

Annex**Stalled Under Construction Hydro Electric Projects****(As on 31.01.2019)**

Sl. No.	Name of Project/ Executing Agency / Capacity (MW)	State	Reasons for Stuck up	Remedial Steps taken by Government / Developer	Likely Commissioning	Expenditure Incurred (Upto)
	Central Sector					
1	Lata Tapovan, NTPC Limited 3x57=171 MW	Uttarakhand	Construction work stopped vide Hon'ble Supreme Court order dated 7.5.14.	The matter is sub-judice.	4 years after restart of works.	151.63 (Oct-2018)
2	Subansiri Lower NHPC Limited 8x250=2000 MW	Arunachal Pradesh / Assam	-Since 16.12.2011 works stopped due to agitation by various activists, fearing dam safety and downstream impacts of dam. -Case in Hon'ble NGT, Kolkata bench.	Resumption of works: Hon'ble MoS (IC) for Power, Coal and New & Renewable Energy and Hon'ble MoS (IC) for Skill Development, Entrepreneurship, Youth Affairs & Sports had taken meeting with Expert Group of Assam on 10.12.2014 and with various Stakeholders of Subansiri Lower Project on 11.12.2014 to discuss the issues. As decided in the meeting, a Committee designated as "Project Oversight Committee" (POC) consisting of 4 Experts from the Expert Group of Assam and 4 Experts from Govt. of India was constituted. After several round of discussions / meetings, separate reports were submitted by POC members from the Expert Group of Assam & POC members of Gol in Jan./Feb.'16 respectively. Matter in National Green Tribunal (NGT): In the NGT matter, judgment has been pronounced by NGT Kolkata on 16.10.2017. <i>"In this judgement, NGT has directed MOEF&CC to constitute a committee of three expert members from the field of Seismology, Geology and Hydrology and one of these members shall be from Northeast to examine the entire matter and reports of various committees constituted. The Terms of Reference (TOR) of</i>	4 years after restart of works.	10,421.62 (Dec-2018)

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				<i>the committee will be same as made to POC as contained in OM no. 2/5/2002-NHPC dated 13.01.2015. The MOEF&CC shall constitute the Committee within one month and the committee shall give its report in three months from the constitution of the committee to MOEF&CC which will be placed before Expert Appraisal Committee (EAC) for appraisal under Environment Impact Assessment (EIA) Notification 2006. EAC shall complete the appraisal within 60 days and place it before the competent authority for final decision."</i> Subsequently, MoEF&CC has constituted a Committee consisting of three expert members vide order dated 27.11.2017. The committee has to give its report within 3 months from date of issue of order. In the meantime, the Applicant (Sh. Aabhijeet Sharma) raised objection in NGT, Kolkata on the constitution of committee by Ministry of Environment, Forest & Climate Change (MoEF &CC). Vide order dated 15.02.2018, NGT Principal Bench, New Delhi deferred the meetings of the Committee till further order. NGT, Principal Bench, New Delhi vide order dated 19.11.2018 dismissed the Application (MA) of Sh. Aabhijeet Sharma. Caveat has been filed by NHPC in Supreme Court on 22.11.2018. The hearing on Application filed by Sh. Tularam Gogoi was scheduled to be held on 14.12.2018. On hearing dated 14.12.2018, after hearing the counsel of Appellant, the court dismissed the application based on the order given in identical		

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				matter of Sh.Aabhijeet Sharma on 19.11.2018. Subsequent to order of Hon'ble NGT, Principal Bench, dated 19.11.2018, 3rd meeting of Expert Committee held on 12.12.2018 at MoEF & CC, New Delhi. Meeting with the members of POC-Assam also took place. Applicants (Sh. Aabhijeet Sharma and Sh. Tularam Gogoi) did not attend the meeting. Expert Committee visited Subansiri Lower HE Project on 09.01.2019. Submission of Expert Committee Report to EAC is awaited. Signing of MoA with Govt. of Assam: Signing of MoA with State of Assam is pending.		
	State Sector					
3	Koyna Left Bank PSS WRD, Govt. of Maharashtra 2x40=80 MW	Maharashtra	- Project stalled since July, 2015. The current expenditure on the project has already reached to almost original administrative approved cost level hence expenditure on the project is stopped and project work is processing at very slow rate. Revised cost is under approval by State Govt.	State Govt. to expedite the approval of RCE.	4 years after restart of works.	334.59 (Mar-2017)
4	Lower Kalnai JKSPDC 2x24=48 MW	J&K	Works on all fronts at Dam and Power House site are stalled since 24.01.2018 due to payment dispute with subcontractors and due to non-settlement of extension of time of the contract by the JKSPDC.	JKSPDC to take early decision.	4 years after restart of works.	87.94 (Dec-2017)

