.31           | 0.01%         |                               |                |               |
| 229                           | ACME SURYA POWER             | 0.30           | 0.01%         |                               |                |               |
| 230                           | Adani Wind Energy Kutchh     | 0.28           | 0.01%         |                               |                |               |
| 231                           | Goa SR                       | 0.28           | 0.01%         |                               |                |               |
| 232                           | NTPC Simhadri Stage II       | 0.28           | 0.01%         |                               |                |               |
| 233                           | AGARTALA GAS BASED           | 0.27           | 0.01%         |                               |                |               |
| 234                           | Simhadri Floating solar (10  | 0.23           | 0.005%        |                               |                |               |
| 235                           | NTPC SOLAPUR SOLAR PV        | 0.15           | 0.003%        |                               |                |               |
| 236                           | NLC INDIA LIMITED            | 0.12           | 0.002%        |                               |                |               |
| 237                           | Serentica Renewables India 5 | 0.06           | 0.001%        |                               |                |               |
| 238                           | SEIL ENERGY INDIA LIMITED    | 0.06           | 0.001%        |                               |                |               |
| 239                           | AVAADA GJLAKADIYA            | 0.04           | 0.001%        |                               |                |               |
| 240                           | NLC INDIA LIMITED            | 0.04           | 0.001%        |                               |                |               |
| 241                           | NLC INDIA LIMITED NEYVELI    | 0.04           | 0.001%        |                               |                |               |
| 242                           | Nani Virani Wind Energy      | 0.03           | 0.001%        |                               |                |               |
| 243                           | DHARIWAL STU OTH             | 0.03           | 0.001%        |                               |                |               |
| 244                           | Juna Renewable Energy        | 0.01           | 0.0003%       |                               |                |               |
| 245                           | NTPC Ramagundam Stage III    | 0.01           | 0.0003%       |                               |                |               |
| <b>Total Volume of top 10</b> |                              | <b>2375.67</b> | <b>46.91%</b> | <b>Total Volume of top 10</b> | <b>4304.10</b> | <b>84.99%</b> |
| <b>Total Volume in PXs</b>    |                              | <b>5064.42</b> |               | <b>Total Volume in PXs</b>    | <b>5064.42</b> |               |

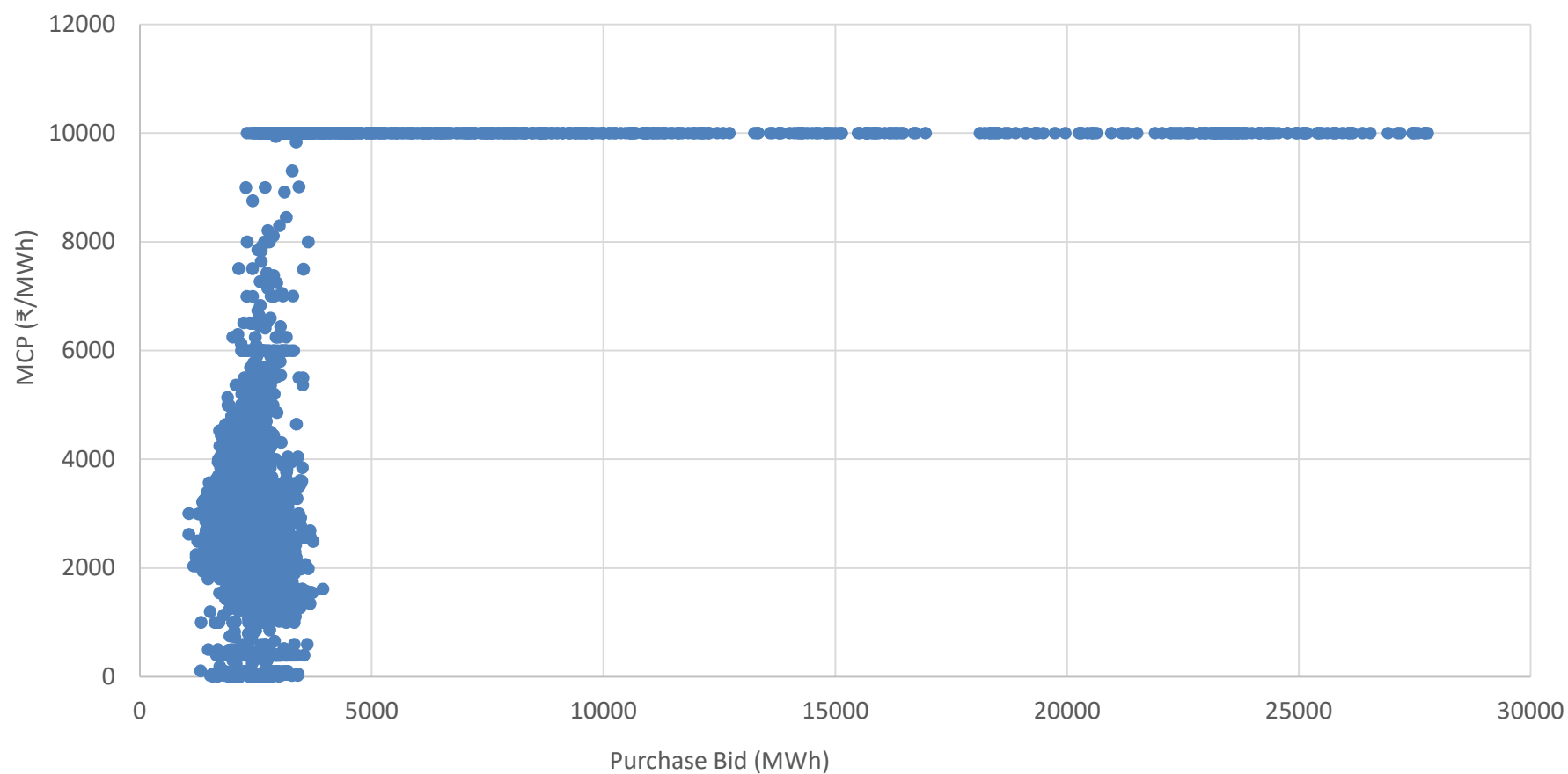
# Annexure-VIII

## Evening, Day, Night, Morning, Maximum, Minimum, Wt. Avg. MCP (₹/kWh) and Final Scheduled Volume (MU) under RTM

| Date       | Morning MCP<br>(07:00-10:00) | Day MCP<br>(11:00-17:00) | Evening MCP<br>(18:00- 23:00) | Night MCP (01:00-06:00,<br>23:00-24:00) | Maximum<br>MCP | Minimum<br>MCP | Wt. Avg. MCP | Final Scheduled<br>Volume (MU) |
|------------|------------------------------|--------------------------|-------------------------------|-----------------------------------------|----------------|----------------|--------------|--------------------------------|
| 01-07-2026 | 2.10                         | 1.45                     | 4.33                          | 5.51                                    | 10.00          | 0.40           | 3.57         | 197.82                         |
| 02-07-2026 | 1.29                         | 0.89                     | 5.95                          | 2.66                                    | 10.00          | 0.05           | 2.67         | 213.37                         |
| 03-07-2026 | 2.41                         | 1.66                     | 7.02                          | 3.89                                    | 10.00          | 0.40           | 3.66         | 171.41                         |
| 04-07-2026 | 2.22                         | 1.55                     | 7.94                          | 4.12                                    | 10.00          | 0.40           | 3.91         | 173.09                         |
| 05-07-2026 | 0.88                         | 0.02                     | 3.44                          | 3.02                                    | 10.00          | 0.00           | 2.03         | 183.42                         |
| 06-07-2026 | 1.84                         | 0.85                     | 7.46                          | 3.69                                    | 10.00          | 0.02           | 3.35         | 196.04                         |
| 07-07-2026 | 2.76                         | 1.37                     | 5.29                          | 4.01                                    | 10.00          | 0.40           | 3.63         | 171.91                         |
| 08-07-2026 | 2.06                         | 1.10                     | 7.23                          | 3.21                                    | 10.00          | 0.40           | 3.29         | 190.99                         |
| 09-07-2026 | 2.51                         | 1.27                     | 3.88                          | 3.22                                    | 4.65           | 0.40           | 2.75         | 223.56                         |
| 10-07-2026 | 2.29                         | 1.50                     | 6.18                          | 3.15                                    | 10.00          | 0.49           | 3.21         | 209.52                         |
| 11-07-2026 | 1.29                         | 1.02                     | 8.28                          | 3.93                                    | 10.00          | 0.01           | 3.55         | 174.20                         |
| 12-07-2026 | 1.86                         | 0.57                     | 4.20                          | 5.71                                    | 10.00          | 0.00           | 3.39         | 218.01                         |
| 13-07-2026 | 2.25                         | 1.92                     | 9.42                          | 4.88                                    | 10.00          | 0.40           | 4.61         | 163.68                         |
| 14-07-2026 | 2.81                         | 2.64                     | 9.50                          | 7.04                                    | 10.00          | 1.44           | 5.87         | 172.40                         |
| 15-07-2026 | 4.42                         | 2.79                     | 9.51                          | 10.00                                   | 10.00          | 2.00           | 6.82         | 148.94                         |
| 16-07-2026 | 6.72                         | 3.72                     | 10.00                         | 10.00                                   | 10.00          | 2.19           | 7.72         | 125.46                         |
| 17-07-2026 | 5.71                         | 2.49                     | 9.40                          | 10.00                                   | 10.00          | 1.37           | 6.88         | 161.20                         |
| 18-07-2026 | 3.95                         | 2.33                     | 9.08                          | 10.00                                   | 10.00          | 1.08           | 6.51         | 188.57                         |
| 19-07-2026 | 3.69                         | 2.10                     | 8.26                          | 10.00                                   | 10.00          | 0.24           | 6.23         | 164.27                         |
| 20-07-2026 | 3.66                         | 2.22                     | 9.07                          | 9.36                                    | 10.00          | 0.30           | 6.27         | 170.47                         |
| 21-07-2026 | 2.70                         | 2.17                     | 8.53                          | 3.36                                    | 10.00          | 1.50           | 4.14         | 192.70                         |
| 22-07-2026 | 2.93                         | 2.25                     | 3.75                          | 2.79                                    | 5.00           | 0.01           | 2.88         | 182.86                         |
| 23-07-2026 | 2.77                         | 2.18                     | 4.96                          | 2.86                                    | 8.11           | 0.40           | 3.16         | 190.89                         |
| 24-07-2026 | 2.54                         | 2.26                     | 7.57                          | 2.70                                    | 10.00          | 0.05           | 3.62         | 190.53                         |
| 25-07-2026 | 3.75                         | 2.92                     | 9.25                          | 4.94                                    | 10.00          | 1.71           | 5.21         | 149.04                         |
| 26-07-2026 | 2.54                         | 1.84                     | 7.56                          | 5.82                                    | 10.00          | 0.40           | 4.71         | 190.40                         |
| 27-07-2026 | 2.29                         | 2.08                     | 9.26                          | 5.07                                    | 10.00          | 0.40           | 5.05         | 178.44                         |
| 28-07-2026 | 1.86                         | 1.32                     | 8.45                          | 4.56                                    | 10.00          | 0.10           | 4.25         | 198.10                         |
| 29-07-2026 | 2.45                         | 2.17                     | 9.00                          | 4.23                                    | 10.00          | 0.40           | 4.35         | 176.38                         |
| 30-07-2026 | 2.22                         | 2.19                     | 9.34                          | 5.24                                    | 10.00          | 0.05           | 4.95         | 192.28                         |
| 31-07-2026 | 2.34                         | 1.82                     | 9.10                          | 4.45                                    | 10.00          | 0.02           | 4.47         | 171.22                         |
| Maximum    | 6.72                         | 3.72                     | 10.00                         | 10.00                                   | 10.00          | 2.19           | 7.72         | 223.56                         |
| Minimum    | 0.88                         | 0.02                     | 3.44                          | 2.66                                    | 4.65           | 0.00           | 2.03         | 125.46                         |
| Average    | 2.74                         | 1.83                     | 7.49                          | 5.27                                    | 9.61           | 0.55           | 4.41         | 181.65                         |

MCP: Market Clearing Price (₹/kWh)

FSV: Final Scheduled Volume (MU)

**Comparison of MCP w.r.t. Purchase Bid for 2,976 Time Blocks during the month of July, 2026 under RTM**

Time Blocks during the Month [96 time blocks in a day x 31 days = 2,976]

**Maximum Final Schedule Volume (FSV), Minimum FSV, Maximum Market Clearing Price (MCP) and Minimum MCP under RTM**

| Date       | Max. FSV (MU) |       | Max. MCP (₹/kWh) |       | Min FSV (MU)  |       | Min. MCP (₹/kWh) |       |
|------------|---------------|-------|------------------|-------|---------------|-------|------------------|-------|
|            | Time Block    | Value | Time Block       | Value | Time Block    | Value | Time Block       | Value |
| 01-07-2026 | 09:45 - 10:00 | 2.84  | 00:00 - 00:15    | 10.00 | 00:00 - 00:15 | 1.18  | 10:45 - 11:00    | 0.40  |
| 02-07-2026 | 09:15 - 09:30 | 3.36  | 22:00 - 22:15    | 10.00 | 21:45 - 22:00 | 1.22  | 09:00 - 09:15    | 0.05  |
| 03-07-2026 | 12:15 - 12:30 | 2.89  | 21:15 - 21:30    | 10.00 | 05:15 - 05:30 | 0.92  | 13:00 - 13:15    | 0.40  |
| 04-07-2026 | 14:00 - 14:15 | 2.81  | 19:15 - 19:30    | 10.00 | 04:45 - 05:00 | 1.15  | 11:15 - 11:30    | 0.40  |
| 05-07-2026 | 10:15 - 10:30 | 3.31  | 00:00 - 00:15    | 10.00 | 02:15 - 02:30 | 1.05  | 15:00 - 15:15    | 0.00  |
| 06-07-2026 | 11:15 - 11:30 | 3.31  | 20:45 - 21:00    | 10.00 | 00:15 - 00:30 | 1.18  | 13:00 - 13:15    | 0.02  |
| 07-07-2026 | 11:15 - 11:30 | 2.87  | 00:00 - 00:15    | 10.00 | 00:00 - 00:15 | 1.04  | 13:00 - 13:15    | 0.40  |
| 08-07-2026 | 12:15 - 12:30 | 3.03  | 21:00 - 21:15    | 10.00 | 01:45 - 02:00 | 1.02  | 13:15 - 13:30    | 0.40  |
| 09-07-2026 | 11:00 - 11:15 | 3.22  | 19:45 - 20:00    | 4.65  | 03:00 - 03:15 | 1.45  | 13:00 - 13:15    | 0.40  |
| 10-07-2026 | 14:45 - 15:00 | 3.26  | 19:45 - 20:00    | 10.00 | 19:45 - 20:00 | 1.35  | 18:00 - 18:15    | 0.49  |
| 11-07-2026 | 15:30 - 15:45 | 3.11  | 19:30 - 19:45    | 10.00 | 22:15 - 22:30 | 0.83  | 09:45 - 10:00    | 0.01  |
| 12-07-2026 | 15:15 - 15:30 | 3.79  | 00:00 - 00:15    | 10.00 | 00:00 - 00:15 | 1.26  | 13:00 - 13:15    | 0.00  |
| 13-07-2026 | 14:45 - 15:00 | 2.64  | 18:45 - 19:00    | 10.00 | 21:30 - 21:45 | 0.59  | 13:00 - 13:15    | 0.40  |
| 14-07-2026 | 16:00 - 16:15 | 3.06  | 00:00 - 00:15    | 10.00 | 20:15 - 20:30 | 0.59  | 13:00 - 13:15    | 1.44  |
| 15-07-2026 | 15:00 - 15:15 | 2.87  | 00:00 - 00:15    | 10.00 | 22:30 - 22:45 | 0.47  | 13:00 - 13:15    | 2.00  |
| 16-07-2026 | 15:30 - 15:45 | 2.93  | 00:00 - 00:15    | 10.00 | 21:30 - 21:45 | 0.28  | 11:30 - 11:45    | 2.19  |
| 17-07-2026 | 09:30 - 09:45 | 2.93  | 00:00 - 00:15    | 10.00 | 00:15 - 00:30 | 0.43  | 12:30 - 12:45    | 1.37  |
| 18-07-2026 | 15:15 - 15:30 | 3.15  | 00:00 - 00:15    | 10.00 | 20:45 - 21:00 | 0.80  | 12:30 - 12:45    | 1.08  |
| 19-07-2026 | 12:45 - 13:00 | 2.64  | 00:00 - 00:15    | 10.00 | 22:00 - 22:15 | 0.85  | 18:00 - 18:15    | 0.24  |
| 20-07-2026 | 10:30 - 10:45 | 2.75  | 00:00 - 00:15    | 10.00 | 21:45 - 22:00 | 0.83  | 13:00 - 13:15    | 0.30  |
| 21-07-2026 | 09:00 - 09:15 | 2.68  | 00:00 - 00:15    | 10.00 | 20:45 - 21:00 | 1.09  | 11:00 - 11:15    | 1.50  |
| 22-07-2026 | 13:45 - 14:00 | 2.79  | 19:15 - 19:30    | 5.00  | 05:15 - 05:30 | 1.23  | 18:00 - 18:15    | 0.01  |
| 23-07-2026 | 14:15 - 14:30 | 3.26  | 22:00 - 22:15    | 8.11  | 02:15 - 02:30 | 1.20  | 11:30 - 11:45    | 0.40  |
| 24-07-2026 | 14:30 - 14:45 | 2.93  | 20:00 - 20:15    | 10.00 | 03:15 - 03:30 | 1.19  | 09:45 - 10:00    | 0.05  |
| 25-07-2026 | 15:30 - 15:45 | 2.65  | 06:15 - 06:30    | 10.00 | 22:00 - 22:15 | 0.44  | 12:00 - 12:15    | 1.71  |
| 26-07-2026 | 13:45 - 14:00 | 3.44  | 00:00 - 00:15    | 10.00 | 00:00 - 00:15 | 0.92  | 18:00 - 18:15    | 0.40  |
| 27-07-2026 | 12:30 - 12:45 | 3.00  | 00:00 - 00:15    | 10.00 | 21:30 - 21:45 | 0.74  | 15:15 - 15:30    | 0.40  |
| 28-07-2026 | 12:00 - 12:15 | 3.04  | 00:00 - 00:15    | 10.00 | 19:15 - 19:30 | 1.24  | 13:00 - 13:15    | 0.10  |
| 29-07-2026 | 13:15 - 13:30 | 2.94  | 19:00 - 19:15    | 10.00 | 02:15 - 02:30 | 0.87  | 07:45 - 08:00    | 0.40  |
| 30-07-2026 | 13:15 - 13:30 | 3.16  | 00:00 - 00:15    | 10.00 | 21:15 - 21:30 | 0.80  | 07:15 - 07:30    | 0.05  |
| 31-07-2026 | 12:30 - 12:45 | 3.06  | 00:00 - 00:15    | 10.00 | 21:15 - 21:30 | 0.76  | 07:45 - 08:00    | 0.02  |