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	Private Sector					
5	Maheshwar Shree Maheshwar Hydel Power Corporation Limited 10x40= 400 MW	M. P.	Works suspended since Nov-11 due to cash flow problem with developer.	A high level committee under the chairmanship of Additional Chief Secretary(Finance) GoMP, was formed on 16 th Oct, 2014 to find ways to complete the project. The committee has submitted its report on 2.5.2015. The committee has recommended three scenarios for commissioning the Maheshwar Project. Under the first scenario, another attempt to complete the project with the present private developer has been envisaged. Timeline for first Scenario has elapsed (2nd August 2015) without the promoter complying with its requirements. As per second scenario, Lenders as Govt. Companies (PFC as lead lender) have acquired majority equity i.e. 51% in the SMHPCL w.e.f. 1 st June, 2016. National Company Law Tribunal (NCLT), Ahmedabad inter-alia declaring shareholding of lenders bad in law. Against the adverse order of NCLT, appeal has been filed in National Company Law Appellate Tribunal (NCLAT), New Delhi. NCLAT passed the order on 12-03-2018 against the share holding of lenders. PFC has filed an application in NCLT Ahmedabad on 16 th February 2018 to start Corporate Insolvency Resolution Professional (CIRP) under Insolvency and Bankruptcy Code(IBC).	1-½ year after restart of works.	5443.00 including IDC (Sep-2016)
6	Teesta VI Lanco Teesta Hydro Power Ltd. 4x125=500 MW	Sikkim	There is almost no progress since April, 2014. (Funds Constraints)	Discussions between the various stakeholders for finding ways to re-start the project is underway. In a meeting held on 17.08.2016, High Power Committee of the State Govt. recommended to take over the stalled projects in Sikkim by CPSUs. Further, all stake holders were requested to re-examine more options for re-start of the project.	3 years after restart of works.	3621.00 (Dec-2016)

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				Lanco Teesta Hydro Power Ltd. has come under Corporate Insolvency Resolution Process in pursuant to an order of Hon'ble National Company Law Tribunal, Hyderabad Bench (NCLT) dated March 16, 2018. M/s. NHPC had submitted Resolution Plan on 15.10.18 as Qualified Resolution Applicant against (EoI) dated 31.05.18. The Committee of Creditors (CoC) of the Corporate Debtor in its Meeting held on November 14, 2018 has declared M/s. NHPC Limited as the H1 Bidder. Letter of Intent (LoI) dated 05.12.18 stand issued to M/s. NHPC. NHPC Board has also agreed for taking over the Project for execution in its Meeting held on 14.12.2018. Feasibility Report cleared by CEA on 14.12.2018. Draft PIB Memo has been circulated for seeking investment approval.		
7	Rangit-IV Jal Power Corp. Ltd. (JPCL) 3x40= 120 MW	Sikkim	Works stopped since Oct-13 due to funds constraints with developer.	Discussions between the various stakeholders for finding ways to re-start the project is underway. Due to time over run, the revised hard cost of the project is now estimated about Rs. 1304.27crores (06/2017 PL). Total estimated cost including IDC will be as per Financial Model and rate of interest adopted by the lenders. This upward revision in cost is mainly due to increase in IDC on account of non-tie up of equity as per revised cost of the project. M/s. JPCL has requested Govt. of Sikkim to infuse 51% equity & lead lenders i.e. M/s. PFC have agreed to consider incentives such as change in debt-equity ratio, reduced rate of interest, increase of repayment period	3½ years after the re-start of works.	818.44 (Apr-2017)

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				etc. In the Joint Lenders Forum meet held in PFC on 5 th April, 2018, lenders decided to file application in NCLT and the same has been filed on 24 th April, 2018.		
8	Panan Himagiri Hydro Energy Pvt Ltd. 4x75 = 300 MW	Sikkim	Major Civil Works could not start since April, 2014 for want of NGT Clearance. NOC from NWLB.	-Case in NGT dismissed on 21.08.2017. NOC to the project in NWLB angle is expected shortly from the Forest, Environment & Wild Life Management Department, GoS and the company has initiated to start the pre-construction activities of the project. -Developer are pursuing with concerned department of GoS for early decision on dismantling of Mangan Lake or developing an alternative road to reach the dam site to start main project civil works in full swing at the earliest.	4½ years after the start of works.	169.30 (Nov-2018)
9	Ratle GVK Ratle Hydro Electric Project Pvt. Ltd. 4x205+1x30=850 MW	J&K	There is no progress since 11 th July, 2014. (R&R issues, Local issues, Law & order problem, Indus Water Treaty etc.)	Govt. of J&K, PDD have terminated PPA on 09.02.2017 and directed JKSPDC to take over the project. The State Govt. has decided to develop the project through JKSPDC. The matter is now pending adjudication before the Arbitration Tribunal constituted by the Hon'ble High court of J&K State in terms of the PPA. JKSPDC exploring a Central PSU as JV partner for the project.	5 years after restart of works.	1451.00 (Mar-2016)
10	Tangnu Romai Tangnu Romai Power Generation 2x22=44 MW	H.P.	The developer informed that the project suffered due to very poor geology in HRT, due to which project got delayed and cost had increased. Further Works stalled since January, 2015 due to fund constraints.	Developer have initiated the sale of the Project and are in the process of negotiating with Potential Buyers.	3 years after the start of works.	329.36 (Mar-2018)

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11	Rangit II Sikkim Hydro Pvt. Ltd. 2x33=66 MW	Sikkim	Works are stalled since December, 2017 due to funds constraints with developer		2½ years after the start of works.	126.83 (Jun-2018)
12	Gongri Dirang Energy Pvt. Ltd. 2x72=144 MW	Arunachal Pradesh	Works stopped since 2 nd week of April, 2016 due to fund flow problem with promoter / lenders. Works restarted in July-2016 but again stalled since October, 2016 due to fund constraints with developer.	State Govt. terminated the agreement with developer for execution of project.	3½ years after re-start of works.	599.56 Dec-2017)
13	Bhasmey Gati Infrastructure 2x25.5=51 MW	Sikkim	Works are stalled since Sept., 2016 due to funds constraints with developer		3 years after re-start of works.	353.00 (Jun-2017)
14	Phata Byung Lanco 2x38=76 MW	Uttarakhand	Works stalled since July, 2017 due to Financial crunch with the contractor / developer.	The lenders have initiated resolution process for change in Management outside NCLT.	3 years after re-start of works.	1135.00 (Dec-17)

Total = 14 Nos. (4850 MW)