MCP: Market Clearing Price (₹/kWh)

FSV: Final Scheduled Volume (MU)

| Sellers and Buyers under Real Time Market (RTM) in July, 2026 |                       |        |             |                            |          |             |
|---------------------------------------------------------------|-----------------------|--------|-------------|----------------------------|----------|-------------|
| S. No.                                                        | Entity Name           | Sell   |             | Entity Name                | Purchase |             |
|                                                               |                       | (MU)   | Percent (%) |                            | (MU)     | Percent (%) |
| 1                                                             | Tamil Nadu            | 885.89 | 15.67%      | Telangana                  | 670.36   | 11.86%      |
| 2                                                             | Rajasthan             | 291.22 | 5.15%       | Uttar Pradesh              | 596.38   | 10.55%      |
| 3                                                             | Bihar                 | 282.62 | 5.00%       | Punjab                     | 595.30   | 10.53%      |
| 4                                                             | Himachal Pradesh      | 282.33 | 4.99%       | Andhra Pradesh             | 443.22   | 7.84%       |
| 5                                                             | West Bengal           | 224.81 | 3.98%       | Maharashtra                | 381.04   | 6.74%       |
| 6                                                             | Jharkhand             | 221.01 | 3.91%       | Kerala                     | 375.05   | 6.63%       |
| 7                                                             | Jammu Kashmir         | 212.22 | 3.75%       | Karnataka                  | 360.81   | 6.38%       |
| 8                                                             | Assam                 | 174.73 | 3.09%       | Gujarat                    | 276.87   | 4.90%       |
| 9                                                             | Odisha                | 149.43 | 2.64%       | West Bengal                | 247.51   | 4.38%       |
| 10                                                            | Punjab                | 128.35 | 2.27%       | Haryana                    | 208.83   | 3.69%       |
| 11                                                            | NEPAL ELECTRICITY     | 126.03 | 2.23%       | Madhya Pradesh             | 159.21   | 2.82%       |
| 12                                                            | Chhattisgarh          | 99.95  | 1.77%       | Odisha                     | 149.60   | 2.65%       |
| 13                                                            | Maharashtra           | 94.80  | 1.68%       | Delhi                      | 124.89   | 2.21%       |
| 14                                                            | Delhi                 | 93.08  | 1.65%       | Tamil Nadu                 | 96.56    | 1.71%       |
| 15                                                            | Uttar Pradesh         | 87.63  | 1.55%       | Greenko AP01 IREP Private  | 93.28    | 1.65%       |
| 16                                                            | Telangana             | 84.91  | 1.50%       | Uttarakhand                | 92.89    | 1.64%       |
| 17                                                            | Haryana               | 72.19  | 1.28%       | 2X600 VEDANTA LIMITED      | 89.88    | 1.59%       |
| 18                                                            | ReNew Surya Roshni    | 71.89  | 1.27%       | MEENAKSHI ENERGY           | 86.15    | 1.52%       |
| 19                                                            | Karnataka             | 71.51  | 1.26%       | Damodar Valley             | 80.95    | 1.43%       |
| 20                                                            | Sasan Power Limited   | 68.85  | 1.22%       | Rajasthan                  | 68.46    | 1.21%       |
| 21                                                            | Andhra Pradesh        | 55.02  | 0.97%       | ArcelorMittal Nippon Steel | 46.36    | 0.82%       |
| 22                                                            | RENEW SURYA           | 51.34  | 0.91%       | Bihar                      | 42.71    | 0.76%       |
| 23                                                            | JSW MAHANADI          | 48.92  | 0.87%       | Daman and Diu - Dadra      | 42.16    | 0.75%       |
| 24                                                            | Uttarakhand           | 46.31  | 0.82%       | ACME SUN POWER             | 30.98    | 0.55%       |
| 25                                                            | Madhya Pradesh        | 44.35  | 0.78%       | ACME SURYODAYA             | 25.71    | 0.45%       |
| 26                                                            | MB POWER              | 36.74  | 0.65%       | ACME SURYA POWER           | 22.37    | 0.40%       |
| 27                                                            | RENEW SURYA           | 35.62  | 0.63%       | Chhattisgarh               | 19.45    | 0.34%       |
| 28                                                            | KARCHAM               | 35.34  | 0.63%       | Jammu Kashmir              | 18.30    | 0.32%       |
| 29                                                            | RENEW GREEN (MHP      | 32.41  | 0.57%       | Manipur                    | 15.01    | 0.27%       |
| 30                                                            | RENEW GREEN (MHS      | 31.53  | 0.56%       | MAHAN ENERGEN LIMITED      | 14.89    | 0.26%       |
| 31                                                            | Greenko AP01 IREP     | 30.22  | 0.53%       | Assam                      | 14.36    | 0.25%       |
| 32                                                            | ADANI WIND            | 27.79  | 0.49%       | MB POWER (MADHYA           | 13.90    | 0.25%       |
| 33                                                            | ADANI GREEN           | 27.04  | 0.48%       | Himachal Pradesh           | 12.69    | 0.22%       |
| 34                                                            | RENEW SURYA           | 25.19  | 0.45%       | Tripura                    | 10.53    | 0.19%       |
| 35                                                            | NTPC Darlipali        | 24.85  | 0.44%       | Adani Power Limited-       | 10.47    | 0.19%       |
| 36                                                            | Palatana Plant        | 24.67  | 0.44%       | Chandigarh (UT)            | 10.38    | 0.18%       |
| 37                                                            | Zenataris Renewable   | 23.25  | 0.41%       | ACB (INDIA) LIMITED        | 10.33    | 0.18%       |
| 38                                                            | Jindal Power Limited, | 22.24  | 0.39%       | JINDAL POWER LIMITED       | 9.54     | 0.17%       |
| 39                                                            | D B Power Limited     | 21.56  | 0.38%       | North Central Railway      | 8.49     | 0.15%       |
| 40                                                            | KAMENG HYDRO          | 21.41  | 0.38%       | Meghalaya                  | 7.84     | 0.14%       |
| 41                                                            | KLEIO SOLAR POWER     | 19.91  | 0.35%       | Jindal Steel & Power Ltd , | 7.12     | 0.13%       |
| 42                                                            | Pondicherry UT        | 19.63  | 0.35%       | NEPAL ELECTRICITY          | 4.81     | 0.09%       |
| 43                                                            | NTPC Korba Stage I    | 19.44  | 0.34%       | BHARAT ALUMINIUM           | 4.24     | 0.07%       |
| 44                                                            | NTPC Lara Stage I     | 19.41  | 0.34%       | Jharkhand                  | 4.17     | 0.07%       |
| 45                                                            | NTPC Sipat Stage I    | 19.20  | 0.34%       | Ratnagiri Gas & Power      | 3.76     | 0.07%       |
| 46                                                            | Adani Green Energy    | 18.82  | 0.33%       | Goa WR                     | 3.73     | 0.07%       |

|    |                       |       |       |                             |        |          |
|----|-----------------------|-------|-------|-----------------------------|--------|----------|
| 47 | NTPC Singrauli        | 18.28 | 0.32% | Pondicherry UT              | 3.57   | 0.06%    |
| 48 | Jindal Power Limited, | 17.18 | 0.30% | Arunachal Pradesh           | 3.11   | 0.05%    |
| 49 | NEPAL ELECTRICITY     | 16.85 | 0.30% | Reliance Industries Limited | 3.02   | 0.05%    |
| 50 | Gujarat               | 16.47 | 0.29% | Nagaland                    | 2.59   | 0.05%    |
| 51 | OSTRO KANNADA         | 16.39 | 0.29% | Government of Himachal      | 2.46   | 0.04%    |
| 52 | TP Saurya Limited     | 15.36 | 0.27% | Government of Himachal      | 2.37   | 0.04%    |
| 53 | NTPC Farakka stage I  | 14.96 | 0.26% | Government of Himachal      | 2.34   | 0.04%    |
| 54 | Meghalaya             | 14.85 | 0.26% | Hindustan Zinc Limited      | 2.29   | 0.04%    |
| 55 | Adani Green Energy    | 14.75 | 0.26% | Singoli Bhatwari HEP        | 2.27   | 0.04%    |
| 56 | NLC INDIA LIMITED     | 13.77 | 0.24% | Adani Power Limited -       | 2.23   | 0.04%    |
| 57 | Patratu Vidyut        | 13.60 | 0.24% | TRN ENERGY PRIVATE          | 1.36   | 0.02%    |
| 58 | NTPC Sipat Stage II   | 13.55 | 0.24% | Government of Himachal      | 1.23   | 0.02%    |
| 59 | Sikkim                | 12.98 | 0.23% | Government of Himachal      | 1.17   | 0.02%    |
| 60 | NTPC North            | 12.41 | 0.22% | Government of Himachal      | 1.08   | 0.02%    |
| 61 | O2 RENEWABLE          | 12.32 | 0.22% | Government of Himachal      | 1.04   | 0.02%    |
| 62 | ReNew Surya Ravi      | 12.29 | 0.22% | NTPC Jhanor Gandhar GPS     | 0.86   | 0.02%    |
| 63 | RENEW SURYA           | 12.27 | 0.22% | Government of Himachal      | 0.83   | 0.01%    |
| 64 | AMBUJA CEMENTS        | 12.18 | 0.22% | SHREE CEMENT LIMITED        | 0.78   | 0.01%    |
| 65 | Daman and Diu -       | 12.07 | 0.21% | NEPAL ELECTRICITY           | 0.72   | 0.01%    |
| 66 | Goa WR                | 11.96 | 0.21% | Goa SR                      | 0.72   | 0.01%    |
| 67 | The Tata Power Co     | 11.71 | 0.21% | Government of Himachal      | 0.71   | 0.01%    |
| 68 | Arunachal Pradesh     | 11.69 | 0.21% | NTPC Kawas GPS              | 0.70   | 0.01%    |
| 69 | NTPC Korba Stage III  | 11.44 | 0.20% | Jhabua Power Limited        | 0.69   | 0.01%    |
| 70 | BHARAT                | 11.41 | 0.20% | Sainj HEP                   | 0.57   | 0.01%    |
| 71 | ADANI RENEWABLE       | 11.26 | 0.20% | Maruti Clean Coal and       | 0.53   | 0.01%    |
| 72 | NTPC Gadawara         | 11.10 | 0.20% | Jindal Power Limited,       | 0.43   | 0.01%    |
| 73 | NTPC Ramagundam       | 10.92 | 0.19% | Adani Renewable Energy      | 0.39   | 0.01%    |
| 74 | NTPC Rihand stage III | 10.88 | 0.19% | Renew Surya Jyoti Private   | 0.39   | 0.01%    |
| 75 | NTPC Rihand stage I   | 10.86 | 0.19% | Adani Green Energy          | 0.32   | 0.01%    |
| 76 | ADANI GREEN           | 10.83 | 0.19% | Jaypee Nigrie Super         | 0.32   | 0.01%    |
| 77 | RENEW GREEN (MHS      | 10.46 | 0.19% | Adani Green Energy          | 0.29   | 0.01%    |
| 78 | SERENTICA             | 10.45 | 0.18% | Sikkim                      | 0.18   | 0.003%   |
| 79 | Nagaland              | 10.24 | 0.18% | Adani Renewable Energy      | 0.15   | 0.003%   |
| 80 | RENEW SOLAR           | 10.12 | 0.18% | NEA - Bihar STU             | 0.14   | 0.003%   |
| 81 | TRN ENERGY            | 9.80  | 0.17% | Jindal Power Limited,       | 0.04   | 0.001%   |
| 82 | Serentica             | 9.54  | 0.17% | RENEW SOLAR (SHAKTI         | 0.02   | 0.0003%  |
| 83 | Adept Renewable       | 9.46  | 0.17% | JUNIPER GREEN COSMIC        | 0.01   | 0.0002%  |
| 84 | IGSTPS JHAJJAR        | 9.38  | 0.17% | SEIL ENERGY INDIA           | 0.0003 | 0.000004 |
| 85 | NTPC Vindhyachal      | 9.27  | 0.16% |                             |        |          |
| 86 | NTPC Talcher Stage I  | 9.03  | 0.16% |                             |        |          |
| 87 | RENEW DINKAR          | 8.81  | 0.16% |                             |        |          |
| 88 | NTPC Rihand stage II  | 8.66  | 0.15% |                             |        |          |
| 89 | MOUNTING              | 8.65  | 0.15% |                             |        |          |
| 90 | TEQ GREEN POWER       | 8.51  | 0.15% |                             |        |          |
| 91 | Renew Surya Jyoti     | 8.43  | 0.15% |                             |        |          |
| 92 | NTPC Vindhyachal      | 8.23  | 0.15% |                             |        |          |
| 93 | Transition Green      | 8.06  | 0.14% |                             |        |          |
| 94 | ADANI RENEWABLE       | 7.86  | 0.14% |                             |        |          |
| 95 | AD HYDRO POWER        | 7.81  | 0.14% |                             |        |          |
| 96 | NLC INDIA LIMITED     | 7.74  | 0.14% |                             |        |          |
| 97 | Tripura               | 7.69  | 0.14% |                             |        |          |
| 98 | NTPC Vindhyachal      | 7.67  | 0.14% |                             |        |          |
| 99 | Ayana Renewable       | 7.53  | 0.13% |                             |        |          |

|     |                     |      |       |  |  |  |
|-----|---------------------|------|-------|--|--|--|
| 100 | NTPC Renewable      | 7.51 | 0.13% |  |  |  |
| 101 | NTPC Vindhyachal    | 7.51 | 0.13% |  |  |  |
| 102 | MAITHON POWER       | 7.46 | 0.13% |  |  |  |
| 103 | Chandigarh (UT)     | 7.40 | 0.13% |  |  |  |
| 104 | NTPC Dadri Stage II | 7.33 | 0.13% |  |  |  |
| 105 | NTPC Mouda Stage II | 7.15 | 0.13% |  |  |  |
| 106 | ADANI PORTS AND     | 7.12 | 0.13% |  |  |  |
| 107 | Damodar Valley      | 7.06 | 0.12% |  |  |  |
| 108 | Zenataris Renewable | 6.96 | 0.12% |  |  |  |
| 109 | AMBUJA CEMENTS      | 6.94 | 0.12% |  |  |  |
| 110 | Sorang HEP          | 6.68 | 0.12% |  |  |  |
| 111 | NLC Tamilnadu       | 6.57 | 0.12% |  |  |  |
| 112 | Subansiri Lower     | 6.45 | 0.11% |  |  |  |
| 113 | RENEW SOLAR         | 6.32 | 0.11% |  |  |  |
| 114 | KLEIO SOLAR POWER   | 6.28 | 0.11% |  |  |  |
| 115 | NTPC khargone       | 6.22 | 0.11% |  |  |  |
| 116 | NLC INDIA LIMITED   | 6.16 | 0.11% |  |  |  |
| 117 | Dhariwal ISTS       | 6.14 | 0.11% |  |  |  |
| 118 | Sprng Akshaya Urja  | 6.09 | 0.11% |  |  |  |
| 119 | Serentica           | 6.00 | 0.11% |  |  |  |
| 120 | JUNIPER GREEN       | 5.98 | 0.11% |  |  |  |
| 121 | RENEW GREEN (MHS    | 5.93 | 0.10% |  |  |  |
| 122 | Government of       | 5.80 | 0.10% |  |  |  |
| 123 | NTPC Kahalgaon      | 5.56 | 0.10% |  |  |  |
| 124 | Adani Green Energy  | 5.54 | 0.10% |  |  |  |
| 125 | ADANI RENEWABLE     | 5.46 | 0.10% |  |  |  |
| 126 | Jindal India Power  | 5.40 | 0.10% |  |  |  |
| 127 | Juna Renewable      | 5.37 | 0.09% |  |  |  |
| 128 | NLC INDIA LIMITED   | 5.29 | 0.09% |  |  |  |
| 129 | ADHUNIK POWER &     | 5.11 | 0.09% |  |  |  |
| 130 | ADANI RENEWABLE     | 5.05 | 0.09% |  |  |  |
| 131 | Transition          | 5.02 | 0.09% |  |  |  |
| 132 | Adani Green Energy  | 4.94 | 0.09% |  |  |  |
| 133 | MAHAN ENERGEN       | 4.92 | 0.09% |  |  |  |
| 134 | SEIL ENERGY INDIA   | 4.92 | 0.09% |  |  |  |
| 135 | Khidrat Renewable   | 4.90 | 0.09% |  |  |  |
| 136 | Adani Green Energy  | 4.88 | 0.09% |  |  |  |
| 137 | Government of       | 4.87 | 0.09% |  |  |  |
| 138 | AMBUJA CEMENTS      | 4.86 | 0.09% |  |  |  |
| 139 | Adani Green Energy  | 4.81 | 0.08% |  |  |  |
| 140 | NTPC Mouda Stage I  | 4.80 | 0.08% |  |  |  |
| 141 | AMBUJA CEMENTS      | 4.80 | 0.08% |  |  |  |
| 142 | CONTINUUM           | 4.75 | 0.08% |  |  |  |
| 143 | Government of       | 4.72 | 0.08% |  |  |  |
| 144 | Amp Energy Green    | 4.68 | 0.08% |  |  |  |
| 145 | NTPC Talcher Super  | 4.61 | 0.08% |  |  |  |
| 146 | Sprng Akshaya Urja  | 4.56 | 0.08% |  |  |  |
| 147 | ADANI RENEWABLE     | 4.56 | 0.08% |  |  |  |
| 148 | Manipur             | 4.41 | 0.08% |  |  |  |
| 149 | GMR KAMALANGA       | 4.40 | 0.08% |  |  |  |
| 150 | Ramagundam          | 4.40 | 0.08% |  |  |  |
| 151 | VEH SAUR URJA       | 4.36 | 0.08% |  |  |  |
| 152 | NTPC Vindhyachal    | 4.31 | 0.08% |  |  |  |

|     |                      |      |       |  |  |  |
|-----|----------------------|------|-------|--|--|--|
| 153 | NTPC Farakka stage   | 4.24 | 0.08% |  |  |  |
| 154 | TPSL 200MW TPTCL     | 4.22 | 0.07% |  |  |  |
| 155 | NABINAGAR POWER      | 4.13 | 0.07% |  |  |  |
| 156 | Adani Power          | 4.08 | 0.07% |  |  |  |
| 157 | NTPC Dadri Stage I   | 4.04 | 0.07% |  |  |  |
| 158 | Adani Hybrid Energy  | 3.95 | 0.07% |  |  |  |
| 159 | Adani Ports and      | 3.95 | 0.07% |  |  |  |
| 160 | ADANI RENEWABLE      | 3.77 | 0.07% |  |  |  |
| 161 | Blue Leaf Energy     | 3.73 | 0.07% |  |  |  |
| 162 | RENEW SOLAR          | 3.70 | 0.07% |  |  |  |
| 163 | Government of        | 3.52 | 0.06% |  |  |  |
| 164 | Sarda Energy &       | 3.52 | 0.06% |  |  |  |
| 165 | Blue Leaf Energy     | 3.51 | 0.06% |  |  |  |
| 166 | NLC INDIA LIMITED    | 3.46 | 0.06% |  |  |  |
| 167 | NTPC KUDGI           | 3.46 | 0.06% |  |  |  |
| 168 | NTPC Kahalgaon       | 3.43 | 0.06% |  |  |  |
| 169 | Jaypee Nigrie Super  | 3.32 | 0.06% |  |  |  |
| 170 | ADANI RENEWABLE      | 3.32 | 0.06% |  |  |  |
| 171 | Adani Green Energy   | 3.22 | 0.06% |  |  |  |
| 172 | Ampin Energy Green   | 3.22 | 0.06% |  |  |  |
| 173 | Adani Hybrid Energy  | 3.18 | 0.06% |  |  |  |
| 174 | Adani Green Energy   | 3.14 | 0.06% |  |  |  |
| 175 | Ampin Energy Green   | 3.03 | 0.05% |  |  |  |
| 176 | Government of        | 3.01 | 0.05% |  |  |  |
| 177 | Adani Green Energy   | 2.96 | 0.05% |  |  |  |
| 178 | Ayana Renewable      | 2.95 | 0.05% |  |  |  |
| 179 | KHABA RENEWABLE      | 2.95 | 0.05% |  |  |  |
| 180 | ADANI SOLAR          | 2.94 | 0.05% |  |  |  |
| 181 | NTPC Ramagundam      | 2.93 | 0.05% |  |  |  |
| 182 | KANTI BIJLEE         | 2.89 | 0.05% |  |  |  |
| 183 | NTPC BARH Stage I    | 2.83 | 0.05% |  |  |  |
| 184 | Budhil HEP (Greenko  | 2.77 | 0.05% |  |  |  |
| 185 | JUNIPER NIRJARA      | 2.77 | 0.05% |  |  |  |
| 186 | ADANI RENEWABLE      | 2.74 | 0.05% |  |  |  |
| 187 | NTPC Tanda Stage II  | 2.70 | 0.05% |  |  |  |
| 188 | NTECL VALLUR         | 2.69 | 0.05% |  |  |  |
| 189 | Singoli Bhatwari HEP | 2.63 | 0.05% |  |  |  |
| 190 | Grian Energy Private | 2.56 | 0.05% |  |  |  |
| 191 | NTPC BARH Stage II   | 2.56 | 0.05% |  |  |  |
| 192 | Bongaigaon Thermal   | 2.55 | 0.05% |  |  |  |
| 193 | Government of        | 2.54 | 0.04% |  |  |  |
| 194 | ADANI GREEN          | 2.51 | 0.04% |  |  |  |
| 195 | Rongnichu HEP        | 2.48 | 0.04% |  |  |  |
| 196 | Zorya Solar Energy   | 2.40 | 0.04% |  |  |  |
| 197 | Adani Solar Energy   | 2.32 | 0.04% |  |  |  |
| 198 | AM GREEN ENERGY      | 2.29 | 0.04% |  |  |  |
| 199 | Maruti Clean Coal    | 2.28 | 0.04% |  |  |  |
| 200 | Adani Green Energy   | 2.25 | 0.04% |  |  |  |
| 201 | NTPC Renewable       | 2.20 | 0.04% |  |  |  |
| 202 | Onevolt Energy       | 2.06 | 0.04% |  |  |  |
| 203 | Adani Green Energy   | 2.03 | 0.04% |  |  |  |
| 204 | ADANI HYBRID         | 1.98 | 0.03% |  |  |  |
| 205 | LANCO                | 1.96 | 0.03% |  |  |  |

|     |                      |      |       |  |  |  |
|-----|----------------------|------|-------|--|--|--|
| 206 | Adani Renewable      | 1.95 | 0.03% |  |  |  |
| 207 | Adani Green Energy   | 1.95 | 0.03% |  |  |  |
| 208 | JSW ENERGY           | 1.94 | 0.03% |  |  |  |
| 209 | ENERGIZENT POWER     | 1.93 | 0.03% |  |  |  |
| 210 | NTPC Renewable       | 1.92 | 0.03% |  |  |  |
| 211 | Jindal Steel & Power | 1.92 | 0.03% |  |  |  |
| 212 | Project Sixteen      | 1.90 | 0.03% |  |  |  |
| 213 | Adani Green Energy   | 1.86 | 0.03% |  |  |  |
| 214 | Sainj HEP            | 1.76 | 0.03% |  |  |  |
| 215 | AIRPOWER             | 1.71 | 0.03% |  |  |  |
| 216 | COASTAL ENERGEN      | 1.70 | 0.03% |  |  |  |
| 217 | NTPC Solapur         | 1.68 | 0.03% |  |  |  |
| 218 | ADANI SOLAR          | 1.66 | 0.03% |  |  |  |
| 219 | NTPC Simhadri Stage  | 1.59 | 0.03% |  |  |  |
| 220 | AMPIN Energy Green   | 1.55 | 0.03% |  |  |  |
| 221 | NTPC Unchahar        | 1.53 | 0.03% |  |  |  |
| 222 | Transition           | 1.52 | 0.03% |  |  |  |
| 223 | ADANI RENEWABLE      | 1.50 | 0.03% |  |  |  |
| 224 | NTPC Telangana       | 1.49 | 0.03% |  |  |  |
| 225 | Serentica            | 1.47 | 0.03% |  |  |  |
| 226 | Chuzachen HEP        | 1.45 | 0.03% |  |  |  |
| 227 | Transition Cleantech | 1.43 | 0.03% |  |  |  |
| 228 | NTPP BRBCL           | 1.42 | 0.03% |  |  |  |
| 229 | GMR Warora Energy    | 1.41 | 0.03% |  |  |  |
| 230 | NTPC Unchahar        | 1.40 | 0.02% |  |  |  |
| 231 | ACME SURYODAYA       | 1.35 | 0.02% |  |  |  |
| 232 | Adani Power Limited  | 1.34 | 0.02% |  |  |  |
| 233 | ACB (INDIA) LIMITED  | 1.33 | 0.02% |  |  |  |
| 234 | Government of        | 1.32 | 0.02% |  |  |  |
| 235 | WIND FIVE RENERGY    | 1.31 | 0.02% |  |  |  |
| 236 | Amplus Ages Private  | 1.21 | 0.02% |  |  |  |
| 237 | Government of        | 1.20 | 0.02% |  |  |  |
| 238 | Adani Wind Energy    | 1.20 | 0.02% |  |  |  |
| 239 | Basochhu             | 1.14 | 0.02% |  |  |  |
| 240 | Clean Max Celestial  | 1.10 | 0.02% |  |  |  |
| 241 | Adani Solar Energy   | 1.06 | 0.02% |  |  |  |
| 242 | AMPIN Energy Green   | 1.05 | 0.02% |  |  |  |
| 243 | NTPC Unchahar        | 1.03 | 0.02% |  |  |  |
| 244 | Tashiding HEP, Shiga | 1.01 | 0.02% |  |  |  |
| 245 | Simhadri FSP 15 MW   | 1.00 | 0.02% |  |  |  |
| 246 | TEQ GREEN POWER      | 0.96 | 0.02% |  |  |  |
| 247 | ADANI RENEWABLE      | 0.94 | 0.02% |  |  |  |
| 248 | NTPC SAIL POWER      | 0.94 | 0.02% |  |  |  |
| 249 | ACME SUN POWER       | 0.93 | 0.02% |  |  |  |
| 250 | Kerala               | 0.92 | 0.02% |  |  |  |
| 251 | Oyster green hybrid  | 0.90 | 0.02% |  |  |  |
| 252 | Project Eleven       | 0.89 | 0.02% |  |  |  |
| 253 | NTPC Ramagundam      | 0.87 | 0.02% |  |  |  |
| 254 | MOUNTING             | 0.80 | 0.01% |  |  |  |
| 255 | Adani Green Energy   | 0.77 | 0.01% |  |  |  |
| 256 | ASSAM GAS BASED      | 0.75 | 0.01% |  |  |  |
| 257 | Dikchu Hydro         | 0.74 | 0.01% |  |  |  |
| 258 | NTPC Simhadri Stage  | 0.73 | 0.01% |  |  |  |

|                               |                    |                |               |                               |                |               |
|-------------------------------|--------------------|----------------|---------------|-------------------------------|----------------|---------------|
| 259                           | Simhadri Floating  | 0.71           | 0.01%         |                               |                |               |
| 260                           | NTPC Renewable     | 0.68           | 0.01%         |                               |                |               |
| 261                           | ACME SURYA         | 0.67           | 0.01%         |                               |                |               |
| 262                           | NTPC Unchahar      | 0.65           | 0.01%         |                               |                |               |
| 263                           | ADANI SOLAR        | 0.64           | 0.01%         |                               |                |               |
| 264                           | CLEAN MAX ENVIRO   | 0.64           | 0.01%         |                               |                |               |
| 265                           | JSW Renew Energy   | 0.61           | 0.01%         |                               |                |               |
| 266                           | ADANI RENEWABLE    | 0.60           | 0.01%         |                               |                |               |
| 267                           | ADANI RENEWABLE    | 0.57           | 0.01%         |                               |                |               |
| 268                           | ADANI SOLAR        | 0.56           | 0.01%         |                               |                |               |
| 269                           | Adani Green Energy | 0.54           | 0.01%         |                               |                |               |
| 270                           | Adani Ports and    | 0.52           | 0.01%         |                               |                |               |
| 271                           | Government of      | 0.52           | 0.01%         |                               |                |               |
| 272                           | DGEN MEGA POWER    | 0.52           | 0.01%         |                               |                |               |
| 273                           | DHARIWAL STU OTH   | 0.51           | 0.01%         |                               |                |               |
| 274                           | Adani Green Energy | 0.51           | 0.01%         |                               |                |               |
| 275                           | ADANI GREEN        | 0.51           | 0.01%         |                               |                |               |
| 276                           | Transition Energy  | 0.50           | 0.01%         |                               |                |               |
| 277                           | Eden Renewable     | 0.48           | 0.01%         |                               |                |               |
| 278                           | SHREE CEMENT       | 0.47           | 0.01%         |                               |                |               |
| 279                           | Nani Virani Wind   | 0.46           | 0.01%         |                               |                |               |
| 280                           | Serentica          | 0.43           | 0.01%         |                               |                |               |
| 281                           | TP VARDHAMAN       | 0.42           | 0.01%         |                               |                |               |
| 282                           | JORETHANG LOOP     | 0.42           | 0.01%         |                               |                |               |
| 283                           | Druk Green Power   | 0.40           | 0.01%         |                               |                |               |
| 284                           | MAHAN ENERGEN      | 0.36           | 0.01%         |                               |                |               |
| 285                           | JINDAL POWER       | 0.36           | 0.01%         |                               |                |               |
| 286                           | ENREN-II ENERGY    | 0.35           | 0.01%         |                               |                |               |
| 287                           | Goa SR             | 0.35           | 0.01%         |                               |                |               |
| 288                           | IL&FS TAMIL NADU   | 0.34           | 0.01%         |                               |                |               |
| 289                           | NTPC SOLAPUR       | 0.33           | 0.01%         |                               |                |               |
| 290                           | CGE Renewables     | 0.32           | 0.01%         |                               |                |               |
| 291                           | JUNIPER GREEN      | 0.30           | 0.01%         |                               |                |               |
| 292                           | AIRPOWER           | 0.27           | 0.005%        |                               |                |               |
| 293                           | Mizoram            | 0.26           | 0.005%        |                               |                |               |
| 294                           | ENREN-II ENERGY    | 0.24           | 0.004%        |                               |                |               |
| 295                           | R.K.M POWERGEN     | 0.24           | 0.004%        |                               |                |               |
| 296                           | NTPC renewable     | 0.21           | 0.004%        |                               |                |               |
| 297                           | Adani Renewable    | 0.20           | 0.004%        |                               |                |               |
| 298                           | CGE Renewables     | 0.15           | 0.003%        |                               |                |               |
| 299                           | ADANI RENEWABLE    | 0.14           | 0.003%        |                               |                |               |
| 300                           | ADANI RENEWABLE    | 0.09           | 0.002%        |                               |                |               |
| 301                           | Adani Green Energy | 0.07           | 0.001%        |                               |                |               |
| 302                           | AVAADA             | 0.05           | 0.001%        |                               |                |               |
| 303                           | Adani Green Energy | 0.04           | 0.001%        |                               |                |               |
| 304                           | AGARTALA GAS       | 0.03           | 0.001%        |                               |                |               |
| 305                           | SEIL Energy India  | 0.02           | 0.0004%       |                               |                |               |
| 306                           | Serentica          | 0.01           | 0.0001%       |                               |                |               |
| <b>Total Volume of top 10</b> |                    | <b>2852.60</b> | <b>50.46%</b> | <b>Total Volume of top 10</b> | <b>4155.39</b> | <b>73.50%</b> |
| <b>Total Volume in PXs</b>    |                    | <b>5653.49</b> |               | <b>Total Volume in PXs</b>    | <b>5653.49</b> |               |

| Cross Border Electricity Transactions under Day Ahead Market (DAM) in IEX with Nepal and Bhutan during the month of July, 2026 |               |                          |                           |                           |                            |
|--------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|---------------------------|---------------------------|----------------------------|
| S. No                                                                                                                          | Delivery Date | Buy Volume By Nepal (MU) | Sell Volume by Nepal (MU) | Buy Volume By Bhutan (MU) | Sell Volume by Bhutan (MU) |
| 1                                                                                                                              | 01-07-2026    | -                        | -                         | -                         | 2.70                       |
| 2                                                                                                                              | 02-07-2026    | -                        | -                         | -                         | 2.67                       |
| 3                                                                                                                              | 03-07-2026    | -                        | -                         | -                         | 3.05                       |
| 4                                                                                                                              | 04-07-2026    | -                        | -                         | -                         | 2.60                       |
| 5                                                                                                                              | 05-07-2026    | -                        | -                         | -                         | 2.39                       |
| 6                                                                                                                              | 06-07-2026    | -                        | -                         | -                         | 2.71                       |
| 7                                                                                                                              | 07-07-2026    | -                        | -                         | -                         | 2.05                       |
| 8                                                                                                                              | 08-07-2026    | -                        | -                         | -                         | 2.05                       |
| 9                                                                                                                              | 09-07-2026    | -                        | -                         | -                         | 2.13                       |
| 10                                                                                                                             | 10-07-2026    | -                        | -                         | -                         | 2.42                       |
| 11                                                                                                                             | 11-07-2026    | -                        | -                         | -                         | 1.98                       |
| 12                                                                                                                             | 12-07-2026    | -                        | -                         | -                         | 2.03                       |
| 13                                                                                                                             | 13-07-2026    | -                        | -                         | -                         | 2.75                       |
| 14                                                                                                                             | 14-07-2026    | -                        | -                         | -                         | 2.85                       |
| 15                                                                                                                             | 15-07-2026    | -                        | -                         | -                         | 2.75                       |
| 16                                                                                                                             | 16-07-2026    | -                        | 1.35                      | -                         | 2.99                       |
| 17                                                                                                                             | 17-07-2026    | -                        | -                         | -                         | 2.86                       |
| 18                                                                                                                             | 18-07-2026    | -                        | -                         | -                         | 2.86                       |
| 19                                                                                                                             | 19-07-2026    | -                        | -                         | -                         | 2.54                       |
| 20                                                                                                                             | 20-07-2026    | -                        | -                         | -                         | 2.75                       |
| 21                                                                                                                             | 21-07-2026    | -                        | -                         | -                         | 2.70                       |
| 22                                                                                                                             | 22-07-2026    | -                        | -                         | -                         | 2.57                       |
| 23                                                                                                                             | 23-07-2026    | -                        | -                         | -                         | 2.68                       |
| 24                                                                                                                             | 24-07-2026    | -                        | -                         | -                         | 2.51                       |
| 25                                                                                                                             | 25-07-2026    | -                        | -                         | -                         | 2.39                       |
| 26                                                                                                                             | 26-07-2026    | -                        | -                         | -                         | 2.33                       |
| 27                                                                                                                             | 27-07-2026    | -                        | -                         | -                         | 2.83                       |
| 28                                                                                                                             | 28-07-2026    | -                        | -                         | -                         | 2.76                       |
| 29                                                                                                                             | 29-07-2026    | -                        | -                         | -                         | 2.67                       |
| 30                                                                                                                             | 30-07-2026    | -                        | -                         | -                         | 2.57                       |
| 31                                                                                                                             | 31-07-2026    | -                        | -                         | -                         | 2.73                       |
| <b>Total</b>                                                                                                                   |               | -                        | <b>1.35</b>               | -                         | <b>79.86</b>               |
| <b>Grand Total</b>                                                                                                             |               | <b>81.21</b>             |                           |                           |                            |

-: No transaction took place

**Note:** Cross Border Transactions of Electricity of **81.21 MU** (i.e. **1.35 MU** sold by Nepal, **79.86 MU** sold by Bhutan) happened during July, 2026 in IEX, which is included under DAM Volume of July, 2026 in IEX.

| Cross Border Electricity Transactions under Real Time Market (RTM) in IEX with Nepal and Bhutan during the month of July, 2026 |               |                          |                           |                           |                            |
|--------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------|---------------------------|---------------------------|----------------------------|
| S. No                                                                                                                          | Delivery Date | Buy Volume By Nepal (MU) | Sell Volume by Nepal (MU) | Buy Volume By Bhutan (MU) | Sell Volume by Bhutan (MU) |
| 1                                                                                                                              | 01-07-2026    | -                        | 5.32                      | -                         | 0.22                       |
| 2                                                                                                                              | 02-07-2026    | 0.06                     | 4.88                      | -                         | 0.29                       |
| 3                                                                                                                              | 03-07-2026    | 0.02                     | 3.73                      | -                         | 0.02                       |
| 4                                                                                                                              | 04-07-2026    | -                        | 4.36                      | -                         | -                          |
| 5                                                                                                                              | 05-07-2026    | 0.03                     | 2.80                      | -                         | 0.03                       |
| 6                                                                                                                              | 06-07-2026    | 0.14                     | 4.12                      | -                         | 0.02                       |
| 7                                                                                                                              | 07-07-2026    | 0.23                     | 5.61                      | -                         | 0.01                       |
| 8                                                                                                                              | 08-07-2026    | 0.08                     | 4.94                      | -                         | 0.10                       |
| 9                                                                                                                              | 09-07-2026    | 0.13                     | 4.21                      | -                         | 0.02                       |
| 10                                                                                                                             | 10-07-2026    | 1.01                     | 2.64                      | -                         | 0.08                       |
| 11                                                                                                                             | 11-07-2026    | 0.21                     | 1.84                      | -                         | 0.25                       |
| 12                                                                                                                             | 12-07-2026    | -                        | 5.37                      | -                         | 0.16                       |
| 13                                                                                                                             | 13-07-2026    | -                        | 3.87                      | -                         | 0.19                       |
| 14                                                                                                                             | 14-07-2026    | 0.06                     | 5.68                      | -                         | 0.05                       |
| 15                                                                                                                             | 15-07-2026    | -                        | 4.11                      | -                         | 0.01                       |
| 16                                                                                                                             | 16-07-2026    | -                        | 2.16                      | -                         | -                          |
| 17                                                                                                                             | 17-07-2026    | 1.11                     | 0.92                      | -                         | -                          |
| 18                                                                                                                             | 18-07-2026    | 1.92                     | 2.60                      | -                         | -                          |
| 19                                                                                                                             | 19-07-2026    | 0.56                     | 1.71                      | -                         | -                          |
| 20                                                                                                                             | 20-07-2026    | -                        | 4.44                      | -                         | -                          |
| 21                                                                                                                             | 21-07-2026    | -                        | 6.29                      | -                         | -                          |
| 22                                                                                                                             | 22-07-2026    | -                        | 5.76                      | -                         | -                          |
| 23                                                                                                                             | 23-07-2026    | -                        | 5.67                      | -                         | -                          |
| 24                                                                                                                             | 24-07-2026    | -                        | 6.30                      | -                         | -                          |
| 25                                                                                                                             | 25-07-2026    | -                        | 7.04                      | -                         | -                          |
| 26                                                                                                                             | 26-07-2026    | -                        | 5.04                      | -                         | -                          |
| 27                                                                                                                             | 27-07-2026    | 0.01                     | 6.18                      | -                         | -                          |
| 28                                                                                                                             | 28-07-2026    | 0.10                     | 5.89                      | -                         | -                          |
| 29                                                                                                                             | 29-07-2026    | -                        | 6.36                      | -                         | -                          |
| 30                                                                                                                             | 30-07-2026    | -                        | 7.16                      | -                         | 0.01                       |
| 31                                                                                                                             | 31-07-2026    | -                        | 5.88                      | -                         | 0.07                       |
| <b>Total</b>                                                                                                                   |               | <b>5.67</b>              | <b>142.88</b>             | <b>-</b>                  | <b>1.54</b>                |
| <b>Grand Total</b>                                                                                                             |               | <b>150.09</b>            |                           |                           |                            |

∴ No transaction took place

**Note:** Cross Border Transactions of Electricity of **150.09 MU** (i.e. **5.67 MU** bought by Nepal, **142.88 MU** sold by Nepal, **1.54 MU** sold by Bhutan) happened during July, 2026 in IEX, which is included under RTM Volume of July, 2026 in IEX.

**Analysis for change in trend of Final Scheduled Volume under DAM on 3<sup>rd</sup> Sunday of July, 2026 (i.e. 19<sup>th</sup> July, 2026)**

Final Scheduled Volume (MU) and the Daily Wt. Avg. MCP (₹/kWh) invariably shows decreasing trend on Sundays and increasing trend on Mondays as the demand of electricity in the country is less on Sundays as compared to other days of week. However, during the month of July, 2026, it is observed that on third Sunday (19<sup>th</sup> July, 2026), FSV showed increasing trend in comparison to third Saturday (18<sup>th</sup> July, 2026).

- (i) On third Sunday (19<sup>th</sup> July, 2026), although there was decrease in purchase on power exchange by some of the States in comparison to third Saturday (18<sup>th</sup> July, 2026) by **34.17 MU** [i.e. West Bengal (10.72 MU), Andhra Pradesh (9.98 MU), Telangana (9.70 MU), Punjab (2.05 MU) and Haryana (1.01 MU), etc.], there was also increase in purchase on power exchange by some of the States by **48.48 MU** [i.e. Gujarat (23.68 MU), Madhya Pradesh (9.64 MU), Maharashtra (6.54 MU), Kerala (1.81 MU) and MEENAKSHI ENERGY LIMITED (0.98 MU), etc.]. This resulted in an overall increase in FSV by **14.31 MU** on Sunday (19<sup>th</sup> July, 2026) as compared to Saturday (18<sup>th</sup> July, 2026).

## Definitions/ Terminologies used in the Report

1. **Area Clearing Price (ACP)** is price discovered in each time block of concerned bid area. The country has been divided into 13 bid areas for the purpose of calculating prices in Power Exchanges.

**The 13 Bid areas are as under:**

**N1:** Jammu and Kashmir, Himachal Pradesh, Chandigarh, Haryana; **N2:** Uttar Pradesh, Uttaranchal, Rajasthan, Delhi; **N3:** Punjab; **E1:** West Bengal, Sikkim, Bihar, Jharkhand; **E2:** Odisha; **W1:** Madhya Pradesh; **W2:** Maharashtra, Gujarat, Daman and Diu, Dadar and Nagar Haveli, North Goa; **W3:** Chhattisgarh; **S1:** Andhra Pradesh, Telangana, Karnataka, Pondicherry (Yanam), South Goa; **S2:** Tamil Nadu, Pondicherry (Puducherry), Pondicherry (Karaikal), Pondicherry (Mahe); **S3:** Kerala; **A1:** Tripura, Manipur, Mizoram, Nagaland; **A2:** Assam, Arunachal Pradesh, Meghalaya.

2. **Wt. Avg. MCP** is the average of Daily Wt. Avg. MCP of the days during the month on which transaction happened.
3. **Bilateral Transaction** means a transaction for exchange of electrical energy (MWh) between a specified buyer and a specified seller, from a specified point of injection to a specified point of drawal for a fixed or varying quantum of power (MW) in any time block during a month.
4. **Daily Wt. Avg. MCP** is the weighted average MCPs of all the 96 Time Blocks of a day in which transactions took place.
5. **Day-Ahead Market (DAM)** on the power exchanges is a market for electricity where market participants purchase and sell electricity at financially binding day-ahead prices for the following day.
6. **Elasticity** is percentage of change in MCP with respect to change in independent variable viz. peak demand, average purchase bid, average sell bid, generation from coal based plants, generation from hydro based plants, generation from wind based plants and generation from solar plants.
7. **Energy Supplied** is the total energy (MU) available at the States' periphery.
8. **Final Scheduled Volume** is sum of scheduled volumes (MU) across all the time blocks where a transaction took place, calculated for a specified period (e.g., time blocks, day, month, or year).
9. **Green Term Ahead Market (GTAM)** on the power exchanges is based on the principles of Term Ahead Market (TAM), where market participants will offer electricity generated from Solar, Non Solar and Hydro Renewable Energy (RE) for trade.

- 10. Green Day Ahead Market (GDAM)** on the power exchanges is the market for electricity similar to Day Ahead Market, where market participants buy/sell electricity generated from renewable sources for the following day.
- 11. Long Duration Contracts** on the power exchanges is a product segment under which the participants are allowed to trade for delivery of power upto 90 Days (Delivery Starting from T+2 to T+90 Days).
- 12. MCP** is the price of electricity (₹/kWh) discovered in each of the 15 Minute Time Block. A day is divided into 96-time blocks of 15 minutes each.
- 13. Real Time Market (RTM)** on the power exchanges is a market for electricity, where market participants purchase and sell electricity in the 48 market sessions of 15-minute duration each. The auction sessions are conducted during even time blocks of the hour with delivery to be commenced 1-hour after closure of trade session.
- 14. Term Ahead Market (TAM)** means a market where Term Ahead Contracts are transacted on the Power Exchange(s), i.e. a contract wherein transactions occur on day (T) and physical delivery of electricity is at least a day later i.e. (T + 2 or more). There are four (4) types of contracts in TAM, namely; Daily, Weekly, Monthly, and Any day Single Sided Reverse Auction (ADSS-RA).